

FY 2023/24 TVMWD BUDGET FINAL										
	FY 2022/23 Budget	FY 2022/23 Projected	FY 2023/24 Budget	Pass Through Fund	Operating Fund	Capital Fund	FY 2024/25 Budget	FY 2025/26 Budget	FY 2026/27 Budget	FY 2027/28 Budget
REVENUES										
Water Sales	68,404,581	63,208,576	68,481,309		68,481,309		71,777,643	75,563,481	78,706,930	83,446,394
Standby Charge	4,800,755	4,862,768	5,459,852	5,459,852			6,064,596	6,604,688	7,168,358	7,788,509
Capacity Charge Assessment	1,604,680	1,604,680	1,507,470	1,507,470			1,534,705	1,457,709	1,386,000	1,299,518
Property Taxes	2,654,044	3,013,288	2,934,033			2,934,033	2,934,033	2,934,033	2,934,033	2,934,033
Fixed Charge Assessment	845,637	845,637	896,361		896,361		931,822	959,801	994,232	1,031,047
Hydroelectric Sales	230,000	64,518	200,000		200,000		200,000	200,000	200,000	200,000
Interest Income	83,374	(58,217)	105,604		105,604		105,604	105,604	105,604	105,604
Pumpback O&M	10,000	1,990	10,000	10,000			10,000	10,000	10,000	10,000
Grants and Other Revenue	5,517	15,212	5,705		5,705		5,848	5,994	6,144	6,297
TOTAL REVENUES	78,638,587	73,558,451	79,600,334	6,977,322	69,688,979	2,934,033	83,564,251	87,841,310	91,511,302	96,821,402
EXPENSES										
Water Purchases	60,768,527	57,212,989	60,179,085		60,179,085		63,415,061	66,752,878	69,608,451	74,143,944
MWD RTS Charge	4,800,755	4,819,020	5,459,852	5,459,852			6,064,596	6,604,688	7,168,358	7,788,509
Staff Compensation	5,167,273	5,507,713	5,496,236		5,496,236		5,640,608	5,839,394	6,047,855	6,259,504
MWD Capacity Charge	1,604,680	1,604,680	1,507,470	1,507,470			1,534,705	1,457,709	1,386,000	1,299,518
Operations and Maintenance	2,076,500	1,297,067	1,947,950		1,947,950		2,024,649	2,104,368	2,187,226	2,273,346
Capital Repair and Replacement	2,041,919	1,214,545	597,216			597,216	2,250,000	1,500,000	100,000	100,000
Capital Investment Program	1,412,123	1,427,123	2,525,000			2,525,000	670,000	450,000	2,120,000	2,870,000
Professional Services	625,176	609,660	669,126		669,126		695,472	722,856	751,317	780,900
Directors Compensation	273,680	271,644	285,389		285,389		286,256	287,131	288,015	288,908
Communication and Conservation Programs	170,700	145,357	200,700		200,700		208,602	216,816	225,353	234,226
Planning and Resources	275,000	81,237	425,000		425,000		275,000	285,828	297,082	308,780
Membership Dues and Fees	93,022	96,373	97,650		97,650		101,495	105,491	109,645	113,962
Hydroelectric Facilities	30,000	63,490	30,000		30,000		31,181	32,409	33,685	35,011
Pumpback O&M	10,000	2,782	10,000	10,000			10,000	10,000	10,000	10,000
Board Elections	-	-	-		-		-	-	-	-
Reserve Replenishment	90,000	90,000	390,000		390,000		390,000	390,000	390,000	390,000
Encumbrances from prior year		1,074,006	1,074,006			1,074,006	-	-	-	-
TOTAL EXPENSES	79,439,355	75,517,686	80,894,681	6,977,322	69,721,136	4,196,222	83,597,626	86,759,568	90,722,987	96,896,608
NET INCOME (LOSS) BEFORE TRANSFERS	(800,768)	(1,959,235)	(1,294,346)	-	(32,158)	(1,262,189)	(33,375)	1,081,742	788,314	(75,205)
TRANSFER FROM BOARD ELECTION RESERVES	-	-								
TRANSFER FROM/(TO) CAPITAL RESERVES	(1,029,043)	(1,029,043)	188,183			188,183	(14,033)	(984,033)	(714,033)	35,967
TRANSFER FROM/(TO) OPPORTUNITY RESERVES										
TRANSFER FROM/TO ENCUMBERED RESERVES	1,673,757	1,673,757	1,074,006		-	1,074,006				
NET INCOME (LOSS) AFTER TRANSFERS	(156,054)	(1,314,521)	(32,158)	-	(32,158)	-	(47,409)	97,709	74,281	(39,239)
	CY 2023		CY 2024				CY 2025	CY 2026	CY 2027	CY 2028
MWD RATE	\$ 1,209		\$ 1,256				1,353	1,447	1,537	1,621
TVMWD SURCHARGE	\$ -		\$ 8				8	8	8	8
TVMWD RATE	\$ 1,209		\$ 1,264				\$ 1,361	\$ 1,455	\$ 1,545	\$ 1,629
ANNUAL FIXED CHARGE	\$ 871,956		\$ 942,878				\$ 942,878	\$ 976,724	\$ 1,011,741	\$ 1,050,353