



BOARD OF DIRECTORS REGULAR MEETING

DATE :
FEBRUARY 18, 2026

TIME:
8:00 A.M.



1021 E. Miramar Avenue | Claremont, CA 91711



www.threevalleys.com



909.621.5568

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies
to meet our region's needs in a reliable and cost-effective manner.



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING AGENDA

1021 E. Miramar Avenue, Claremont, CA 91711
February 18, 2026 – 8:00 AM

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.

NOTICE OF VIDEOCONFERENCE/TELECONFERENCE ACCESSIBILITY

Three Valleys MWD will hold this meeting of its Board of Directors on the date and time, and at the location set forth above. The public may participate in the meeting by physical attendance at the meeting or by videoconference or teleconference utilizing the following links:

Link to join webinar: <https://tvmwd.zoom.us/j/82662001092>

OR

Dial in: (669) 900-9128, Webinar ID: 826 6200 1092

Any member of the public wishing to participate in public comment may do so in any of the following manners: (1) by using the "Raise Hand" feature on the Zoom platform and when prompted by the Board President during the public comment period, (2) by filling out the electronic speaker's card at the following link <https://arcg.is/0z5GqO> prior to the close of public comment, (3) by sending an email to PublicComment@tvmwd.com prior to the close of public comment, or (4) those attending the meeting in person may complete a speaker's card and provide it to the Executive Board Secretary prior to the close of public comment.

1. CALL TO ORDER

TI

2. ROLL CALL

AGUIRRE

Mike Ti, President

Carlos Goytia, Vice President

Jeff Hanlon, Secretary/Treasurer

David De Jesus, Director

Bob Kuhn, Director

Jorge Marquez, Director

Jody Roberto, Director

3. FLAG SALUTE

TI

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO SB 707 [Government Code Section 54953.8.3] – Notification Due to Just Cause

TI

5. AGENDA REORDER/ADDITIONS [Government Code Section 54954.2(b)(2)]

TI

Additions to the agenda may be considered when two-thirds of the board members present determine a need for immediate action, and the need to act came to the attention of TVMWD after the agenda was posted; this exception requires a degree of urgency. If fewer than two-thirds of the board members are present, all must affirm the action to add an item to the agenda. The Board shall call for public comment prior to voting to add any item to the agenda after posting.

6. PUBLIC COMMENT (Government Code Section 54954.3)

TI

Opportunity for members of the public to directly address the Board on items of public interest within its jurisdiction. The public may also address the Board on items being considered on this agenda. TVMWD requests that all public speakers complete a speaker's card and provide it to the Executive Board Secretary.

We request that remarks be limited to three minutes or less. Pursuant to Government Code Section 54954.3, if speaker is utilizing a translator, the total allotted time will be doubled.

7. CONSENT CALENDAR

TI

The Board will consider consent calendar items 7.A – 7.G. Consent calendar items are routine in nature and approved by a single motion. Any member of the Board may request to pull a specific item from the consent calendar for further discussion.

7.A RECEIVE, APPROVE, AND FILE BOARD MEETING MINUTES

- January 21, 2026 – Regular Board Meeting
- January 26, 2026 – Special Board Meeting Workshop

7.B RECEIVE, APPROVE, AND FILE FINANCIAL REPORTS AND INVESTMENT UPDATE, JANUARY 2026

- Change in Cash and Cash Equivalents Report
- Consolidated Listing of Investment Portfolio and Investment Report
- YTD District Budget Monthly Status Report
- Warrant List

7.C IMPORTED WATER SALES, JANUARY 2026

The Board will review the imported water sales report for January 2026.

7.D MIRAMAR OPERATIONS REPORT, JANUARY 2026

The Board will review the Miramar Operations report for January 2026.

7.E APPROVE DIRECTOR EXPENSE REPORTS, JANUARY 2026

The Board will consider approval of the January 2026 Director expense reports that include disclosure of per diem requests for meeting attendance and itemization of any expenses incurred by TVMWD.

7.F AWARD CONTRACT FOR WELL NO. 2 VARIABLE FREQUENCY DRIVE REPLACEMENT PROJECT

The Board will consider awarding the Well No. 2 variable frequency drive replacement contract to Leed Electric, Inc. for an amount not to exceed \$327,903 and authorize the General Manager to execute the contract, subject to non-substantive changes.

7.G APPROVE RESOLUTION NO. 26-02-1022 TAX SHARING EXCHANGE COUNTY SANITATION DISTRICT NO. 22, ANNEXATION NO. 22-449

Approval of Resolution No. 26-02-1022 signifies acceptance of the tax sharing exchange by County Sanitation District No. 22.

BOARD ACTION REQUIRED ITEM 7.A – 7.G

Staff Recommendation: Approve as Presented

8. ACTION AGENDA

The following items on the Action Agenda call for discussion and action by the Board. All items are placed on the agenda so that the Board may discuss and take action on the item if the Board is so inclined.

8.A ADOPT SUNSHINE ORDINANCE NO. 26-02-29

KENNEDY

The Board will consider adopting Sunshine Ordinance No. 26-02-29.

BOARD ACTION REQUIRED ITEM 8.A

Staff Recommendation: Approve as Presented

9. REPORTS

The Executive Leadership Team will provide brief updates on existing matters under their purview and will be available to respond to any questions thereof.

9.A LOCAL AGENCY FORMATION COMMISSION NOMINATION OF CANDIDATES FOR SPECIAL DISTRICT VOTING MEMBER AND SPECIAL DISTRICT ALTERNATE MEMBER

LITCHFIELD

9.B WATER SUPPLY UPDATE

LEE

10. DIRECTORS'/GENERAL MANAGER'S ORAL REPORTS

TI

Directors may report on activities for meetings to which they are assigned to serve as the representative or alternate of TVMWD and on other areas of interest.

11. CLOSED SESSION

TI

11.A CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al.,
San Bernardino County Superior Court Case No. RCV RS 51010

11.B CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: DD64045-01-01, North of Rte. 210 Fwy., East of Padua Ave.,
Claremont, California

District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: State of California Department of Transportation

Under Negotiation: Purchase and Sale Agreement

11.C CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: 1021 E. Miramar Avenue, Well No. 3, Claremont, California

District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: Golden State Water Company

Under Negotiation: Price and Terms of Acquisition

12. FUTURE AGENDA ITEMS

TI

13. ADJOURNMENT AND NEXT MEETING

TI

The Board will adjourn to a regular Board of Directors meeting on March 4, 2026 at 8:00 AM.

In compliance with the Americans with Disabilities Act Government Code Section 54954.2(a), if special assistance is needed to participate in this public meeting, please contact the Executive Board Secretary at (909) 621-5568 at least 24 hours prior to the meeting.

Pursuant to Government Code Section 54957.5, materials related to an item on this agenda submitted after distribution of the agenda packet will be posted on the TVMWD website at.

Three Valleys MWD Board meeting packets and agendas are available for review at www.threevalleys.com



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING MINUTES

Wednesday, January 21, 2026 | 8:00 a.m.

1. CALL TO ORDER

The Board meeting was called to order at 8:06 a.m. at the Claremont City Council Chamber, 225 Second Street, Claremont, CA. The presiding officer was President Mike Ti.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
Carlos Goytia, Vice President
Jeff Hanlon, Secretary/Treasurer
David De Jesus, Director
Bob Kuhn, Director
Jorge Marquez, Director
Jody Roberto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
Steve Kennedy, Legal Counsel
Dominique Aguiar, Operations Supervisor
Brittany Aguilar, Finance Manager
Nadia Aguirre, Executive Board Secretary
Freeman Ensign, Operations Supervisor
Erika Gomez, Chief Finance Officer
Karen Harberson, Compliance Specialist
Kirk Howie, Chief Administrative Officer
Steve Lang, Chief Operations Officer
Sylvie Lee, Chief of Water Resources
Joshua Olivares-Hernandez, Finance Analyst
Kevin Panzer, Engineer
Brian Pen, Water Resources Analyst
Robert Peng, I.T. Manager
Alivn Ramos, I.T. Analyst
Viviana Robles, HR & Risk Manager
Marissa Turner, Admin. Communications Assistant

Virtual Attendees: Ed Hilden, Walnut Valley Water District; Bruce Knoles, San Gabriel Valley Municipal Water District; Stephanie Moreno, Water Quality Authority; Henry Woo, Walnut Valley Water District; Michael; 18183971926

In person attendees: Tom Coleman, Rowland Water District; Tony Lima, Rowland Water District; Jared Macias, Walnut Valley Water District; Myra Malner, Walnut Valley Water District; Dusty Moisio, Rowland Water District; James Ning, Walnut Valley Water District; Sherry Shaw, Walnut Valley Water District

3. FLAG SALUTE

President Ti led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO SB 707 - Notification Due to Just Cause

All Directors attended the board meeting in person.

