



BOARD OF DIRECTORS REGULAR MEETING

DATE :
DECEMBER 20, 2023

TIME:
8:00 A.M.

-  1021 E. Miramar Avenue | Claremont, CA 91711
-  www.threevalleys.com
-  909.621.5568

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING AGENDA

1021 E. Miramar Avenue, Claremont, CA 91711
December 20, 2023 – 8:00 AM

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.

NOTICE OF VIDEOCONFERENCE/TELECONFERENCE ACCESSIBILITY

Three Valleys MWD will hold this meeting of its Board of Directors on the date and time, and at the location set forth above. The public may participate in the meeting by physical attendance at the meeting or by videoconference or teleconference utilizing the following links:

Link to join webinar: <https://tvmwd.zoom.us/j/87351978560>

OR

Dial in: (669) 444-9171, Webinar ID: 873 5197 8560

Any member of the public wishing to participate in public comment may do so in any of the following manners: (1) by using the "Raise Hand" feature on the Zoom platform and when prompted by the Board President during the public comment period, (2) by filling out the electronic speaker's card at the following link <https://arcg.is/0z5GqO> prior to the close of public comment, (3) by sending an email to PublicComment@tvmwd.com prior to the close of public comment, or (4) those attending the meeting in person may complete a speaker's card and provide it to the Executive Assistant prior to the close of public comment.

- | | |
|---|---------|
| 1. CALL TO ORDER | ROBERTO |
| 2. ROLL CALL | AGUIRRE |
| Jody Roberto, President
Mike Ti, Vice President
Carlos Goytia, Secretary
Bob Kuhn, Treasurer
David De Jesus, Director
Jeff Hanlon, Director
Danielle Soto, Director | |
| 3. FLAG SALUTE | ROBERTO |

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO AB 2449 [*Government Code Section 54953(f)*] ROBERTO

A. NOTIFICATION DUE TO JUST CAUSE

B. REQUEST DUE TO EMERGENCY CIRCUMSTANCES

BOARD ACTION REQUIRED ITEM 4.B

Staff Recommendation: None

5. AGENDA REORDER/ADDITIONS [*Government Code Section 54954.2(b)(2)*] ROBERTO

Additions to the agenda may be considered when two-thirds of the board members present determine a need for immediate action, and the need to act came to the attention of TVMWD after the agenda was posted; this exception requires a degree of urgency. If fewer than two-thirds of the board members are present, all must affirm the action to add an item to the agenda. The Board shall call for public comment prior to voting to add any item to the agenda after posting.

6. PUBLIC COMMENT (*Government Code Section 54954.3*) ROBERTO

Opportunity for members of the public to directly address the Board on items of public interest within its jurisdiction. The public may also address the Board on items being considered on this agenda. TVMWD requests that all public speakers complete a speaker's card and provide it to the Executive Assistant.

We request that remarks be limited to three minutes or less. Pursuant to Government Code Section 54954.3, if speaker is utilizing a translator, the total allotted time will be doubled.

7. PRESENTATION

A. TVMWD TEAM ACHIEVEMENTS & MILESTONES

LITCHFIELD

8. CONSENT CALENDAR

The Board will consider consent calendar items 8.A – 8.E. Consent calendar items are routine in nature and approved by a single motion. Any member of the Board may request to pull a specific item from the consent calendar for further discussion.

A. RECEIVE, APPROVE AND FILE BOARD MEETING MINUTES

- November 1, 2023 – Regular Board Meeting
- November 15, 2023 – Regular Board Meeting

Item 8 Continued

B. RECEIVE, APPROVE AND FILE FINANCIAL REPORTS AND INVESTMENT UPDATE, NOVEMBER 2023

- Change in Cash and Cash Equivalents Report
- Consolidated Listing of Investment Portfolio and Investment Report
- YTD District Budget Monthly Status Report
- Warrant List

C. IMPORTED WATER SALES, NOVEMBER 2023

The Board will review the imported water sales report for November 2023.

D. MIRAMAR OPERATIONS REPORT, NOVEMBER 2023

The Board will review the Miramar Operations report for November 2023.

E. APPROVE DIRECTOR EXPENSE REPORTS, NOVEMBER 2023

The Board will consider approval of the November 2023 Director expense reports that include disclosure of per diem requests for meeting attendance and itemization of any expenses incurred by TVMWD.

BOARD ACTION REQUIRED 8.A – 8.E

Staff Recommendation: Approve as Presented

9. ACTION AGENDA

The following items on the Action Agenda call for discussion and action by the Board. All items are placed on the agenda so that the Board may discuss and take action on the item if the Board is so inclined.

A. APPROVAL OF SPONSORSHIP AND OUTREACH PROGRAM POLICY

LITCHFIELD

The Board will consider approval of the Sponsorship and Outreach Program Policy.

BOARD ACTION REQUIRED 9.A

Staff Recommendation: Approve as Presented

Item 9 Continued

B. CY 2024 BOARD OFFICERS

ROBERTO

The Board will discuss and possibly appoint its CY 2024 Board Officers.

BOARD ACTION REQUIRED 9.B

Staff Recommendation: Approve as Presented

C. CY 2024 BOARD REPRESENTATIVE APPOINTMENTS

ROBERTO

The Board will discuss and possibly appoint its CY 2024 Board Representatives.

BOARD ACTION REQUIRED 9.C

Staff Recommendation: Approve as Presented

D. CALIFORNIA MUNICIPAL UTILITIES ASSOCIATION – SB 366 PUBLIC RELATIONS FUNDING 2024 LEGISLATIVE CYCLE

LITCHFIELD

The Board will consider approving a second round of joint funding effort with the Puente Basin Water Agency for outreach efforts in support of SB 366.

BOARD ACTION REQUIRED 9.D

Staff Recommendation: Approve as Presented

10. REPORTS

LITCHFIELD

The Executive Leadership Team will provide brief updates on existing matters under their purview and will be available to respond to any questions thereof.

A. METROPOLITAN WATER DISTRICT UPDATE

DE JESUS

The Board will be provided an oral update on current MWD activities.

B. LEGISLATIVE UPDATE

HOWIE

The Board will be provided a current legislative status update.

C. CONSERVATION PROGRAMMING UPDATE

HOWIE

The Board will be provided an update on current conservation efforts.

Item 10 Continued

D. ACWA JPIA PRESIDENT’S SPECIAL RECOGNITION AWARD

ROBLES

The Board will be briefed on TVMWD’s recognition from JPIA’s Insurance Program.

E. LAFCO NOMINATION OF CANDIDATES FOR INDEPENDENT SPECIAL DISTRICT VOTING MEMBER

LITCHFIELD

The Board will discuss nominations for LAFCO’s Independent Special District Voting Member.

11. DIRECTORS’/GENERAL MANAGER’S ORAL REPORTS

ROBERTO

Directors may report on activities for meetings to which they are assigned to serve as the representative or alternate of TVMWD and on other areas of interest.

12. CLOSED SESSION

ROBERTO

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: San Diego County Water Authority v. Metropolitan Water District of Southern California, et al., San Francisco County Superior Court Case No. CPF-14-514004 (Consolidated with Case Nos. CPF-16-515282 and CPF-18-516389)

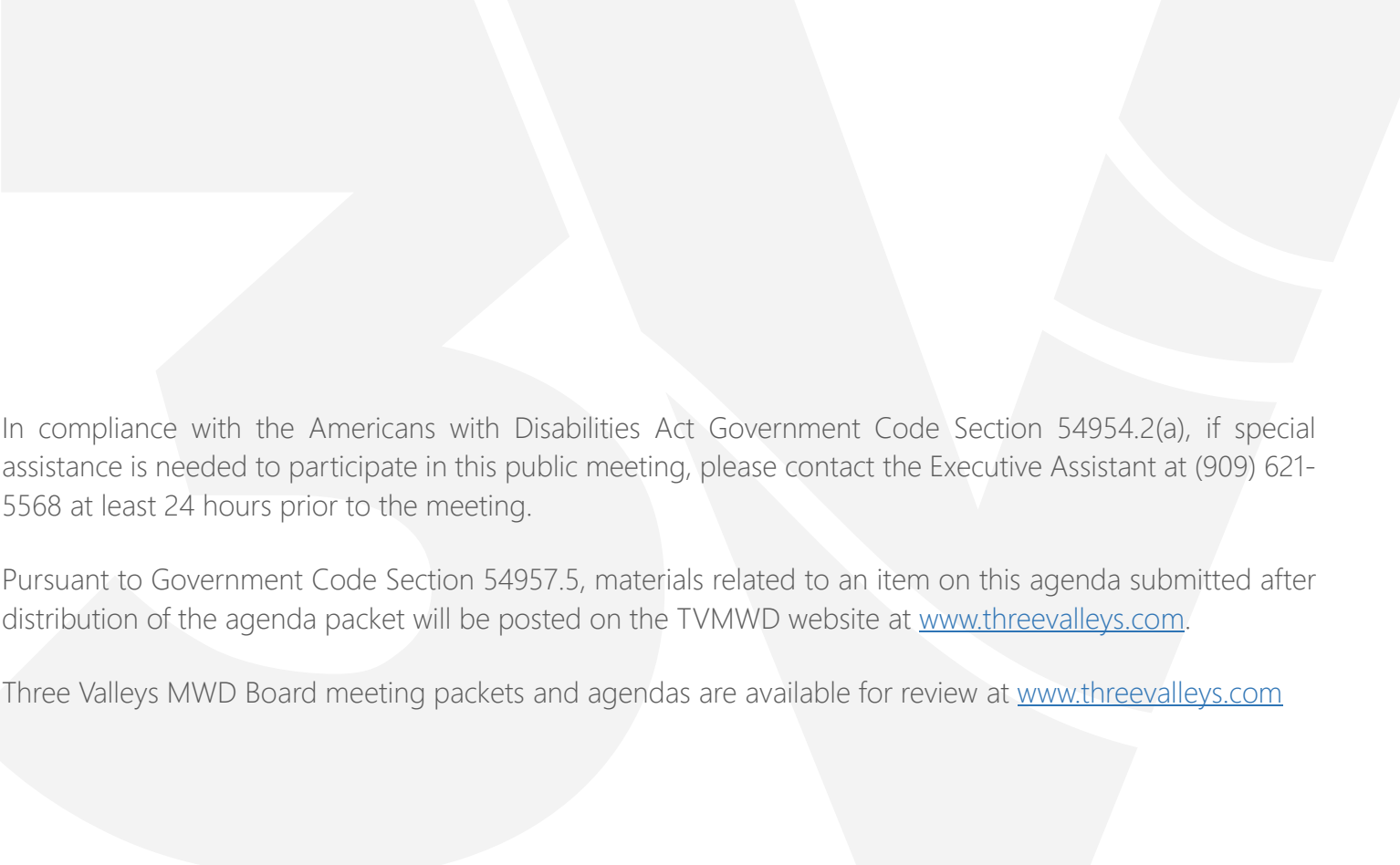
13. FUTURE AGENDA ITEMS

ROBERTO

14. ADJOURNMENT AND NEXT MEETING

ROBERTO

The Board will adjourn to a regular Board Meeting on January 3, 2024 at 8:00 AM.



In compliance with the Americans with Disabilities Act Government Code Section 54954.2(a), if special assistance is needed to participate in this public meeting, please contact the Executive Assistant at (909) 621-5568 at least 24 hours prior to the meeting.

Pursuant to Government Code Section 54957.5, materials related to an item on this agenda submitted after distribution of the agenda packet will be posted on the TVMWD website at www.threevalleys.com.

Three Valleys MWD Board meeting packets and agendas are available for review at www.threevalleys.com



THREE VALLEYS MUNICIPAL WATER DISTRICT
REGULAR BOARD MEETING MINUTES

November 1, 2023 – 8:00 a.m.

1. CALL TO ORDER

The Board meeting was called to order at 8:00 a.m. at the District office located at 1021 East Miramar Ave., Claremont, CA. and via teleconference. The presiding officer was President Roberto.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Jody Roberto, President
Mike Ti, Vice President
Carlos Goytia, Secretary
Bob Kuhn, Treasurer
David De Jesus, Director
Jeff Hanlon, Director
Danielle Soto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
Steve Kennedy, Legal Counsel
Brittany Aguilar, Finance Manager
Nadia Aguirre, Executive Assistant
Karen Harberson, Compliance Specialist
Steve Lang, Chief Operations Officer
Sylvie Lee, Chief Water Resources Officer
Kevin Panzer, Engineer
Brian Pen, Water Resource Analyst I
Robert Peng, I.T. Manager
Viviana Robles, Human Resources/Risk Manager
Jose Velasquez, Chief Finance Officer

Virtual Attendees: Josh Byerrym, Walnut Valley Water District; Dawn Flores, Woodard & Curran; Rob Garcia; Scott Goldman, Woodard & Curran; Ed Hilden, Walnut Valley Water District; Myra Malner, Rowland Water District; Meg McWade, City of La Verne; Dave Michalko, Valencia Heights Water District; Stephanie Moreno, WQA; Chisom Obegolu, City of Glendora; Gabby Palomares, Rowland Water District; Sherry Shaw, Walnut Valley Water District; Henry Woo, Walnut Valley Water District; Richard

In Person Attendees: John Bellah, Rowland Water District; Tom Coleman, Rowland Water District; Chris Diggs, City of Pomona; Kelly Gardner, Main San Gabriel Basin Watermaster; Erik Hitchman, Walnut Valley Water District; Ben Lewis, Golden State Water Company; Tony Lima, Rowland Water District; Jared Macias, Walnut Valley Water District

3. FLAG SALUTE

President Roberto led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO AB 2449

A. NOTIFICATION DUE TO JUST CAUSE

B. REQUEST DUE TO EMERGENCY CIRCUMSTANCES

There were no requests submitted by any Directors for remote participation due to Emergency Circumstances, and therefore no motion was needed for Item 4.B.

5. AGENDA REORDER/ADDITIONS

No reorder or additions to the agenda were requested.

6. PUBLIC COMMENT

No public comment was provided.

7. PRESENTATION

A. GROUNDWATER RELIABILITY PROJECT UPDATE

Dawn Flores and Scott Goldman of Woodard and Curran provided an update on the results of the Groundwater Reliability Feasibility Study. TVMWD, Puente Basin Water Agency (PBWA), and the City of Glendora developed a partnership and cost-sharing agreement for the development of the feasibility study. Goals of the study are to increase the Project Partners' water supply reliability, improve groundwater quality by removing contaminants from the groundwater basin, and maximize recharge and storage of wet year imported supplies in the Main San Gabriel Groundwater Basin. The purpose of the Project is to rehabilitate stranded groundwater wells with new treatment facilities to allow for pumping and treatment of between 6,200 to 9,400 acre-feet per year (AFY). The three wells most suitable for the project are wells 3, 4, and 7 which are owned and operated by the city of Glendora. The total capital cost for three wells producing 9,400 AFY is \$126,660,000 and the operations and maintenance cost is \$3,960,000 per year.

Jared Macias thanked the Board and staff on behalf of PBWA for working on the project and he will continue to work with the project partners on the development of the project.

8. GENERAL MANAGER'S REPORT

A. SPONSORSHIP AND OUTREACH PROGRAM POLICY

At the October 20, 2023 Special Board Workshop the Board discussed revisions to the Sponsorship and Outreach Program Policy. Under the updated policy each Director would be provided a \$5,000 discretionary sponsorship and outreach budget per fiscal year. A monthly summary of the discretionary fund balance will be provided to each Director. Sponsorship and outreach requests must have a direct nexus to water as outlined in the district's strategic plan. Legal Counsel Kennedy clarified that the policy is not a gift of public funds and that the policy creates a nexus between the money that has been allocated and attaching the money to a purpose related to the district. Directors do not have the ability to use the money for any other purpose unrelated to district operations. This item will be brought back to the November 15, 2023 Board meeting for consideration of approval with the policy commencing FY 24-25.

B. GROUNDWATER RELIABILITY PRINCIPLES OF AGREEMENT AMENDMENT 1

The Board reviewed the Groundwater Reliability Principles of Agreement Amendment 1. TVMWD, PBWA, and City of Glendora partnered in June 2022 and developed the cost share agreement to fund the feasibility study. The City of Pomona has since expressed interest in developing its local resources and will act as the lead applicant for the project. The amendment defines the roles of the agencies with TVMWD as the lead agency developing the technical studies, design, permitting, and construction, and the city of Pomona as the lead applicant for the FEMA Building Resilient Infrastructure and Communities grant application. Chris Diggs, city of Pomona advised that they are currently working with TVMWD on other well projects and appreciate the collaboration. This item will be brought back to the November 15, 2023 Board meeting for consideration of approval.

C. DRAFT RESOLUTION AUTHORIZING THE UNITED STATES BUREAU OF RECLAMATION WATERSMART GRANT APPLICATIONS

The Board reviewed a draft resolution for three U.S. Bureau of Reclamation WaterSMART grant applications authorizing the General Manager to apply for the grants. The projects are a (1) Water Use Efficiency Dashboard for a grant request amount of \$84,500, (2) Miramar Pumpback Upgrades for a grant request amount of \$5,000,000, and (3) Groundwater Reliability Project (pipeline) for a grant request amount of \$400,000. The resolution will be brought back to the November 15, 2023 Board meeting for consideration of adoption.

D. PROJECTS SUMMARY UPDATE

Engineer Panzer provided an update on district projects. The Miragrand Well landscape installation was finalized on time in July and under budget by 4%. The needs of the community were met by utilizing the landscaping to hide the well in a community area. Hydrotech Electric started construction this week on the Emergency Generator Connection Upgrades. The project is scheduled to be completed by the end of the year, and the project cost is \$125,000. The Miramar Leak system detection project commenced last week. Civil improvements were incorporated into the leak detection and the inspection team will mobilize next week. Several manways are being installed on the pipeline so that the ball can be accessed and sensors are installed to track the ball. These are permanent assets for future inspections.

9. DIRECTORS'/GENERAL MANAGER'S ORAL REPORTS**A. METROPOLITAN WATER DISTRICT**

Director De Jesus reported that MWD's subcommittees will discuss CAMP4W and long-range financing during this month's meetings.

B. CHINO BASIN WATERMASTER

Director Kuhn had nothing new to report.

C. SAN GABRIEL BASIN WATER QUALITY AUTHORITY

Director Kuhn reported a water bill of \$5,000,000 is going through Congress and will provide more information when it is available.

D. MAIN SAN GABRIEL BASIN WATERMASTER

Director Ti had nothing new to report and there is a Watermaster meeting this afternoon.

E. SIX BASINS WATERMASTER

Director Roberto stated they discussed the 2024 calendar year operating safe yield and the operating budget.

F. ADDITIONAL BOARD MEMBER REPORTS/COMMENTS

Director Kuhn stated he reread the \$1,000 guideline in the Sponsorship and Outreach Program Policy.

Director Hanlon reported he attended the Special District Leadership Academy in Santa Rosa and learned valuable information on budget, strategic planning, board/staff relations, and finance.

G. GENERAL MANAGER'S COMMENTS

General Manager Litchfield reported that at today's Main San Gabriel Basin Watermaster Board Meeting they will consider approval of an amendment to the current cyclic storage agreement for 3 years. This will allow TVMWD to take advantage of MWD's 10-year payment program for a sizeable cyclic purchase to be made this year. Also, an amendment was made to the Delta Dental plan to allow for adults to be covered for orthodontics; the cost to the district is \$1,500 annually. General Manager Litchfield will attend the ACWA Conference on SB 366 and reminded everyone of the upcoming conference.

10. CLOSED SESSION

The Board convened into closed session at 9:57 a.m. to discuss the following items:

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): Two potential cases

The Board convened out of closed session and back into open session at 11:25 a.m. Legal Counsel Kennedy stated no reportable action was taken on item 11A.

With respect to item 11.B, the Board discussed and received a notice of termination from Cadiz with respect to the option agreement that was entered into in 2010. The Board unanimously authorized the General Manager to execute the acknowledgment and to submit the necessary wire instructions for the reimbursement of \$125,000 to confirm the district is no longer involved in the project.

With respect to the other item of anticipated litigation, the Board by a 6-0 vote, Director Hanlon absent, authorized General Counsel to file a joinder to the motions for extension of time to seek settlement clarification in the pending action in the Charleston division of

the district of South Carolina for the film forming foams product liability litigation involving PFAS. No other reportable action was taken.

11. FUTURE AGENDA ITEMS

No future agenda items were requested.

12. ADJOURNMENT AND NEXT MEETING

The regular board meeting adjourned at 11:28 a.m. to the next regular board meeting scheduled for Wednesday, November 15, 2023.

Jody Roberto
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Assistant



THREE VALLEYS MUNICIPAL WATER DISTRICT
REGULAR BOARD MEETING MINUTES

Wednesday, November 15, 2023 – 8:00 a.m.

1. CALL TO ORDER

The Board meeting was called to order at 8:00 a.m. at the District office located at 1021 East Miramar Ave., Claremont, CA, and via teleconference. The presiding officer was President Jody Roberto.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Jody Roberto, President
Mike Ti, Vice President
Carlos Goytia, Secretary
Bob Kuhn, Treasurer
David De Jesus, Director
Jeff Hanlon, Director

DIRECTORS ABSENT

Danielle Soto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
Steve Kennedy, Legal Counsel
Dominique Aguiar, Operations Supervisor
Brittany Aguilar, Finance Manager
Nadia Aguirre, Executive Assistant
Karen Harberson, Compliance Specialist
Kirk Howie, Chief Administrative Officer
Steve Lang, Chief Operations Officer
Sylvie Lee, Chief Water Resource Officer
Kevin Panzer, Engineer
Brian Pen, Water Resources Analyst
Robert Peng, I.T. Manager
Viviana Robles, Human Resources & Risk Manager
Jose Velasquez, Chief Finance Officer

Virtual Attendees: Josh Byerrum, Walnut Valley Water District; Ed Chavez, Upper San Gabriel Valley Municipal Water District; Rob Garcia; Ed Hilden, Walnut Valley Water District; Ben Lewis, Golden State Water Company; Tony Lima, Rowland Water District; Myra Malner, Rowland Water District; Meg McWade, City of La Verne; Stephanie Moreno, Water Quality Authority; Henry Woo, Walnut Valley Water District; Richard

In person attendees: John Bellah, Rowland Water District; Tom Coleman, Rowland Water District; Chris Diggs, City of Pomona; Erik Hitchman, Walnut Valley Water District; Kelly Gardner, Main San Gabriel Basin Watermaster; Jared Macias, Walnut Valley Water District; Dusty Moisio, Rowland Water District; Jennifer Stark, City of Claremont

3. FLAG SALUTE

President Roberto led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO AB 2449

A. NOTIFICATION DUE TO JUST CAUSE

B. REQUEST DUE TO EMERGENCY CIRCUMSTANCES

There were no requests submitted by any Directors for remote participation due to Emergency Circumstances, and therefore no motion was needed for this item.

5. AGENDA REORDER/ADDITIONS

No reorder or additions to the agenda were requested.

6. PUBLIC COMMENT

President Roberto opened public comment and there was none.

7. PRESENTATION

A. POMONA UNIFIED SCHOOL DISTRICT

Superintendent Darren Knowles provided an overview of the Pomona Unified School District (PUSD). They are currently revising PUSD's strategic plan and facilities masterplan. PUSD has had several achievements in the last year. The robotics team was one of several Southern California teams selected to compete in a national tournament in Houston. Eight students from Garey High School competed in the MIT Lemelson InvenTeams program and developed a sock for people who have type II diabetes that measures blood flow thus preventing amputations. The Director of the U.S. Patent Office and MIT presented the students and teachers with a patent for the invention. PUSD is focusing on career technical education to provide opportunities for students who choose a different pathway from college. PUSD is looking for partnerships in the water industry. Superintendent Knowles will work with General Manager Litchfield and staff to schedule facilities tours.

8. CONSENT CALENDAR

The Board considered consent calendar items 8.A – 8.G for the November 15, 2023 Board meeting that included: (8.A) Receive, Approve and File Minutes, October 4, 18, and 20,

2023; (8.B) Receive, Approve, and File Financial Reports and Investment Update, October 2023; (8.C) Imported Water Sales, October 2023; (8.D) Miramar Operations Report, October 2023; (8.E) Approve Director Expense Reports, October 2023; (8.F) Groundwater Reliability Principles of Agreement Amendment 1, (8.G) Adopt Resolution No. 23-11-982 Authorizing the United States Bureau of Reclamation WaterSMART Grant Applications.

After motion, second, and no discussion, President Roberto called for a roll call vote.

Moved: Director Goytia	Second: Director De Jesus
Ayes: De Jesus, Goytia, Hanlon, Kuhn, Roberto, Ti	
Noes:	
Absent: Soto	
Motion No. 23-11-5464 Approval of Consent Calendar Items 8.A – 8.G	
Motion passed 6-0-1	

9. ACTION AGENDA

A. ADOPT CALPERS RESOLUTION NO. 23-11-981 FOR 180-DAY WAIT PERIOD EXCEPTION

Chief Finance Officer Velasquez reported that the purpose of Resolution No. 23-11-981 is to waive CalPERS 180-day retirement period for retiree Elizabeth Cohn. The District desires to retain Ms. Cohn as a retired annuitant to consult for TVMWD and assist the Finance department during transition.

Upon motion and second, President Roberto called for a roll call vote.

Moved: Director De Jesus	Second: Director Kuhn
Ayes: De Jesus, Goytia, Hanlon, Kuhn, Roberto, Ti	
Noes:	
Absent: Soto	
Motion No. 23-11-5465 Adopt Resolution No. 23-11-981	
Motion passed 6-0-1	

B. APPROVAL OF SPONSORSHIP AND OUTREACH PROGRAM POLICY

The Board discussed and asked questions about the proposed Sponsorship and Outreach Program Policy. Director De Jesus requested to maintain guardrails for the policy. Requests should be brought to the Board for discussion if there are any questions on a request. The policy will be reviewed every two years or prior if need be. Director De Jesus was willing to amend the motion to reevaluate the policy by December 2025.

Legal Counsel Kennedy clarified that the motion is to approve the policy with the addition of a review by December 2025. He reminded the Board that under the prior policy, requests over \$1,000 require Board approval and that is not required with the updated policy. Legal Counsel Kennedy emphasized the importance of Section 3.2 of the policy that sponsorships shall provide a direct nexus to the water industry.

President Roberto pulled the item for further discussion at the next special board workshop and asked that all directors participate in the discussion.

10. REPORTS

A. LEGISLATIVE UPDATE

Chief Administrative Officer Howie reported the legislature's second year of the two-year legislative session continues in January. Pending bills will have the opportunity to come back in 2024. SB 366 was held up in the committee and will come back in 2024. Next week Assemblymember Calderon will visit the District for a tour and briefing. General Manager Litchfield and Chief Administrative Officer Howie will visit Congresswoman Sanchez's office next week and provide a TVMWD briefing. Our Assembly representatives will be briefed on SB 366 in hopes of their support for the bill. TVMWD has been recognized as the ACWA Region 8 Legislative winner for 2023 and selected as the most active small agency statewide. The awards will be presented at the ACWA conference luncheon on November 30, 2023. TVMWD is also being considered for the Overall Outreach award.

B. WATER SUPPLY UPDATE

Chief Water Resources Officer Lee provided a summary of the status of MWD's water supplies. Supplies are currently at 3.4 million acre feet (MAF) with plenty of surplus supplies. The projected ending balance of 3.4 MAF is the highest it has been in the last 23 years. MWD's regional storage programs could reach capacity with additional rain forecasted for a wetter season. Other programs will be needed to capture the rain during a wet season. In planning for 2024, MWD believes the Department of Water Resources will announce on December 1, 2023 a 10-15% table A allocation supply and will finalize anytime from March to May 2024. The Colorado River has improved to a Level 1 shortage condition. Locally, water has been stored in the Six Basins – ~1,000 AF, Main San Gabriel Basin – 200 AF, and Chino Basin 33,000 AF. Lastly, Metropolitan has announced that it is not planning to renew its Purchase Orders for Tier 1 allocation. It is also not planning to include Tier 2 rates in the upcoming budget and rates.

