



PRESS RELEASE

THREE VALLEYS MUNICIPAL WATER DISTRICT
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Three Valleys Municipal Water District Terminates Its Involvement In the Bonanza Springs Study

Claremont, California – At its regular board meeting this morning, the Three Valleys Municipal Water District (District), represented by its legal counsel, made the following statement regarding the District's involvement with the ongoing Bonanza Springs Study:

In accordance with the unanimous direction and authority that was given and publicly announced by the Board at its meeting of September 9, 2022 - which was once again reiterated publicly pursuant to the closed session announcement issued by the Board during its meeting of October 19, 2022 - I would like to announce that a formal agreement with Aquilogic and Cadiz to terminate the District's involvement in the Bonanza Springs Study was entered into yesterday. A copy of that Agreement has been posted on the District's website. As a result, the District has completed its exit out of the management and administration of the Bonanza Springs Study as previously and publicly instructed by the Board. Consequently, since the District is no longer subject to potential exposure to liability as a result of the District's now-completed termination of its involvement in the Bonanza Springs Study in light of the provisions of the Agreement which expressly state that (1) the District's obligations in connection with the management of the Study are terminated, (2) the termination does not constitute a breach of contract, (3) the District is released from liability with respect to the termination of its administration of the Study, and (4) Cadiz will indemnify the District from any future liability arising out of the Study, I therefore request that the Board remove Item No. 11.A. from closed session consideration and approve the agenda as amended.

The District board had previously voted unanimously to terminate its involvement by a 7-0 vote.

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In 1950, Pomona Valley Municipal Water District (PVMWD) was formed under State law for the purpose of annexing to the Metropolitan Water District (MWD), thereby entitling the area to receive water imported to the region. The district changed its name to Three Valleys Municipal Water District in 1981.

TVMWD, a water resources management agency is governed by an elected Board of seven officials and covers approximately 133 square miles. The present population is about 515,000. Since its formation, the Three Valleys Municipal Water District has installed 37,000 feet of pipeline and delivered more than 150 billion gallons of water.