5. AGENDA REORDER/ADDITIONS

No reorder or additions to the agenda were requested.

6. PUBLIC COMMENT

President Ti opened public comment and there was none.

7. CONSENT CALENDAR

The Board of Directors approved consent calendar items 7.A – 7.E: (7.A) Receive, Approve, and File Minutes – December 17, 2025; (7.B) Receive, Approve, and File Financial Reports and Investment Update, December 2025; (7.C) Imported Water Sales, December 2025; (7.D) Miramar Operations Report, December 2025; (7.E) Approve Director Expense Reports, December 2025.

President Ti and Director Hanlon requested the removal of an event from their respective expense reports prior to approval of the consent calendar. The expense reports were approved as amended.

Moved: Director Roberto	Second: Director De Jesus
Ayes: De Jesus, Goytia, Hanlon, Kuhn, Marquez, Roberto, Ti	
Noes:	
Abstain:	
Absent:	
Motion No. 26-01-5548 Approval of Consent Calendar Items 7.A – 7.E	
Motion passed 7-0-0-0	

8. ACTION AGENDA

A. ADOPT RESOLUTION NO. 26-01-1020 SUPPORTING PURE WATER SOUTHERN CALIFORNIA

The Board of Directors adopted Resolution No. 26-01-1020 supporting Pure Water Southern California.

Moved: Director Roberto	Second: Director Marquez
Ayes: De Jesus, Goytia, Hanlon, Kuhn, Marquez, Roberto, Ti	
Noes:	
Abstain:	
Absent:	
Motion No. 26-01-5549 Adoption of Resolution No. 26-01-1020	
Motion passed 7-0-0-0	

B. ADOPT RESOLUTION NO. 26-01-1021 UPDATING THE PUBLIC RECORDS REQUEST POLICY PURSUANT TO ASSEMBLY BILL 473

The Board of Directors adopted Resolution No. 26-01-1021 updating the Public Records Request Policy, forms, and fee schedule.

Moved: Director Hanlon	Second: Director Marquez
Ayes: De Jesus, Goytia, Hanlon, Kuhn, Marquez, Roberto, Ti	
Noes:	
Abstain:	
Absent:	
Motion No. 26-01-5550 Adoption of Resolution No. 26-01-1021	
Motion passed 7-0-0-0	

9. REPORTS

A. LEGISLATIVE UPDATE

Chief Administrative Officer Howie reported that January 2026 marks the start of the second year of the current two-year legislative session, with the legislature reconvening earlier in the month and bill introductions underway through late February. A key proposal under discussion involves utility identification legislation being developed with a coalition of the Public Water Agencies Group and Senator Archuleta to improve utility worker access to emergency sites, particularly during disaster response. The proposal is being reviewed by ACWA and CSDA and is awaiting formal bill introduction. The update also covered the current Democratic supermajority in both legislative houses, the upcoming gubernatorial election due to Governor Newsom being term-limited, and the release of the Governor's proposed budget. The budget projects a \$2.9 billion deficit compared to an \$18 billion estimate by the Legislative Analyst's Office, with further clarity expected in May. Upcoming

advocacy efforts include the annual Lobby Day at the Capitol on March 3, participation in the San Gabriel Valley Economic Partnership Lobby Day on February 24, and a scheduled meeting with Assemblymember Michelle Rodriguez.

B. WATER SUPPLY UPDATE

Chief Water Resources Officer Lee reported that there was no change to the State Water Project allocation, which remains at 10 percent. The Department of Water Resources is expected to provide an updated allocation following its February snow survey. The allocation is anticipated to increase to at least 35 percent or higher, which would make additional water available for groundwater replenishment programs where capacity exists. MWD's current supply and demand analysis shows an apparent shortfall of approximately 315,000 acre-feet at the 10 percent allocation level. This does not represent an actual shortage due to MWD's more than 3.8 million acre-feet of water in storage, which can be used to meet demand as needed.

C. PROJECTS UPDATE

Engineer Panzer provided an update on the PM 21 bypass meter upgrade, which involves installing a smaller meter at the main influent meter location to improve measurement accuracy during low-flow conditions and reduce unaccounted-for water. The project is being constructed by MWD using its internal crews, with installation scheduled during the March 4 shutdown and completion anticipated by the end of the fiscal year.

Bids were received and are under review for the Well No. 2 Variable Frequency Drive (VFD) replacement project. The existing VFD has reached the end of its useful life and is currently out of service, prompting a proactive replacement with newer, more efficient technology. Staff will recommend awarding the project at the Board meeting next month.

Phase 1 of the Miramar Administration Building upgrades, focused on roof replacement, is approximately 75% complete, with construction having begun in early December. The project remains within the \$1.7 million Phase 1 budget, with additional costs covered by contingency due to necessary unforeseen structural, seismic, and safety repairs discovered during construction.

The Acid Feed System Replacement project will replace the aging system originally designed for sulfuric acid and now used for EarthTec. The \$1.2 million project will add a remote upstream injection point near the PM 21 meter to enhance plant-wide protection and support golden mussel mitigation. The project is budgeted at \$200,000 this fiscal year for design and the remaining construction costs planned for a future budget cycle.

10. DIRECTORS' / GENERAL MANAGER'S ORAL REPORTS

General Manager Litchfield reported that at the upcoming Six Basins Watermaster Board meeting next week, Three Valleys, Stetson Engineering, and Watermaster will brief the Board on golden mussel-related challenges affecting recharge operations in the main San Gabriel Basin and outline proposed mitigation measures. In addition, the MWD Diamond Valley Lake Inspection trip will be held in March.

Director De Jesus reported that the ad hoc committee met in January to discuss the Colorado River Aqueduct negotiations. While progress remains gradual, there is growing optimism that the seven basin states will reach consensus on a framework that could lead to a long-term agreement, potentially structured as a five-year initial term with checkpoints extending up to a 20-year period.

Director Hanlon stated that based on guidance from West Yost, the Six Basins facilities are currently at capacity and additional pumping will be needed to create storage space for future recharge.

11. CLOSED SESSION

The Board convened into closed session at 8:41 a.m. to discuss the following items:

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: DD64045-01-01, North of Rte. 210 Fwy., East of Padua Ave., Claremont, California

District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: State of California Department of Transportation

Under Negotiation: Purchase and Sale Agreement

C. CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: 1021 E. Miramar Avenue, Well No. 3, Claremont, California

District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: Golden State Water Company

Under Negotiation: Price and Terms of Acquisition

D. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code Section 54956.8)

Property: 2105 Oxford Avenue, Claremont, California

District Negotiator: Matthew H. Litchfield, General Manager

Negotiating Parties: Salla Poornachandra Rao Srinraj and Divya Erra Hareram

Under Negotiation: Price and terms of payment

E. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: San Diego County Water Authority v. Metropolitan Water District of Southern California, et al., San Francisco County Superior Court Case No. CPF-14-514004 (Consolidated with Case Nos. CPF-16-515282 and CPF-18-516389)

The Board convened out of closed session and back into open session at 10:00 a.m. Legal Counsel Kennedy stated that no reportable action was taken on any of the listed items.

12. FUTURE AGENDA ITEMS

No future agenda items were requested.

13. ADJOURNMENT AND NEXT MEETING

President Ti adjourned the meeting at 10:01 a.m. to the next regular board meeting scheduled for Wednesday, February 4, 2026.

Mike Ti
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary



THREE VALLEYS MUNICIPAL WATER DISTRICT SPECIAL BOARD MEETING WORKSHOP MINUTES

California State Polytechnic University, Pomona
Kellogg West Conference Center – Valley Vista
3801 W. Temple Ave.
Pomona, CA 91768

January 26, 2026 – 8:30 a.m.

1. CALL TO ORDER

The Special Board Meeting Workshop was called to order by President Ti at 8:34 a.m. at Kellogg West Conference Center, Valley Vista.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
Carlos Goytia, Vice President (*arrived at 9:32 a.m.*)
Jeff Hanlon, Secretary/Treasurer
David De Jesus, Director
Jorge Marquez, Director
Jody Roberto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
Nadia Aguirre, Executive Board Secretary
Erika Gomez, Chief Finance Officer
Kirk Howie, Chief Administrative Officer
Steve Lang, Chief Operations Officer
Sylvie Lee, Chief Water Resources Officer
Robert Peng, IT Manager
Viviana Robles, Human Resources/Risk Manager

DIRECTORS ABSENT

Bob Kuhn, Director

Other attendees present: Sherry Shaw, Walnut Valley Water District

3. PUBLIC COMMENT

President Ti opened public comment and there was none.