11. DIRECTORS' / GENERAL MANAGER'S ORAL REPORTS

General Manager Litchfield reported the ACWA conference will be held the week of November 27. Directors wishing to attend an informational luncheon on SB 366 that will

be held on November 29 at the conference should confirm with the Executive Assistant. The General Manager advised that the next Leadership Breakfast will be held at a new venue, Cal Poly Pomona Kellogg West. More information will be provided once the guest speaker is confirmed.

Director De Jesus reported Karla Nemeth spoke at yesterday's MWD Board meeting. General Manager Litchfield attended as the guest General Manager at MWD's Board meeting and Director De Jesus received many compliments about him.

12. CLOSED SESSION

The Board convened into closed session at 9:19 a.m. to discuss the following items:

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: San Diego County Water Authority v. Metropolitan Water District of Southern California, et al., San Francisco County Superior Court Case No. CPF-14-514004 (Consolidated with Case Nos. CPF-16-515282 and CPF-18-516389)

C. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): One potential case

The Board convened out of closed session and back into open session at 10:46 a.m. Legal Counsel Kennedy stated that with respect to items 12.A and 12.B no reportable action was taken.

With respect to item 12.C, the Board by a 6-0 vote, Director Soto absent, considered an amended claim that was filed, and rejected the claim and gave direction to general counsel to send out a notice of rejection. No other reportable action was taken.

13. FUTURE AGENDA ITEMS

No future agenda items were requested.

14. ADJOURNMENT

President Roberto adjourned the meeting at 10:47 a.m. to the next regular meeting scheduled for Wednesday, December 6, 2023.

Jody Roberto
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Assistant


DRAFT



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: Change in Cash and Cash Equivalents Report

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the Change in Cash and Cash Equivalents Report for the period ending November 30, 2023.

Environmental Impact

None

Strategic Plan Objective(s)

3.1 – Utilize and comply with a set of financial policies to maintain TVMWD's financial health

Attachment(s)

Exhibit A – Change in Cash and Cash Equivalents Report

Meeting History

None

NA/BA



CHANGE IN CASH AND CASH EQUIVALENTS REPORT

November 1 through November 30, 2023

		<u>CASH</u>	<u>CASH EQUIVALENTS</u>
SUMMARY 11/30/2023			
	Petty Cash	6,000.00	
	Local Agency Investment Fund		2,907,570.41
	California Asset Management Program(CAMP)		76,198.63
	General Checking	1,323,717.42	
	Sweep Account	-	
	U.S. Bank	5,000.17	
	TOTAL CASH IN BANKS & ON HAND	\$ 1,334,717.59	\$ 2,983,769.04
	TOTAL CASH IN BANKS & ON HAND 11/30/23	\$ 1,334,717.59	\$ 2,983,769.04
	TOTAL CASH IN BANKS & ON HAND 10/31/23	\$ 3,344,225.00	\$ 83,421.13
	PERIOD INCREASE (DECREASE)	\$ (2,009,507.41)	\$ 2,900,347.91
CHANGE IN CASH POSITION DUE TO:			
	Water Sales/Charges Revenue	6,528,001.07	
	Interest Revenue	184.58	
	Subvention/RTS Standby Charge Revenue	75,983.54	
	Hydroelectric Revenue	26,438.51	
	Other Revenue	169,448.36	
	Investment Xfer From Chandler Asset Mgt		
	LAIF Quarterly Interest		
	California Asset Mgmt Program Interest		347.91
	Transfer to CAMP		
	Transfer from LAIF		
	Transfer to LAIF		2,900,000.00
	INFLOWS	6,800,056.06	2,900,347.91
	Expenditures	(5,814,405.73)	
	Current Month Outstanding Payables	137,783.73	
	Prior Month Cleared Payables	(230,616.42)	
	Bank/FSA Svc Fees		
	HRA/HSA Payment	(2,325.05)	
	CalPers Unfunded Liability /1959 Survivor Ben		
	PARS Pension Trust		
	Investment Xfer to Chandler Asset Mgt		
	Transfer to LAIF	(2,900,000.00)	
	Transfer From CAMP		
	OUTFLOWS	(8,809,563.47)	-
	PERIOD INCREASE (DECREASE)	(2,009,507.41)	2,900,347.91
		\$ (0.00)	\$ -



THREE VALLEYS MUNICIPAL WATER DISTRICT
CONSOLIDATED LISTING OF INVESTMENT PORTFOLIO
 November 30, 2023

ITEM	BOOK YIELD	BOOK VALUE	PAR VALUE	MARKET VALUE
Chandler Asset Management				
ABS - Asset Backed Securities	2.90%	196,750.82	196,760.25	192,891.52
Bonds - Agency	2.59%	868,391.43	867,000.00	845,486.27
Commercial Paper	0.00%	0.00	0.00	0.00
CMO - Collateralized Mortgage Obligation	4.85%	179,262.29	190,000.00	177,588.05
Money Market Fund	4.98%	27,888.96	27,888.96	27,888.96
Supranational	2.94%	133,310.31	135,000.00	128,632.03
US Corporate	3.38%	1,156,281.65	1,180,000.00	1,120,292.59
US Treasury	2.48%	2,118,662.04	2,120,000.00	1,986,188.07
	2.48%	4,680,547.50	4,716,649.21	4,478,967.49
Local Agency Invest Fund TVMWD	3.84%	2,907,570.41	2,907,570.41	2,907,570.41
California Asset Management Program	5.58%	76,198.63	76,198.63	76,198.63
Reserve Fund		\$ 7,664,316.54	\$ 7,700,418.25	\$ 7,462,736.53
<hr/>				
Checking (Citizens)	0.55%	1,323,717.42	1,323,717.42	1,323,717.42
Sweep Account (Citizens)	0.10%	-	0.00	0.00
Emergency Checking (U.S. Bank)	0.00%	5,000.17	5,000.17	5,000.17
Petty Cash Fund	0.00%	6,000.00	6,000.00	6,000.00
Working Cash		\$ 1,334,717.59	\$ 1,334,717.59	\$ 1,334,717.59
<hr/>				
TOTAL PORTFOLIO	2.86%	\$ 8,999,034.13	\$ 9,035,135.84	\$ 8,797,454.12

I certify that this report accurately reflects all investments of Three Valleys Municipal Water District and that all investments and this report are in conformity with Sections 53600 et seq of the California Government Code and the District's annual statement of investment policy (Resolution 21-05-895). The District's investment program herein shown provides sufficient cash flow and liquidity to meet all budgeted expenditures for the next six months.

MATTHEW H. LITCHFIELD, General Manager/Assistant Treasurer



Three Valleys Municipal Water District - Account #10065

MONTHLY ACCOUNT STATEMENT

NOVEMBER 1, 2023 THROUGH NOVEMBER 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.45
Average Coupon	2.26%
Average Purchase YTM	2.48%
Average Market YTM	4.83%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.78 yrs
Average Life	2.63 yrs

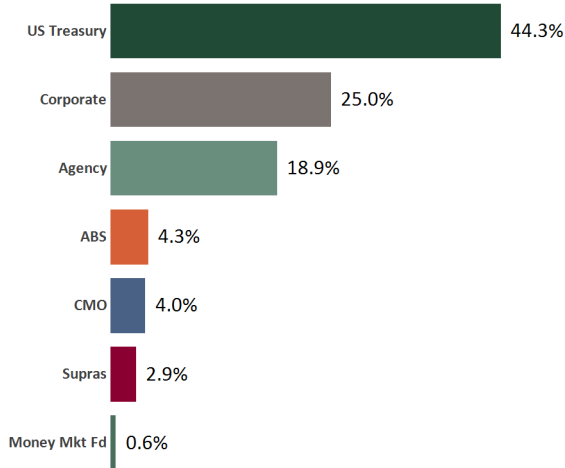
ACCOUNT SUMMARY

	Beg. Values as of 10/31/23	End Values as of 11/30/23
Market Value	4,405,670	4,478,967
Accrued Interest	23,499	20,154
Total Market Value	4,429,168	4,499,122
Income Earned	9,380	9,173
Cont/WD		-547
Par	4,710,292	4,716,649
Book Value	4,672,961	4,680,548
Cost Value	4,675,678	4,682,585

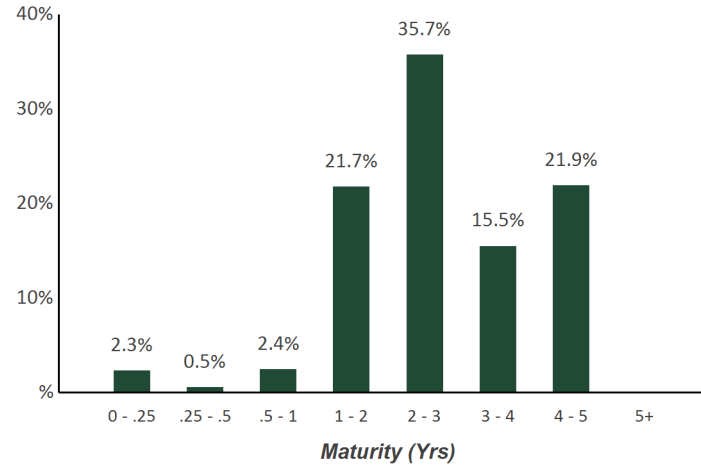
TOP ISSUERS

Government of United States	44.3%
Federal Farm Credit Bank	6.3%
Federal Home Loan Mortgage Corp	6.1%
Federal Home Loan Bank	5.8%
Federal National Mortgage Assoc	4.7%
Deere & Company	2.4%
Bank of America Corp	2.0%
John Deere ABS	1.9%
Total	73.4%

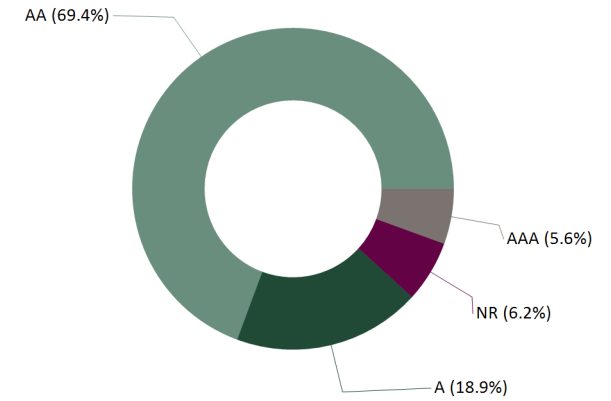
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	4/30/2009
Three Valleys Municipal Water District	1.59%	1.39%	3.27%	3.35%	-0.86%	-0.78%	1.52%	1.26%	1.60%
ICE BofA 1-5 Yr US Treasury & Agency Index	1.48%	1.24%	2.80%	2.86%	-1.44%	-1.21%	1.13%	0.96%	1.26%

Statement of Compliance

As of November 30, 2023

Three Valleys Municipal Water District

Assets managed by Chandler Asset Management are in full compliance with state law and with the District's investment policy.

Category	Standard	Comment
Treasury Issues	No Limitation	<i>Complies</i>
Agency Issues	No Limitation	<i>Complies</i>
Municipal Securities/ Local Agency Bonds	Bonds issued by TVMWD; Issued by local agency within the state of California, including pooled investment accounts sponsored by the state of California, County Treasurers, or Joint Power Agencies	<i>Complies</i>
Supranationals	Issued by IBRD, IFC or IADB only; "AA" rated or higher by a NRSRO; 30% maximum; 10% max per issuer	<i>Complies</i>
Banker's Acceptances	"A" rated or higher by a NRSRO; 40% maximum; 5% max per issuer; 180 days max maturity	<i>Complies</i>
Commercial Paper	"A-1" rated or equivalent by a NRSRO; "A" rated issuer or equivalent by a NRSRO; 25% maximum; 5% max per issuer; 270 days max maturity; Issuer must be organized and operating within the US, have AUM >\$500 mil	<i>Complies</i>
Corporate Medium Term Notes	"A" rated or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S.	<i>Complies</i>
Negotiable Certificates of Deposit	30% maximum; 5% max per issuer	<i>Complies</i>
Certificates of Deposits/Time Deposit	Collateralized/ FDIC insured	<i>Complies</i>
Money Market Mutual Funds	"AAA" rated by 2 NRSROs; 20% maximum; 10% per fund	<i>Complies</i>
Mortgage Pass-throughs, CMOs and Asset Backed Securities	"AA" rated or higher by a NRSRO; 20% maximum; 5% max per issuer	<i>Complies</i>
Local Agency Investment Fund - LAIF	Max program limitation	<i>Complies</i>
Repurchase Agreements	102% Collateralized; 1year max maturity	<i>Complies</i>
Reverse Repurchase Agreements	20% maximum; 92 days max maturity	<i>Complies</i>
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	<i>Complies</i>
Max Per Issuer	5% of portfolio per issuer (except U.S. Government, Agencies/GSEs, Supranationals, Money Market Mutual Funds, LAIF, LGIP)	<i>Complies</i>
Maximum maturity	5 years	<i>Complies</i>



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$4,672,960.53
Acquisition		
+ Security Purchases	\$100,716.00	
+ Money Market Fund Purchases	\$20,910.28	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$121,626.28
Dispositions		
- Security Sales	\$95,675.78	
- Money Market Fund Sales	\$4,779.38	
- MMF Withdrawals	\$546.93	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$9,226.26	
Total Dispositions		\$110,228.35
Amortization/Accretion		
+/- Net Accretion	\$572.39	
		\$572.39
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	(\$4,383.35)	
		(\$4,383.35)
ENDING BOOK VALUE		\$4,680,547.50

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$12,304.99
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$95,675.78	
Accrued Interest Received	\$453.55	
Interest Received	\$11,547.59	
Dividend Received	\$136.43	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$9,226.26	
Total Acquisitions	\$117,039.61	
Dispositions		
Withdrawals	\$546.93	
Security Purchase	\$100,716.00	
Accrued Interest Paid	\$192.71	
Total Dispositions	\$101,455.64	
ENDING BOOK VALUE		\$27,888.96

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	2,928.13	06/22/2021 0.40%	2,927.90 2,928.12	99.60 5.24%	2,916.47 0.52	0.06% (11.65)	NR / AAA AAA	0.96 0.08
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	292.33	09/08/2021 0.34%	292.30 292.33	99.96 0.92%	292.21 0.02	0.01% (0.12)	Aaa / NR AAA	1.07 0.07
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	5,319.14	01/11/2022 1.11%	5,318.35 5,319.03	99.24 5.82%	5,278.64 0.98	0.12% (40.39)	NR / AAA AAA	1.32 0.16
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	3,092.12	02/02/2021 0.27%	3,091.54 3,092.07	98.73 5.63%	3,052.74 0.36	0.07% (39.33)	Aaa / NR AAA	1.46 0.24
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	29,454.35	05/03/2022 3.45%	29,451.28 29,453.46	99.26 5.89%	29,235.89 30.78	0.65% (217.57)	NR / AAA AAA	1.56 0.30
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	11,218.43	11/16/2021 0.89%	11,216.07 11,217.54	96.79 5.82%	10,857.99 2.74	0.24% (359.55)	Aaa / NR AAA	2.15 0.65
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	9,674.58	07/13/2021 0.52%	9,673.71 9,674.27	96.69 6.22%	9,354.79 2.24	0.21% (319.48)	Aaa / NR AAA	2.29 0.58
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	11,371.52	11/09/2021 0.71%	11,371.29 11,371.43	96.73 5.85%	11,000.23 3.59	0.24% (371.20)	NR / AAA AAA	2.38 0.63
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	25,000.00	02/15/2022 1.89%	24,996.24 24,998.30	96.97 5.76%	24,243.25 20.89	0.54% (755.05)	Aaa / AAA NR	2.46 0.78
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	20,000.00	04/07/2022 2.95%	19,999.53 19,999.77	97.61 5.69%	19,522.90 26.04	0.43% (476.87)	Aaa / AAA NR	2.79 0.87
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	13,409.65	03/10/2022 2.34%	13,406.68 13,408.13	97.38 5.76%	13,057.71 13.83	0.29% (350.42)	Aaa / NR AAA	2.80 0.76
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	25,000.00	07/12/2022 3.77%	24,997.61 24,998.52	97.59 5.88%	24,397.38 41.56	0.54% (601.14)	Aaa / NR AAA	3.22 1.15

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	40,000.00	10/12/2022 5.15%	39,996.90 39,997.85	99.20 5.72%	39,681.32 90.49	0.88% (316.53)	Aaa / NR AAA	3.54 1.39
Total ABS		196,760.25	2.90%	196,739.40 196,750.82	5.79%	192,891.52 234.04	4.29% (3,859.30)	Aaa / AAA AAA	2.60 0.82

AGENCY									
3133EDBU5	FFCB Note 3.5% Due 12/20/2023	50,000.00	01/16/2019 2.74%	51,743.00 50,018.42	99.90 5.23%	49,949.75 782.64	1.13% (68.67)	Aaa / AA+ AA+	0.05 0.06
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	100,000.00	06/18/2019 1.96%	104,323.00 100,465.04	98.68 5.40%	98,675.70 1,333.68	2.22% (1,789.34)	Aaa / AA+ NR	0.54 0.52
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	22,000.00	03/24/2020 0.95%	22,571.34 22,140.51	95.99 4.98%	21,118.75 99.92	0.47% (1,021.76)	Aaa / AA+ AA+	1.21 1.16
3135G03U5	FNMA Note 0.625% Due 4/22/2025	100,000.00	04/27/2020 0.67%	99,768.00 99,935.24	94.24 4.95%	94,236.20 67.71	2.10% (5,699.04)	Aaa / AA+ AA+	1.39 1.36
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	20,000.00	07/21/2020 0.48%	19,900.40 19,967.35	93.11 4.79%	18,622.32 27.08	0.41% (1,345.03)	Aaa / AA+ AA+	1.64 1.60
3135G05X7	FNMA Note 0.375% Due 8/25/2025	60,000.00	08/25/2020 0.47%	59,719.20 59,902.55	92.66 4.83%	55,596.90 60.00	1.24% (4,305.65)	Aaa / AA+ AA+	1.74 1.69
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	60,000.00	09/23/2020 0.44%	59,819.40 59,934.45	92.36 4.82%	55,415.88 42.50	1.23% (4,518.57)	Aaa / AA+ AA+	1.82 1.77
3135G06G3	FNMA Note 0.5% Due 11/7/2025	65,000.00	11/09/2020 0.57%	64,767.30 64,909.65	92.16 4.79%	59,902.83 21.67	1.33% (5,006.82)	Aaa / AA+ AA+	1.94 1.88
3130ATS57	FHLB Note 4.5% Due 3/10/2028	60,000.00	04/06/2023 3.51%	62,670.00 62,320.64	100.58 4.35%	60,349.50 607.50	1.35% (1,971.14)	Aaa / AA+ NR	4.28 3.82
3130AWTR1	FHLB Note 4.375% Due 9/8/2028	100,000.00	09/12/2023 4.49%	99,493.50 99,515.19	99.73 4.44%	99,733.20 1,421.87	2.25% 218.01	Aaa / AA+ NR	4.78 4.21
3133EPWK7	FFCB Note 4.5% Due 9/22/2028	130,000.00	09/27/2023 4.76%	128,515.40 128,567.58	100.55 4.37%	130,718.64 1,121.25	2.93% 2,151.06	Aaa / AA+ AA+	4.82 4.25

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3133EPC45	FFCB Note 4.625% Due 11/13/2028	100,000.00	11/27/2023 4.46%	100,716.00 100,714.81	101.17 4.36%	101,166.60 231.25	2.25% 451.79	Aaa / AA+ NR	4.96 4.38
Total Agency		867,000.00	2.59%	874,006.54 868,391.43	4.73%	845,486.27 5,817.07	18.92% (22,905.16)	Aaa / AA+ AA+	2.87 2.59
CMO									
3137FETN0	FHLMC K073 A2 3.35% Due 1/25/2028	50,000.00	07/10/2023 4.75%	47,339.84 47,566.20	94.42 4.86%	47,210.75 27.92	1.05% (355.45)	NR / NR AAA	4.16 3.69
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	90,000.00	05/24/2023 4.65%	88,347.66 88,515.43	96.00 4.85%	86,400.90 57.75	1.92% (2,114.53)	NR / NR AAA	4.49 3.94
3137H4BY5	FHLMC K746 A2 2.031% Due 9/25/2028	50,000.00	10/26/2023 5.35%	43,060.55 43,180.66	87.95 4.89%	43,976.40 84.63	0.98% 795.74	NR / NR AAA	4.82 4.42
Total CMO		190,000.00	4.85%	178,748.05 179,262.29	4.86%	177,588.05 170.30	3.95% (1,674.24)	NR / NR AAA	4.48 3.99
CORPORATE									
24422EVN6	John Deere Capital Corp Note 0.45% Due 1/17/2024	25,000.00	03/01/2021 0.47%	24,982.25 24,999.20	99.37 5.31%	24,842.28 41.88	0.55% (156.92)	A2 / A A+	0.13 0.13
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	25,000.00	05/10/2021 0.50%	24,963.50 24,994.57	97.80 5.46%	24,449.60 5.94	0.54% (544.97)	A1 / AA AA-	0.45 0.44
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	5,000.00	06/29/2021 0.64%	4,997.45 4,999.47	97.07 5.46%	4,853.39 11.81	0.11% (146.08)	A2 / A+ NR	0.62 0.61
06051GHR3	Bank of America Corp Callable Note 1X 3/15/2024 3.458% Due 3/15/2025	55,000.00	05/19/2021 0.75%	59,143.15 55,422.77	99.22 6.18%	54,570.73 401.51	1.22% (852.04)	A1 / A- AA-	1.29 0.28
931142EW9	Wal-Mart Stores Note 3.9% Due 9/9/2025	15,000.00	09/06/2022 3.92%	14,989.50 14,993.79	98.42 4.84%	14,763.06 133.25	0.33% (230.73)	Aa2 / AA AA	1.78 1.68

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GJG5	Bank of America Corp Callable Note Cont 9/25/2024 0.981% Due 9/25/2025	35,000.00	03/16/2022 3.97%	33,246.85 34,095.50	95.83 6.28%	33,541.59 62.95	0.75% (553.91)	A1 / A- AA-	1.82 0.79
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	90,000.00	Various 3.96%	86,597.25 88,036.59	95.31 5.90%	85,782.06 501.97	1.92% (2,254.53)	A1 / A AA-	2.19 1.14
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	90,000.00	03/22/2022 4.23%	86,833.80 88,144.90	94.99 5.88%	85,489.38 203.09	1.90% (2,655.52)	A1 / A- AA-	2.39 1.34
00440EAV9	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	60,000.00	08/24/2023 5.19%	57,274.20 57,538.71	96.43 4.93%	57,857.40 156.33	1.29% 318.69	A3 / A A	2.42 2.29
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	25,000.00	05/26/2021 0.97%	25,040.25 25,019.51	91.25 4.83%	22,812.28 13.19	0.51% (2,207.23)	A1 / AA AA-	2.45 2.37
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	90,000.00	Various 3.13%	83,257.50 85,917.17	91.65 4.79%	82,480.60 46.01	1.83% (3,436.57)	A2 / A+ A	2.46 2.37
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	90,000.00	Various 2.26%	85,879.40 87,524.26	90.86 4.99%	81,773.82 458.44	1.83% (5,750.44)	A1 / A+ A+	2.55 2.44
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	30,000.00	07/18/2022 4.68%	30,000.00 30,000.00	98.28 5.79%	29,484.84 522.49	0.67% (515.16)	A1 / A- A+	2.63 1.52
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	10,000.00	09/08/2021 1.09%	9,981.10 9,989.43	90.88 4.56%	9,087.89 21.58	0.20% (901.54)	Aa2 / AA AA	2.80 2.69
24422E VW6	John Deere Capital Corp Note 1.3% Due 10/13/2026	90,000.00	04/21/2022 3.31%	82,534.50 85,210.55	90.65 4.83%	81,581.94 156.00	1.82% (3,628.61)	A2 / A A+	2.87 2.75
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	25,000.00	01/19/2022 1.99%	24,957.50 24,973.31	91.95 4.75%	22,986.33 184.17	0.52% (1,986.98)	A2 / A A	3.13 2.95
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	90,000.00	Various 2.70%	88,360.10 88,897.69	93.09 4.58%	83,784.60 437.00	1.87% (5,113.09)	Aa2 / AA A+	3.29 3.10

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	85,000.00	04/25/2022 3.41%	84,219.70 84,474.84	95.34 4.74%	81,041.64 574.22	1.81% (3,433.20)	Aa3 / AA- NR	3.29 3.05
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	30,000.00	04/11/2022 3.35%	29,938.20 29,958.41	95.70 4.69%	28,709.25 132.00	0.64% (1,249.16)	A1 / AA AA-	3.37 3.13
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	70,000.00	09/28/2022 4.70%	67,975.60 68,489.22	97.11 4.92%	67,979.87 163.33	1.51% (509.35)	A2 / A+ A+	3.44 3.16
037833ET3	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	10,000.00	05/08/2023 4.04%	9,980.70 9,982.87	98.05 4.49%	9,804.98 23.33	0.22% (177.89)	Aaa / AA+ NR	4.45 4.01
341081GN1	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	60,000.00	06/15/2023 4.69%	59,248.80 59,317.59	97.59 5.01%	58,553.94 117.33	1.30% (763.65)	Aa2 / A+ AA-	4.46 3.98
58933YBH7	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 5/17/2028	15,000.00	05/08/2023 4.07%	14,987.85 14,989.17	97.66 4.64%	14,648.46 23.63	0.33% (340.71)	A1 / A+ NR	4.47 4.02
74340XCG4	Prologis LP Callable Note Cont 5/15/2028 4.875% Due 6/15/2028	60,000.00	09/27/2023 5.59%	58,248.00 58,312.13	99.02 5.12%	59,412.66 1,243.13	1.35% 1,100.53	A3 / A NR	4.55 3.94
Total Corporate		1,180,000.00	3.38%	1,147,637.15 1,156,281.65	5.16%	1,120,292.59 5,634.58	25.03% (35,989.06)	A1 / A+ A+	2.77 2.34
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	27,888.96	Various 4.98%	27,888.96 27,888.96	1.00 4.98%	27,888.96 0.00	0.62% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		27,888.96	4.98%	27,888.96	4.98%	27,888.96 0.00	0.62% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 4/20/2026	60,000.00	04/13/2021 0.97%	59,725.20 59,868.92	91.55 4.65%	54,932.70 59.79	1.22% (4,936.22)	Aaa / AAA AAA	2.39 2.31
459058KT9	Intl. Bank Recon & Development Note 3.5% Due 7/12/2028	35,000.00	08/25/2023 4.56%	33,397.70 33,482.36	96.05 4.46%	33,617.05 472.99	0.76% 134.69	Aaa / AAA NR	4.62 4.14

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
45950KDD9	International Finance Corp Note 4.5% Due 7/13/2028	40,000.00	07/06/2023 4.53%	39,955.60 39,959.03	100.21 4.45%	40,082.28 690.00	0.91% 123.25	Aaa / AAA NR	4.62 4.06
Total Supranational		135,000.00	2.94%	133,078.50 133,310.31	4.54%	128,632.03 1,222.78	2.89% (4,678.28)	Aaa / AAA AAA	3.68 3.34
US TREASURY									
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	100,000.00	Various 0.59%	99,630.47 99,876.74	94.22 5.04%	94,218.80 84.70	2.10% (5,657.94)	Aaa / AA+ AA+	1.33 1.30
912828XB1	US Treasury Note 2.125% Due 5/15/2025	150,000.00	Various 1.17%	155,085.94 152,044.03	96.06 4.96%	144,087.90 140.11	3.21% (7,956.13)	Aaa / AA+ AA+	1.46 1.41
9128284Z0	US Treasury Note 2.75% Due 8/31/2025	150,000.00	Various 1.31%	158,617.19 153,675.50	96.58 4.81%	144,867.15 1,042.58	3.24% (8,808.35)	Aaa / AA+ AA+	1.75 1.67
9128285C0	US Treasury Note 3% Due 9/30/2025	150,000.00	Various 1.46%	158,929.68 154,113.48	96.92 4.77%	145,382.85 762.30	3.25% (8,730.63)	Aaa / AA+ AA+	1.84 1.75
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	100,000.00	Various 0.70%	98,518.75 99,363.02	91.83 4.70%	91,832.00 1.02	2.04% (7,531.02)	Aaa / AA+ AA+	2.00 1.95
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	85,000.00	Various 0.65%	83,906.44 84,521.84	91.64 4.63%	77,894.51 133.39	1.73% (6,627.33)	Aaa / AA+ AA+	2.09 2.03
91282CBH3	US Treasury Note 0.375% Due 1/31/2026	100,000.00	Various 0.78%	98,076.64 99,137.07	91.30 4.64%	91,300.80 125.34	2.03% (7,836.27)	Aaa / AA+ AA+	2.17 2.11
91282CBQ3	US Treasury Note 0.5% Due 2/28/2026	100,000.00	Various 0.82%	98,480.86 99,305.40	91.32 4.61%	91,316.40 126.38	2.03% (7,989.00)	Aaa / AA+ AA+	2.25 2.19
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	100,000.00	Various 0.85%	99,523.24 99,774.02	91.67 4.55%	91,671.91 127.05	2.04% (8,102.11)	Aaa / AA+ AA+	2.33 2.26
91282CCF6	US Treasury Note 0.75% Due 5/31/2026	125,000.00	08/25/2021 0.80%	124,702.15 124,843.80	91.13 4.55%	113,906.25 2.56	2.53% (10,937.55)	Aaa / AA+ AA+	2.50 2.43
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	125,000.00	08/25/2021 0.82%	123,813.48 124,358.62	90.34 4.51%	112,924.75 261.12	2.52% (11,433.87)	Aaa / AA+ AA+	2.67 2.59
9128282A7	US Treasury Note 1.5% Due 8/15/2026	125,000.00	09/16/2021 0.82%	129,057.62 127,235.88	92.39 4.51%	115,488.25 550.27	2.58% (11,747.63)	Aaa / AA+ AA+	2.71 2.59

Holdings Report

As of November 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	150,000.00	Various 1.84%	145,220.70 146,995.66	90.96 4.46%	136,441.35 143.72	3.04% (10,554.31)	Aaa / AA+ AA+	2.92 2.81
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	90,000.00	05/25/2022 2.73%	89,050.78 89,347.88	94.13 4.41%	84,716.01 381.15	1.89% (4,631.87)	Aaa / AA+ AA+	3.33 3.13
91282CET4	US Treasury Note 2.625% Due 5/31/2027	150,000.00	06/21/2022 3.38%	144,855.47 146,358.33	94.23 4.42%	141,345.75 10.76	3.14% (5,012.58)	Aaa / AA+ AA+	3.50 3.29
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	125,000.00	08/30/2022 3.30%	121,923.83 122,707.01	94.45 4.40%	118,061.50 1,148.95	2.65% (4,645.51)	Aaa / AA+ AA+	3.67 3.40
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	125,000.00	01/30/2023 3.69%	126,049.80 125,872.01	98.18 4.37%	122,719.75 2,027.00	2.77% (3,152.26)	Aaa / AA+ AA+	4.09 3.67
91282CHE4	US Treasury Note 3.625% Due 5/31/2028	70,000.00	06/15/2023 3.93%	69,042.97 69,131.75	97.16 4.33%	68,012.14 6.93	1.51% (1,119.61)	Aaa / AA+ AA+	4.50 4.10
Total US Treasury		2,120,000.00	1.65%	2,124,486.01 2,118,662.04	4.60%	1,986,188.07 7,075.33	44.30% (132,473.97)	Aaa / AA+ AA+	2.59 2.45
TOTAL PORTFOLIO		4,716,649.21	2.48%	4,682,584.61 4,680,547.50	4.83%	4,478,967.49 20,154.10	100.00% (201,580.01)	Aa1 / AA AA+	2.78 2.45
TOTAL MARKET VALUE PLUS ACCRUED						4,499,121.59			



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	11/01/2023	31846V203	136.43	First American Govt Obligation Fund Class Y	1.000	4.97%	136.43	0.00	136.43	0.00
Purchase	11/03/2023	31846V203	1,005.00	First American Govt Obligation Fund Class Y	1.000	4.97%	1,005.00	0.00	1,005.00	0.00
Purchase	11/07/2023	31846V203	162.50	First American Govt Obligation Fund Class Y	1.000	4.97%	162.50	0.00	162.50	0.00
Purchase	11/10/2023	31846V203	1,600.00	First American Govt Obligation Fund Class Y	1.000	4.97%	1,600.00	0.00	1,600.00	0.00
Purchase	11/12/2023	31846V203	181.25	First American Govt Obligation Fund Class Y	1.000	4.97%	181.25	0.00	181.25	0.00
Purchase	11/15/2023	31846V203	3,409.25	First American Govt Obligation Fund Class Y	1.000	4.97%	3,409.25	0.00	3,409.25	0.00
Purchase	11/15/2023	31846V203	39.17	First American Govt Obligation Fund Class Y	1.000	4.97%	39.17	0.00	39.17	0.00
Purchase	11/15/2023	31846V203	77.92	First American Govt Obligation Fund Class Y	1.000	4.97%	77.92	0.00	77.92	0.00
Purchase	11/15/2023	31846V203	169.67	First American Govt Obligation Fund Class Y	1.000	4.97%	169.67	0.00	169.67	0.00
Purchase	11/15/2023	31846V203	48.83	First American Govt Obligation Fund Class Y	1.000	4.97%	48.83	0.00	48.83	0.00
Purchase	11/15/2023	31846V203	1,376.03	First American Govt Obligation Fund Class Y	1.000	4.97%	1,376.03	0.00	1,376.03	0.00
Purchase	11/15/2023	31846V203	820.16	First American Govt Obligation Fund Class Y	1.000	4.97%	820.16	0.00	820.16	0.00
Purchase	11/15/2023	31846V203	1,581.10	First American Govt Obligation Fund Class Y	1.000	4.97%	1,581.10	0.00	1,581.10	0.00
Purchase	11/15/2023	31846V203	806.81	First American Govt Obligation Fund Class Y	1.000	4.97%	806.81	0.00	806.81	0.00
Purchase	11/15/2023	31846V203	545.86	First American Govt Obligation Fund Class Y	1.000	4.97%	545.86	0.00	545.86	0.00
Purchase	11/17/2023	31846V203	303.75	First American Govt Obligation Fund Class Y	1.000	4.97%	303.75	0.00	303.75	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	11/20/2023	31846V203	631.15	First American Govt Obligation Fund Class Y	1.000	4.97%	631.15	0.00	631.15	0.00
Purchase	11/21/2023	31846V203	824.08	First American Govt Obligation Fund Class Y	1.000	4.97%	824.08	0.00	824.08	0.00
Purchase	11/27/2023	31846V203	84.63	First American Govt Obligation Fund Class Y	1.000	4.97%	84.63	0.00	84.63	0.00
Purchase	11/27/2023	31846V203	288.75	First American Govt Obligation Fund Class Y	1.000	4.97%	288.75	0.00	288.75	0.00
Purchase	11/27/2023	31846V203	139.58	First American Govt Obligation Fund Class Y	1.000	4.97%	139.58	0.00	139.58	0.00
Purchase	11/27/2023	31846V203	1,452.48	First American Govt Obligation Fund Class Y	1.000	4.97%	1,452.48	0.00	1,452.48	0.00
Purchase	11/27/2023	31846V203	1,332.13	First American Govt Obligation Fund Class Y	1.000	4.97%	1,332.13	0.00	1,332.13	0.00
Purchase	11/28/2023	3133EPC45	100,000.00	FFCB Note 4.625% Due 11/13/2028	100.716	4.46%	100,716.00	192.71	100,908.71	0.00
Purchase	11/30/2023	31846V203	3,893.75	First American Govt Obligation Fund Class Y	1.000	4.98%	3,893.75	0.00	3,893.75	0.00
Subtotal			120,910.28				121,626.28	192.71	121,818.99	0.00
TOTAL ACQUISITIONS			120,910.28				121,626.28	192.71	121,818.99	0.00
DISPOSITIONS										
Sale	11/28/2023	31846V203	4,779.38	First American Govt Obligation Fund Class Y	1.000	4.97%	4,779.38	0.00	4,779.38	0.00
Sale	11/28/2023	91282CDN8	100,000.00	US Treasury Note 1% Due 12/15/2024	95.676	0.94%	95,675.78	453.55	96,129.33	-4,383.35
Subtotal			104,779.38				100,455.16	453.55	100,908.71	-4,383.35

Transaction Ledger

As of November 30, 2023



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	11/15/2023	43815BAC4	0.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	100.000		0.00	39.17	39.17	0.00
Paydown	11/15/2023	47787JAC2	1,347.50	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	100.000		1,347.50	28.53	1,376.03	0.00
Paydown	11/15/2023	47789QAC4	815.61	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	100.000		815.61	4.55	820.16	0.00
Paydown	11/15/2023	47800AAC4	0.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	100.000		0.00	77.92	77.92	0.00
Paydown	11/15/2023	47800BAC2	0.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	100.000		0.00	169.67	169.67	0.00
Paydown	11/15/2023	58769KAD6	1,579.60	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	100.000		1,579.60	1.50	1,581.10	0.00
Paydown	11/15/2023	89238FAD5	0.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	100.000		0.00	48.83	48.83	0.00
Paydown	11/15/2023	89238JAC9	799.61	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	100.000		799.61	7.20	806.81	0.00
Paydown	11/15/2023	89240BAC2	545.07	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		545.07	0.79	545.86	0.00
Paydown	11/20/2023	36266FAC3	545.65	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	100.000		545.65	85.50	631.15	0.00
Paydown	11/21/2023	43815GAC3	815.26	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	100.000		815.26	8.82	824.08	0.00
Paydown	11/27/2023	05601XAC3	1,446.28	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	100.000		1,446.28	6.20	1,452.48	0.00
Paydown	11/27/2023	09690AAC7	1,331.68	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100.000		1,331.68	0.45	1,332.13	0.00
Paydown	11/27/2023	3137FETN0	0.00	FHLMC K073 A2 3.35% Due 1/25/2028	100.000		0.00	139.58	139.58	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Paydown	11/27/2023	3137FG6X8	0.00	FHLMC K077 A2 3.85% Due 5/25/2028	100.000		0.00	288.75	288.75	0.00
Paydown	11/27/2023	3137H4BY5	0.00	FHLMC K746 A2 2.031% Due 9/25/2028	100.000		0.00	84.63	84.63	0.00
Subtotal			9,226.26				9,226.26	992.09	10,218.35	0.00
Security Withdrawal	11/06/2023	31846V203	442.76	First American Govt Obligation Fund Class Y	1.000		442.76	0.00	442.76	0.00
Security Withdrawal	11/27/2023	31846V203	104.17	First American Govt Obligation Fund Class Y	1.000		104.17	0.00	104.17	0.00
Subtotal			546.93				546.93	0.00	546.93	0.00
TOTAL DISPOSITIONS			114,552.57				110,228.35	1,445.64	111,673.99	-4,383.35

OTHER TRANSACTIONS										
Interest	11/03/2023	00440EAV9	60,000.00	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	0.000		1,005.00	0.00	1,005.00	0.00
Interest	11/07/2023	3135G06G3	65,000.00	FNMA Note 0.5% Due 11/7/2025	0.000		162.50	0.00	162.50	0.00
Interest	11/10/2023	037833ET3	10,000.00	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	0.000		200.00	0.00	200.00	0.00
Interest	11/10/2023	665859AW4	70,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.000		1,400.00	0.00	1,400.00	0.00
Interest	11/12/2023	023135BW5	25,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	0.000		56.25	0.00	56.25	0.00
Interest	11/12/2023	023135BX3	25,000.00	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	0.000		125.00	0.00	125.00	0.00
Interest	11/15/2023	341081GN1	60,000.00	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	0.000		1,298.00	0.00	1,298.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Interest	11/15/2023	912828XB1	150,000.00	US Treasury Note 2.125% Due 5/15/2025	0.000		1,593.75	0.00	1,593.75	0.00
Interest	11/15/2023	91324PEC2	90,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.000		517.50	0.00	517.50	0.00
Interest	11/17/2023	58933YBH7	15,000.00	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 5/17/2028	0.000		303.75	0.00	303.75	0.00
Interest	11/30/2023	91282CAZ4	100,000.00	US Treasury Note 0.375% Due 11/30/2025	0.000		187.50	0.00	187.50	0.00
Interest	11/30/2023	91282CCF6	125,000.00	US Treasury Note 0.75% Due 5/31/2026	0.000		468.75	0.00	468.75	0.00
Interest	11/30/2023	91282CET4	150,000.00	US Treasury Note 2.625% Due 5/31/2027	0.000		1,968.75	0.00	1,968.75	0.00
Interest	11/30/2023	91282CHE4	70,000.00	US Treasury Note 3.625% Due 5/31/2028	0.000		1,268.75	0.00	1,268.75	0.00
Subtotal			1,015,000.00				10,555.50	0.00	10,555.50	0.00
Dividend	11/01/2023	31846V203	12,304.99	First American Govt Obligation Fund Class Y	0.000		136.43	0.00	136.43	0.00
Subtotal			12,304.99				136.43	0.00	136.43	0.00
TOTAL OTHER TRANSACTIONS			1,027,304.99				10,691.93	0.00	10,691.93	0.00



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAV9	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 05/03/2026	08/24/2023 08/28/2023 60,000.00	57,455.18 0.00 0.00 57,538.71	993.83 1,005.00 156.33 167.50	83.53 0.00 83.53 251.03	251.03
023135BW5	Amazon.com Inc Note 0.45% Due 05/12/2024	05/10/2021 05/12/2021 25,000.00	24,993.57 0.00 0.00 24,994.57	52.81 56.25 5.94 9.38	1.00 0.00 1.00 10.38	10.38
023135BX3	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 05/12/2026	05/26/2021 05/28/2021 25,000.00	25,020.19 0.00 0.00 25,019.51	117.36 125.00 13.19 20.83	0.00 0.68 (0.68) 20.15	20.15
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 04/13/2027	04/11/2022 04/13/2022 30,000.00	29,957.39 0.00 0.00 29,958.41	49.50 0.00 132.00 82.50	1.02 0.00 1.02 83.52	83.52
037833ET3	Apple Inc Callable Note Cont 4/10/2028 4% Due 05/10/2028	05/08/2023 05/10/2023 10,000.00	9,982.55 0.00 0.00 9,982.87	190.00 200.00 23.33 33.33	0.32 0.00 0.32 33.65	33.65
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 03/25/2025	01/11/2022 01/19/2022 5,319.14	6,765.24 0.00 1,446.28 5,319.03	1.24 6.20 0.98 5.94	0.07 0.00 0.07 6.01	6.01
06051GHR3	Bank of America Corp Callable Note 1X 3/15/2024 3.458% Due 03/15/2025	05/19/2021 05/21/2021 55,000.00	55,543.56 0.00 0.00 55,422.77	243.02 0.00 401.51 158.49	0.00 120.79 (120.79) 37.70	37.70
06051GJG5	Bank of America Corp Callable Note Cont 9/25/2024 0.981% Due 09/25/2025	03/16/2022 03/18/2022 35,000.00	34,054.63 0.00 0.00 34,095.50	34.34 0.00 62.95 28.61	40.87 0.00 40.87 69.48	69.48
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 03/15/2027	Various Various 90,000.00	88,870.13 0.00 0.00 88,897.69	264.50 0.00 437.00 172.50	27.56 0.00 27.56 200.06	200.06



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
09247XAN1	Blackrock Inc Note 3.2% Due 03/15/2027	04/25/2022 04/27/2022 85,000.00	84,461.71 0.00 0.00 84,474.84	347.56 0.00 574.22 226.66	13.13 0.00 13.13 239.79	239.79
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	09/08/2021 09/15/2021 292.33	1,624.00 0.00 1,331.68 292.33	0.09 0.45 0.02 0.38	0.01 0.00 0.01 0.39	0.39
24422EVN6	John Deere Capital Corp Note 0.45% Due 01/17/2024	03/01/2021 03/04/2021 25,000.00	24,998.70 0.00 0.00 24,999.20	32.50 0.00 41.88 9.38	0.50 0.00 0.50 9.88	9.88
24422EVW6	John Deere Capital Corp Note 1.3% Due 10/13/2026	04/21/2022 04/25/2022 90,000.00	85,073.32 0.00 0.00 85,210.55	58.50 0.00 156.00 97.50	137.23 0.00 137.23 234.73	234.73
3130A1XJ2	FHLB Note 2.875% Due 06/14/2024	06/18/2019 06/19/2019 100,000.00	100,536.22 0.00 0.00 100,465.04	1,094.10 0.00 1,333.68 239.58	0.00 71.18 (71.18) 168.40	168.40
3130ATS57	FHLB Note 4.5% Due 03/10/2028	04/06/2023 04/10/2023 60,000.00	62,365.24 0.00 0.00 62,320.64	382.50 0.00 607.50 225.00	0.00 44.60 (44.60) 180.40	180.40
3130AWTR1	FHLB Note 4.375% Due 09/08/2028	09/12/2023 09/14/2023 100,000.00	99,506.85 0.00 0.00 99,515.19	1,057.29 0.00 1,421.87 364.58	8.34 0.00 8.34 372.92	372.92
3133EDBU5	FFCB Note 3.5% Due 12/20/2023	01/16/2019 01/17/2019 50,000.00	50,047.50 0.00 0.00 50,018.42	636.81 0.00 782.64 145.83	0.00 29.08 (29.08) 116.75	116.75
3133EPC45	FFCB Note 4.625% Due 11/13/2028	11/27/2023 11/28/2023 100,000.00	0.00 100,716.00 0.00 100,714.81	0.00 (192.71) 231.25 38.54	0.00 1.19 (1.19) 37.35	37.35



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPWK7	FFCB Note 4.5% Due 09/22/2028	09/27/2023 09/28/2023 130,000.00	128,543.12 0.00 0.00 128,567.58	633.75 0.00 1,121.25 487.50	24.46 0.00 24.46 511.96	511.96
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/27/2020 04/28/2020 100,000.00	99,931.42 0.00 0.00 99,935.24	15.63 0.00 67.71 52.08	3.82 0.00 3.82 55.90	55.90
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 60,000.00	59,897.93 0.00 0.00 59,902.55	41.25 0.00 60.00 18.75	4.62 0.00 4.62 23.37	23.37
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 65,000.00	64,905.82 0.00 0.00 64,909.65	157.08 162.50 21.67 27.09	3.83 0.00 3.83 30.92	30.92
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	03/24/2020 03/25/2020 22,000.00	22,150.12 0.00 0.00 22,140.51	72.42 0.00 99.92 27.50	0.00 9.61 (9.61) 17.89	17.89
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 20,000.00	19,965.71 0.00 0.00 19,967.35	20.83 0.00 27.08 6.25	1.64 0.00 1.64 7.89	7.89
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 60,000.00	59,931.48 0.00 0.00 59,934.45	23.75 0.00 42.50 18.75	2.97 0.00 2.97 21.72	21.72
3137FETN0	FHLMC K073 A2 3.35% Due 01/25/2028	07/10/2023 07/13/2023 50,000.00	47,518.04 0.00 0.00 47,566.20	27.92 139.58 27.92 139.58	48.16 0.00 48.16 187.74	187.74
3137FG6X8	FHLMC K077 A2 3.85% Due 05/25/2028	05/24/2023 05/30/2023 90,000.00	88,488.23 0.00 0.00 88,515.43	57.75 288.75 57.75 288.75	27.20 0.00 27.20 315.95	315.95



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137H4BY5	FHLMC K746 A2 2.031% Due 09/25/2028	10/26/2023 10/31/2023 50,000.00	43,064.42 0.00 0.00 43,180.66	84.63 84.63 84.63 84.63	116.24 0.00 116.24 200.87	200.87
341081GN1	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 05/15/2028	06/15/2023 06/20/2023 60,000.00	59,305.00 0.00 0.00 59,317.59	1,195.33 1,298.00 117.33 220.00	12.59 0.00 12.59 232.59	232.59
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025	05/03/2022 05/11/2022 29,454.35	29,998.98 0.00 545.65 29,453.46	31.35 85.50 30.78 84.93	0.13 0.00 0.13 85.06	85.06
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 05/15/2026	02/15/2022 02/23/2022 25,000.00	24,998.21 0.00 0.00 24,998.30	20.89 39.17 20.89 39.17	0.09 0.00 0.09 39.26	39.26
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 01/21/2026	11/16/2021 11/24/2021 11,218.43	12,032.67 0.00 815.26 11,217.54	2.94 8.82 2.74 8.62	0.13 0.00 0.13 8.75	8.75
4581X0DV7	Inter-American Dev Bank Note 0.875% Due 04/20/2026	04/13/2021 04/20/2021 60,000.00	59,864.41 0.00 0.00 59,868.92	16.04 0.00 59.79 43.75	4.51 0.00 4.51 48.26	48.26
459058KT9	Intl. Bank Recon & Development Note 3.5% Due 07/12/2028	08/25/2023 08/29/2023 35,000.00	33,455.34 0.00 0.00 33,482.36	370.90 0.00 472.99 102.09	27.02 0.00 27.02 129.11	129.11
45950KDD9	International Finance Corp Note 4.5% Due 07/13/2028	07/06/2023 07/13/2023 40,000.00	39,958.30 0.00 0.00 39,959.03	540.00 0.00 690.00 150.00	0.73 0.00 0.73 150.73	150.73
46647PBK1	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 04/22/2026	03/22/2022 03/24/2022 90,000.00	88,081.16 0.00 0.00 88,144.90	46.87 0.00 203.09 156.22	63.74 0.00 63.74 219.96	219.96



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 09/16/2026	03/10/2022 03/16/2022 13,409.65	14,755.40 0.00 1,347.50 13,408.13	15.22 28.53 13.83 27.14	0.23 0.00 0.23 27.37	27.37
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026	07/13/2021 07/21/2021 9,674.58	10,489.84 0.00 815.61 9,674.27	2.42 4.55 2.24 4.37	0.04 0.00 0.04 4.41	4.41
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027	07/12/2022 07/20/2022 25,000.00	24,998.47 0.00 0.00 24,998.52	41.56 77.92 41.56 77.92	0.05 0.00 0.05 77.97	77.97
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 06/15/2027	10/12/2022 10/19/2022 40,000.00	39,997.78 0.00 0.00 39,997.85	90.49 169.67 90.49 169.67	0.07 0.00 0.07 169.74	169.74
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	06/22/2021 06/29/2021 2,928.13	4,507.70 0.00 1,579.60 2,928.12	0.80 1.50 0.52 1.22	0.02 0.00 0.02 1.24	1.24
58933YBH7	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 05/17/2028	05/08/2023 05/17/2023 15,000.00	14,988.97 0.00 0.00 14,989.17	276.75 303.75 23.63 50.63	0.20 0.00 0.20 50.83	50.83
61747YET8	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 07/17/2026	07/18/2022 07/20/2022 30,000.00	30,000.00 0.00 0.00 30,000.00	405.51 0.00 522.49 116.98	0.00 0.00 0.00 116.98	116.98
665859AW4	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 05/10/2027	09/28/2022 09/30/2022 70,000.00	68,453.13 0.00 0.00 68,489.22	1,330.00 1,400.00 163.33 233.33	36.09 0.00 36.09 269.42	269.42
74340XCG4	Prologis LP Callable Note Cont 5/15/2028 4.875% Due 06/15/2028	09/27/2023 09/29/2023 60,000.00	58,281.59 0.00 0.00 58,312.13	999.38 0.00 1,243.13 243.75	30.54 0.00 30.54 274.29	274.29

Income Earned

As of November 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024	06/29/2021 07/12/2021 5,000.00	4,999.40 0.00 0.00 4,999.47	9.20 0.00 11.81 2.61	0.07 0.00 0.07 2.68	2.68
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 02/06/2026	Various Various 90,000.00	87,962.78 0.00 0.00 88,036.59	371.03 0.00 501.97 130.94	73.81 0.00 73.81 204.75	204.75
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 01/15/2027	01/19/2022 01/24/2022 25,000.00	24,972.61 0.00 0.00 24,973.31	143.54 0.00 184.17 40.63	0.70 0.00 0.70 41.33	41.33
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 06/18/2026	Various Various 90,000.00	87,444.39 0.00 0.00 87,524.26	374.06 0.00 458.44 84.38	79.87 0.00 79.87 164.25	164.25
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026	04/07/2022 04/13/2022 20,000.00	19,999.75 0.00 0.00 19,999.77	26.04 48.83 26.04 48.83	0.02 0.00 0.02 48.85	48.85
89238JAC9	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026	11/09/2021 11/15/2021 11,371.52	12,171.03 0.00 799.61 11,371.43	3.84 7.20 3.59 6.95	0.01 0.00 0.01 6.96	6.96
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 05/15/2025	02/02/2021 02/08/2021 3,092.12	3,637.11 0.00 545.07 3,092.07	0.42 0.79 0.36 0.73	0.03 0.00 0.03 0.76	0.76
9128282A7	US Treasury Note 1.5% Due 08/15/2026	09/16/2021 09/17/2021 125,000.00	127,303.77 0.00 0.00 127,235.88	397.42 0.00 550.27 152.85	0.00 67.89 (67.89) 84.96	84.96
9128284Z0	US Treasury Note 2.75% Due 08/31/2025	Various Various 150,000.00	153,848.07 0.00 0.00 153,675.50	702.61 0.00 1,042.58 339.97	0.00 172.57 (172.57) 167.40	167.40



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128285C0	US Treasury Note 3% Due 09/30/2025	Various Various 150,000.00	154,297.95 0.00 0.00 154,113.48	393.45 0.00 762.30 368.85	0.00 184.47 (184.47) 184.38	184.38
912828XB1	US Treasury Note 2.125% Due 05/15/2025	Various Various 150,000.00	152,159.51 0.00 0.00 152,044.03	1,472.49 1,593.75 140.11 261.37	0.00 115.48 (115.48) 145.89	145.89
912828ZF0	US Treasury Note 0.5% Due 03/31/2025	Various Various 100,000.00	99,869.13 0.00 0.00 99,876.74	43.71 0.00 84.70 40.99	7.61 0.00 7.61 48.60	48.60
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	Various Various 100,000.00	99,336.85 0.00 0.00 99,363.02	157.79 187.50 1.02 30.73	26.20 0.03 26.17 56.90	56.90
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	Various Various 85,000.00	84,502.98 0.00 0.00 84,521.84	107.41 0.00 133.39 25.98	18.86 0.00 18.86 44.84	44.84
91282CBH3	US Treasury Note 0.375% Due 01/31/2026	Various Various 100,000.00	99,104.39 0.00 0.00 99,137.07	94.77 0.00 125.34 30.57	32.68 0.00 32.68 63.25	63.25
91282CBQ3	US Treasury Note 0.5% Due 02/28/2026	Various Various 100,000.00	99,279.98 0.00 0.00 99,305.40	85.16 0.00 126.38 41.22	25.42 0.00 25.42 66.64	66.64
91282CBT7	US Treasury Note 0.75% Due 03/31/2026	Various Various 100,000.00	99,766.06 0.00 0.00 99,774.02	65.58 0.00 127.05 61.47	7.96 0.00 7.96 69.43	69.43
91282CCF6	US Treasury Note 0.75% Due 05/31/2026	08/25/2021 08/26/2021 125,000.00	124,838.66 0.00 0.00 124,843.80	394.47 468.75 2.56 76.84	5.14 0.00 5.14 81.98	81.98