4. BOARD OF DIRECTORS WORKSHOP

Retiree Medical Program

Chief Finance Officer Gomez presented an overview of proposed enhancements to the District's retiree medical benefits, building on the retiree medical policy approved by the Board of Directors on December 17, 2025, and effective January 1, 2026, for future retirees.

The presentation summarized Board feedback received in December; and outlined enhancement scenarios evaluated for affordability and actuarial impact. All proposed scenarios include a \$1,000 initial monthly benefit, the option to secure medical, dental and vision coverage through the District, a Tier 1 vesting schedule of 10 to 15 years, and a 2.5% annual escalator with no termination date. Staff recommended Scenario 1 as the lowest-cost enhanced option, emphasizing cost control measures, and spousal use of unused benefits.

The Board directed staff to return this item to the February 4, 2026 Board of Directors meeting for consideration and approval of Scenario 1, which would repeal and replace the December 17, 2025 retiree medical policy, effective January 1, 2026, for future retirees. Furthermore, the Board directed staff to review retiree medical benefits every three years in conjunction with the salary survey.

Organizational Changes

Human Resources/Risk Manager Robles presented proposed organizational restructuring and succession planning changes to support the upcoming retirement of the Chief Administrative Officer (CAO), and address the District's long-term operational, technological, and leadership needs. The CAO position currently encompasses Administrative Leadership & Oversight; Legislative & External Affairs; and Communication, Education, & Conservation Programs. Upon the CAO's retirement, duties will be redistributed through the creation of a Government Affairs Manager and a Water Resources Specialist, with the existing Administrative & Communications Assistant transitioning into the Water Resources Specialist position. The proposed restructuring related to the CAO transition results in an estimated annual savings of \$72,000.

A SCADA Electrical Technician will be added to address emerging cybersecurity and infrastructure requirements identified through the Cybersecurity and Infrastructure Security Agency assessment. The anticipated start date for this position is January 2027 and a fiscal impact of \$170,000.

Additional changes:

- Reclassification of the Administrative & Communications Assistant to Administrative Assistant;
- Reporting Structure
 - Information Technology report to the Chief Finance Officer
 - Administrative Assistant report to the Human Resources/Risk Manager
 - Finance Analyst report to the Finance Manager
- Title Changes
 - Operations Supervisor to Operations Manager
 - Compliance Specialist to Sr. Water Quality Compliance Analyst

The Board expressed support for the proposed organizational changes and directed staff to return this item to the February 4, 2026 Board of Directors meeting for consideration and approval.

President Ti thanked staff and the Board for the presentation and discussion and recommended future workshops for compensation studies and benefit-related discussions.

5. ADJOURNMENT


President Ti adjourned the Special Board of Directors Meeting Workshop at 11:30 a.m. to the next regular board meeting scheduled for Wednesday, February 4, 2025.

Mike Ti
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary

**BOARD INFORMATION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: February 18, 2026

Subject: Change in Cash and Cash Equivalents Report

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the Change in Cash and Cash Equivalents Report for the period ending January 31, 2026.

The Change in Cash and Cash Equivalents reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities. This report demonstrates where the cash came from, how the cash was used, and how much the change in cash was during the month.

Fiscal Impact

None

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – Change in Cash and Cash Equivalents Report

Meeting History

None

NA/BA





CHANGE IN CASH AND CASH EQUIVALENTS REPORT

January 1 through January 31, 2026

		<u>CASH</u>	<u>CASH EQUIVALENTS</u>
SUMMARY 01/31/2026			
Petty Cash		6,000.00	
Local Agency Investment Fund			5,678,122.17
California Asset Management Program (CAMP)			2,985,228.63
General Checking		836,345.49	
TOTAL CASH IN BANKS & ON HAND		\$ 842,345.49	\$ 8,663,350.80
TOTAL CASH IN BANKS & ON HAND	01/31/26	842,345.49	8,663,350.80
TOTAL CASH IN BANKS & ON HAND	12/31/25	2,635,749.71	3,375,720.53
PERIOD INCREASE/(DECREASE)		\$ (1,793,404.22)	\$ 5,287,630.27
CHANGE IN CASH POSITION DUE TO:			
Water Sales/Charges Revenue		6,988,936.79	
Subvention/RTS Standby Charge Revenue		1,139,390.39	
Hydroelectric Revenue			
Other Revenue		7,753.22	
Investment Xfer From Chandler Asset Mgt			
LAIF Quarterly Interest			27,897.48
California Asset Mgmt Program Interest			9,732.79
Transfer to/from CAMP			
Transfer to/from LAIF			5,250,000.00
INFLOWS		8,136,080.40	5,287,630.27
Expenditures		(4,657,764.71)	
Current Month Outstanding Payables		264,069.06	
Prior Month Cleared Payables		(257,425.10)	
Bank/FSA Svc Fees			
HRA/HSA/FSA/Dependent Care Payment		(26,829.43)	
CalPERS Unfunded Liability /1959 Survivor Ben		(1,534.44)	
PARS Pension Trust			
Investment Xfer to Chandler Asset Mgt			
Transfer to/from CAMP			
Transfer to/from LAIF		(5,250,000.00)	
OUTFLOWS		(9,929,484.62)	-
PERIOD INCREASE/(DECREASE)		(1,793,404.22)	5,287,630.27
		\$ -	\$ -



THREE VALLEYS MUNICIPAL WATER DISTRICT
CONSOLIDATED LISTING OF INVESTMENT PORTFOLIO
 January 31, 2025

ITEM	BOOK YIELD	BOOK VALUE	PAR VALUE	MARKET VALUE
Chandler Asset Management				
ABS - Asset Backed Securities	4.51%	194,385.67	194,399.78	195,710.96
Bonds - Agency	4.35%	527,520.06	525,000.00	537,480.06
Cash	0.00%	9,213.54	9,213.54	9,213.54
CMO - Collateralized Mortgage Obligation	4.66%	229,989.20	240,000.00	232,799.57
Money Market Fund	3.30%	26,199.20	26,199.20	26,199.20
Supranational	3.55%	278,674.18	280,000.00	281,651.21
US Corporate	4.19%	1,322,692.87	1,325,000.00	1,335,462.38
US Treasury	3.68%	2,347,458.65	2,360,000.00	2,362,385.83
	3.96%	4,936,133.37	4,959,812.52	4,980,902.73
Local Agency Invest Fund TVMWD	3.93%	5,678,122.17	5,678,122.17	5,678,122.17
California Asset Management Program	3.85%	2,985,228.63	2,985,228.63	2,985,228.63
Reserve Fund		\$ 13,599,484.17	\$ 13,623,163.32	\$ 13,644,253.53
Checking (Citizens)	0.55%	697,790.32	697,790.32	697,790.32
Petty Cash Fund	0.00%	6,000.00	6,000.00	6,000.00
Working Cash		\$ 703,790.32	\$ 703,790.32	\$ 703,790.32
TOTAL PORTFOLIO	3.76%	\$ 14,303,274.49	\$ 14,326,953.64	\$ 14,348,043.85

I certify that this report accurately reflects all investments of Three Valleys Municipal Water District and that all investments and this report are in conformity with Sections 53600 et seq of the California Government Code and the District's annual statement of investment policy (Resolution 21-05-895). The District's investment program herein shown provides sufficient cash flow and liquidity to meet all budgeted expenditures for the next six months.

A blue ink signature of Matthew H. Litchfield.

MATTHEW H. LITCHFIELD, General Manager/Assistant Treasurer



MONTHLY ACCOUNT STATEMENT

Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Portfolio Characteristics

Average Modified Duration	2.51
Average Coupon	3.70%
Average Purchase YTM	3.96%
Average Market YTM	3.75%
Average Credit Quality*	AA
Average Final Maturity	2.86
Average Life	2.74

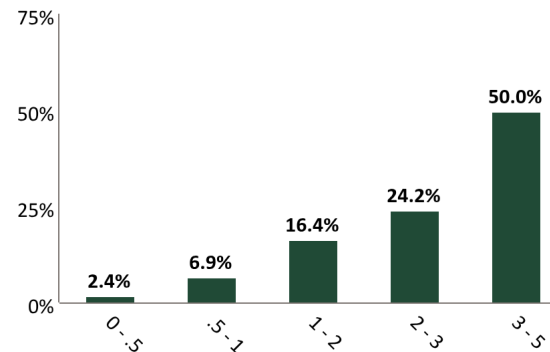
Sector Allocation

US Treasury	47.43%
Corporate	26.81%
Agency	10.79%
Supras	5.65%
Agency CMBS	4.67%
ABS	3.93%
Money Mkt Fd	0.53%
Cash	0.18%

Account Summary

	End Values as of 12/31/2025	End Values as of 01/31/2026
Market Value	4,968,597.04	4,980,902.73
Accrued Interest	39,963.63	38,109.43
Total Market Value	5,008,560.66	5,019,012.17
Income Earned	22,113.47	7,221.03
Cont/WD	0.00	0.00
Par	4,944,027.56	4,959,812.52
Book Value	4,917,935.53	4,936,133.37
Cost Value	4,890,520.73	4,907,237.51

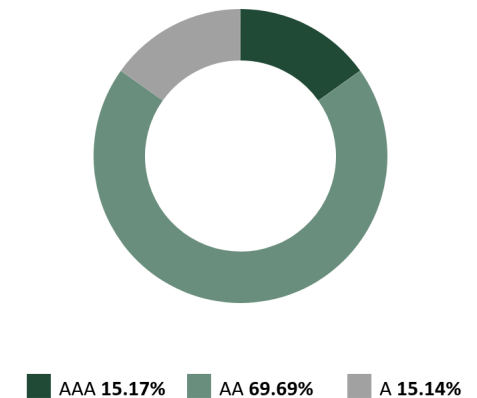
Maturity Distribution



Top Issuers

United States	47.43%
Federal Home Loan Banks	6.07%
Farm Credit System	4.73%
Federal Home Loan Mortgage Corp	4.67%
Inter-American Development Bank	2.42%
International Bank for Recon and Dev	2.42%
Berkshire Hathaway Inc.	1.78%
Deere & Company	1.78%

Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/09)
Three Valleys Municipal WD	0.22%	1.00%	0.22%	5.77%	4.80%	4.56%	1.77%	2.09%	2.07%
Benchmark Return	0.16%	0.90%	0.16%	5.39%	4.46%	4.18%	1.39%	1.74%	1.74%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	20.0	4.7	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	3.9	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.8	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.8	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.5	Compliant	
Max % Issuer (MV)	20.0	0.5	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				

STATEMENT OF COMPLIANCE

Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	5.7	Compliant	
Max % Issuer (MV)	10.0	2.4	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
TIME DEPOSITS/CERTIFICATES OF DEPOSIT				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	47.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(95,000.00)

Principal Paydowns

Month to Date	(2,218.00)
Fiscal Year to Date	(21,851.42)

Purchases

Month to Date	159,822.88
Fiscal Year to Date	1,095,471.90

Sales

Month to Date	(150,100.18)
Fiscal Year to Date	(892,550.36)

Interest Received

Month to Date	6,172.94
Fiscal Year to Date	90,846.22

Purchased / Sold Interest

Month to Date	1,936.27
Fiscal Year to Date	(589.04)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	4,917,935.53	4,843,140.74
Maturities/Calls	0.00	(95,000.00)
Principal Paydowns	(2,218.00)	(21,851.42)
Purchases	159,822.88	1,095,471.90
Sales	(150,100.18)	(892,550.36)
Change in Cash, Payables, Receivables	9,096.09	9,157.32
Amortization/Accretion	966.01	6,160.23
Realized Gain (Loss)	631.03	(8,395.04)
Ending Book Value	4,936,133.37	4,936,133.37

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	4,968,597.04	4,857,616.18
Maturities/Calls	0.00	(95,000.00)
Principal Paydowns	(2,218.00)	(21,851.42)
Purchases	159,822.88	1,095,471.90
Sales	(150,100.18)	(892,550.36)
Change in Cash, Payables, Receivables	9,096.09	9,157.32
Amortization/Accretion	966.01	6,160.23
Change in Net Unrealized Gain (Loss)	(5,892.14)	30,293.93
Realized Gain (Loss)	631.03	(8,395.04)
Ending Market Value	4,980,902.73	4,980,902.73

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	1,964.80	07/12/2022 3.77%	1,964.62 1,964.77	99.99 3.91%	1,964.53 3.27	0.04% (0.24)	Aaa/NA AAA	1.04 0.10
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	7,434.98	10/12/2022 3.29%	7,434.40 7,434.82	100.20 4.26%	7,450.07 16.82	0.15% 15.25	Aaa/NA AAA	1.37 0.22
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	25,000.00	10/08/2025 4.32%	24,999.93 24,999.94	100.18 3.87%	25,045.10 16.54	0.50% 45.16	NA/AAA AAA	2.65 1.31
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	30,000.00	08/09/2024 4.66%	29,995.29 29,996.78	100.76 3.72%	30,228.66 38.08	0.61% 231.88	Aaa/NA AAA	3.13 0.84
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	25,000.00	05/14/2025 4.66%	24,996.95 24,997.50	101.28 3.91%	25,320.70 51.22	0.51% 323.20	NA/AAA AAA	3.21 1.70
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	15,000.00	10/10/2024 4.51%	14,999.16 14,999.39	100.65 3.79%	15,096.95 29.33	0.30% 97.55	Aaa/AAA NA	3.37 1.00
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	30,000.00	11/19/2024 4.66%	29,999.04 29,999.28	101.12 3.70%	30,334.80 61.47	0.61% 335.52	Aaa/NA AAA	3.54 1.16
44935CAD3	HART 2025-A A3 4.32 10/15/2029	30,000.00	03/04/2025 4.84%	29,995.58 29,996.44	100.77 3.80%	30,232.08 57.60	0.61% 235.64	NA/AAA AAA	3.70 1.39
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	30,000.00	10/15/2025 4.27%	29,996.55 29,996.76	100.13 3.80%	30,038.07 51.20	0.60% 41.31	NA/AAA AAA	4.38 1.88
Total ABS		194,399.78	4.51%	194,381.52 194,385.67	100.68 3.81%	195,710.96 325.53	3.93% 1,325.29		3.35 1.29
AGENCY									
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	60,000.00	04/06/2023 3.51%	62,670.00 61,141.74	101.90 3.56%	61,138.38 1,057.50	1.23% (3.36)	Aa1/AA+ AA+	2.11 1.96
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	100,000.00	09/12/2023 4.49%	99,493.50 99,735.76	101.88 3.61%	101,880.80 1,737.85	2.05% 2,145.04	Aa1/AA+ AA+	2.61 2.40
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	130,000.00	09/27/2023 4.76%	128,515.40 129,214.08	102.24 3.60%	132,918.24 2,096.25	2.67% 3,704.16	Aa1/AA+ AA+	2.64 2.44
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	100,000.00	11/27/2023 4.46%	100,716.00 100,401.47	102.43 3.69%	102,431.70 1,002.08	2.06% 2,030.23	Aa1/AA+ AA+	2.79 2.57
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	80,000.00	-- 4.03%	82,524.30 81,472.28	103.06 3.61%	82,447.68 559.44	1.66% 975.40	Aa1/AA+ AA+	2.85 2.64
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	55,000.00	06/18/2024 4.29%	55,822.80 55,554.73	103.02 3.66%	56,663.26 374.50	1.14% 1,108.52	Aa1/AA+ AA+	3.35 3.07

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency		525,000.00	4.35%	529,742.00 527,520.06	102.38 3.62%	537,480.06 6,827.62	10.79% 9,959.99		2.71 2.50
AGENCY CMBS									
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	50,000.00	07/10/2023 4.75%	47,339.84 48,861.33	99.16 3.72%	49,582.25 139.58	1.00% 720.92	Aa1/AA+ AAA	1.98 1.78
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	90,000.00	05/24/2023 4.65%	88,347.66 89,246.43	100.02 3.75%	90,016.02 288.75	1.81% 769.59	Aa1/AA+ AAA	2.31 2.10
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	50,000.00	10/26/2023 5.31%	43,060.55 46,296.60	95.54 3.81%	47,771.90 84.63	0.96% 1,475.30	Aa1/AA+ AAA	2.65 2.49
3137FTFY8	FHMS K-109 A2 1.558 04/25/2030	50,000.00	12/16/2025 3.89%	45,457.03 45,584.84	90.86 3.97%	45,429.40 64.92	0.91% (155.44)	Aa1/AA+ AAA	4.23 3.91
Total Agency CMBS		240,000.00	4.66%	224,205.08 229,989.20	97.13 3.80%	232,799.57 577.88	4.67% 2,810.37		2.69 2.46
CASH									
CCYUSD	Receivable	9,213.54	--	9,213.54 9,213.54	1.00	9,213.54 0.00	0.18% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		9,213.54		9,213.54 9,213.54	1.00	9,213.54 0.00	0.18% 0.00		0.00 0.00
CORPORATE									
023135BX3	AMAZON.COM INC 1.0 05/12/2026	25,000.00	05/26/2021 0.97%	25,040.25 25,001.58	99.28 3.62%	24,819.15 54.86	0.50% (182.43)	A1/AA AA-	0.28 0.28
931142ER0	WALMART INC 1.05 09/17/2026	10,000.00	09/08/2021 1.09%	9,981.10 9,997.64	98.39 3.68%	9,838.78 39.08	0.20% (158.86)	Aa2/AA AA	0.63 0.61
24422EVW6	JOHN DEERE CAPITAL CORP 1.3 10/13/2026	90,000.00	04/21/2022 3.29%	82,534.50 88,838.09	98.34 3.73%	88,507.62 351.00	1.78% (330.47)	A1/A A+	0.70 0.68
87612EBM7	TARGET CORP 1.95 01/15/2027	25,000.00	01/19/2022 1.99%	24,957.50 24,991.86	98.43 3.64%	24,607.33 21.67	0.49% (384.54)	A2/A A	0.96 0.93
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00	-- 2.70%	88,360.10 89,626.47	98.50 3.68%	88,650.36 782.00	1.78% (976.11)	Aa2/AA A+	1.12 1.08
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	85,000.00	04/25/2022 3.40%	84,219.70 84,821.88	99.46 3.70%	84,538.11 1,027.56	1.70% (283.77)	Aa3/AA- NA	1.12 1.08
023135CF1	AMAZON.COM INC 3.3 04/13/2027	30,000.00	04/11/2022 3.34%	29,938.20 29,985.24	99.61 3.63%	29,884.23 297.00	0.60% (101.01)	A1/AA AA-	1.20 1.15