Income Earned

As of November 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CCP4	US Treasury Note 0.625% Due 07/31/2026	08/25/2021 08/26/2021 125,000.00	124,338.84 0.00 0.00 124,358.62	197.44 0.00 261.12 63.68	19.78 0.00 19.78 83.46	83.46
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	Various Various 150,000.00	146,911.03 0.00 0.00 146,995.66	4.64 0.00 143.72 139.08	84.63 0.00 84.63 223.71	223.71
91282CDN8	US Treasury Note Due 12/15/2024	12/22/2021 12/23/2021 0.00	100,063.30 0.00 100,059.13 0.00	379.78 453.55 0.00 73.77	0.00 4.17 (4.17) 69.60	69.60
91282CEF4	US Treasury Note 2.5% Due 03/31/2027	05/25/2022 05/26/2022 90,000.00	89,331.79 0.00 0.00 89,347.88	196.72 0.00 381.15 184.43	16.09 0.00 16.09 200.52	200.52
91282CET4	US Treasury Note 2.625% Due 05/31/2027	06/21/2022 06/22/2022 150,000.00	146,272.78 0.00 0.00 146,358.33	1,656.76 1,968.75 10.76 322.75	85.55 0.00 85.55 408.30	408.30
91282CFB2	US Treasury Note 2.75% Due 07/31/2027	08/30/2022 08/31/2022 125,000.00	122,655.60 0.00 0.00 122,707.01	868.72 0.00 1,148.95 280.23	51.41 0.00 51.41 331.64	331.64
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	01/30/2023 01/31/2023 125,000.00	125,889.55 0.00 0.00 125,872.01	1,632.13 0.00 2,027.00 394.87	0.00 17.54 (17.54) 377.33	377.33
91282CHE4	US Treasury Note 3.625% Due 05/31/2028	06/15/2023 06/16/2023 70,000.00	69,115.90 0.00 0.00 69,131.75	1,067.69 1,268.75 6.93 207.99	15.85 0.00 15.85 223.84	223.84
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 05/15/2026	Various Various 90,000.00	85,780.49 0.00 0.00 85,917.17	477.24 517.50 46.01 86.27	137.23 0.55 136.68 222.95	222.95

Income Earned

As of November 30, 2023



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 09/17/2026	09/08/2021 09/17/2021 10,000.00	9,989.12 0.00 0.00 9,989.43	12.83 0.00 21.58 8.75	0.31 0.00 0.31 9.06	9.06
931142EW9	Wal-Mart Stores Note 3.9% Due 09/09/2025	09/06/2022 09/09/2022 15,000.00	14,993.50 0.00 0.00 14,993.79	84.50 0.00 133.25 48.75	0.29 0.00 0.29 49.04	49.04
			4,660,655.54	23,498.85	1,412.22	
			100,716.00	11,808.43	839.83	
			109,285.39	20,154.10	572.39	
Total Fixed Income		4,688,760.25	4,652,658.54	8,463.68	9,036.07	9,036.07
CASH & EQUIVALENT						
31846V203	First American Govt Obligation Fund Class Y	11/15/2023 11/15/2023 27,888.96	12,304.99 20,910.28 5,326.31 27,888.96	0.00 136.43 0.00 136.43	0.00 0.00 0.00 136.43	136.43
			12,304.99	0.00	0.00	
			20,910.28	136.43	0.00	
			5,326.31	0.00	0.00	
Total Cash & Equivalent		27,888.96	27,888.96	136.43	136.43	136.43
			4,672,960.53	23,498.85	1,412.22	
			121,626.28	11,944.86	839.83	
			114,611.70	20,154.10	572.39	
TOTAL PORTFOLIO		4,716,649.21	4,680,547.50	8,600.11	9,172.50	9,172.50

Cash Flow Report

As of November 30, 2023



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/14/2023	Interest	3130A1XJ2	100,000.00	FHLB Note 2.875% Due 6/14/2024	0.00	1,437.50	1,437.50
12/15/2023	Interest	74340XCG4	60,000.00	Prologis LP Callable Note Cont 5/15/2028 4.875% Due 6/15/2028	0.00	1,356.88	1,356.88
12/15/2023	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	601.35	25.93	627.28
12/15/2023	Paydown	58769KAD6	2,928.13	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	1,463.99	0.98	1,464.97
12/15/2023	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	77.92	77.92
12/15/2023	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67
12/15/2023	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	754.96	6.73	761.69
12/15/2023	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,337.85	39.17	1,377.02
12/15/2023	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.25	4.19	608.44
12/15/2023	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	981.16	48.83	1,029.99
12/15/2023	Paydown	89240BAC2	3,092.12	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	772.65	0.67	773.32
12/18/2023	Interest	89236TJK2	90,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	506.26	506.26
12/20/2023	Maturity	3133EDBU5	50,000.00	FFCB Note 3.5% Due 12/20/2023	50,000.00	875.00	50,875.00
12/20/2023	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	0.00	83.94	83.94
12/21/2023	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	746.67	8.23	754.90
12/21/2023	Paydown	3137H4BY5	0.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
12/25/2023	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2023	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
12/25/2023	Paydown	05601XAC3	5,319.14	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	1,321.07	4.88	1,325.95
12/25/2023	Paydown	09690AAC7	292.33	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	292.33	0.08	292.41
12/25/2023	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,510.15	288.75	1,798.90
12/31/2023	Interest	91282CBC4	85,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	159.38	159.38
12/31/2023	Interest	91282CGC9	125,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	2,421.88	2,421.88
DEC 2023					60,386.43	7,825.71	68,212.14
01/12/2024	Interest	459058KT9	35,000.00	Intl. Bank Recon & Development Note 3.5% Due 7/12/2028	0.00	612.50	612.50
01/13/2024	Interest	45950KDD9	40,000.00	International Finance Corp Note 4.5% Due 7/13/2028	0.00	900.00	900.00
01/15/2024	Interest	87612EBM7	25,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	243.75	243.75
01/15/2024	Interest	79466LAG9	5,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	0.00	15.63	15.63
01/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	602.13	24.76	626.89
01/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.30	3.93	608.23
01/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	983.11	46.44	1,029.55
01/15/2024	Paydown	89240BAC2	3,092.12	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	772.91	0.50	773.41
01/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,343.72	37.07	1,380.79
01/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	77.92	77.92

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67
01/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	755.41	6.28	761.69
01/15/2024	Paydown	58769KAD6	2,928.13	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	1,464.13	0.49	1,464.62
01/17/2024	Interest	61747YET8	30,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.00	701.85	701.85
01/17/2024	Maturity	24422EVN6	25,000.00	John Deere Capital Corp Note 0.45% Due 1/17/2024	25,000.00	56.25	25,056.25
01/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,204.72	83.94	4,288.66
01/21/2024	Interest	3137EAEU9	20,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	37.50	37.50
01/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	746.85	7.68	754.53
01/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
01/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
01/25/2024	Paydown	05601XAC3	5,319.14	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	1,326.87	3.66	1,330.53
01/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,515.69	283.90	1,799.59
01/31/2024	Interest	91282CBH3	100,000.00	US Treasury Note 0.375% Due 1/31/2026	0.00	187.50	187.50
01/31/2024	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
01/31/2024	Interest	91282CFB2	125,000.00	US Treasury Note 2.75% Due 7/31/2027	0.00	1,718.75	1,718.75
JAN 2024					39,319.84	5,834.81	45,154.65
02/06/2024	Interest	857477BR3	90,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	785.70	785.70

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02/12/2024	Interest	3137EAEP0	22,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	165.00	165.00
02/15/2024	Interest	9128282A7	125,000.00	US Treasury Note 1.5% Due 8/15/2026	0.00	937.50	937.50
02/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,349.61	34.97	1,384.58
02/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	0.00	77.92	77.92
02/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	755.86	5.83	761.69
02/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	602.90	23.60	626.50
02/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67
02/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	985.08	44.04	1,029.12
02/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.36	3.67	608.03
02/15/2024	Paydown	89240BAC2	3,092.12	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	773.15	0.34	773.49
02/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,205.73	71.96	4,277.69
02/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	747.02	7.13	754.15
02/25/2024	Interest	3135G05X7	60,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	112.50	112.50
02/25/2024	Paydown	05601XAC3	5,319.14	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	1,332.68	2.45	1,335.13
02/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,521.25	279.04	1,800.29
02/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
02/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/29/2024	Interest	9128284Z0	150,000.00	US Treasury Note 2.75% Due 8/31/2025	0.00	2,062.50	2,062.50
02/29/2024	Interest	91282CBQ3	100,000.00	US Treasury Note 0.5% Due 2/28/2026	0.00	250.00	250.00
FEB 2024					12,877.64	5,258.03	18,135.67
03/08/2024	Interest	3130AWTR1	100,000.00	FHLB Note 4.375% Due 9/8/2028	0.00	2,600.69	2,600.69
03/09/2024	Interest	931142EW9	15,000.00	Wal-Mart Stores Note 3.9% Due 9/9/2025	0.00	292.50	292.50
03/10/2024	Interest	3130ATS57	60,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	1,350.00	1,350.00
03/15/2024	Call	06051GHR3	55,000.00	Bank of America Corp Callable Note 1X 3/15/2024 3.458% Due 3/15/2025	55,000.00	950.95	55,950.95
03/15/2024	Interest	09247XAN1	85,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	1,360.00	1,360.00
03/15/2024	Interest	084664CZ2	90,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,035.00	1,035.00
03/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	603.68	22.43	626.11
03/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,017.93	77.92	1,095.85
03/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67
03/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	756.30	5.39	761.69
03/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,355.53	32.85	1,388.38
03/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.41	3.41	607.82
03/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	987.05	41.63	1,028.68
03/15/2024	Paydown	89240BAC2	3,092.12	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	773.40	0.17	773.57

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/17/2024	Interest	931142ER0	10,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	52.50	52.50
03/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,206.74	59.98	4,266.72
03/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	747.20	6.58	753.78
03/22/2024	Interest	3133EPWK7	130,000.00	FFCB Note 4.5% Due 9/22/2028	0.00	2,925.00	2,925.00
03/23/2024	Interest	3137EAEX3	60,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	112.50	112.50
03/25/2024	Interest	06051GJG5	35,000.00	Bank of America Corp Callable Note Cont 9/25/2024 0.981% Due 9/25/2025	0.00	171.68	171.68
03/25/2024	Paydown	05601XAC3	5,319.14	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	1,338.52	1.23	1,339.75
03/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,526.83	274.16	1,800.99
03/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
03/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
03/31/2024	Interest	912828ZF0	100,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	250.00	250.00
03/31/2024	Interest	91282CEF4	90,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	1,125.00	1,125.00
03/31/2024	Interest	9128285C0	150,000.00	US Treasury Note 3% Due 9/30/2025	0.00	2,250.00	2,250.00
03/31/2024	Interest	91282CBT7	100,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	375.00	375.00
MAR 2024					68,917.59	15,770.45	84,688.04
04/13/2024	Interest	24422EVW6	90,000.00	John Deere Capital Corp Note 1.3% Due 10/13/2026	0.00	585.00	585.00
04/13/2024	Interest	023135CF1	30,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	495.00	495.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	604.45	21.27	625.72
04/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.47	3.14	607.61
04/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,019.97	74.74	1,094.71
04/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	756.75	4.94	761.69
04/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67
04/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,361.47	30.73	1,392.20
04/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	989.02	39.22	1,028.24
04/20/2024	Interest	4581X0DV7	60,000.00	Inter-American Dev Bank Note 0.875% Due 4/20/2026	0.00	262.50	262.50
04/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,207.76	47.99	4,255.75
04/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	747.37	6.04	753.41
04/22/2024	Interest	3135G03U5	100,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	312.50	312.50
04/22/2024	Interest	46647PBK1	90,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	937.35	937.35
04/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,532.43	269.26	1,801.69
04/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
04/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
04/30/2024	Interest	91282CDG3	150,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	843.75	843.75
APR 2024					11,823.69	4,327.31	16,151.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/03/2024	Interest	00440EAV9	60,000.00	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	0.00	1,005.00	1,005.00
05/07/2024	Interest	3135G06G3	65,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	162.50	162.50
05/10/2024	Interest	665859AW4	70,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	1,400.00	1,400.00
05/10/2024	Interest	037833ET3	10,000.00	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	0.00	200.00	200.00
05/12/2024	Interest	023135BX3	25,000.00	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	0.00	125.00	125.00
05/12/2024	Maturity	023135BW5	25,000.00	Amazon.com Inc Note 0.45% Due 5/12/2024	25,000.00	56.25	25,056.25
05/13/2024	Interest	3133EPC45	100,000.00	FFCB Note 4.625% Due 11/13/2028	0.00	2,312.50	2,312.50
05/15/2024	Interest	341081GN1	60,000.00	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	0.00	1,320.00	1,320.00
05/15/2024	Interest	912828XB1	150,000.00	US Treasury Note 2.125% Due 5/15/2025	0.00	1,593.75	1,593.75
05/15/2024	Interest	91324PEC2	90,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	517.50	517.50
05/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	605.22	20.10	625.32
05/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.53	2.88	607.41
05/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	990.99	36.81	1,027.80
05/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,367.44	28.59	1,396.03
05/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,022.00	71.57	1,093.57
05/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	757.20	4.49	761.69
05/17/2024	Interest	58933YBH7	15,000.00	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 5/17/2028	0.00	303.75	303.75
05/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,208.78	35.99	4,244.77
05/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	747.54	5.49	753.03
05/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
05/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
05/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,538.04	264.35	1,802.39
05/31/2024	Interest	91282CCF6	125,000.00	US Treasury Note 0.75% Due 5/31/2026	0.00	468.75	468.75
05/31/2024	Interest	91282CET4	150,000.00	US Treasury Note 2.625% Due 5/31/2027	0.00	1,968.75	1,968.75
05/31/2024	Interest	91282CHE4	70,000.00	US Treasury Note 3.625% Due 5/31/2028	0.00	1,268.75	1,268.75
05/31/2024	Interest	91282CAZ4	100,000.00	US Treasury Note 0.375% Due 11/30/2025	0.00	187.51	187.51
MAY 2024					36,841.74	13,754.16	50,595.90
06/14/2024	Maturity	3130A1XJ2	100,000.00	FHLB Note 2.875% Due 6/14/2024	100,000.00	1,437.50	101,437.50
06/15/2024	Interest	74340XCG4	60,000.00	Prologis LP Callable Note Cont 5/15/2028 4.875% Due 6/15/2028	0.00	1,462.50	1,462.50
06/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	992.97	34.39	1,027.36
06/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.58	2.62	607.20
06/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	606.00	18.93	624.93

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	0.00	169.67	169.67
06/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,373.43	26.45	1,399.88
06/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,024.05	68.38	1,092.43
06/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	757.65	4.04	761.69
06/18/2024	Interest	89236TJK2	90,000.00	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	0.00	506.26	506.26
06/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,209.80	24.00	4,233.80
06/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	747.72	4.94	752.66
06/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
06/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,543.68	259.41	1,803.09
06/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
06/30/2024	Interest	91282CBC4	85,000.00	US Treasury Note 0.375% Due 12/31/2025	0.00	159.38	159.38
06/30/2024	Interest	91282CGC9	125,000.00	US Treasury Note 3.875% Due 12/31/2027	0.00	2,421.88	2,421.88
JUN 2024					111,859.88	6,824.56	118,684.44
07/12/2024	Interest	459058KT9	35,000.00	Intl. Bank Recon & Development Note 3.5% Due 7/12/2028	0.00	612.50	612.50
07/13/2024	Interest	45950KDD9	40,000.00	International Finance Corp Note 4.5% Due 7/13/2028	0.00	900.00	900.00
07/15/2024	Interest	87612EBM7	25,000.00	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	0.00	243.75	243.75
07/15/2024	Maturity	79466LAG9	5,000.00	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	5,000.00	15.63	5,015.63

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,379.45	24.30	1,403.75
07/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.63	2.36	606.99
07/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	994.96	31.96	1,026.92
07/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	606.78	17.76	624.54
07/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,026.09	65.19	1,091.28
07/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	1,626.45	169.67	1,796.12
07/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	758.09	3.60	761.69
07/17/2024	Interest	61747YET8	30,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.00	701.85	701.85
07/20/2024	Paydown	36266FAC3	29,454.35	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	4,210.82	12.00	4,222.82
07/21/2024	Interest	3137EAEU9	20,000.00	FHLMC Note 0.375% Due 7/21/2025	0.00	37.50	37.50
07/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	747.90	4.39	752.29
07/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
07/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,549.34	254.46	1,803.80
07/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
07/31/2024	Interest	91282CBH3	100,000.00	US Treasury Note 0.375% Due 1/31/2026	0.00	187.50	187.50
07/31/2024	Interest	91282CCP4	125,000.00	US Treasury Note 0.625% Due 7/31/2026	0.00	390.63	390.63
07/31/2024	Interest	91282CFB2	125,000.00	US Treasury Note 2.75% Due 7/31/2027	0.00	1,718.75	1,718.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JUL 2024					18,504.51	5,618.01	24,122.52
08/06/2024	Interest	857477BR3	90,000.00	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	0.00	785.70	785.70
08/12/2024	Interest	3137EAEP0	22,000.00	FHLMC Note 1.5% Due 2/12/2025	0.00	165.00	165.00
08/15/2024	Interest	9128282A7	125,000.00	US Treasury Note 1.5% Due 8/15/2026	0.00	937.50	937.50
08/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,385.50	22.14	1,407.64
08/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	996.95	29.53	1,026.48
08/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	1,629.90	162.77	1,792.67
08/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,028.14	61.99	1,090.13
08/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	758.54	3.15	761.69
08/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	607.56	16.58	624.14
08/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.69	2.10	606.79
08/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	748.07	3.84	751.91
08/25/2024	Interest	3135G05X7	60,000.00	FNMA Note 0.375% Due 8/25/2025	0.00	112.50	112.50
08/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
08/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
08/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,555.02	249.49	1,804.51
08/31/2024	Interest	9128284Z0	150,000.00	US Treasury Note 2.75% Due 8/31/2025	0.00	2,062.50	2,062.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/31/2024	Interest	91282CBQ3	100,000.00	US Treasury Note 0.5% Due 2/28/2026	0.00	250.00	250.00
AUG 2024					9,314.37	5,089.00	14,403.37
09/08/2024	Interest	3130AWTR1	100,000.00	FHLB Note 4.375% Due 9/8/2028	0.00	2,187.51	2,187.51
09/09/2024	Interest	931142EW9	15,000.00	Wal-Mart Stores Note 3.9% Due 9/9/2025	0.00	292.50	292.50
09/10/2024	Interest	3130ATS57	60,000.00	FHLB Note 4.5% Due 3/10/2028	0.00	1,350.00	1,350.00
09/15/2024	Interest	09247XAN1	85,000.00	Blackrock Inc Note 3.2% Due 3/15/2027	0.00	1,360.00	1,360.00
09/15/2024	Interest	084664CZ2	90,000.00	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	0.00	1,035.00	1,035.00
09/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	608.34	15.41	623.75
09/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.75	1.83	606.58
09/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	998.94	27.10	1,026.04
09/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,391.57	19.97	1,411.54
09/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,030.19	58.79	1,088.98
09/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	1,633.35	155.85	1,789.20
09/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	758.99	2.70	761.69
09/17/2024	Interest	931142ER0	10,000.00	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	0.00	52.50	52.50
09/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	748.25	3.29	751.54
09/22/2024	Interest	3133EPWK7	130,000.00	FFCB Note 4.5% Due 9/22/2028	0.00	2,925.00	2,925.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/23/2024	Interest	3137EAEX3	60,000.00	FHLMC Note 0.375% Due 9/23/2025	0.00	112.50	112.50
09/25/2024	Interest	06051GJG5	35,000.00	Bank of America Corp Callable Note Cont 9/25/2024 0.981% Due 9/25/2025	0.00	171.68	171.68
09/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,560.72	244.50	1,805.22
09/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
09/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
09/30/2024	Interest	9128285C0	150,000.00	US Treasury Note 3% Due 9/30/2025	0.00	2,250.00	2,250.00
09/30/2024	Interest	91282CBT7	100,000.00	US Treasury Note 0.75% Due 3/31/2026	0.00	375.00	375.00
09/30/2024	Interest	912828ZF0	100,000.00	US Treasury Note 0.5% Due 3/31/2025	0.00	250.00	250.00
09/30/2024	Interest	91282CEF4	90,000.00	US Treasury Note 2.5% Due 3/31/2027	0.00	1,125.00	1,125.00
SEP 2024					9,335.10	14,240.34	23,575.44
10/13/2024	Interest	023135CF1	30,000.00	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	0.00	495.00	495.00
10/13/2024	Interest	24422EVW6	90,000.00	John Deere Capital Corp Note 1.3% Due 10/13/2026	0.00	585.00	585.00
10/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,397.67	17.79	1,415.46
10/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,032.25	55.58	1,087.83
10/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	759.44	2.25	761.69
10/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	609.12	14.23	623.35
10/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	1,636.80	148.93	1,785.73

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.80	1.57	606.37
10/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	1,000.93	24.66	1,025.59
10/20/2024	Interest	4581X0DV7	60,000.00	Inter-American Dev Bank Note 0.875% Due 4/20/2026	0.00	262.50	262.50
10/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	748.41	2.75	751.16
10/22/2024	Interest	3135G03U5	100,000.00	FNMA Note 0.625% Due 4/22/2025	0.00	312.50	312.50
10/22/2024	Interest	46647PBK1	90,000.00	JP Morgan Chase & Co Callable Note Cont 4/22/2025 2.083% Due 4/22/2026	0.00	937.35	937.35
10/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
10/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,566.45	239.49	1,805.94
10/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
10/31/2024	Interest	91282CDG3	150,000.00	US Treasury Note 1.125% Due 10/31/2026	0.00	843.75	843.75
OCT 2024					9,355.87	4,167.56	13,523.43
11/03/2024	Interest	00440EAV9	60,000.00	Chubb INA Holdings Inc Callable Note Cont 2/3/2026 3.35% Due 5/3/2026	0.00	1,005.00	1,005.00
11/07/2024	Interest	3135G06G3	65,000.00	FNMA Note 0.5% Due 11/7/2025	0.00	162.50	162.50
11/10/2024	Interest	665859AW4	70,000.00	Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027	0.00	1,400.00	1,400.00
11/10/2024	Interest	037833ET3	10,000.00	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	0.00	200.00	200.00
11/12/2024	Interest	023135BX3	25,000.00	Amazon.com Inc Callable Note Cont 4/12/2026 1% Due 5/12/2026	0.00	125.00	125.00
11/13/2024	Interest	3133EPC45	100,000.00	FFCB Note 4.625% Due 11/13/2028	0.00	2,312.50	2,312.50

Cash Flow Report

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2024	Interest	341081GN1	60,000.00	Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028	0.00	1,320.00	1,320.00
11/15/2024	Interest	91324PEC2	90,000.00	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	0.00	517.50	517.50
11/15/2024	Interest	912828XB1	150,000.00	US Treasury Note 2.125% Due 5/15/2025	0.00	1,593.75	1,593.75
11/15/2024	Paydown	47787JAC2	13,409.65	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	609.90	13.05	622.95
11/15/2024	Paydown	47800AAC4	25,000.00	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	1,034.32	52.36	1,086.68
11/15/2024	Paydown	47800BAC2	40,000.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	1,640.27	141.98	1,782.25
11/15/2024	Paydown	89238JAC9	11,371.52	Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026	759.89	1.80	761.69
11/15/2024	Paydown	43815BAC4	25,000.00	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	1,403.80	15.60	1,419.40
11/15/2024	Paydown	47789QAC4	9,674.58	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	604.86	1.31	606.17
11/15/2024	Paydown	89238FAD5	20,000.00	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	1,002.93	22.22	1,025.15
11/17/2024	Interest	58933YBH7	15,000.00	Merck & Co Callable Note Cont 4/17/2028 4.05% Due 5/17/2028	0.00	303.75	303.75
11/21/2024	Paydown	43815GAC3	11,218.43	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	748.59	2.20	750.79
11/25/2024	Paydown	3137FETN0	50,000.00	FHLMC K073 A2 3.35% Due 1/25/2028	0.00	139.58	139.58
11/25/2024	Paydown	3137FG6X8	90,000.00	FHLMC K077 A2 3.85% Due 5/25/2028	1,572.19	234.47	1,806.66
11/25/2024	Paydown	3137H4BY5	50,000.00	FHLMC K746 A2 2.031% Due 9/25/2028	0.00	84.63	84.63
NOV 2024					9,376.75	9,649.20	19,025.95
TOTAL					397,913.41	98,359.14	496,272.55



Account #10065

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ice Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.




Benchmark Index	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: YTD District Budget Status Report

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the YTD District Budget Status Report for the period ending November 30, 2023.

Due to the payment schedule for *Membership Dues & Fees*, the actual expenses are high but as expected. This line item is not expected to exceed budget.

Environmental Impact

None

Strategic Plan Objective(s)

3.1 – Utilize and comply with a set of financial policies to maintain TVMWD's financial health

Attachment(s)

Exhibit A – YTD District Budget Status Report

Meeting History

None


NA/BA

THREE VALLEYS MUNICIPAL WATER DISTRICT				
DISTRICT BUDGET - FISCAL YEAR 2023-2024				
Month Ending	November 30, 2023			
	2023-2024	Annual	2023-2024	2023-2024
	YTD	Budget	Percent	Balance
	Actuals	All Funds	of Budget	Remaining
REVENUES				
OPERATING REVENUES				
Water Sales	28,594,660	68,481,309	41.8%	39,886,649
MWD RTS Standby Charge	16,735	5,459,852	0.3%	5,443,117
MWD Capacity Charge Assessment	610,825	1,507,470	40.5%	896,645
TVMWD Fixed Charges	363,315	896,361	40.5%	533,046
Hydroelectric Revenue	110,760	200,000	55.4%	89,240
NON-OPERATING REVENUES				
Property Taxes	45,865	2,934,033	1.6%	2,888,168
Interest Income	78,640	105,604	74.5%	26,964
Pumpback O&M Reimbursement	-	10,000	0.0%	10,000
Grants and Other Revenue	172,722	5,705	3027.5%	(167,017)
TOTAL REVENUES	29,993,523	79,600,334	37.7%	49,606,811
EXPENSES				
OPERATING EXPENSES				
MWD Water Purchases	23,022,644	60,179,085	38.3%	37,156,441
MWD RTS Standby Charge	11,440	5,459,852	0.2%	5,448,412
Staff Compensation	1,617,724	5,496,236	29.4%	3,878,512
MWD Capacity Charge	-	1,507,470	0.0%	1,507,470
Operations and Maintenance	1,234,415	1,947,950	63.4%	713,535
Professional Services	351,381	669,126	52.5%	317,745
Directors Compensation	90,975	285,389	31.9%	194,414
Communication and Conservation Programs	51,230	200,700	25.5%	149,470
Planning & Resources	149,259	425,000	35.1%	275,741
Membership Dues and Fees	94,496	97,650	96.8%	3,154
Hydroelectric Facilities	14,103	30,000	47.0%	15,897
Board Elections	-	-	0.0%	-
NON OPERATING EXPENSES				
Pumpback O&M Expenses	7,072	10,000	70.7%	2,928
RESERVE EXPENSES				
Reserve Replenishment	-	390,000	0.0%	390,000
CAPITAL INVESTMENT				
Capital Repair & Replacement	240,078	597,216	40.2%	357,138
Capital Investment Program	53,661	2,525,000	2.1%	2,471,339
TOTAL EXPENSES	26,938,478	79,820,675	33.7%	52,882,197
NET INCOME (LOSS) BEFORE TRANSFERS		(220,340)		
TRANSFER FROM/(TO) CAPITAL RESERVES		188,183		
TRANSFER IN FROM BOARD ELECTION RESERVES				
TRANSFER IN FROM ENCUMBERED RESERVES				
NET INCOME (LOSS) AFTER TRANSFERS		\$ (32,157)		

****This budget is prepared on a modified cash-basis of accounting, which is a basis of accounting other than generally accepted accounting principles (GAAP).**

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: Warrant List

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

Receive and file the Warrant List for the period ending November 30, 2023, as presented.