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	70,000.00	09/28/2022 4.70%	67,975.60 69,443.08	100.30 3.76%	70,207.83 630.00	1.41% 764.75	A2/A+ A+	1.27 1.14
037833ET3	APPLE INC 4.0 05/10/2028	10,000.00	05/08/2023 4.04%	9,980.70 9,991.24	100.72 3.67%	10,071.80 90.00	0.20% 80.56	Aaa/AA+ NA	2.27 2.06
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	60,000.00	06/15/2023 4.69%	59,248.80 59,650.20	101.28 3.81%	60,769.02 557.33	1.22% 1,118.83	Aa2/A+ AA-	2.29 1.99
58933YBH7	MERCK & CO INC 4.05 05/17/2028	15,000.00	05/08/2023 4.07%	14,987.85 14,994.44	100.73 3.71%	15,109.02 124.88	0.30% 114.58	Aa3/A+ NA	2.29 2.08
74340XCG4	PROLOGIS LP 4.875 06/15/2028	60,000.00	09/27/2023 5.59%	58,248.00 59,119.42	102.26 3.86%	61,357.68 373.75	1.23% 2,238.26	A2/A NA	2.37 2.14
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	55,000.00	01/17/2024 4.43%	54,556.15 54,737.29	100.87 3.94%	55,477.13 103.89	1.11% 739.83	A2/A A	2.96 2.67
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	60,000.00	01/24/2024 4.64%	59,902.20 59,941.38	102.06 3.86%	61,238.46 7.67	1.23% 1,297.08	A1/A+ NA	3.00 2.78
06051GHG7	BANK OF AMERICA CORP 3.97 03/05/2029	45,000.00	03/25/2024 5.20%	43,054.64 43,968.51	99.85 4.35%	44,933.40 724.53	0.90% 964.89	A1/A- AA-	3.09 1.96
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	55,000.00	07/08/2024 4.99%	54,997.80 54,998.53	102.67 4.09%	56,469.11 885.05	1.13% 1,470.58	A2/A- AA-	3.18 2.87
46647PAX4	JPMORGAN CHASE & CO 4.452 12/05/2029	70,000.00	12/09/2024 4.72%	69,325.20 69,518.93	100.99 4.37%	70,693.56 484.77	1.42% 1,174.63	A1/A AA-	3.84 2.63
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	60,000.00	01/28/2025 4.84%	59,883.60 59,907.24	102.26 4.17%	61,356.66 128.00	1.23% 1,449.42	A2/A+ A	3.96 3.50
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	60,000.00	-- 4.87%	60,186.20 60,161.42	102.73 4.20%	61,637.58 1,435.50	1.24% 1,476.16	A2/NA A	4.02 3.47
756109BR4	REALTY INCOME CORP 4.85 03/15/2030	60,000.00	07/14/2025 4.53%	60,778.20 60,683.11	102.51 4.18%	61,504.38 1,099.33	1.23% 821.27	A3/A- NA	4.12 3.51
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	60,000.00	07/21/2025 4.39%	60,637.20 60,563.13	101.80 4.17%	61,080.00 1,054.00	1.23% 516.87	A3/A- A-	4.12 3.59
857477DB6	STATE STREET CORP 4.834 04/24/2030	60,000.00	06/23/2025 4.49%	60,872.40 60,760.71	102.74 4.12%	61,641.48 781.50	1.24% 880.77	Aa3/A AA-	4.23 3.69
06051GHV4	BANK OF AMERICA CORP 3.194 07/23/2030	25,000.00	08/25/2025 4.61%	23,959.50 24,051.82	96.73 4.41%	24,182.18 17.74	0.49% 130.35	A1/A- AA-	4.47 3.24
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	60,000.00	12/08/2025 4.27%	60,261.60 60,253.42	100.48 4.26%	60,288.06 1,181.25	1.21% 34.64	A3/A NA	4.67 4.04

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	25,000.00	01/07/2026 4.21%	24,992.25 24,992.34	99.83 4.24%	24,956.73 55.42	0.50% (35.61)	A1/A+ A+	4.94 4.41
025816DY2	AMERICAN EXPRESS CO 5.085 01/30/2031	60,000.00	01/29/2026 4.31%	61,696.20 61,693.88	102.74 4.40%	61,642.74 8.48	1.24% (51.14)	A2/A- A	5.00 3.59
Total Corporate		1,325,000.00	4.19%	1,310,575.44 1,322,692.87	100.82 3.99%	1,335,462.38 12,316.24	26.81% 12,769.51		2.83 2.40
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	26,199.20	-- 3.30%	26,199.20 26,199.20	1.00 3.30%	26,199.20 0.00	0.53% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		26,199.20	3.30%	26,199.20 26,199.20	1.00 3.30%	26,199.20 0.00	0.53% 0.00		0.00 0.00
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	60,000.00	04/13/2021 0.97%	59,725.20 59,988.26	99.41 3.63%	59,643.90 147.29	1.20% (344.36)	Aaa/AAA NA	0.22 0.22
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	35,000.00	08/25/2023 4.56%	33,397.70 34,196.60	99.74 3.61%	34,909.95 64.65	0.70% 713.35	Aaa/AAA NA	2.45 2.32
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	40,000.00	07/06/2023 4.53%	39,955.60 39,978.30	102.03 3.62%	40,813.00 90.00	0.82% 834.70	Aaa/AAA NA	2.45 2.30
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	60,000.00	02/15/2024 4.32%	59,467.20 59,675.41	101.33 3.66%	60,799.86 1,141.25	1.22% 1,124.45	Aaa/AAA NA	3.04 2.78
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	85,000.00	10/08/2024 3.93%	84,778.15 84,835.62	100.57 3.71%	85,484.50 960.50	1.72% 648.88	Aaa/AAA NA	3.71 3.39
Total Supranational		280,000.00	3.55%	277,323.85 278,674.18	100.60 3.66%	281,651.21 2,403.69	5.65% 2,977.02		2.49 2.29
US TREASURY									
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	75,000.00	09/16/2021 0.83%	77,434.57 75,264.77	98.87 3.65%	74,153.78 519.70	1.49% (1,111.00)	Aa1/AA+ AA+	0.54 0.52

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	150,000.00	-- 1.84%	145,220.70 149,232.69	98.18 3.64%	147,268.35 433.53	2.96% (1,964.34)	Aa1/AA+ AA+	0.75 0.72
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	90,000.00	05/25/2022 2.73%	89,050.78 89,773.15	98.81 3.56%	88,927.74 766.48	1.79% (845.41)	Aa1/AA+ AA+	1.16 1.12
91282CET4	UNITED STATES TREASURY 2.625 05/31/2027	150,000.00	06/21/2022 3.38%	144,855.47 148,619.76	98.81 3.55%	148,218.75 681.49	2.98% (401.01)	Aa1/AA+ AA+	1.33 1.28
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	125,000.00	08/30/2022 3.29%	121,923.83 124,066.01	98.87 3.53%	123,588.88 9.50	2.48% (477.13)	Aa1/AA+ AA+	1.50 1.45
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	125,000.00	01/30/2023 3.69%	126,049.80 125,408.22	100.62 3.54%	125,771.50 428.18	2.53% 363.28	Aa1/AA+ AA+	1.91 1.82
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	70,000.00	06/15/2023 3.93%	69,042.97 69,550.81	100.14 3.56%	70,095.69 439.18	1.41% 544.88	Aa1/AA+ AA+	2.33 2.20
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	60,000.00	02/10/2025 4.29%	59,690.63 59,777.38	101.32 3.57%	60,792.18 6.84	1.22% 1,014.80	Aa1/AA+ AA+	2.50 2.35
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	90,000.00	02/26/2024 4.31%	88,751.95 89,240.77	101.09 3.61%	90,984.42 9.94	1.83% 1,743.65	Aa1/AA+ AA+	3.00 2.80
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	70,000.00	04/22/2024 4.67%	68,747.66 69,206.33	101.81 3.62%	71,268.75 1,265.61	1.43% 2,062.42	Aa1/AA+ AA+	3.08 2.81
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	75,000.00	-- 4.48%	73,827.15 74,246.21	101.46 3.63%	76,095.68 1,053.91	1.53% 1,849.47	Aa1/AA+ AA+	3.16 2.90
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	80,000.00	-- 4.64%	79,950.78 79,968.50	102.98 3.64%	82,387.52 950.55	1.65% 2,419.02	Aa1/AA+ AA+	3.24 2.96
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	60,000.00	06/27/2024 4.30%	60,532.03 60,359.52	102.63 3.65%	61,579.68 467.31	1.24% 1,220.16	Aa1/AA+ AA+	3.33 3.05
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	55,000.00	07/08/2024 4.23%	55,051.56 55,035.33	101.88 3.66%	56,033.40 206.63	1.12% 998.07	Aa1/AA+ AA+	3.41 3.14
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	75,000.00	07/29/2024 4.10%	72,175.78 73,042.23	98.71 3.66%	74,030.25 215.47	1.49% 988.02	Aa1/AA+ AA+	3.41 3.19
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	95,000.00	07/29/2024 4.08%	94,654.88 94,758.83	101.09 3.66%	96,039.11 10.50	1.93% 1,280.28	Aa1/AA+ AA+	3.50 3.24
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	135,000.00	-- 3.50%	132,698.44 133,337.70	98.15 3.68%	132,500.34 1,794.72	2.66% (837.36)	Aa1/AA+ AA+	3.58 3.30
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	50,000.00	01/28/2025 4.37%	48,183.59 48,575.64	99.36 3.69%	49,681.65 596.15	1.00% 1,106.01	Aa1/AA+ AA+	3.66 3.36
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	60,000.00	11/19/2024 4.24%	59,707.03 59,778.08	101.48 3.70%	60,890.64 635.84	1.22% 1,112.56	Aa1/AA+ AA+	3.75 3.41

HOLDINGS REPORT



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	70,000.00	12/18/2024 4.24%	69,641.80 69,722.88	101.48 3.70%	71,039.08 499.76	1.43% 1,316.20	Aa1/AA+ AA+	3.83 3.49
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	65,000.00	12/30/2024 4.38%	64,972.07 64,978.14	102.38 3.71%	66,548.82 251.38	1.34% 1,570.68	Aa1/AA+ AA+	3.91 3.56
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	75,000.00	04/15/2025 3.98%	75,073.24 75,061.47	101.00 3.74%	75,747.08 1,021.98	1.52% 685.61	Aa1/AA+ AA+	4.16 3.75
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	60,000.00	05/28/2025 4.07%	59,472.66 59,545.44	100.50 3.75%	60,300.00 597.31	1.21% 754.56	Aa1/AA+ AA+	4.24 3.84
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	55,000.00	08/25/2025 3.80%	55,178.32 55,162.29	100.47 3.76%	55,259.99 188.40	1.11% 97.69	Aa1/AA+ AA+	4.41 4.01
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	55,000.00	08/25/2025 3.80%	55,182.62 55,166.49	100.46 3.76%	55,253.50 5.89	1.11% 87.01	Aa1/AA+ AA+	4.50 4.09
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	55,000.00	09/22/2025 3.69%	54,849.61 54,860.54	99.37 3.78%	54,651.96 848.17	1.10% (208.58)	Aa1/AA+ AA+	4.58 4.11
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	55,000.00	11/13/2025 3.71%	54,793.75 54,802.90	99.33 3.78%	54,630.46 679.19	1.10% (172.44)	Aa1/AA+ AA+	4.66 4.19
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	50,000.00	10/30/2025 3.72%	49,787.11 49,797.95	99.29 3.79%	49,644.55 465.64	1.00% (153.40)	Aa1/AA+ AA+	4.75 4.28
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	65,000.00	12/08/2025 3.76%	64,248.44 64,270.78	98.71 3.79%	64,162.09 393.75	1.29% (108.69)	Aa1/AA+ AA+	4.83 4.37
91282CIQ5	UNITED STATES TREASURY 3.75 12/31/2030	65,000.00	01/29/2026 3.80%	64,847.66 64,847.83	99.75 3.80%	64,840.04 215.47	1.30% (7.79)	Aa1/AA+ AA+	4.91 4.43
Total US Treasury		2,360,000.00	3.68%	2,335,596.88 2,347,458.65	100.12 3.65%	2,362,385.83 15,658.47	47.43% 14,927.18		2.97 2.74
Total Portfolio		4,959,812.52	3.96%	4,907,237.51 4,936,133.37	99.76 3.75%	4,980,902.73 38,109.43	100.00% 44,769.36		2.86 2.51
Total Market Value + Accrued						5,019,012.17			

TRANSACTION LEDGER



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/05/2026	31846V203	117.45	FIRST AMER:GVT OBLG Y	1.000	3.38%	(117.45)	0.00	(117.45)	0.00
Purchase	01/12/2026	89236TPH2	25,000.00	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	99.969	4.21%	(24,992.25)	0.00	(24,992.25)	0.00
Purchase	01/12/2026	31846V203	612.50	FIRST AMER:GVT OBLG Y	1.000	3.31%	(612.50)	0.00	(612.50)	0.00
Purchase	01/13/2026	31846V203	900.00	FIRST AMER:GVT OBLG Y	1.000	3.31%	(900.00)	0.00	(900.00)	0.00
Purchase	01/15/2026	31846V203	5,586.90	FIRST AMER:GVT OBLG Y	1.000	3.31%	(5,586.90)	0.00	(5,586.90)	0.00
Purchase	01/21/2026	31846V203	114.25	FIRST AMER:GVT OBLG Y	1.000	3.30%	(114.25)	0.00	(114.25)	0.00
Purchase	01/23/2026	31846V203	295.08	FIRST AMER:GVT OBLG Y	1.000	3.30%	(295.08)	0.00	(295.08)	0.00
Purchase	01/26/2026	31846V203	222.29	FIRST AMER:GVT OBLG Y	1.000	3.31%	(222.29)	0.00	(222.29)	0.00
Purchase	01/26/2026	31846V203	438.30	FIRST AMER:GVT OBLG Y	1.000	3.31%	(438.30)	0.00	(438.30)	0.00
Purchase	01/30/2026	025816DY2	60,000.00	AMERICAN EXPRESS CO 5.085 01/30/2031	102.827	4.31%	(61,696.20)	0.00	(61,696.20)	0.00
Purchase	01/30/2026	91282CJQ5	65,000.00	UNITED STATES TREASURY 3.75 12/31/2030	99.766	3.80%	(64,847.66)	(202.00)	(65,049.66)	0.00
Total Purchase			158,286.77				(159,822.88)	(202.00)	(160,024.88)	0.00
TOTAL ACQUISITIONS			158,286.77				(159,822.88)	(202.00)	(160,024.88)	0.00
DISPOSITIONS										
Sale	01/08/2026	31846V203	(500.34)	FIRST AMER:GVT OBLG Y	1.000	3.31%	500.34	0.00	500.34	0.00
Sale	01/12/2026	31846V203	(24,992.25)	FIRST AMER:GVT OBLG Y	1.000	3.31%	24,992.25	0.00	24,992.25	0.00