Discussion

The monthly warrant list is provided for your information.

General checks 53073 through 53177 totaling \$428,229.80 are listed on pages 1 to 4.

MWD September water invoice totaling \$4,985,681.60 is listed on page 4.

Wire transfers for taxing agencies, benefit payments and PERS totaling \$180,557.04 are listed on pages 4-5.

Total payroll checks 15863 through 15919 totaling \$217,437.29 are listed on page 5.

Umpqua Bank invoices details are listed on page 6.

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Utilize and comply with a set of financial policies to maintain TVMWD's financial health

Attachment(s)

Exhibit A – Warrant List

Meeting History

None

NA/BA



THREE VALLEYS MUNICIPAL WATER DISTRICT
 Warrant List
 November 2023
 General Checks 53073 through 53177
 Payroll Wire Transfer 3630 through 3648
 Payroll Checks 15863 through 15919

Check Number	Vendor	Description	Paid Amount
53073	AIRGAS SPECIALTY PRODUCTS	AMMONIUM HYDROXIDE SOLUTION	1,447.70
53074	CANON FINANCIAL SERVICES, INC.	COPY MACHINE LEASE - PROPERTY TAX	546.67
53075	COLE, JONATHAN J.	RETIREE HEALTH BENEFITS - NOV	195.30
53076	CONTRERAS, MARIA	RETIREE HEALTH BENEFITS - NOV	256.44
53077	DECHAINED, CYNTHIA	RETIREE HEALTH BENEFITS - NOV	231.39
53078	FAULK, GEORGE	RETIREE HEALTH BENEFITS - NOV	355.00
53079	HANSEN, RICHARD W.	RETIREE HEALTH BENEFITS - NOV	598.00
53080	JCI JONES CHEMICALS, INC.	CHLORINE	16,329.98
53081	KRIEDEL, BETTY	RETIREE HEALTH BENEFITS - NOV	164.90
53082	LAREZ, MARY PAT	RETIREE HEALTH BENEFITS - NOV	164.90
53083	MERCER, DUSTIN	JANITORIAL SERVICES FOR NOVEMBER	1,375.00
53084	PALM, JAMES	RETIREE HEALTH BENEFITS - NOV	164.90
53085	POLYDYNE, INC	CLARIFLOC	3,440.77
53086	QUINN COMPANY	PARTS - SKID STEER	346.41
53087	THOMPSON & THOMPSON, REAL ESTATE VALUATION	CALTRANS SURPLUS LAND - APPRAISAL REPORT AND EXPENSES	6,529.48
53088	APPLIED TECHNOLOGY GROUP, INC	MONTHLY CHARGE PWAG ASSIGNED RADIO	30.00
53089	B & K ELECTRIC WHOLESAL	FLUSH MOUNTING DRIVE INSTALLATION KIT	394.73
53090	BRUNICK, MCELHANEY & KENNEDY	LEGAL FEES - SEPTEMBER	10,000.00
53091	CALLTOWER INC.	TELEPHONE LICENSES/SERVICES 10/26/23-11/25/23	600.10
53092	CITY OF CLAREMONT	REFUSE PICKUP/STREET SWEEPING - OCT	184.50
53093	CLINICAL LABORATORY OF SB, INC	OUTSIDE LABORATORY TESTING	600.00
53094	CLS LANDSCAPE MANAGEMENT	LANDSCAPE MAINTENANCE - NOV	2,940.00
53095	CONCUR TECHNOLOGIES, INC.	EXPENSE MANAGEMENT APP SET UP	108.20
53096	HARRINGTON IND PLASTICS, LLC	ACCESSORIES AND SUPPLIES	183.32
53097	HIGHROAD INFORMATION TECH, LLC	SERVERS AND DATABASE LICENSES	21,739.00
53098	KEMIRA WATER SOLUTIONS, INC.	PAX-XL 19	31,145.30
53099	LARIOS, LEONARDO	REIMBURSEMENT - T5 CERT FEE	105.00
53100	MADDOX ELECTRIC INC.	EMERGENCY GENERATOR CONNECTIONS PROJECT	5,335.96
53101	PC CONSULTING SERVICES INC.	10/09/23 TVMWD TEAM BUILDING AND BOARD TRAINING AND WORKSHOP	4,000.00



THREE VALLEYS MUNICIPAL WATER DISTRICT
 Warrant List
 November 2023

Item 8.B - Exhibit A

General Checks 53073 through 53177
 Payroll Wire Transfer 3630 through 3648
 Payroll Checks 15863 through 15919

Check Number	Vendor	Description	Paid Amount
53102	PRIME SYSTEMS IND AUTOMATION	GENERAL SCADA PROGRAMMING - SEP & OCT	10,296.00
53103	ROBERT AVERY CARTER	SWAP OUT ELECTRIC LOCK/LABOR AND TRIP CHARGE	195.00
53104	ROBERT HALF	LABOR - ADMIN TEMP	1,473.81
53105	SAN ANTONIO WATER COMPANY	WATER AVAILABILITY CHARGE 8/31/23 - 10/30/23	4.00
53106	SOUTHERN CALIFORNIA EDISON	WILLIAMS/FULTON/SCADA/PUMPBACK/MIRAMAR/MIRAGRAND - OCT	19,105.49
53107	SOUTHERN CALIFORNIA LANDSCAPE, INC.	MIRAGRAND WELL LANDSCAPE PROJECT	9,545.24
53108	UNDERGROUND SERVICE ALERT	NEW TICKET CHARGES/MONTHLY DATABASE MAINTENANCE FEE	50.25
53109	UTILITY COST MANAGEMENT LLC	UTILITY CITY TAXES OVERCHARGES - SCE SERVICE ACCOUNT	1,912.58
53110	VERIZON WIRELESS	CELLULAR & IPAD SERVICES/MOBILE BROADBAND 9/26/23 - 10/25/23	872.35
53111	WESTERN WATER WORKS SUPPLY CO	FLAG/BUSHING	125.42
53112	AGUIRRE, NADIA	MILEAGE & TRAVEL EXPENSE REIMBURSEMENT	131.24
53113	APPLIED TECHNOLOGY GROUP, INC	MONTHLY CHARGE PWAG ASSIGNED RADIO/FINANCE CHARGE	30.45
53114	AT&T MOBILITY LLC	FIRSTNET MOBILE/MIFI - SEP-OCT-NOV	2,000.08
53115	BLUE-WHITE INDUSTRIES, LTD.	BLEACH PUMP - TUBE AND ROLLER ASSY/NEW TUBES FOR PUMPS	1,608.12
53116	CANON FINANCIAL SERVICES, INC.	COPY MACHINE LEASE - NOV	2,029.60
53117	DISTRIBUTOR OPERATIONS INC.	LAB UPS BATTERY & ACCESSORIES	237.62
53118	F. D. THOMAS, INC.	BLIND FLANGE WITH HANDLES	3,815.00
53119	GEI CONSULTANTS, INC.	WATER RESOURCES MASTER PLAN AND DCP/BRIC NOI & SUBAPPLICATION	23,293.50
53120	GOURMET GOURMET CATERING, INC	NOVEMBER HOLIDAY LUNCHEON	1,604.28
53121	HARRINGTON IND PLASTICS, LLC	ACCESSORIES AND SUPPLIES	1,415.79
53122	HARRIS & ASSOCIATES, INC.	WATER STANDBY CHARGE ASSESSMENT ADMINISTRATION FEES FY 23/24	8,255.00
53123	HD SUPPLY FACILITIES MAINT LTD	LABORATORY SUPPLIES	2,746.41
53124	HIGHROAD INFORMATION TECH, LLC	MONTHLY IT SERVICES/BACKUP APPLIANCE INSTALL - NOV	6,706.00
53125	KATZ & ASSOCIATES, INC.	TVMWD BRAND REFRESH - OCT	1,927.50
53126	LEADERSHIP DEVLPMNT NETWRK LLC	DISC ASSESSMENTS	182.25
53127	LIGHTNG INSTYLE	PLANT LIGHTING	228.73
53128	LITCHFIELD, MATTHEW H.	WATER WISE PRO SUBSCRIPTION REIMBURSEMENT	49.99
53129	LOWE'S	MISCELLANEOUS OPERATIONS/SAFETY SUPPLIES	205.89
53130	MATHISEN OIL CO., INC.	RETURNED CHECK FEE	35.00
53131	MC MASTER-CARR SUPPLY COMPANY	EQUIPMENT AND ACCESSORIES FOR CABINETS	469.31



THREE VALLEYS MUNICIPAL WATER DISTRICT
 Warrant List
 November 2023

Item 8.B - Exhibit A

General Checks 53073 through 53177
Payroll Wire Transfer 3630 through 3648
Payroll Checks 15863 through 15919

Check Number	Vendor	Description	Paid Amount
53132	MICHAEL J ARNOLD & ASSOC, INC.	LEGISLATIVE CONSULTANT NOV/OCT EXPENSES	6,084.00
53133	NTENSETTEES	HATS WITH LOGO	2,079.15
53134	PEN, BRIAN	EXPENSE REIMBURSEMENT	14.00
53135	POMONA WHOLESALE ELECTRIC	CONDUIT/CONDUIT STRAP/PIPE CLAMP	82.07
53136	PRECISION BALANCE SPECIALIST	BALANCE SCALE CALIBRATION/PREVENTATIVE MAINTENANCE	275.00
53137	PUBLIC WATER AGENCIES GROUP	EMERGENCY PREPAREDNESS MONTHLY ASSESSMENT/QUARTERLY ASSESMEN	963.75
53138	RINCON CONSULTANTS INC	MIRAMAR PUMPBACK GRANT APP	11,624.75
53139	ROBERT HALF	LABOR - ADMIN TEMP	1,511.60
53140	SOCALGAS	FULTON SERVICE 10/04/23 - 11/03/23	14.79
53141	WEX BANK	FUEL 10/01/23 - 10/31/23	2,254.38
53142	UMPQUA BANK	UMPQUA BANK INVOICE DETAIL - LAST PAGE	30,699.89
53143	ACWA/JPIA	ACWA EMPLOYEE BENEFITS - DECEMBER 2023	51,802.74
53144	AFLAC	AFLAC SUPP. INS: NOVEMBER 2023 (EMPLOYEE REIMBURSED)	1,021.82
53145	BASIC	MONTHLY FSA & HRA BUNDLED ADMIN FEES - NOVEMBER	133.69
53146	IDEXX DISTRIBUTION CORP	LABORATORY SUPPLIES	1,395.13
53147	MICHAEL NEGRETE PHOTOGRAPHY	8X10 LUSTRE PRINT - ADD ON	49.61
53148	PREMIER FAMILY MEDICINE ASSOC	PRE-EMPLOYMENT PHYSICAL - MANUEL GOMEZ CASILLAS	142.00
53149	RELIANCE STANDARD LIFE INS CO.	GROUP LIFE INSURANCE: NOVEMBER 2023	1,414.90
53150	RELIANCE STANDARD LIFE INS.	ST/LT DISAB: NOVEMBER 2023	1,093.26
53151	RINCON CONSULTANTS INC	WATERSMART DASHBOARD & RGRP PROJECT DESIGN GRANT APP	8,982.75
53152	ROBERT HALF	LABOR - ADMIN TEMP	1,177.91
53153	TELEPACIFIC COMMUNICATIONS	TELEPHONE/INTERNET SERVICE	1,972.48
53154	UPS	SHIPPING CHARGES - LATE FEE	3.33
53155	AIRGAS SPECIALTY PRODUCTS	AMMONIUM HYDROXIDE SOLUTION/AMMONIA REFRIGERANT BULK	6,273.17
53156	CALLTOWER INC.	TELEPHONE LICENSES/SERVICES 11/26/23-12/25/23	600.10
53157	CLINICAL LABORATORY OF SB, INC	OUTSIDE LABORATORY TESTING	1,995.00
53158	EEC ACQUISITION LLC	WARMING CABINET TESTING	936.15
53159	FUERTEZ TRACTOR SERVICE, INC.	SPREADING GROUNDS PROJECT	11,800.00
53160	GAMBOA, ROGELIO	12/07/23 HOLIDAY LUNCHEON	3,168.25
53161	HACH COMPANY	LABORATORY SUPPLIES	185.60



THREE VALLEYS MUNICIPAL WATER DISTRICT
Warrant List
November 2023

Item 8.B - Exhibit A

General Checks 53073 through 53177
Payroll Wire Transfer 3630 through 3648
Payroll Checks 15863 through 15919

Check Number	Vendor	Description	Paid Amount
53162	HARRINGTON IND PLASTICS, LLC	ACCESSORIES AND SUPPLIES	721.86
53163	HD SUPPLY FACILITIES MAINT LTD	LABORATORY SUPPLIES	476.77
53164	HIGHROAD INFORMATION TECH, LLC	NEW UPS INSTALL	400.00
53165	JCI JONES CHEMICALS, INC.	CHLORINE	16,003.73
53166	JEFFREY C. SCHENKEL, DBA SOUTH COAST MEDIA SVC	OUTREACH AD	564.00
53167	JOHNSON CNTRLS SECURITY SOLUTN	MIRAMAR QUARTERLY SECURITY SERVICE	1,338.22
53168	LIEBERT CASSIDY WHITMORE	LEGAL FEES - OCT	140.00
53169	PACIFIC STAR CHEMICAL, LLC	CHEMICALS - SODIUM HYDROXIDE	8,196.30
53170	PEST OPTIONS INC.	MICE/RATS CONTROL	197.95
53171	POMONA WHOLESALE ELECTRIC	ELECTRICAL SUPPLIES	493.25
53172	ROBERT HALF	LABOR - ADMIN TEMP	1,511.60
53173	SGV ECONOMIC PARTNERSHIP	DIRECTOR LEVEL MEMBERSHIP DUES	6,000.00
53174	SONNENBERG, RYAN	LAB ANALYST GRADE 2 REIMBURSEMENT	280.00
53175	SOUTHERN CALIFORNIA EDISON	SCADA/MIRAGRAND - OCT	23,137.17
53176	TURNER, MARISSA	WELLNESS PROGRAM Q3 CHALLENGE	48.95
53177	WALNUT VALLEY WATER DISTRICT	MWD CONSERVATION PROGRAM REBATES	8,903.88
TOTAL AMOUNT OF CHECKS LISTED			\$ 428,229.80
12845	METROPOLITAN WATER DISTRICT	SEPTEMBER 2023 MWD WATER INVOICE	4,985,681.60
TOTAL AMOUNT OF WIRE TRANSFERS			\$ 4,985,681.60
3630	LINCOLN LIFE, EMPL SVCS(5H-26)	457 DEFRD: OCTOBER 29 PAYROLL	21,290.00
3631	FEDERAL TAX PAYMENT	FED TAX: OCTOBER 29 PAYROLL	33,891.53
3632	BASIC	HEALTH SAVINGS ACCT: OCTOBER 29 PAYROLL	3,850.40
3633	PUBLIC EMPLOYEES RETIREMENT SY	PERS CONTR: OCTOBER 29 PAYROLL	25,157.92
3634	STATE TAX PAYMENT	STATE TAX: OCTOBER 29 PAYROLL	11,951.30
3635	LINCOLN FINANCIAL GROUP	401A DEFRD: OCTOBER 29 PAYROLL	2,416.67
3636	CALPERS-457 PLAN	PERS-457 DEFERRED COMP: OCTOBER 29 PAYROLL	3,080.65
3637	LINCOLN LIFE, EMPL SVCS(5H-26)	457 DEFRD: NOVEMBER 12 PAYROLL	12,090.00



THREE VALLEYS MUNICIPAL WATER DISTRICT
Warrant List
November 2023

Item 8.B - Exhibit A

General Checks 53073 through 53177
Payroll Wire Transfer 3630 through 3648
Payroll Checks 15863 through 15919

Check Number	Vendor	Description	Paid Amount
3638	FEDERAL TAX PAYMENT	FED TAX: NOVEMBER 12 PAYROLL	21,240.54
3639	BASIC	HEALTH SAVINGS ACCT: NOVEMBER 12 PAYROLL	1,300.40
3640	PUBLIC EMPLOYEES RETIREMENT SY	PERS CONTR: NOVEMBER 12 PAYROLL	24,838.16
3641	STATE TAX PAYMENT	STATE TAX: NOVEMBER 12 PAYROLL	7,500.84
3642	LINCOLN FINANCIAL GROUP	401A DEFRD: NOVEMBER 12 PAYROLL	2,166.67
3643	CALPERS-457 PLAN	PERS-457 DEFERRED COMP: NOVEMBER 12 PAYROLL	2,912.50
3644	LINCOLN LIFE, EMPL SVCS(5H-26)	457 DEFRD: BOARD-NOVEMBER 2023	4,355.77
3645	BASIC	HEALTH SAVINGS ACCT: BOARD-NOVEMBER 2023	579.16
3646	FEDERAL TAX PAYMENT	FED TAX: BOARD-NOVEMBER 2023	882.80
3647	STATE TAX PAYMENT	STATE TAX: BOARD-NOVEMBER 2023	11.73
3648	CALPERS-457 PLAN	PERS-457 DEFERRED COMP: BOARD-NOVEMBER 2023	1,040.00
TOTAL AMOUNT OF PAYROLL WIRE TRANSFERS LISTED			\$ 180,557.04

PAYROLL SUMMARY

Check# 15863 - 15919	TOTAL AMOUNT OF PAYROLL CHECKS LISTED	\$ 217,437.29
TOTAL November 2023 CASH DISBURSEMENTS		\$ 5,811,905.73



THREE VALLEYS MUNICIPAL WATER DISTRICT
 Warrant List
 November 2023
 Umpqua Bank Credit Cards Invoice Detail Check 53142

Item 8.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
53142	ALFA LAVAL	BELT AND SEAM WIRE	6,915.09
53142	BACKGROUNDS ONLINE	FINANCE MANAGER BACKGROUND CHECK	117.54
53142	BLUEALLY TECHNOLOGY SOLUTIONS	FIREWALL SECURITY RENEWAL	2,512.00
53142	MOUNTAIN MEADOWS GOLF COURSE	OCTOBER 2023 LEADERSHIP BREAKFAST VENUE	1,855.48
53142	PROVANTAGE LLC	UPS REPLACEMENT	8,536.43
53142	SYNCB/AMAZON	JANITORIAL SUPPLIES AND OFFICE SUPPLIES	5,778.46
53142	TROEMNER	RECAL. ANALYTICAL WEIGHT	383.16
53142	MISCELLANEOUS VENDORS	EVENTS REGISTRATIONS & EXPENSES - SEP	4,561.73
53142	ZOOM VIDEO COMMUNICATIONS INC.	CLOUD RECORDING	40.00
TOTAL AMOUNT OF UMPQUA BANK CARD SERVICES INVOICE			\$ 30,699.89

**Tier 1 Balance (in Acre-Feet)
Calendar Year 2023
(through November 2023)**

Agency	Tier 1 Allocation					Balance
		Weymouth	Miramar	CIC	Spreading	
Boy Scouts of America	36	48.2	0.0	0.0	0.0	-12.6
Cal Poly Pomona	269	110.7	0.0	0.0	0.0	158.3
Covina, City of *	1,568	107.9	0.0	3,377.5	0.0	-1,917.4
Glendora, City of *	4,101	512.9	0.0	64.0	0.0	3,524.5
Golden State Water Company	15,714	5,539.0	3,885.3	450.5	0.0	5,839.1
La Verne, City of	8,026	0.0	3,520.2	0.0	0.0	4,506.1
Mt San Antonio College	699	86.1	0.0	0.0	0.0	612.9
Pomona, City of *	7,052	1,313.4	1,070.3	0.0	0.0	4,668.6
Rowland Water District *	14,741	4,650.7	1,776.4	0.0	0.0	8,313.8
Suburban Water Systems *	1,961	1,065.0	0.0	2,241.8	0.0	-1,345.8
Three Valleys MWD	NA				0.0	NA
Valencia Heights Water Co *	464	91.6	0.0	388.4	0.0	-16.0
Walnut Valley Water District *	26,057	9,092.5	3,317.8	0.0	0.0	13,646.4

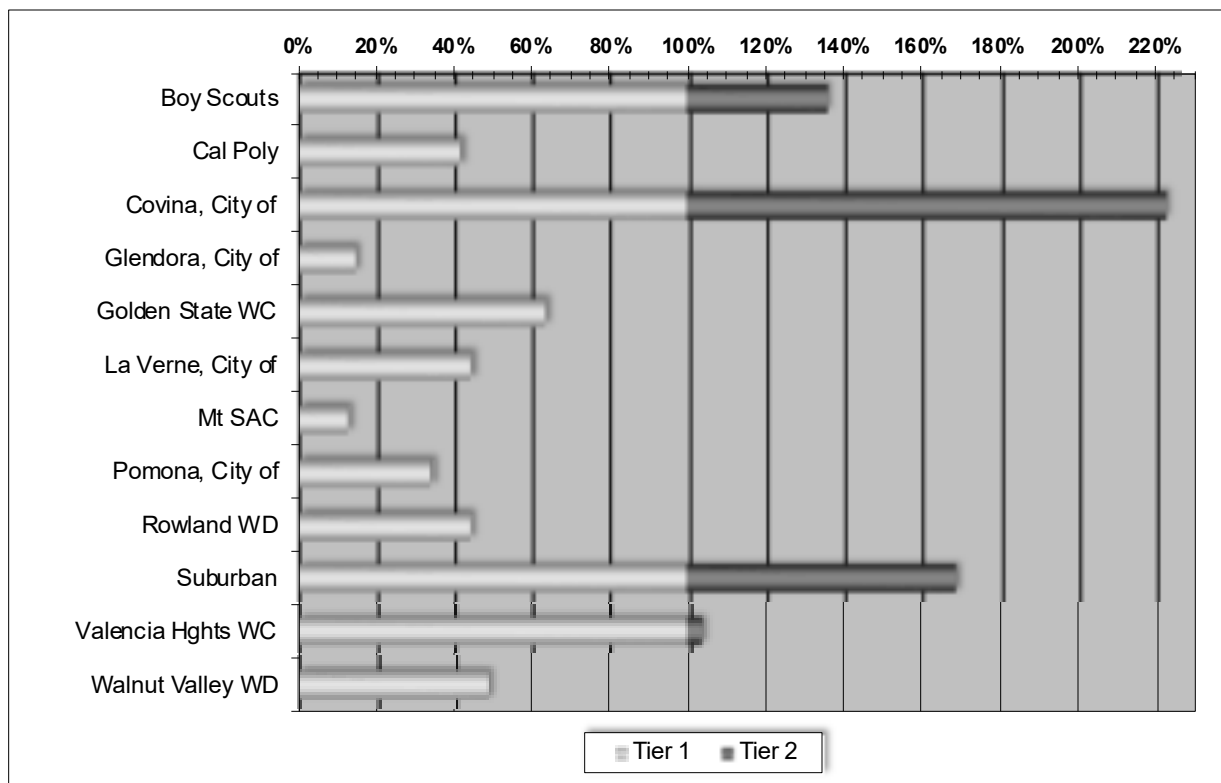
* Deliveries to JWL are assigned to Pomona, RWD, and WVWD.
 Deliveries to BGL are assigned to Suburban, VHWC, GSWC and WVWD.
 Deliveries to CIC are assigned to Covina, Glendora, GSWC, SWS, and VHWC.
 Quantities apportioned to above agencies are preliminary based on available data.

TVMWD Tier 1 Allowable = 80,688

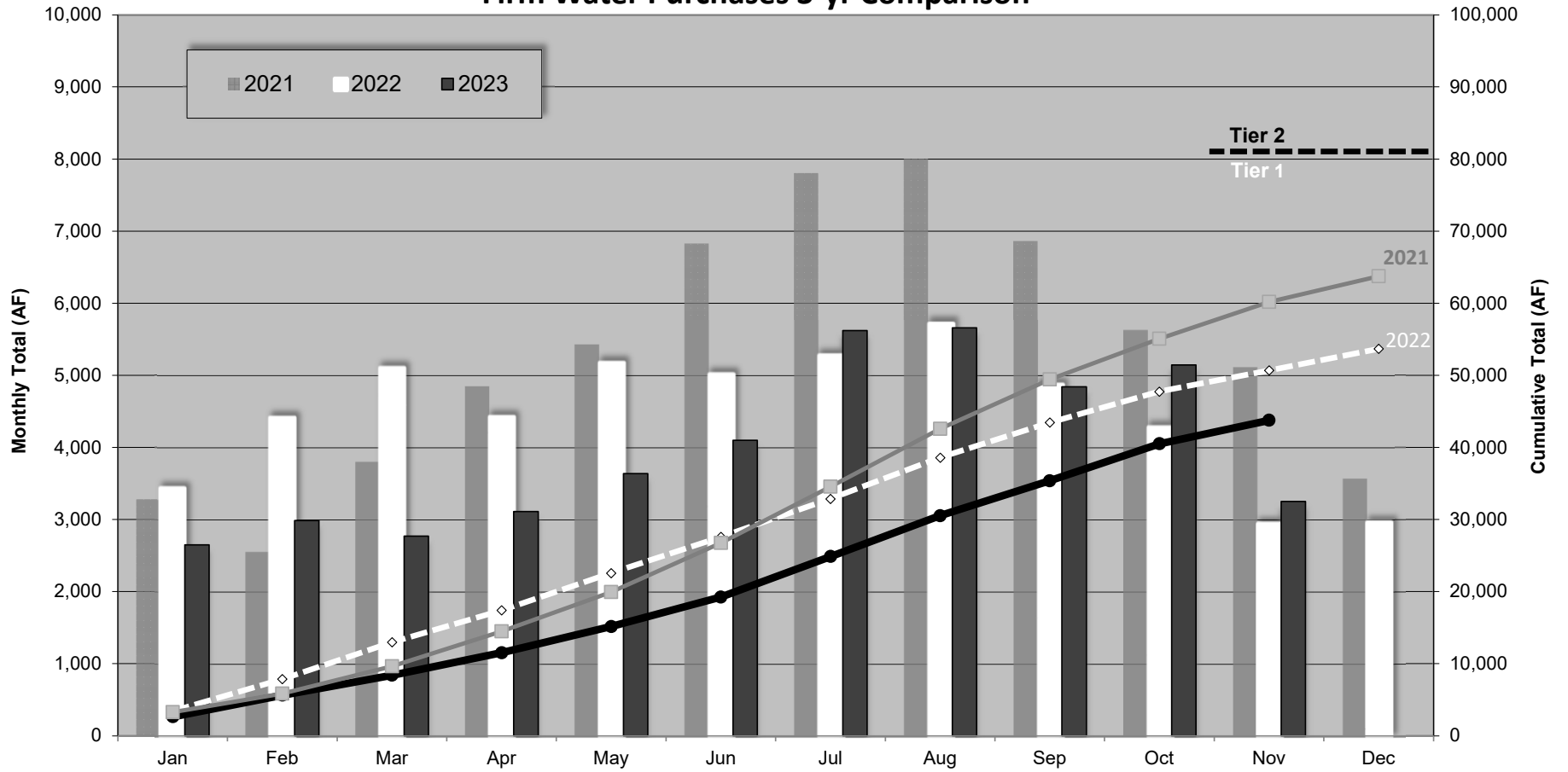
MWD Tier 1 Deliveries = 43,761

TVMWD Tier 1 Balance = 36,927

Overage by Individual Agencies -3,291.8



TVMWD Firm Water Purchases 3-yr Comparison



2023 Firm Water Usage (AF)

Direct Delivery	2,646.5	2,985.5	2,770.1	3,111.8	3,636.2	4,099.5	5,619.2	5,659.1	4,839.6	5,142.9	3,250.8	0.0	43,761.3
Spreading Delivery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	2,646.5	2,985.5	2,770.1	3,111.8	3,636.2	4,099.5	5,619.2	5,659.1	4,839.6	5,142.9	3,250.8	0.0	43,761.3

**Three Valleys Municipal Water District
Miramar Operations Report**

NOVEMBER 2023

Water Quality

The treatment plant produced treated water that met or exceeded state and federal drinking water standards.