TRANSACTION LEDGER



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	01/30/2026	437076CV2	(55,000.00)	HOME DEPOT INC 4.95 09/30/2026	100.713	4.41%	55,392.15	(907.50)	56,299.65	230.13
Sale	01/30/2026	91282CMH1	(60,000.00)	UNITED STATES TREASURY 4.125 01/31/2027	100.547	4.25%	60,328.13	(1,230.77)	61,558.90	400.91
Sale	01/30/2026	31846V203	(8,887.31)	FIRST AMER:GVT OBLG Y	1.000	3.30%	8,887.31	0.00	8,887.31	0.00
Total Sale			(149,379.90)				150,100.18	(2,138.27)	152,238.45	631.03
TOTAL DISPOSITIONS			(149,379.90)				150,100.18	(2,138.27)	152,238.45	631.03
OTHER TRANSACTIONS										
Coupon	01/01/2026	3137H4BY5	0.00	FHMS K-746 A2 2.031 09/25/2028		5.31%	84.63	0.00	84.63	0.00
Coupon	01/01/2026	3137FETN0	0.00	FHMS K-073 A2 3.35 01/25/2028		4.75%	139.58	0.00	139.58	0.00
Coupon	01/01/2026	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.65%	288.75	0.00	288.75	0.00
Coupon	01/01/2026	3137FTFY8	0.00	FHMS K-109 A2 1.558 04/25/2030		3.89%	64.92	0.00	64.92	0.00
Coupon	01/12/2026	459058KT9	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		4.56%	612.50	0.00	612.50	0.00
Coupon	01/13/2026	45950KDD9	0.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		4.53%	900.00	0.00	900.00	0.00
Coupon	01/15/2026	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	108.00	0.00	108.00	0.00
Coupon	01/15/2026	91324PFG2	0.00	UNITEDHEALTH GROUP INC 4.8 01/15/2030		4.84%	1,440.00	0.00	1,440.00	0.00

TRANSACTION LEDGER



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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	01/15/2026	58768YAD7	0.00	MBALT 2025-A A3 4.61 04/16/2029		4.66%	96.04	0.00	96.04	0.00
Coupon	01/15/2026	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	115.25	0.00	115.25	0.00
Coupon	01/15/2026	89239TAD4	0.00	TAOT 2024-D A3 4.4 06/15/2029		4.51%	55.00	0.00	55.00	0.00
Coupon	01/15/2026	438516CL8	0.00	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029		4.43%	1,168.75	0.00	1,168.75	0.00
Coupon	01/15/2026	89231GAD0	0.00	TAOT 2025-D A3 3.84 06/17/2030		4.27%	96.00	0.00	96.00	0.00
Coupon	01/15/2026	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	8.76	0.00	8.76	0.00
Coupon	01/15/2026	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027		3.29%	37.35	0.00	37.35	0.00
Coupon	01/15/2026	87612EBM7	0.00	TARGET CORP 1.95 01/15/2027		1.99%	243.75	0.00	243.75	0.00
Coupon	01/21/2026	43813YAC6	0.00	HAROT 2024-3 A3 4.57 03/21/2029		4.66%	114.25	0.00	114.25	0.00
Coupon	01/23/2026	06051GHV4	0.00	BANK OF AMERICA CORP 3.194 07/23/2030		4.61%	399.25	0.00	399.25	0.00
Coupon	01/25/2026	05594HAD5	0.00	BMWLT 2025-2 A3 3.97 09/25/2028		4.32%	82.71	0.00	82.71	0.00
Coupon	01/31/2026	69371RS80	0.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4.64%	1,380.00	0.00	1,380.00	0.00
Coupon	01/31/2026	91282CJW2	0.00	UNITED STATES TREASURY 4.0 01/31/2029		4.31%	1,800.00	0.00	1,800.00	0.00
Coupon	01/31/2026	91282CHQ7	0.00	UNITED STATES TREASURY 4.125 07/31/2028		4.29%	1,237.50	0.00	1,237.50	0.00

TRANSACTION LEDGER



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	01/31/2026	91282CLC3	0.00	UNITED STATES TREASURY 4.0 07/31/2029		4.08%	1,900.00	0.00	1,900.00	0.00
Coupon	01/31/2026	91282CNN7	0.00	UNITED STATES TREASURY 3.875 07/31/2030		3.80%	1,065.63	0.00	1,065.63	0.00
Coupon	01/31/2026	91282CFB2	0.00	UNITED STATES TREASURY 2.75 07/31/2027		3.29%	1,718.75	0.00	1,718.75	0.00
Total Coupon			0.00				15,157.37	0.00	15,157.37	0.00
Custody Fee	01/23/2026	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	01/31/2026	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.31%	111.66	0.00	111.66	0.00
Total Dividend			0.00				111.66	0.00	111.66	0.00
Management Fee	01/08/2026	CCYUSD	(500.34)	Cash		0.00%	(500.34)	0.00	(500.34)	0.00
Total Management Fee			(500.34)				(500.34)	0.00	(500.34)	0.00
Principal Paydown	01/15/2026	47800AAC4	846.81	JDOT 2022-B A3 3.74 02/16/2027		3.77%	846.81	--	846.81	0.00
Principal Paydown	01/15/2026	47800BAC2	1,371.19	JDOT 2022-C A3 5.09 06/15/2027		3.29%	1,371.19	--	1,371.19	0.00
Total Principal Paydown			2,218.00				2,218.00	--	2,218.00	0.00
TOTAL OTHER TRANSACTIONS			1,613.49				16,882.52	0.00	16,882.52	0.00

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	26,199.20	52,292.33 8,286.77 (34,379.90) 26,199.20	0.00 117.45 0.00 117.45	0.00 0.00 0.00 117.45	117.45
CCYUSD	Receivable	9,213.54	117.45 0.00 0.00 9,213.54	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			52,409.78 8,286.77 (34,379.90) 35,412.74	0.00 117.45 0.00 117.45	0.00 0.00 0.00 117.45	117.45
FIXED INCOME						
023135BX3	AMAZON.COM INC 1.0 05/12/2026	05/26/2021 05/28/2021 25,000.00	25,002.28 0.00 0.00 25,001.58	34.03 0.00 54.86 20.83	0.00 (0.70) (0.70) 20.13	20.13
023135CF1	AMAZON.COM INC 3.3 04/13/2027	04/11/2022 04/13/2022 30,000.00	29,984.19 0.00 0.00 29,985.24	214.50 0.00 297.00 82.50	1.05 0.00 1.05 83.55	83.55
025816DY2	AMERICAN EXPRESS CO 5.085 01/30/2031	01/29/2026 01/30/2026 60,000.00	0.00 61,696.20 0.00 61,693.88	0.00 0.00 8.48 8.48	0.00 (2.32) (2.32) 6.15	6.15
037833ET3	APPLE INC 4.0 05/10/2028	05/08/2023 05/10/2023 10,000.00	9,990.92 0.00 0.00 9,991.24	56.67 0.00 90.00 33.33	0.33 0.00 0.33 33.66	33.66
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	10/08/2025 10/15/2025 25,000.00	24,999.94 0.00 0.00 24,999.94	16.54 82.71 16.54 82.71	0.00 0.00 0.00 82.71	82.71

INCOME EARNED



Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GHG7	BANK OF AMERICA CORP 3.97 03/05/2029	03/25/2024 03/27/2024 45,000.00	43,926.60 0.00 0.00 43,968.51	575.65 0.00 724.53 148.88	41.91 0.00 41.91 190.78	190.78
06051GHV4	BANK OF AMERICA CORP 3.194 07/23/2030	08/25/2025 08/26/2025 25,000.00	24,033.82 0.00 0.00 24,051.82	350.45 399.25 17.74 66.54	18.00 0.00 18.00 84.54	84.54
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00	89,598.02 0.00 0.00 89,626.47	609.50 0.00 782.00 172.50	28.45 0.00 28.45 200.95	200.95
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	04/25/2022 04/27/2022 85,000.00	84,808.32 0.00 0.00 84,821.88	800.89 0.00 1,027.56 226.67	13.57 0.00 13.57 240.23	240.23
24422EVW6	JOHN DEERE CAPITAL CORP 1.3 10/13/2026	04/21/2022 04/25/2022 90,000.00	88,696.28 0.00 0.00 88,838.09	253.50 0.00 351.00 97.50	141.81 0.00 141.81 239.31	239.31
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	04/06/2023 04/10/2023 60,000.00	61,187.82 0.00 0.00 61,141.74	832.50 0.00 1,057.50 225.00	0.00 (46.09) (46.09) 178.91	178.91
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 100,000.00	99,727.14 0.00 0.00 99,735.76	1,373.26 0.00 1,737.85 364.58	8.62 0.00 8.62 373.21	373.21
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	80,000.00	81,516.12 0.00 0.00 81,472.28	242.78 0.00 559.44 316.67	0.00 (43.84) (43.84) 272.82	272.82
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	06/18/2024 06/20/2024 55,000.00	55,568.79 0.00 0.00 55,554.73	162.52 0.00 374.50 211.98	0.00 (14.06) (14.06) 197.92	197.92