Water quality data for the month of November (unless otherwise noted)

	Location	Results	Limits	Water Quality Goals
Turbidity	Raw	1.51 NTU	N/A	
Turbidity	Reservoir Effluent	0.05 NTU	0.3	0.04-0.08 NTU
MIB	Lake Silverwood	2 ng/L	N/A	DWR results as of Nov 29, 2023
Geosmin	Lake Silverwood	2 ng/L	N/A	DWR results as of Nov 29, 2023
Total Trihalomethanes	Distribution System	41.9-43.4 µg/l	80	Ranges from 4 distribution locations (Sep 2023 results)
Haloacetic Acids	Distribution System	19.0-20.2 µg/l	60	
Nitrate	Reservoir Effluent	1.3 mg/L	10	<2.0 mg/L
Nitrite	Reservoir Effluent	0.001 mg/L	1	<0.008 mg/L
PFAS	Raw	ND µg/l	N/A	June 2019 results
Total Organic Carbon	RAA Ratio (Running Annual Average)		0.90	* RAA results should be greater than minimum limit to comply

Reportable violations made to SWRCB:

NONE

*RAA - Running Annual Average

Monthly Plant Production

	Capacity	Monthly %
Potable water produced from Miramar Plant	1145.5 AF	64.2%

Monthly Well Production

	Days in service	Same month prior year	Days in service
Well #1	0	0.0 AF	0
Well #2	30	86.1 AF	0
Grand Ave Well	30	97.8 AF	0
Miragrand Well	30	63.0 AF	0
Total Monthly Well Production		246.8 AF	0.0 AF

Monthly Sales

La Verne	63.0 AF	4.5%
GSWC (Claremont)	329.1 AF	23.6%
GSWC (San Dimas)	663.4 AF	47.6%
PWR-JWL	275.7 AF	19.8%
Pomona (Mills)	61.2 AF	4.4%
TVMWD Admin	0.0 AF	0.0%
Total Potable Water Sold	1392.3 AF	100.0%

Year To Date 2023-24

	Actual	Budget	% of Budget
Potable Water Sold from Miramar Plant (84.8%)	7,247.4 AF	10,005.2 AF	72.4%
Total Well Production (15.2%)	1,296.7 AF	1,042.3 AF	124.4%
Total Potable Water Sold (Plant & Wells)	8,544.1 AF	11,047.5 AF	77.3%
Average monthly water sold	1,708.8 AF		

Hydroelectric Generation (kWh) FY 2023-24

	Monthly kWh		YTD kWh		% of Budget
	Actual	Budget	Actual	Budget	
Miramar					
Hydro 1	185,400	166,084	505,580	553,613	91.3%
Hydro 2	0	16,014	493	89,680	0.5%
Hydro 3	0	32,461	0	181,780	0.0%
Williams	171,200	57,832	813,680	355,256	229.0%
Fulton	115,960	46,410	552,320	154,701	357.0%
	472,560	318,801	1,872,073	1,335,030	140.2%

Operations/Maintenance Review

Special Activities

- ▶ Staff installed a new air circulation fan with thermostats on both west and east CI10 enclosures next to the sedimentation basin.
- ▶ Staff assisted with the internet installation at Miragrاند Well. Installed a new conduit in the well building for internet coaxial cabling.
- ▶ Staff relocated light and switch circuits inside the new multipurpose room, new lights will be installed after completion.
- ▶ The BFP belts were replaced with new belts to help the press run more efficiently.
- ▶ Installed a new 15 amp GFCI at the BFP for the sump pump under the trailer and removed all cords.
- ▶ Staff completed spreading 1000 AF into the SASG which completed our allotment provided by MWD. Grading work was also completed in the SASG to assist in directing flows during spreading.
- ▶ Installed a new Prominent Pump for testing. This is a water supply pump for the well CI17 analyzer and is located inside the vault.

Outages/Repairs

▶ NONE

Unbudgeted Activities

▶ NONE

Other

▶ Staff provided a tour to approximately 50 students of Sellars Elementary School in Glendora.

Submitted by: **Stephen T Lang**
 Digitally signed by Stephen T Lang
 Date: 2023.12.12 10:57:55 -08'00'
 Steve Lang
 Chief Operations Officer



Expense Report

Report Name : November 2023 - TVMWD

Employee Name : De Jesus, David

Employee ID : 303

Report Header

Business Purpose : Meeting attendance and reimbursables

Report ID : E2B3A9E5C6E54E159DD6

Receipts Received : No

Report Date : 10/31/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/30/2023	Meetings		Palm Desert	Out-of-Pocket	\$200.00	ACWA Conference	David De Jesus
Comment : De Jesus, David (11/30/2023): Continued my conference participation with informal morning meetings.							
11/29/2023	Meetings		Palm Desert	Out-of-Pocket	\$200.00	ACWA Conference	David De Jesus
Comment : De Jesus, David (11/30/2023): Attended the conference and networked with other directors in the industry.							
11/27/2023	Meetings		Palm Desert	Out-of-Pocket	\$200.00	ACWA JPIA Meeting	David De Jesus

Item 8.E

Comment : De Jesus, David (11/30/2023): I met with and assisted JPIA Rep Bob Kuhn at the board meeting held at the ACWA Conference. I also represented MSGBWM as their voting representative.

11/16/2023	Meetings	Rancho Cucamonga	Out-of-Pocket	\$200.00	Chino Basin Water Master Board Meeting	David De Jesus
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Comment : De Jesus, David (11/16/2023): Attended the Board as the Districts voting alternate to the board.

11/15/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	Board Meeting	David De Jesus
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Comment : De Jesus, David (11/13/2023): Attended the Board meeting and provided those in attendance with MWD updates. In addition, conducted District business as required.

11/09/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	Northern Caucus Group Meeting	David De Jesus
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Comment : De Jesus, David (11/10/2023): Attended the meeting via Zoom. MWD staff provided pertinent updates to several ongoing matters. In addition, the group was joined by Board Chairman Ortega wherein he provided us with his thoughts on the issues slowing MWD's progress on certain matters. A robust discussion issued and thoughts exchanged.

11/08/2023	Meetings	Pomona	Out-of-Pocket	\$200.00	San Gabriel Valley Water Assoc. Annual	David De Jesus
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Comment : De Jesus, David (11/10/2023): Attended the annual General Membership meeting where Congresswoman Grace Napolitano was being honored for her years of service to this Country and the SGV area water producers. Although unable to attend due to commitments in Washington, she did forward a video of appreciation.

11/06/2023	Meetings	Glendora	Out-of-Pocket	\$200.00	Meeting with GM re: MWD Matters	David De Jesus
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Comment : De Jesus, David (11/07/2023): Meeting was held to discuss issues currently on the MWD agenda for November.

11/02/2023	Meetings	Rancho Cucamonga	Out-of-Pocket	\$200.00	Special Chino Basin Water Master Board Meeting	David De Jesus
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Comment : De Jesus, David (11/07/2023): A special (Closed Session Only) board meeting was called to discuss personnel matters. Any and all reportable al be called out by Water Masters General Counsel.

11/01/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	Board Workshop	David De Jesus
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Comment : De Jesus, David (11/02/2023): Attended the board meeting and engaged in a robust discussion with the board on the Sponsorship and Outreach Program Policy and in the Groundwater Reliability Principles of Agreement. The board was also provided with an MWD update to expected discussions in committees in the month of November.

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
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11/16/2023	Personal Car Mileage	Out-of-Pocket	\$32.75	Board Meeting	David De Jesus
11/15/2023	Personal Car Mileage	Out-of-Pocket	\$23.58	Board Meeting	David De Jesus
11/08/2023	Personal Car Mileage	Out-of-Pocket	\$13.10	Annual SGV Water Assoc. Luncheon	David De Jesus
11/06/2023	Personal Car Mileage	Out-of-Pocket	\$11.14	Meeting with GM	David De Jesus
11/02/2023	Personal Car Mileage	Out-of-Pocket	\$32.75	Special Chino Basin Water Master Board Meeting	David De Jesus
11/01/2023	Personal Car Mileage	Out-of-Pocket	\$23.58	Board Workshop	David De Jesus

Report Total :	\$2,136.90
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,136.90
Amount Approved :	\$2,136.90
Company Disbursements	
Amount Due Employee :	\$2,136.90
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,136.90
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : November 2023 - MWD

Employee Name : De Jesus, David

Employee ID : 303

Report Header

Business Purpose : Meeting attendance

Report ID : 2C786694C90948FEA217

Receipts Received : No

Report Date : 10/31/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Comment : De Jesus, David (12/01/2023): there is no city meeting field in this report header.

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/28/2023	Meetings		Palm Desert	Out-of-Pocket	\$200.00	MWD Exec with the Board Meeting	David De Jesus
		Comment : De Jesus, David (11/30/2023): Attended the meeting that reported on the status of Pure Water, via Zoom that included the conclusion a closed session of the Ad-hoc INV#5 investigation as reported by Cynthia Kurtz.					
11/22/2023	Meetings		Walnut	Out-of-Pocket	\$200.00	Meeting with MWD Security Manager Tomer Benito	David De Jesus

Item 8.E

								Comment : De Jesus, David (11/20/2023): Update on security measures incorporated at Union Station given the city of LA's change in policy on activities allowed at the location. Specifics are confidential in nature and must remain so for security and safety precautions.
11/21/2023	Meetings	Glendora	Out-of-Pocket	\$200.00	MWD Long Term Regional Planning	David De Jesus		
								Comment : De Jesus, David (12/01/2023): Attended the workshop via remote site available where discussion ensued regarding the costs associated future CIP proposed.
11/20/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	Subcommittee on Audits Planning Meeting	David De Jesus		
								Comment : De Jesus, David (11/20/2023): Chaired the Zoom preplanning meeting with Directors Armstrong, VC Gail Goldberg, and management. Two presentations were discussed, and staff was provided with suggestions.
11/17/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	Sub-audit monthly status Meeting	David De Jesus		
								Comment : De Jesus, David (11/16/2023): Zoom meeting with General Auditor on the status of pending presentations and agenda items for the month.
11/14/2023	Meetings	Glendora	Out-of-Pocket	\$200.00	MWD Committee and Board Meetings	David De Jesus		
								Comment : De Jesus, David (11/13/2023): Attended committee meeting on Zoom (in Glendora) and attended the board meeting in person (carpooled with Litchfield). Oral report to be provided.
11/13/2023	Meetings	Glendora	Out-of-Pocket	\$200.00	MWD Committee Meetings	David De Jesus		
								Comment : De Jesus, David (11/13/2023): Attended the committee meetings through the day. Oral report on pertinent matters to be provided at the dais at the next Districts board meeting.
11/10/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	Meeting with External Auditors	David De Jesus		
								Comment : De Jesus, David (11/07/2023): A meeting was called to discuss MWD Audit status and continuity of the new auditor and MWDs policies. Questions included feedback on the current status and areas of concern or possible change.
11/07/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	SGV MWD Directors Meeting	David De Jesus		
								Comment : De Jesus, David (11/07/2023): Meeting with MWD Directors to discuss issues on the current agenda. Discussion included those issues of common interest.
11/03/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	CRA Adhoc Update	David De Jesus		
								Comment : De Jesus, David (11/04/2023): Meeting with CRA management to obtain information and strategies discussed at the previous meeting that I could not attend due to other district business with Chino Basin. General discussion included PVID relationships as a solution to CRA reductions are sought after.

Report Total :	\$2,000.00
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,000.00
Amount Approved :	\$2,000.00
Company Disbursements	
Amount Due Employee :	\$2,000.00
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,000.00
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : Nov.2023 Director Goytia

Employee Name : Goytia, Carlos

Employee ID : 314

Report Header

Report ID : C53A569E31FC421E9047

Receipts Received : No

Report Date : 11/30/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/30/2023	Meetings		Pomona	Out-of-Pocket	\$200.00	City of Pomona/Mayor Tim Sandoval	Carlos Goytia
		Comment : Goytia, Carlos (12/01/2023): Met with Mayor Tim Sandoval and Councilmember Steve Lustro to discuss community related issues within the my division/districts.					
11/20/2023	Meetings		Pomona	Out-of-Pocket	\$200.00	City of Pomona/Mayor Tim Sandoval	Carlos Goytia
		Comment : Goytia, Carlos (11/22/2023): attended as TVMWD Rep. also met with Mayor Sandoval and Councilmember Preciado.					
11/18/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	TVMWD Facilities Tour	Carlos Goytia
		Comment : Goytia, Carlos (11/19/2023): attended and participated and co coordinated tour of facilities w/ Jr.farmers/water					

program.

Item 8.E

11/15/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Carlos Goytia
Comment : Goytia, Carlos (11/16/2023): Attended and participated in board deliberations and discussions. Division 1.						
11/09/2023	Meetings	Pomona	Out-of-Pocket	\$200.00	City of Pomona/Councilmember Victor Preciado	Carlos Goytia
Comment : Goytia, Carlos (11/16/2023): Attended a event as special guest and elected official of Division 1. Pomona met w/Councilmember Preciado.						
11/07/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	SGVCOG Water Committee	Carlos Goytia
Comment : Goytia, Carlos (11/08/2023): Attended and participated in committee deliberations and discussions as TVMWD Representative.						
11/06/2023	Meetings	Pomona	Out-of-Pocket	\$200.00	Pomona City Council Meeting	Carlos Goytia
Comment : Goytia, Carlos (11/07/2023): Attended and participated as TVMWD Rep. Division 1. / Met with councilmembers Victor Preciado and Nora Garcia.						
11/04/2023	Meetings	Pomona	Out-of-Pocket	\$200.00	SG/Pomona Valley Latino Roundtable Event	Carlos Goytia
Comment : Goytia, Carlos (11/07/2023): Attended as invited guest and Water Rep. Division 1.TVMWD w/ Councilmembers Nora Garcia and John Nolte.						
11/01/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Carlos Goytia
Comment : Goytia, Carlos (11/07/2023): Attended and participated in board deliberations and discussions.						

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/30/2023	Personal Car Mileage			Out-of-Pocket	\$5.24	City of Pomona/Mayor Tim Sandoval	Carlos Goytia
11/20/2023	Personal Car Mileage			Out-of-Pocket	\$4.59	City of Pomona/Mayor Tim Sandoval	Carlos Goytia
11/18/2023	Personal Car Mileage			Out-of-Pocket	\$20.96	TVMWD Facilities Tour	Carlos Goytia
11/15/2023	Personal Car Mileage			Out-of-Pocket	\$20.96	TVMWD Board Meeting	Carlos Goytia
11/09/2023	Personal Car Mileage			Out-of-Pocket	\$4.59	City of Pomona/Councilmember Victor Preciado	Carlos Goytia
11/07/2023	Personal Car Mileage			Out-of-Pocket	\$21.62	SGVCOG Water Committee	Carlos Goytia
11/06/2023	Personal Car Mileage			Out-of-Pocket	\$4.59	Pomona City Council Meeting	Carlos Goytia
11/04/2023	Personal Car Mileage			Out-of-Pocket	\$5.24	SG/Pomona Valley Latino Roundtable Event	Carlos Goytia
11/01/2023	Personal Car Mileage			Out-of-Pocket	\$21.62	TVMWD Board Meeting	Carlos Goytia

Item 8.E

Report Total :	\$1,909.41
Personal Expenses :	\$0.00
Total Amount Claimed :	\$1,909.41
Amount Approved :	\$1,909.41
Company Disbursements	
Amount Due Employee :	\$1,909.41
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$1,909.41
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : November 2023

Employee Name : Hanlon, Jeff

Employee ID : 319

Report Header

Report ID : A4F36D8BCC234B11A608

Receipts Received : No

Report Date : 11/27/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/27/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	Citrus College tour of TVMWD	Jeff Hanlon
Comment : Hanlon, Jeff (11/27/2023): Met with President and Trustees of Citrus College to tour TVMWD facilities and discuss interorganizational collaboration.							
11/15/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Jeff Hanlon
Comment : Hanlon, Jeff (11/27/2023): Regular Board meeting of Three Valleys MWD							
11/14/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	MWD full board meeting	Jeff Hanlon
Comment : Hanlon, Jeff (11/27/2023): Viewed the full board meeting to stay up to date on issues at Met.							

Item 8.E

11/13/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	MWD OneWater & Stewardship committee meeting	Jeff Hanlon
Comment : Hanlon, Jeff (11/27/2023): Remote viewed the committee meeting to stay up to date on the issue at MWD.						
11/01/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Jeff Hanlon
Comment : Hanlon, Jeff (11/27/2023): Regular board meeting of Three Valleys MWD						

Report Total :	\$1,000.00
Personal Expenses :	\$0.00
Total Amount Claimed :	\$1,000.00
Amount Approved :	\$1,000.00
Company Disbursements	
Amount Due Employee :	\$1,000.00
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$1,000.00
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : Nov 2023

Employee Name : Kuhn, Bob

Employee ID : 305

Report Header

Report ID : 3EB428054D934EA6A28B

Receipts Received : No

Report Date : 12/09/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/29/2023	Meetings		Palm Desert	Out-of-Pocket	\$200.00	ACWA Meeting	Bob Kuhn
	Comment :	Kuhn, Bob (12/11/2023): Series of Committee Meetings					
11/28/2023	Meetings		Palm Desert	Out-of-Pocket	\$200.00	JPIA Committee	Bob Kuhn
	Comment :	Kuhn, Bob (12/11/2023): AI and how it is involved with districts					
11/16/2023	Meetings		Rancho Cucamonga	Out-of-Pocket	\$200.00	CBWM board and pool officers	Bob Kuhn
	Comment :	Kuhn, Bob (12/11/2023): Closed session					
11/15/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	tvmwd board meeting	Bob Kuhn
	Comment :	Kuhn, Bob (12/11/2023): Business of the district					

Item 8.E

11/06/2023 Meetings Glendora Out-of-Pocket \$200.00 meet with GM and David

Bob Kuhn

Comment : Kuhn, Bob (12/11/2023): CBWM issues and MWD issues

11/01/2023 Meetings Claremont Out-of-Pocket \$200.00 tvmwd board meeting

Bob Kuhn

Comment : Kuhn, Bob (12/11/2023): business of the district

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/28/2023	Personal Car Mileage			Out-of-Pocket	\$137.55	JPIA Committee	Bob Kuhn
11/16/2023	Personal Car Mileage			Out-of-Pocket	\$20.96	CBWM board and pool officers	Bob Kuhn
11/15/2023	Personal Car Mileage			Out-of-Pocket	\$13.10	tvmwd board meeting	Bob Kuhn
11/01/2023	Personal Car Mileage			Out-of-Pocket	\$13.10	tvmwd board meeting	Bob Kuhn

Report Total : \$1,384.71

Personal Expenses : \$0.00

Total Amount Claimed : \$1,384.71

Amount Approved : \$1,384.71

Company Disbursements

Amount Due Employee : \$1,384.71

Amount Due Company Card : \$0.00

Total Paid By Company : \$1,384.71

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00



Expense Report

Report Name : November 2023 Roberto

Employee Name : Roberto, Jody

Employee ID : 316

Report Header

Report ID : 819A2FDCDBB9476E9A87

Receipts Received : Yes

Report Date : 11/07/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Business Meals (Attendees)

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/28/2023	Business Meals (Attendees)	Renaissance Esmeralda Resort	Palm Springs	Out-of-Pocket	\$10.62	ACWA Fall Conference	Jody Roberto
Attendees : Roberto, Jody, Employee							
11/28/2023	Business Meals (Attendees)	Renaissance Esmeralda Resort	Palm Springs	Out-of-Pocket	\$11.70	ACWA Fall Conference	Jody Roberto
Attendees : Roberto, Jody, Employee							

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
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Date	Activity	Location	Category	Amount	Event/Meeting	Attendees
11/28/2023	Meetings	Palm Springs	Out-of-Pocket	\$200.00	ACWA Fall Conference	Jody Roberto
	Comment :	Roberto, Jody (12/01/2023): Joined some of my board colleagues and staff at the ACWA Fall Conference November 27-30. Highlights include Attending a very informative series on the history of the Colorado River and a roundtable discussion with key members working with the other states on the river, meetings with water professionals and board members and attending the Awards ceremony with Matt and Sylvie where TVMWD was honored with 3 awards including Most Active Agency Outreach Award for the State of California in 2023.				
11/27/2023	Meetings	Palm Springs	Out-of-Pocket	\$0.00	ACWA Conference	Jody Roberto
	Comment :	Roberto, Jody (12/01/2023): Travel day to ACWA Conference in Indian Wells.				
11/20/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	Meeting with Assemblywoman Lisa Calderon	Jody Roberto
	Comment :	Roberto, Jody (11/27/2023): Mike, Matt, Kirk and I met with Assemblywoman Calderon at Three Valleys for an overview of the district and tour of our treatment plant.				
11/20/2023	Meetings	Whittier	Out-of-Pocket	\$0.00	Meeting with Congresswoman Linda Sanchez	Jody Roberto
	Comment :	Roberto, Jody (11/27/2023): Matt, Kirk and I met with Congresswoman Sanchez in her district office to provide overview of Three Valleys and to learn more about her.				
11/15/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	Three Valleys MWD Board Meeting	Jody Roberto
	Comment :	Roberto, Jody (11/26/2023): Regular board meeting for TVMWD where we discussed and approved district business. Kirk provided Legislative update and Sylvie gave water supply report.				
11/15/2023	Meetings	Claremont	Out-of-Pocket	\$0.00	WQA Board Meeting	Jody Roberto
	Comment :	Roberto, Jody (11/26/2023): Attended WQA virtually from Three Valleys. The board discussed and approved committee business.				
11/15/2023	Meetings	Claremont	Out-of-Pocket	\$0.00	Six Basins Watermaster Board Meeting	Jody Roberto
	Comment :	Roberto, Jody (11/26/2023): Regular board meeting to discuss and approve Watermaster business. The CY 2024 Safe Yield and CY 2024 Budget were approved.				
11/14/2023	Meetings	Rowland Heights	Out-of-Pocket	\$200.00	Rowland Water District Board Meeting	Jody Roberto
	Comment :	Roberto, Jody (11/26/2023): Mike, Sylvie and I attended the board meeting where district business was discussed and approved.				
11/13/2023	Meetings	Diamond Bar	Out-of-Pocket	\$0.00	San Gabriel Valley Chamber Gov Affairs meeting	Jody Roberto
	Comment :	Roberto, Jody (11/26/2023): Kirk and I attended the Chamber Government Affairs Committee Meeting. The				

Item 8.E

speaker from US Chamber gave a business outlook report and Kirk provided TVMWD update.

Item 8.E

11/08/2023	Meetings	Whittier	Out-of-Pocket	\$200.00	San Gabriel Valley Chamber Veterans luncheon	Jody Roberto
Comment : Roberto, Jody (11/10/2023): Attended the Veterans lunch hosted by SGV Chamber and SGV Economic Partnership. Senator Archuleta was keynote speaker and spoke about his military service as well as that of his 2 sons.						
11/07/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	Manager's Meeting with member agencies	Jody Roberto
Comment : Roberto, Jody (11/08/2023): Matt and I met with Erik and Jarred from Walnut Valley Water District and Tom and Gabby from Rowland Water to discuss issues pertaining to their districts.						
11/07/2023	Meetings	Diamond Bar	Out-of-Pocket	\$0.00	Meeting with CSU Water Executive Director	Jody Roberto
Comment : Roberto, Jody (11/08/2023): Matt and I met with Steve Blumenshine from CSU-Water and Grace Yao from Cal Poly Pomona to learn more about SCU-Water and how we can collaborate in the future.						
11/06/2023	Meetings	Pomona	Out-of-Pocket	\$200.00	Meeting with GM	Jody Roberto
Comment : Roberto, Jody (11/08/2023): Matt, Mike and I met for our monthly meeting to discuss district business and the upcoming agenda.						
11/04/2023	Meetings	San Gabriel	Out-of-Pocket	\$200.00	San Gabriel Valley Economic Partnership Gala	Jody Roberto
Comment : Roberto, Jody (11/07/2023): I attended the Gala as a guest of the Gas Company. Former Mt. Sac President Bill Scroggins and Mt Sac were both honorees along with Supervisor Kathryn Barger.						
11/02/2023	Meetings	Carson	Out-of-Pocket	\$200.00	Pure Water renaming	Jody Roberto
Comment : Roberto, Jody (11/07/2023): Mike and I attended the dedication ceremony for renaming the Pure Water Carson facility to Grace Napolitano Pure Water Innovation Center.						
11/02/2023	Meetings	Newport Beach	Out-of-Pocket	\$0.00	Southern California Water Coalition	Jody Roberto
Comment : Roberto, Jody (11/07/2023): I joined staff and board members at the annual dinner for the Southern California Water Coalition. Assembly member Anthony Rendon was the keynote speaker.						
11/01/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	Three Valleys Municipal Water District	Jody Roberto
Comment : Roberto, Jody (11/07/2023): Regular board meeting for TVMWD where we discussed district business. Sylvie and Kevin provided staff reports.						

Miscellaneous

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
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Item 8.E

11/30/2023	Miscellaneous	ACWA Conference Palm Springs	Palm Springs	Out-of-Pocket	\$780.66	ACWA Fall Conference	Jody Roberto
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Comment : Roberto, Jody (12/08/2023): Hotel expense for ACWA Conference.

Parking

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/20/2023	Parking	Parking Concepts, Inc. Your Receipt Of P	Whittier	Out-of-Pocket	\$6.00	Meeting with Congresswoman Linda Sanchez	Jody Roberto

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/30/2023	Personal Car Mileage			Out-of-Pocket	\$65.50	ACWA Fall Conference	Jody Roberto
11/27/2023	Personal Car Mileage			Out-of-Pocket	\$64.85	ACWA Fall Conference	Jody Roberto
11/20/2023	Personal Car Mileage			Out-of-Pocket	\$25.55	Meeting with Assemblywoman Lisa Calderon	Jody Roberto
11/20/2023	Personal Car Mileage			Out-of-Pocket	\$19.65	Meeting with Congresswoman Linda Sanchez	Jody Roberto
11/15/2023	Personal Car Mileage			Out-of-Pocket	\$25.55	Three Valleys MWD Board Meeting	Jody Roberto
11/14/2023	Personal Car Mileage			Out-of-Pocket	\$9.83	Rowland Water District Board Meeting	Jody Roberto
11/08/2023	Personal Car Mileage			Out-of-Pocket	\$23.58	San Gabriel Valley Chamber Veterans luncheon	Jody Roberto
11/07/2023	Personal Car Mileage			Out-of-Pocket	\$5.24	Manager's Meeting with member agencies	Jody Roberto
11/06/2023	Personal Car Mileage			Out-of-Pocket	\$6.55	Meeting with GM	Jody Roberto
11/04/2023	Personal Car Mileage			Out-of-Pocket	\$30.13	San Gabriel Valley Economic Partnership Gala	Jody Roberto
11/01/2023	Personal Car Mileage			Out-of-Pocket	\$26.20	Three Valleys Municipal Water District	Jody Roberto

Report Total :	\$3,111.61
Personal Expenses :	\$0.00
Total Amount Claimed :	\$3,111.61
Amount Approved :	\$3,111.61

Item 8.E

Company Disbursements

Amount Due Employee :	\$3,111.61
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$3,111.61

Employee Disbursements

Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



RENAISSANCE ESERALDA RESORT

GUEST FOLIO

4044	ROBERTO/MARY	215.00	11/30/23	11:41	6476	43289
ROOM	NAME	RATE	DEPART	TIME	ACCT#	GROUP
RVKG	THREE VALLEYS MUNICI		11/27/23	19:38		
TYPE	1021 E MIRAMAR AVE		ARRIVE	TIME		
46	CLAREMONT CA 91711					
ROOM CLERK	ADDRESS	PAYMENT			MBV#:	XXXXX

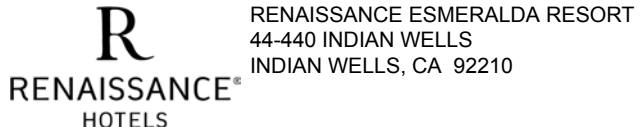
DATE	REFERENCES	CHARGES	CREDITS	BALANCES DUE
11/27	GRSRTCHG	RESRTCHG	10.00	
11/27	ROOM TX	RESRTCHG	1.53	F
11/27	SELFPAK	# 1800	.00	
11/27	ROOM GR	4044, 1	215.00	
11/27	ROOM TX	4044, 1	33.69	ABD
11/28	COF BAR	65324044	10.62	
11/28	COF BAR	65334044	11.70	
11/28	SELFPAK	#0001800	.00	
11/28	GRSRTCHG	RESRTCHG	10.00	
11/28	ROOM TX	RESRTCHG	1.53	F
11/28	ROOM GR	4044, 1	215.00	
11/28	ROOM TX	4044, 1	33.69	ABD
11/29	SELFPAK	#0001800	.00	
11/29	GRSRTCHG	RESRTCHG	10.00	
11/29	ROOM TX	RESRTCHG	1.53	F
11/29	ROOM GR	4044, 1	215.00	
11/29	ROOM TX	4044, 1	33.69	ABD
11/30	CCARD-VS	ROOM C/O		802.98

PAYMENT RECEIVED BY: VISA BK XXXXXXXXXXXX
 ***** AUTHORIZATION *****
 APPROVED
 Total: \$930.96 Card Type: VISA Card Entry: CHIP Acct #: ***** Approval Code: 07319D
 ***** EMV AUTHORIZATION *****
 App Label: VISA CREDIT Mode: Issuer
 AID: A0000000031010 TVR: 0000008000 IAD: 0602120360A002 TSI: E800 ARC: 00 AC: A3A07D3038FCDFE4 CVM: 5E0000

===== SUMMARY OF TAXES =====			
DESCRIPTION	TAXED AMOUNT	TAX	
N SALES TAX	.00	.00	
NET CHARGES	802.98	.00	FOLIO
		802.98	.00

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& & & 403 & & &
RENAISSANCE ESERALDA
**** CAFE BISCOTTI****
(760)-773-4444
renhotels.com

15928 JENNY

1

CHK 6533

GST 1

28 Nov '23 11:02 AM

1 EGG WHITE DELIGHT

9.00

SUBTOTAL

\$9.00

OTHER

\$2.00

TAX

\$0.70

PAYMENT

\$11.70

Change Due

\$0.00

CHARGE TIP \$

\$2.00

ROOM/ACCT CHG

\$11.70

A006476R04044

----- Check Closed -----

28 Nov '23 11:04 AM

& & & 403 & & &
RENAISSANCE ESERALDA
**** CAFE BISCOTTI****
(760)-773-4444
renhotels.com

15928 JENNY

1

CHK 6532

GST 1

28 Nov '23 11:01 AM

1 GRND HOT COFFEE	4.50
1 AQUAFINA	3.50

SUBTOTAL	\$8.00
OTHER	\$2.00
TAX	\$0.62

PAYMENT \$10.62

Change Due \$0.00

CHARGE TIP \$ 2.00

ROOM/ACCT CHG \$10.62

A006476R04044

----- Check Closed -----

28 Nov '23 11:04 AM



PARKING CONCEPTS, INC.

YOUR RECEIPT OF PARKING CHARGES

Location # 590 Date _____

Amount \$ \$16.00

THANK YOU - COME AGAIN



Expense Report

Report Name : Soto's Monthly Report

Employee Name : Soto, Danielle

Employee ID : 317

Report Header

Report ID : 16DFFD5BEF064127895C

Receipts Received : No

Report Date : 11/30/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/01/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	TVMWD Board Meeting	Danielle Soto
	Comment :	Soto, Danielle (12/11/2023): I participated in the Regular meeting of TVMWD.					

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/02/2023	Personal Car Mileage			Out-of-Pocket	\$52.40	So. California Water Coalition Annual Dinner	Danielle Soto
11/01/2023	Personal Car Mileage			Out-of-Pocket	\$9.83	TVMWD Board Meeting	Danielle Soto

Report Total :	\$262.23
Personal Expenses :	\$0.00
Total Amount Claimed :	\$262.23
Amount Approved :	\$262.23
Company Disbursements	
Amount Due Employee :	\$262.23
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$262.23
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



Expense Report

Report Name : November 2023 Mike Ti

Employee Name : Ti, Mike

Employee ID : 318

Report Header

Report ID : 0B468D81FFE546C0B290

Receipts Received : No

Report Date : 11/07/2023

Approval Status : Submitted & Pending Approval

Payment Status : Not Paid

Currency : US, Dollar

Meetings

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/20/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	Briefing with Assembly Member Lisa Calderon	Mike Ti
<p>Comment : Ti, Mike (12/08/2023): Matt, Kirk, Jody and I briefed Assembly Member Lisa Calderon and her staff at TVMWD on the services we provide to the community. Freeman gave a facility tour.</p>							
11/15/2023	Meetings		Claremont	Out-of-Pocket	\$200.00	Three Valleys MWD Regular Board Meeting	Mike Ti
<p>Comment : Ti, Mike (12/08/2023): Three Valleys MWD regular board meeting - guest speaker Pomona Unified School District superintendent Darren Knowles spoke to the board about the school's initiatives, approved the Groundwater Reliability Principles of Agreement</p>							

Amendment and resolution authorizing the USBR WaterSmart grant application.

Item 8.E

11/15/2023	Meetings	West Covina	Out-of-Pocket	\$0.00	Six Basins Watermaster Board Meeting	Mike Ti
Comment : Ti, Mike (12/08/2023): Six Basins Watermaster Board Meeting - heard discussions on the operating safe yield for 2024 (13,500 AF), budget, and assessment fees.						
11/14/2023	Meetings	Rowland Heights	Out-of-Pocket	\$200.00	Rowland WD Regular Board Meeting	Mike Ti
Comment : Ti, Mike (12/08/2023): Rowland WD regular board meeting - heard discussions on easement to SCE at the Joint Water Line Reservoir Site, District's policy review, and cost-of-living adjustment.						
11/13/2023	Meetings	Walnut	Out-of-Pocket	\$200.00	Walnut Valley WD Regular Board Meeting	Mike Ti
Comment : Ti, Mike (12/08/2023): Walnut Valley WD regular board meeting - heard reports from the Finance, Engineering, and Personnel committees.						
11/06/2023	Meetings	Pomona	Out-of-Pocket	\$200.00	GM Executive Meeting	Mike Ti
Comment : Ti, Mike (11/07/2023): GM Executive Meeting - Jody, Matt, and I met to review and discuss upcoming board agenda, future events and activities.						
11/02/2023	Meetings	Carson	Out-of-Pocket	\$0.00	Dedication Ceremony of Pure Water SoCal Innovati	Mike Ti
Comment : Ti, Mike (11/07/2023): Jody and I attend the Metropolitan's dedication ceremony of the Grace F. Napolitano Pure Water Southern California Innovation Center.						
11/02/2023	Meetings	Newport Beach	Out-of-Pocket	\$200.00	Southern California Water Coalition	Mike Ti
Comment : Ti, Mike (11/07/2023): David and I drove to Newport Beach to attend the Southern California Water Coalition Annual Dinner.						
11/01/2023	Meetings	Claremont	Out-of-Pocket	\$200.00	Three Valleys MWD Regular Board Meeting	Mike Ti
Comment : Ti, Mike (11/07/2023): Attended Three Valleys MWD regular board meeting. Participated in discussions on the Groundwater Reliability Project, sponsorship and outreach program policy, Groundwater Reliability Principles of Agreement Amendment, and project summary update.						

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
11/20/2023	Personal Car Mileage			Out-of-Pocket	\$26.20	Briefing with Assembly Member Lisa Calderon	Mike Ti
11/15/2023	Personal Car Mileage			Out-of-Pocket	\$26.20	Three Valleys MWD Regular Board Meeting	Mike Ti

Item 8.E

11/14/2023	Personal Car Mileage	Out-of-Pocket	\$7.86	Rowland WD Regular Board Meeting	Mike Ti
11/13/2023	Personal Car Mileage	Out-of-Pocket	\$6.55	Walnut Valley WD Regular Board Meeting	Mike Ti
11/06/2023	Personal Car Mileage	Out-of-Pocket	\$11.14	GM Executive Meeting	Mike Ti
11/02/2023	Personal Car Mileage	Out-of-Pocket	\$65.50	Dedication Ceremony for Pure Water Innovativ	Mike Ti
11/02/2023	Personal Car Mileage	Out-of-Pocket	\$52.40	Southern California Water Coalition	Mike Ti
11/01/2023	Personal Car Mileage	Out-of-Pocket	\$26.86	Three Valleys MWD Regular Board Meeting	Mike Ti


Report Total :	\$1,622.71
Personal Expenses :	\$0.00
Total Amount Claimed :	\$1,622.71
Amount Approved :	\$1,622.71
Company Disbursements	
Amount Due Employee :	\$1,622.71
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$1,622.71
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00



BOARD ACTION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: Approval of Sponsorship and Outreach Program Policy

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

The Board will consider approval of the Sponsorship and Outreach Program Policy effective FY 2024-25.

Discussion

On September 27, 2023 a Special Board Workshop was held where staff and the board developed principles of a draft policy to address when a board or staff member(s) is requested to participate in a public outreach function in the form of sponsorships or community events. At a corresponding Special Board Workshop held on October 20th and December 4th, staff presented a draft policy based on input received from the board. The following are some of the key policy application rules agreed upon by the board:

1. Sponsorships shall provide a direct nexus to water awareness, conservation, education, groundwater quality, or the protection of water-related resources. Each Director may exercise discretion for TVMWD to pay for sponsorships and/or community events not to exceed a total of \$5,000 per fiscal year.
2. All outreach events sponsored by TVMWD will be included in the earliest regularly scheduled board meeting agenda for possible ratification. All supporting documentation for the outreach event shall be included with the staff report.
3. Directors that are up for election/reelection in an election year shall not participate in such public awareness activities from the date of filing for office until the second business day following the election - or as currently prescribed by FPPC regulations.

Other rules related to application of the policy are included in **Exhibit A**. Due to budget implications, the draft Sponsorship and Outreach Program Policy will be effective for the new fiscal year 2024-25. If the Board desires to implement the policy immediately, a budget transfer will be needed to fund the program.

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Be accountable and transparent with major decisions

Attachment(s)

Exhibit A – Sponsorship and Outreach Program Policy

Meeting History

Special Board of Directors Workshop Meeting, December 4, 2023, Informational Item Only

Board of Directors Meeting, November 15, 2023, Action Item

Board of Directors Meeting, November 1, 2023, Informational Item Only

Special Board of Directors Workshop Meeting, October 20, 2023, Informational Item Only

Special Board of Directors Workshop Meeting, September 27, 2023, Informational Item Only

NA/ML



POLICY TITLE
Sponsorship and Outreach
Program Policy

APPROVAL DATE
December 20, 2023

Page 1 of 2

SECTION 1: Purpose of policy

Situations may arise where a member of the TVMWD Board is requested to have TVMWD participate in a public outreach program in the form of sponsorships or community events. Directors may exercise discretion to authorize approval of the request consistent with the requirements set forth herein.

SECTION 2: Background

Directors may request that TVMWD pay for sponsorships and/or community event participation, not to exceed a pre-determined amount in the TVMWD's annual Public Outreach Program budget, for events that are not prohibited based on this policy. Each Director may exercise discretion for TVMWD to pay participation fees and/or sponsorships not to exceed a total of \$5,000 per year for events that are not prohibited based on this policy.

This policy expressly prohibits any expenditure that would (1) constitute an unconstitutional gift of public funds, (2) qualify as an unlawful mass mailing, or (3) contribute in any manner to an organization in which a director has a personal financial and/or management interest.

SECTION 3: Application of policy

1. Each Director may exercise discretion for TVMWD to pay for sponsorships and/or community events not to exceed a total of \$5,000 per fiscal year, which shall include funding support, the providing of materials, supplies, and promotional giveaways for such events.
2. Sponsorships shall provide a direct nexus to water awareness, conservation, education, groundwater quality, or the protection of water-related resources.
3. The purpose of a sponsorship and/or community event participation must align with the TVMWD Strategic Plan.
4. TVMWD-sponsored events may not be political and/or partisan in nature. Example: TVMWD may not sponsor a fundraiser for a political candidate using any public funds.
5. TVMWD sponsorship funds may not be used to contribute to campaign type activities. Example: TVMWD funds may not be used to print literature for a director's reelection to the water board.
6. Outreach funds may not be used for purchasing media advertisements.



POLICY TITLE
Sponsorship and Outreach
Program Policy

APPROVAL DATE
December 20, 2023

Page 2 of 2

7. TVMWD will only issue payments through checks or credit card paid directly to host organizations that meet these guidelines. No cash disbursements or reimbursements will be made for TVMWD-sponsored events covered by these guidelines.
8. All funding requests and invoices for such payments shall be submitted directly to the General Manager with a completed district funding request form at least one week prior to the requested event.
9. All outreach events sponsored by TVMWD will be included in the earliest regularly scheduled board meeting agenda for possible ratification. All supporting documentation for the outreach event shall be included with the staff report.
10. Directors that are up for election/reelection in an election year shall not participate in such public awareness activities from the date of filing for office until the second business day following the election - or as currently prescribed by FPPC regulations.
11. Events sponsored by religious/church organizations are not eligible for TVMWD-sponsored funds unless the event is open to the general public and is for a non-sectarian purpose.
12. Directors may not "loan" or "transfer" allocated money to each other or carryover funds from year to year.
13. Directors may allocate their respective funds to sponsor a common event if it is appropriate in terms of relevance to their respective Divisions and TVMWD at large. Example: Board Members may jointly sponsor an event within the TVMWD service area.
14. Sponsorship requests submitted directly to the General Manager's office will be directed to the Director of the respective Division for an opportunity to fund the request through their outreach fund budget.

SECTION 4: Effective Date of Policy

This policy will be valid effective July 1, 2024.



BOARD ACTION

**BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors
 From: Matthew H. Litchfield, General Manager *ML*
 Date: December 20, 2023
 Subject: CY 2024 Board Officers

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

The Board will discuss and possibly appoint its CY 2024 Board Officers.

THREE VALLEYS MWD BOARD OF DIRECTORS
 CY 2024 SELECTION OF OFFICERS
 DRAFT

NAME	POSITION
Jody Roberto	President, Division V
Mike Ti	Vice President, Division VII
Carlos Goytia	Secretary/Treasurer, Division I
Bob Kuhn	Director, Division IV
David De Jesus	Director, Division II
Jeff Hanlon	Director, Division III
Danielle Soto	Director, Division VI

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Be accountable and transparent with major decisions

Attachment(s)

None

Meeting History

Special Board of Directors Workshop Meeting, December 4, 2023, Informational Item Only

NA/ML





BOARD ACTION

BOARD OF DIRECTORS STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager

Date: December 20, 2023

Subject: CY 2024 Board Appointments

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

The Board will discuss and possibly appoint its CY 2024 Board Representatives.

CY 2024 BOARD APPOINTMENTS DRAFT

COMMITTEE / BOARD	REPRESENTATIVE	ALTERNATE
ACWA Region 8 Delegate	Bob Kuhn	Mike Ti
ACWA / JPIA Representative	David De Jesus	Bob Kuhn
Chino Basin Watermaster ¹	Bob Kuhn	David De Jesus
City of Pomona	Carlos Goytia	Danielle Soto
Main San Gabriel Basin Watermaster	Mike Ti	Jeff Hanlon
MWD Board Representative	David De Jesus	N/A
PWR Joint Water Line Commission	Carlos Goytia	Jody Roberto
Rowland Water District	Mike Ti	Jody Roberto
San Gabriel Basin WQA ^{1,2}	Bob Kuhn	Jody Roberto
San Gabriel Valley Chamber of Commerce	Jody Roberto	Danielle Soto
San Gabriel Valley Council of Governments (SGV-COG) ³	Carlos Goytia	Bob Kuhn
San Gabriel Valley Economic Partnership (SGVEP)	Jody Roberto	Mike Ti
Six Basins Watermaster ¹	Jeff Hanlon	Jody Roberto
Southern California Water Coalition	Mike Ti	Jody Roberto
Spadra Basin GSA	Carlos Goytia	Jody Roberto
Walnut Valley Water District	Jody Roberto	David De Jesus

¹ Both the representative and alternate will attend these meetings due to voting requirements.

² Resolution No. 22-12-952 was submitted to the San Gabriel Valley Water Quality Authority to appoint a delegate and alternate to serve for a four-year term.

³ For CY 2024 TVMWD will be the alternate

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Be accountable and transparent with major decisions

Attachment(s)

None

Meeting History

Special Board of Directors Workshop Meeting, December 4, 2023, Informational Item Only

NA/ML






BOARD ACTION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: California Municipal Utilities Association – SB 366 Public Relations Funding – 2024 Legislative Cycle

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

The Board will consider approving a second round of joint funding effort with the Puente Basin Water Agency for the "California Water For All" outreach efforts by CMUA in support of SB 366.

Discussion

TVMWD joined the Solve the Water Crisis Coalition (STWC) in the Spring of 2022 as a result of the long-term drought and consistent lack of investment by the State in developing additional water supplies. In the past year, STWC has been successful in educating the public and policy makers in elevating the urgency for action, led by the STWC of water general managers statewide. The STWC is supported by water districts, cities, counties, housing associations, chambers of commerce, business groups, and agriculture interests from up and down the State.

As a result of this year-long effort, Senate Bill 366 (SB 366) was introduced by Senator Caballero (CA Senate District No. 14) during the 2023 legislative cycle. In brief, the SB 366 legislation, if signed into law, will transform California water management practices from managing for scarcity, to managing toward water supply targets. The California Municipal Utilities Association (CMUA) led Public Relations (PR) program is titled *Ca Water for All*. On April 6, 2023, the Puente Basin Water Agency (PBWA) Commission approved a funding amount of \$10,000 for the PR program jointly with TVMWD. Thus, the TVMWD board approved a contribution of \$10,000 to the PR Program in 2023, for a total contribution of \$20,000 between the two agencies.

The public relations (PR) program to fully support this legislation is being led by the CMUA. In the 2023 legislative cycle, SB 366 passed out of the Senate with a unanimous 40-0 vote. The bill moved on to the State Assembly and was significantly amended in the Assembly Water, Parks and Wildlife Committee (WP&W). The amendments resulted in the removal or significant modification of important bill provisions, making the legislation less effective. As a result, Senator Caballero decided to pull the bill and place it into the 2-year bill cycle in 2024.

Staff is requesting approval of funding in the amount of \$10,000 to jointly fund the PR program with PBWA going into the 2024 legislative cycle. Adequate funding exists in the current fiscal year budget.

Exhibit A contains a detailed strategy description of the *Ca Water for All* PR program going into the 2024 legislative cycle. The current funding request by each participating agency is \$20,000 for the CMUA outreach and public relations efforts.

Environmental Impact

None

Strategic Plan Objective(s)

- 1.1 – Secure water supplies that exceed the estimated annual demands
- 1.3– Maintain diverse sources of reliable water supplies and storage
- 1.5 – Prepare for long-term MWD shutdown or catastrophic event that affects operations
- 2.1 – Increase Miramar Treatment Plant deliveries
- 3.3 – Be accountable and transparent with major decisions

Attachment(s)

Exhibit A – California Water for All SB 366 Support Documents

Meeting History

- Board of Directors Meeting, April 19, 2023, Action Item
- Board of Directors Meeting, April 5, 2023, Informational Item
- Board of Directors Meeting, March 1, 2023, Informational Item

NA/ML



CA WATER FOR ALL

SB 366 is the solution

“Without clearly defined water supply targets and strategically planning the appropriate projects to achieve those targets, the state will continue to experience devastating water shortages in the future.”



Craig Miller

General Manager, Western Water

“SB 366 establishes critical and necessary statewide water supply targets while requiring the State, water community, and stakeholders to follow through on comprehensive, long-term water supply solutions that will transform water management in California. Through SB 366 we can create a reliable and sustainable infrastructure solutions critical to supporting economic vitality and the California way of life.”



Heather Dyer

General Manager, San Bernardino Valley

“Despite this year’s heavy rain, California continues to face long-term water supply challenges across the State that will threaten communities, businesses, our economy, jobs, and the California way of life. For our future, it’s critically important that policymakers address the inadequacies in the water system that are evident in times of drought and heavy rain by advancing SB 366.”



Paul Cook

General Manager, Irvine Ranch Water District

“California residents, businesses, agriculture, the environment, and future generations can no longer afford to live and operate under the status quo when it comes to our water supply. We must implement bold policy solutions that address the perpetual water supply threat growing worse every year. SB 366 is the solution.”



Michelle Reimers

General Manager, Turlock Irrigation District

“By establishing bold water supply targets to capture and produce enough water for all beneficial uses and modernizing the California Water Plan for the 21st Century, we can better plan for and implement programs to achieve much needed additional water supply.”



Paul Helliker

General Manager, San Juan Water District



SB 366 Supporters





SB 366 Supporters (cont.)

We ask that you support SB 366 next year as a primary means for California to chart the course necessary to secure enough water for future generations.



Another legislative year has ended, and California still faces an uncertain water supply future, with water supply threats still looming.

We appreciate that the Legislature has enacted policies that will carry California forward in the short-term, emphasizing conservation, improved water management, and additional infrastructure. But water managers throughout the state, whether they rely on the federal or state water project or local water sources, are very **concerned about the ability of the state to meet its future water supply needs** and address the decades that it will take to transform the state's aging water infrastructure to accommodate population increases, system inadequacies, and future needs.

Nothing tells the story more convincingly than the current situation. Despite the incredible amount of precipitation over the last 12 months and the near capacity level of our reservoirs, **most experts say that California could be back to drought conditions in a matter of a few years.** Additionally, even with the heavy rains this year, California was unable to capture and store significant amounts of much needed water supply, due to inadequate infrastructure.

“California is no stranger to drought; it is a recurring feature of our climate.”
- California Department of Water Resources

The central problem for water agencies is that the outdated California Water Plan does not establish a target that will effectively guide policymakers over the next 25 years. The Plan describes recent conditions, but does not account for long-term shifts that are expected from climate change and extreme heat. While conservation is a part of the solution, a water supply target remains critical to ensure the continued vitality of California communities and to implement policy appropriately. **A target will drive California's decisionmakers to evaluate the state's existing water infrastructure and determine the improvements necessary to provide the supplies needed to meet residential, commercial, agricultural, and environmental needs into the future.**

SB 366 (Caballero) establishes a process for defining a statewide water supply target for 2050 along with an interim statutory target of 10 million acre feet of water supply improvements by 2040. This legislation will hold State, water community, and other stakeholders accountable to follow through on comprehensive, long-term water supply solutions that will transform water management. **SB 366 would prioritize water supply in the same manner that California has prioritized actions to address climate change, education, housing, transportation, health care, and many other state services and resources, by setting a long-term goal to guide and implement policy.**

Reliable water supplies are fundamental to California's strategy to adapt to climate change and thus must not be overlooked.

SB 366 will secure an adequate water supply to preserve the California way of life, support economic vitality, and achieve the following:



Provide **food security** by producing fresh fruits, nuts and vegetables for California residents and populations around the world that do not have our climate or soil and guard against national and international food shortages.



Ensure **reliable energy supplies** including hydropower that is critical to California meeting its climate goals.



Support housing needs by increasing the water supply that is required to build and sustain more than 2.5 million homes mandated by the state.



Replenish underground and surface water storage by filling aquifers and drought damaged land and addressing future challenges from extreme heat, wildfires, and depleted groundwater.



Ensure environmental uses by providing sufficient water for fish, wildlife, and state lands that can only be achieved by adapting the water system to provide a consistent supply of water to the environment.



Maintain recreational activities through an adequate amount of water in the system to sustain California's outdoor lifestyle, including support for academic research, community recreation, water sports, and many other activities.

California has a responsibility to address the ongoing water supply threats that impact our entire economy, local communities, jobs, critical sectors, residents, businesses, and the environment. Perpetuating the lack of progress on collaborative and creative solutions to invest in comprehensive, long-term, statewide water solutions will adversely affect our local communities, economy, and the future of California.

As a large and diverse group consisting of water agencies, agriculture, business, housing, local chambers of commerce, and others, we strongly urge the legislature to use the interim to consider the mounting risk that longer and deeper recurring droughts, exacerbated by inaction on implementing a new approach, poses to California and the nation.

Further, we ask that you support SB 366 next year as a primary means for California to chart the course necessary to secure enough water for future generations.

Thank you for your consideration. Please do not hesitate to contact us or your district water agencies if you have any questions.

For more information on SB 366, please contact Danielle Blacet-Hyden, Deputy Executive Director at CMUA: dblacet@cmua.org.

California's Future Depends On a Long-term, Comprehensive Water Solution



A changing climate with more frequent dry periods and shorter bursts of heavy rain make water supply in California highly unpredictable. This uncertainty has propelled our state into ongoing water supply challenges that already are impacting our way of life. **These consequences are being felt across the State, in local communities, throughout the economy, harming residents and businesses alike.** Many Californians are left to deal with an unacceptable reality — not having enough clean drinking water, facing increased costs, and dealing with conservation mandates. Farmers face fallowed land which limits their ability to grow food for the State and the Nation, increasing food security risks, while businesses, the environment, and recreational activities all suffer.



California policymakers must address the perpetual water challenges that negatively affect our state. We have the opportunity to reverse the trend of overreliance on water cutbacks and rationing and rectify the water supply crisis that is impacting 40 million residents. Planning for the future today is the only way to ensure that we will have reliable and sustainable water for all Californians in the years to come.

Benefits of a Statewide, Long-term Solution

SB 366 (Caballero) can transform water management in California taking us from a perpetual state of supply vulnerability to a reliable and sufficient water supply that is adequate for all Californians.

SB 366 would:



PRESERVE THE CALIFORNIA WAY OF LIFE

Water supply is central to our homes and communities, habitat and environment, recreation and tourism, and business and economic success.



SUPPORT ECONOMIC VITALITY

The future of all business, from restaurants to technology companies, depends on a reliable water supply.



FULFILL GENERATIONAL RESPONSIBILITY

This generation has the responsibility to develop a water system that will adapt to changes in the environment and allow the state to thrive now and for future generations.

Statewide Water Supply Targets Will Ensure All Californians Have Water Now and Into the Future

Establishing long-term water supply targets through SB 366 (Caballero) would complement and amplify Governor Newsom's Water Supply Strategy. This will ensure that we are planning for the future, beyond any single Administration. Setting targets for water supply, similar to the State's housing, climate, public safety and education targets will enable decision makers to measure progress and adjust state policies accordingly. This will ensure our State is capturing and producing enough water for all beneficial uses instead of relying on cutbacks and draconian measures to meet water supply needs.

The Time to Act is Now

While there have been significant recent investments by the State and federal governments to start on a path toward sustainability, more is needed to create a fully functioning water system that is sufficient in a 21st century climate. This requires collaboration and a commitment to devise and fund water supply targets that will meet our state's needs now and into the future. SB 366 does just this. **Policymakers must embrace this solution, the future of California depends on it.**



[CA Water for All](http://www.CaWaterForAll.com) is a statewide education effort seeking to educate policymakers on the urgent need for a legislative solution to immediately address California's ongoing water supply threat. The path forward requires bringing together the water community, policymakers, and stakeholders to collaborate on ensuring that we have enough water for all beneficial uses and to support all Californians and future generations.



To learn more, visit: www.CaWaterForAll.com

Establishing State Water Supply Targets to Make Generational Change



A reliable water supply is critical to every aspect of California's economy and the quality of life for all Californians. Despite decades of efforts to improve the water system, California's infrastructure remains inadequate to meet present needs and is woefully unprepared to meet future needs. To combat this impending collision course, water agencies across California are urging the State to establish targets to ensure our water supply for future generations.

While the State, water agencies, and the public have embraced water conservation, reuse, and recycling, more is needed. We must do more to improve our water supply so that it is reliable and adequate for a 21st century climate and a population of 40 million.



“So much of the water conversation in this State has been about conservation, a scarcity mindset,” Governor Gavin Newsom has said. ***“What we are focusing on is creating more supply. We are focusing on creating more water.”***

Benefits of Statewide Water Supply Targets

For California's highest priorities — housing, health care, climate change, and education — the State has established specific targets designed to improve the lives of the residents of California. SB 366 (Caballero) creates targets set in statute for the State's most pressing priority and critical resource, a long-term and reliable water supply.

TARGETS CREATE ACCOUNTABILITY

Targets set in SB 366 generate a commitment from the State, the water community, and stakeholders to follow through on comprehensive, long-term water supply solutions that will transform water management.

By creating accountability, the State, the water community, and stakeholders are well positioned to meet the established water supply targets.

TARGETS REQUIRE THE STATE DEVELOP A COMPREHENSIVE PLAN

Setting targets will require the State to develop a comprehensive plan with specific timelines, which will require a corresponding implementation plan and funding, holding policymakers, current and future administrations, and stakeholders accountable.

Targets Have Been Successful in Other Sectors — It's Time to Do the Same for Water

California has a long and successful track record of setting targets through legislation in several sectors to establish desired change benefitting the State, residents, and businesses, including:

CLIMATE

By 2045, achieve net-zero carbon pollution:

- Cut air pollution by 71%
- Reduce greenhouse gas emissions by 85%
- Drop gas consumption by 94%

ENERGY

By 2045, use 100% clean electricity:

- Triple our current electricity grid capacity
- Build 6 gigawatts of new renewable and storage resources annually

HOUSING

By 2030, build 2.5 million new housing units (1 million of which are affordable)

WORKFORCE

- By 2030, ensure there are enough jobs for all Californians who want to work
- By 2030, double the share of workers who have access to benefits

TRANSPORTATION

- By 2035, all new cars sold in CA will be zero-emission vehicles
- By 2050, reduce greenhouse gas emissions to 80% below 1990 emissions levels

EDUCATION

By 2026, have 100% of students able to read by the third grade



The State needs additional water supply. Immediate action is required and it is incumbent upon policymakers to get California's water supply on the right track to preserve the California way of life, support economic vitality, and fulfill generational responsibility. **It's time for collaboration and solutions through SB 366. All Californians and future generations depend on it.**

[CA Water for All](https://www.ca-water-for-all.com) is a statewide education effort seeking to educate policymakers on the urgent need for a legislative solution to immediately address California's ongoing water supply threat. The path forward requires bringing together the water community, policymakers, and stakeholders to collaborate on ensuring that we have enough water for all beneficial uses and to support all Californians and future generations.



To learn more, visit: www.CaWaterForAll.com



Other Views: Inadequate Water Supply Threatens the California Way of Life, Now's the Time for a Solution

March 27, 2023

By Senator Anna Caballero (D-Merced)

California has long been known for its sunny weather, beautiful beaches, and iconic cities. Beneath the surface, however, lies a perpetual threat that has worsened over years: a historic water supply challenge threatening every aspect of our way of life. Even with the recent storms, the state's chronic water supply shortage will continue to be exacerbated by climate change, drought, an expanding economy, and population growth; leaving millions of Californians, local communities, businesses, and our economy in a precarious position. An optimistic snowpack this year unfortunately does not bring our state out of the drought.

California's water supply threat is certainly not new. The state has been grappling with water scarcity for decades, with frequent droughts causing significant harm to agriculture, wildlife, tourism, and communities in all corners of the state.

In recent years, however, the situation has become much more dire. A combination of factors, including the driest three-year period in 1,200 years, aging infrastructure, antiquated state policies, and climate change, have conspired to create a challenge that threatens the very survival of some communities and sectors that the economy and jobs depend on.

A reliable and sustainable water supply is critical to every aspect of California's economy and the quality of life for all Californians. Despite decades of effort to improve the water system, our infrastructure remains inadequate to meet present needs and is woefully unprepared to meet future needs. To combat this impending collision course, I've authored Senate Bill 366, a measure that would transform California water management by modernizing the California Water Plan for a 21st century climate, setting water supply targets and ensuring accountability for state agencies on water management issues.

A critical part of this modernization, SB 366 would establish long-term water supply targets for the State to achieve, require development of a financing plan, and would update the requirement that state agencies develop a plan to achieve those goals, in consultation with local water agencies, wastewater service providers and other stakeholders.

The goals established in SB 366 would complement and amplify Governor Newsom's Water Supply Strategy, ensuring there are water supply goals that extend beyond any single Administration.

These goals create new accountability and effectively generate a commitment from the State, the water community, and stakeholders to follow through on comprehensive, long-term water supply solutions that will transform water management and ensure a water supply for 40 million Californians and future generations.

California has a long and successful track record of setting goals through legislation in several sectors to establish desired change benefiting the State, residents, and businesses, including housing, climate, workforce development, education, transportation and public safety. But when it comes to water, we cannot afford to wait.

Impacts are already being felt in low-income and rural areas. Farmers have fallowed more than 400,000 acres, and according to a recent report by Public Policy of California, "[The Future of Agriculture in the San Joaquin Valley](#)," the biggest challenge for agriculture is a projected 20% decline in water supplies in the future. That decline will have a devastating impact on agricultural communities along with a disproportionate impact on low income and communities of color in the Central Valley. If we don't act now, the consequences will get worse including 900,000 acres will be fallowed, 50,000 jobs lost, a GDP decline of \$4.5 billion, and a regional economic activity decline of 2.3%.

Absent bold action and clear water supply targets, the state will be faced with extreme consequences, job losses, both in rural and urban communities, as well as a decline in business confidence and reduced investment in California. Sorely needed housing developments will be stalled and food security jeopardized. And we'll certainly see increased water costs, stress on ecosystems and habitats and fewer people coming to our state for all the reasons that make it a desirable place to visit.

California policymakers, the water community, and all stakeholders need to work together to ensure that California's water supply is sustainable and can preserve the California way of life, support economic vitality, and fulfill generational responsibility. The time is now for collaboration and creating solutions through SB 366. All Californians and future generations depend on it.

Senator Anna Caballero represents the 14th Senate District, composed of majority portions of Merced, Fresno and Madera Counties. She also serves as the Interim Representative for the Salinas Valley and San Benito County until 2024 when a newly elected Senator will assume the district.

The Mercury News

Opinion: Clear California goals needed to develop future water supply

With warmer climate and longer droughts ahead, we must figure out how much more water we'll need and how to get it

By [JIM WUNDERMAN](#) |

PUBLISHED: July 11, 2023 at 5:15 a.m. | UPDATED: July 11, 2023 at 5:30 a.m.

Over the past decade, California has withered and swelled under huge swings in annual rain and snowfall. We've endured two of the most severe droughts in recorded state history, two of the wettest years on record, and even one of those rare occurrences — the average water year.

The trend, however, is clear. California is getting warmer, and the drought intervals between our wet years are getting longer. State officials estimate climate change could reduce water supplies by about 10% by 2040, resulting in an approximate 8 million acre-feet per year loss. Meanwhile, the Colorado River basin is in steady decline, and scientists at Lawrence Berkeley National Laboratories estimate warming temperatures will eliminate the Sierra snowpack most years beginning in the 2040s.

California's prosperity depends on a safe and reliable water supply adequate for meeting the future needs of people and the environment. In other words, the future largely depends on how well we answer two questions: How much more water do we need? And what's the plan to get it?

Right now, we don't know the answers to those questions, but Senate Bill 366 by state Sen. Anna Caballero, D-Fresno, will move us in the direction of getting them.

SB 366 requires the California Department of Water Resources to incorporate ambitious water supply targets into the California Water Plan, the state's guiding water management document, and establishes an interim target of 10 million acre-feet of new water by 2040 achieved through increased storage, wastewater recycling and reuse, desalination and conservation.

It also requires the state to develop an implementation plan necessary for holding policymakers, current and future administrations, and stakeholders accountable for meeting the targets. Furthermore, the legislation would require the state to conduct an economic analysis of the costs and impacts of failing to develop adequate water supplies for people and the environment.

SB 366 also builds on recent actions by state leaders to bolster California's drought readiness. Last summer, Gov. Gavin Newsom unveiled a water-supply strategy that directed state agencies to facilitate the production of 7 million acre-feet of water by 2040 by expanding new storage, recycling, desalination and conservation projects. The strategy puts state agencies on the right

path, but SB 366 ensures state agencies will remain focused on developing these targets across future administrations.

Developing future water-supply targets is especially crucial for the Bay Area. Our region is highly dependent on water imported from the Sierra Nevada. Approximately half the water used in the Bay Area — and the majority of all water used by 4 million people living in San Francisco, Alameda, San Mateo and Santa Clara counties — originates in the Hetch Hetchy and Mokelumne watersheds high in the Sierra.

However, warming temperatures have reduced the Sierra snowpack by about 15% since 1950. As the Sierra continue to warm, yesterday's blizzard is becoming tomorrow's monsoon, and water that was once gradually released from melting snow is instead rushing out of the watershed in a deluge. The Bay Area and other regions must be prepared to store, recycle and desalinate more water to prevent a future catastrophic water-supply emergency.

California's topsy-turvy climate has produced a banner water year in 2023, but we can't let that distract us from the long-term trend of more and deeper droughts. The state needs to keep its eye on the ball and help regions develop specific water-supply production targets. For that, we need SB 366.

Jim Wunderman is the president and CEO of the Bay Area Council.

Opinion: California Must Modernize its Water System to Avoid Extremes of Drought to Flood

by [Gary Arant](#) June 23, 2023

Most of California exists under dueling states of emergency. Since February, storms have caused emergency-level flooding and damage in [47 of the state's 58 counties](#), yet most of California only recently exited a [drought emergency](#).

One rainy season can't supplant years of drought, but images of flooded cities and towns — and the injuries and deaths caused by these disasters — are made more painful when we hear that our state is running out of water nevertheless. The question that water managers and state policymakers must address is how to adapt our water system to eliminate the dual states of emergency.

The problems are well known. Years of low rainfall leave groundwater depleted and reservoirs at low levels. Historic storms provide relief from drought conditions, but only put a dent in the amount of water necessary to restore the environment.

Despite valiant efforts by Californians to conserve and local water agencies to recycle and reuse water, the system doesn't store or deliver enough water to satisfy the needs of communities, the economy, and the environment.

To change this reality, California must modernize its water system and invest in new capture, storage, and conveyance infrastructure while maintaining demand management, to meet the water needs of a larger population and an increasingly volatile climate.

Since December, at least 31 atmospheric rivers have hit California. These storms have brought the state [144%](#) of its average total precipitation — already 20% more than its average season-end total, and the season doesn't end for five more months. As a result, water levels at [12 of the state's 17 largest reservoirs](#) are higher than their historical averages, while still awaiting runoff from the snowpack, which sits at [226%](#) of its historical average.

But here lies part of the problem. To reserve space for spring snowmelt, reservoir managers must release water that should be stored, then used later as drinking water or for irrigating farmland, or even for recreation.

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We should bank that extra rainfall and snowmelt so that in future drought years we have savings to draw from. Instead, without the space to store that water, the means to transport it

to reservoirs that do have space or to improve environmental conditions — that surplus water ultimately ends up in the ocean.

We need new and innovative infrastructure to provide clean, safe, and affordable drinking water to meet the needs of our growing communities. Small rural communities and large urban areas all need better and more focused water planning at the state level. Now is the time to advance meaningful policy solutions to address these ongoing and perpetual issues that plague California year after year.

State Sen. Anna Caballero's [Senate Bill 366](#), which is on its way to the Assembly Water, Parks and Wildlife Committee, provides that direction by changing our state's approach when it comes to managing water, setting water supply targets for communities, agriculture, and the environment, instead of just managing for scarcity.

The bill would establish long-term water supply targets for the state to achieve by specific deadlines and update the requirement that state agencies develop a plan to achieve those targets. All of this would be done in cooperation with local water agencies, wastewater service providers, and other stakeholders, and would go beyond any single administration.

In public service, targets create clarity, accountability, and follow-through; they are standards from which we can measure progress and adjust policies. This is why California sets goals in other vital sectors like climate, energy, housing, workforce development, education, and more.

We can continue to make modest improvements to the water system and hope that climate change and other challenges go away or prepare our state to thrive in the face of the challenges that science is predicting.

The choice is clear. If we want to address the dueling states of emergency, the time to act is now.


Gary Arant is general manager of [Valley Center Municipal Water District](#), serving customers in Valley Center and unincorporated areas north of Escondido. His district is a supporter of the [CA Water for All](#) effort.



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: Legislative Update – December 2023

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

The legislature is currently on recess until the new two-year legislative session commences in January 2024, though the legislative members informally return to office this month. The new 2024 one-page calendar of significant state legislative deadlines is attached for review as Exhibit A.

Staff has completed a busy season of briefings with our local legislators - both at the Miramar facility and also in their local district offices. We will also be working to meet with candidates for the handful of legislative seats that are terming out in 2024. This will likely take place in Spring/Summer 2024, following the March primary election.

We are pleased to report that the district was recognized at the recent ACWA Conference as not only the *Region 8* winner and *Most Active Small Agency* award winner, but also the *Overall Outreach* winner among all ACWA agencies in 2023. This truly came as a surprise and is a great honor for the district.

Finally, The Legislative Analyst Office this month released their report on the state Fiscal Outlook. The report can be reviewed here at: [California's Fiscal Update](#)

Legislative Analyst Gabriel Petek has been preparing the report for several years and is well respected by legislators from both parties and by virtually all political observers at the state Capitol. In his report, Mr. Petek noted that the fiscal situation for the state has continued to decline. The current trends place the budget deficit at \$68 billion.

The Legislature and the Governor papered-over last year's budget deficit crisis with fund shifts, one-time loans and accounting gimmicks. There are fewer of those options available for next year. The state has a sizable reserve fund of \$24 billion, however, that would cover a small fraction of the entire deficit. It is unclear if a rebounding state economy will grow the state out of the current budget dilemma, making it unlikely for the Legislature and Governor to avoid serious budget cuts and /or actual tax increases next year. In light of this, it appears that California is in for another arduous budget session. We will continue to monitor the state budget throughout the entire process and provide periodic updates to the board.

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Be accountable and transparent with major decisions

3.5 – Advocate legislation and initiatives that further TVMWD's mission and vision

Attachment(s)

Exhibit A – 2024 Legislative Calendar

Meeting History

None

NA/KH

Arnold and Associates, Inc.

Legislative Advocates and Consultants

2024 Legislative Calendar

Jan. 1	Statutes take effect.
Jan. 3	<u>Legislature reconvenes.</u>
Jan. 10	Budget must be submitted by Governor.
Jan. 12	Last day for policy committees to hear and report to fiscal committee fiscal bills introduced in their house in the odd-numbered year.
Jan. 19	Last day for any committee to hear and report to the floor bills introduced in that house in the odd-numbered year.
Jan. 19	Last day to submit bill requests to the Office of Legislative Counsel.
Jan. 31	Last day for each house to pass bills introduced in that house in the odd-numbered year.
Feb. 16	Last day for bills to be introduced.
March 21	Spring Recess begins upon adjournment of session.
April 1	Legislature reconvenes from Spring Recess.
April 26	Last day for policy committees to hear and report to fiscal committees fiscal bills introduced in their house.
May 3	Last day for policy committees to hear and report to the floor nonfiscal bills introduced in their house.
May 10	Last day for policy committees to meet prior to May 28 th .
May 17	Last day for fiscal committees to hear and report to the Floor bills introduced in their house.
May 17	Last day for fiscal committees to meet prior to May 28 th .
May 24	Last day for each house to pass bills introduced in that house.
June 15	Budget Bill must be passed by midnight.
June 27	Last day for a legislative measure to qualify for the Nov. 5 General Election.
July 3	Last day for policy committees to meet and report bills.
July 3	Summer Recess begins upon adjournment, provided Budget Bill has been passed.
Aug. 5	Legislature reconvenes from Summer Recess.
Aug. 16	Last day for fiscal committees to meet and report.
Aug 19 – Aug 31	Floor Session Only. No committee, other than conference and Rules committees, may meet for any purpose.
Aug. 23	Last day to amend bills on the Floor.
Aug. 31	<u>Last day for each house to pass bills.</u>
Sept 30	Last day for Governor to sign or veto bills passed by Legislature on or before Sept. 1st


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BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: Conservation Programming Update – December 2023

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

As we head into the Winter season, water use efficiency and conservation measures remain significant areas of concern, both locally and statewide, on the State Water Project and Colorado River Aqueduct systems.

As reported quarterly, TVMWD and its member agencies have responded to the call to encourage conservation programming in the service area, especially in the promotion of available funding through MWD's Member Agency Administered Program (MAAP). TVMWD member agencies are on track to utilize all of the \$374,000 funding allocated to TVMWD for the current two-year cycle (July 2022 to June 2024). Attached is the updated one-page funding summary to date, including new projects that have been approved since the last report.

TVMWD's request of MWD to increase the limit on the non-doc projects from 25% to 50% for the next funding cycle (July 2024) continues to see traction. This funding will assist our member agencies in offsetting costs related to compliance with the Conservation as a California Way of Life requirements, among other projects and programs.

Finally, MWD formally announced once again that they will apply grant funding to a \$1/sq. ft. increase on the Turf Replacement rebate through the SoCal WaterSmart program. This will become effective in February 2024 and will allow the residential and commercial rebate to

bump to \$3/sq. ft. and public agency projects to \$4/sq. ft. The increase will remain in effect until the funding runs out.

Environmental Impact

None

Strategic Plan Objective(s)

1.3 – Maintain diverse sources of reliable water supplies and storage

3.3 – Be accountable and transparent with major decisions

Attachment(s)

Exhibit A – MWD/TVMWD Funding Allocation Summary

Meeting History

None

NA/KH



Item 10.C - Exhibit A

THREE VALLEYS MWD
MWD FUNDING ALLOCATION REQUESTS
FY 2022-24

12/13/2023

MAAP Allocation	\$	374,000.00	100%	EWCP/DOC-WS/DAC Allocation	\$	280,500.00
Funds Approved	\$	402,600.00	108%	EWCP/DOC-WS/DAC Approved	\$	309,100.00
Balance	\$	(28,600.00)	-8%	Balance	\$	(28,600.00)
Leak Detection	\$	100,000.00	100%	Non-Doc Allocation	\$	93,500.00
Funds Approved	\$	100,000.00	100%	Non-Doc Approved	\$	93,500.00
Balance	\$	-	0%	Balance	\$	-

	Agency	Program	Doc/Non-Doc	MWD Project #	Approved	Expensed	Remaining
1	Walnut Valley WD	WVWD - Customer Learning Workshops	Non-Doc	MET-36	\$ 23,000.00	\$ 12,935.41	\$ 10,064.59
2	City of Pomona	Pomona Irrigation Tune-Up Program	Non-Doc	MET-37	\$ 5,000.00	\$ 4,950.00	\$ 50.00
3	City of Pomona	Pomona Parks Watering Stations - Phase 2	Non-Doc-DAC	MET-38	\$ 140,000.00	\$ 136,483.00	\$ 3,517.00
4	Walnut Valley WD	WVWD - ERIP Grant Project - Ecotech-1a	Doc-WS	MET-39	\$ 12,200.00	\$ 8,526.82	\$ 3,673.18
5	Walnut Valley WD	WVWD - ERIP Grant Project - Ecotech-1b	Non-Doc	MET-119	\$ 23,800.00	\$ 23,800.00	\$ -
6	Walnut Valley WD	Walnut Valley WD AMI Meter Customer Portal	Doc WS	MET-58	\$ 31,900.00		\$ 31,900.00
7	GSWC/La Verne	EWCP - Drought Outreach Messaging-1a	EWCP	MET-64	\$ 65,000.00	\$ 21,756.99	\$ 43,243.01
8	GSWC/La Verne	TVMWD-GSWC/La Verne Drought Outreach Messaging-1b	PA-Drought	MET-124	\$ 10,000.00	\$ 8,938.44	\$ 1,061.56
9	Rowland WD	RWD - GMC Learning Workshops	Non-Doc	MET-140	\$ 7,500.00	\$ 6,869.21	\$ 630.79
10	City of Glendora	Residential Water Conservation Kits	Non-Doc	MET-173	\$ 9,200.00		\$ 9,200.00
11	Walnut Valley WD	WVWD - RES Conservation Outreach/Canvassing - GMC	Non-Doc	MET-167	\$ 12,500.00		\$ 12,500.00
12	Walnut Valley WD	WVWD - CII Conservation Outreach/Canvassing - GMC	Non-Doc	MET-166	\$ 12,500.00		\$ 12,500.00
13	City of Pomona	Pomona - Residential Landscape Audit Program	Non-Doc-DAC	MET-190	\$ 20,000.00		\$ 20,000.00
15	City of Pomona	Pomona Parks Watering Stations - Phase 3	Non-Doc-DAC	Pending	\$ 30,000.00		\$ 30,000.00
Totals					\$ 402,600.00	\$ 224,259.87	\$ 178,340.13
	Agency	Program	Doc/Non-Doc	MWD Project #	Amount	Expensed	Remaining
16	City of Pomona	Leak Detection/Repair Project	Leak Detection	MET-78	\$ 80,000.00	\$ 32,551.53	\$ 47,448.47
17	Three Valleys MWD	Leak Detection/Repair Project	Leak Detection	MET-143	\$ 20,000.00		\$ 20,000.00
Totals					\$ 100,000.00	\$ 32,551.53	\$ 67,448.47


DOC-WS: Documented Water Savings
 Non-Doc: Non-Documented Water Savings
 DAC: Disadvantaged Community
 EWCP: Emergency Water Conservation Program



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: ACWA JPIA President's Special Recognition Award

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Consistent with prior years, TVMWD is pleased to receive acknowledgment once again from ACWA/JPIA for low loss claims in each of the three programs that we participate in:

- Liability
- Property
- Workers Compensation

Attached as **Exhibit A** is a formal letter from JPIA President Melody McDonald along with the **President's Special Recognition Award** certificates for each of the three programs.

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Be accountable and transparent with major decisions

Attachment(s)

Exhibit A – JPIA Memo and Insurance Recognition Certificates

Meeting History
None

NA/VR





YOUR BEST PROTECTION

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THREE VALLEYS MWD

11/27/2023

ACWA JPIA

P. O. Box 619082
Roseville, CA
95661-9082

phone
916.786.5742
800.231.5742

www.acwajpia.com

Core Values

- People
- Service
- Integrity
- Innovation

Three Valleys Municipal Water District (P006)
1021 E. Miramar Avenue
Claremont, CA 91711-2052

General Manager:

Each year at Fall Conference, the JPIA recognizes members that have a Loss Ratio of 20% or less in either of the Liability, Property or Workers' Compensation programs (loss ratio = total losses / total premiums).

The members with this distinction receive the "**President's Special Recognition Award**" certificate for each Program that they qualify in.

The JPIA is extremely pleased to present Three Valleys Municipal Water District (P006) with this special recognition and commends the District on the hard work in reducing claims.

Congratulations to you, your staff, Board, and District. Keep up the good work!

The JPIA wishes you the best in 2024.

Sincerely,

A handwritten signature in black ink that reads 'Melody McDonald'. The signature is written in a cursive, flowing style.

Melody McDonald
President

Enclosure: President's Special Recognition Award(s)

President's Special Recognition Award

*The President of the
ACWA JPIA
hereby gives Special Recognition to*

Three Valleys Municipal Water District

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"
in the Property Program for the period 07/01/2019 - 06/30/2022
announced at the Board of Directors' Meeting in Indian Wells.*



Melody McDonald, President



November 27, 2023

President's Special Recognition Award

*The President of the
ACWA JPIA
hereby gives Special Recognition to*

Three Valleys Municipal Water District

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"
in the Liability Program for the period 10/01/2019 - 09/30/2022
announced at the Board of Directors' Meeting in Indian Wells.*



Melody McDonald, President



November 27, 2023

President's Special Recognition Award

*The President of the
ACWA JPIA
hereby gives Special Recognition to*

Three Valleys Municipal Water District

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"
in the Workers' Compensation Program for the period 07/01/2019 - 06/30/2022
announced at the Board of Directors' Meeting in Indian Wells.*



Melody McDonald, President




November 27, 2023



BOARD INFORMATION

BOARD OF DIRECTORS
STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: December 20, 2023

Subject: LAFCO Nomination of Candidates for Independent Special District Voting Member

Funds Budgeted: \$

Fiscal Impact: \$

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

LAFCO has appointed Lagerlof LLP to conduct the election to appoint an Independent Special District Voting Member. The nomination period is open from January 8 through February 29, 2024. The voting period will run from March 4 through April 26, 2024 and the appointment process will conclude on April 30, 2024.

Commissioners are appointed to four-year terms beginning and ending on the first Monday in May in a given calendar year. The Independent Special District Voting Member term will begin on May 6, 2024 and end on May 1, 2028.

Environmental Impact

None

Strategic Plan Objective(s)

3.3 – Be accountable and transparent with major decisions

Attachment(s)

Exhibit A – LAFCO Nomination Schedule

Meeting History

None

NA/ML

**Local Agency Formation for the County of Los Angeles
Voting Member representing Independent Special Districts
Four-year term beginning on May 6, 2024 and ending on May 1, 2028**

Appointment Schedule

Monday, January 8, 2024:	Appointment Process Commences Open nomination Period Mail Nomination Memorandum
Thursday, February 29, 2024:	Close Nomination Period Nominations due by 5:00 p.m.
Monday, March 4, 2024:	Open Voting Period Mail ballots
Friday, April 26, 2024:	Close Voting Period Ballots due by 5:00p.m.
Monday, April 29, 2024:	Tally and Verify Votes Received Notify Candidates
Tuesday, April 30, 2024	Appointment Process Concludes Mail Results Memorandum Post Results to LAFCO Website

Notes:

- 1. Responsibility for submitting nominations and votes by the dates/times specified herein lies with independent special district representatives. To be considered valid, nominations and votes must be received by the dates/times specified herein. Nominations and votes may be submitted via U.S. Mail, overnight delivery (UPS, DHL, FedEx, UPS etc.), courier/messenger service, or hand-delivered to:*

*William Kruse, Partner
Lagerlof LLP
155 North Lake Avenue, 11th floor
Pasadena, CA 91101*

Notes (continued):

2. *Pursuant to Government Code § 56332, and for an election to be valid, LAFCO must receive votes from a majority (26) of eligible independent special districts (51) by the close of the voting period. If a quorum is not received, the voting period will be extended for a minimum of 60 days.*
3. *Pursuant to Government Code § 56334, incumbents remain in office for four years and until the appointment of a successor.*
4. *Pursuant to Government Code § 5633(c), to be eligible, a nominee must be an elected official or appointed to your board for a fixed term, but shall not be a member of the legislative body of a city or county.*