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	11/27/2023	100,413.72	616.67	0.00	373.17
		11/28/2023	0.00	0.00	(12.25)	
		11/13/2028	0.00	1,002.08	(12.25)	
		100,000.00	100,401.47	385.42	373.17	
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	09/27/2023	129,188.81	1,608.75	25.27	512.77
		09/28/2023	0.00	0.00	0.00	
		09/22/2028	0.00	2,096.25	25.27	
		130,000.00	129,214.08	487.50	512.77	
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	07/10/2023	48,810.83	139.58	50.50	190.08
		07/13/2023	0.00	139.58	0.00	
		01/25/2028	0.00	139.58	50.50	
		50,000.00	48,861.33	139.58	190.08	
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023	89,217.94	288.75	28.49	317.24
		05/30/2023	0.00	288.75	0.00	
		05/25/2028	0.00	288.75	28.49	
		90,000.00	89,246.43	288.75	317.24	
3137FTFY8	FHMS K-109 A2 1.558 04/25/2030	12/16/2025	45,494.79	64.92	90.05	154.97
		12/19/2025	0.00	64.92	0.00	
		04/25/2030	0.00	64.92	90.05	
		50,000.00	45,584.84	64.92	154.97	
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	10/26/2023	46,174.86	84.63	121.74	206.37
		10/31/2023	0.00	84.63	0.00	
		09/25/2028	0.00	84.63	121.74	
		50,000.00	46,296.60	84.63	206.37	
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	06/15/2023	59,637.19	337.33	13.00	233.00
		06/20/2023	0.00	0.00	0.00	
		06/15/2028	0.00	557.33	13.00	
		60,000.00	59,650.20	220.00	233.00	
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024	29,999.27	61.47	0.02	115.27
		11/22/2024	0.00	115.25	0.00	
		08/15/2029	0.00	61.47	0.02	
		30,000.00	29,999.28	115.25	115.27	
437076CV2	HOME DEPOT INC 4.95 09/30/2026	12/21/2023	55,184.19	688.19	0.00	197.15
		12/26/2023	0.00	907.50	(22.16)	
		09/30/2026	(55,162.02)	0.00	(22.16)	
		0.00	0.00	219.31	197.15	

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	08/09/2024 08/21/2024 30,000.00	29,996.69 0.00 0.00 29,996.78	38.08 114.25 38.08 114.25	0.09 0.00 0.09 114.34	114.34
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	01/17/2024 01/19/2024 55,000.00	54,729.75 0.00 0.00 54,737.29	1,077.85 1,168.75 103.89 194.79	7.55 0.00 7.55 202.34	202.34
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 30,000.00	29,996.36 0.00 0.00 29,996.44	57.60 108.00 57.60 108.00	0.08 0.00 0.08 108.08	108.08
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	04/13/2021 04/20/2021 60,000.00	59,983.60 0.00 0.00 59,988.26	103.54 0.00 147.29 43.75	4.67 0.00 4.67 48.42	48.42
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 60,000.00	59,666.34 0.00 0.00 59,675.41	935.00 0.00 1,141.25 206.25	9.07 0.00 9.07 215.32	215.32
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	08/25/2023 08/29/2023 35,000.00	34,168.68 0.00 0.00 34,196.60	575.07 612.50 64.65 102.08	27.92 0.00 27.92 130.00	130.00
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/08/2024 10/16/2024 85,000.00	84,831.85 0.00 0.00 84,835.62	685.95 0.00 960.50 274.55	3.77 0.00 3.77 278.32	278.32
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 40,000.00	39,977.54 0.00 0.00 39,978.30	840.00 900.00 90.00 150.00	0.75 0.00 0.75 150.75	150.75
46647PAX4	JPMORGAN CHASE & CO 4.452 12/05/2029	12/09/2024 12/10/2024 70,000.00	69,504.56 0.00 0.00 69,518.93	225.07 0.00 484.77 259.70	14.37 0.00 14.37 274.07	274.07

INCOME EARNED



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47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 1,964.80	2,811.56 0.00 (846.81) 1,964.77	4.67 8.76 3.27 7.35	0.02 0.00 0.02 7.37	7.37
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 7,434.98	8,805.97 0.00 (1,371.19) 7,434.82	19.92 37.35 16.82 34.25	0.04 0.00 0.04 34.29	34.29
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	07/21/2025 07/22/2025 60,000.00	60,574.97 0.00 0.00 60,563.13	821.50 0.00 1,054.00 232.50	0.00 (11.84) (11.84) 220.66	220.66
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	05/14/2025 05/21/2025 25,000.00	24,997.43 0.00 0.00 24,997.50	51.22 96.04 51.22 96.04	0.07 0.00 0.07 96.11	96.11
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 15,000.00	14,994.23 0.00 0.00 14,994.44	74.25 0.00 124.88 50.63	0.21 0.00 0.21 50.83	50.83
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	60,000.00	60,164.92 0.00 0.00 60,161.42	1,188.00 0.00 1,435.50 247.50	0.91 (4.41) (3.50) 244.00	244.00
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	09/28/2022 09/30/2022 70,000.00	69,405.79 0.00 0.00 69,443.08	396.67 0.00 630.00 233.33	37.29 0.00 37.29 270.62	270.62
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 60,000.00	59,939.72 0.00 0.00 59,941.38	1,157.67 0.00 7.67 (1,150.00)	1.66 0.00 1.66 (1,148.34)	(1,148.34)
74340XCG4	PROLOGIS LP 4.875 06/15/2028	09/27/2023 09/29/2023 60,000.00	59,087.86 0.00 0.00 59,119.42	130.00 0.00 373.75 243.75	31.56 0.00 31.56 275.31	275.31

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756109BR4	REALTY INCOME CORP 4.85 03/15/2030	07/14/2025 07/15/2025 60,000.00	60,697.78 0.00 0.00 60,683.11	856.83 0.00 1,099.33 242.50	0.00 (14.67) (14.67) 227.83	227.83
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	12/08/2025 12/09/2025 60,000.00	60,258.12 0.00 0.00 60,253.42	962.50 0.00 1,181.25 218.75	0.00 (4.70) (4.70) 214.05	214.05
857477DB6	STATE STREET CORP 4.834 04/24/2030	06/23/2025 06/24/2025 60,000.00	60,776.31 0.00 0.00 60,760.71	539.80 0.00 781.50 241.70	0.00 (15.60) (15.60) 226.10	226.10
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 25,000.00	24,991.14 0.00 0.00 24,991.86	224.79 243.75 21.67 40.63	0.73 0.00 0.73 41.35	41.35
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	07/08/2024 07/09/2024 55,000.00	54,998.49 0.00 0.00 54,998.53	656.16 0.00 885.05 228.89	0.04 0.00 0.04 228.93	228.93
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	10/15/2025 10/23/2025 30,000.00	29,996.69 0.00 0.00 29,996.76	51.20 96.00 51.20 96.00	0.06 0.00 0.06 96.06	96.06
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	01/07/2026 01/12/2026 25,000.00	0.00 24,992.25 0.00 24,992.34	0.00 0.00 55.42 55.42	0.09 0.00 0.09 55.50	55.50
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024 10/17/2024 15,000.00	14,999.38 0.00 0.00 14,999.39	29.33 55.00 29.33 55.00	0.02 0.00 0.02 55.02	55.02
9128282A7	UNITED STATES TREASURY 1.5 08/15/2026	09/16/2021 09/17/2021 75,000.00	75,306.87 0.00 0.00 75,264.77	424.93 0.00 519.70 94.77	0.00 (42.09) (42.09) 52.68	52.68

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	150,000.00	149,145.24 0.00 0.00 149,232.69	289.02 0.00 433.53 144.51	87.45 0.00 87.45 231.96	231.96
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	05/25/2022 05/26/2022 90,000.00	89,756.53 0.00 0.00 89,773.15	574.86 0.00 766.48 191.62	16.62 0.00 16.62 208.25	208.25
91282CET4	UNITED STATES TREASURY 2.625 05/31/2027	06/21/2022 06/22/2022 150,000.00	148,531.35 0.00 0.00 148,619.76	346.15 0.00 681.49 335.34	88.40 0.00 88.40 423.74	423.74
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	07/29/2024 07/30/2024 75,000.00	72,993.48 0.00 0.00 73,042.23	6.73 0.00 215.47 208.74	48.75 0.00 48.75 257.48	257.48
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	08/30/2022 08/31/2022 125,000.00	124,012.88 0.00 0.00 124,066.01	1,438.52 0.00 9.50 (1,429.02)	53.13 0.00 53.13 (1,375.90)	(1,375.90)
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	135,000.00	133,298.28 0.00 0.00 133,337.70	1,433.44 0.00 1,794.72 361.27	39.43 0.00 39.43 400.70	400.70
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/30/2023 01/31/2023 125,000.00	125,426.35 0.00 0.00 125,408.22	13.38 0.00 428.18 414.80	0.00 (18.13) (18.13) 396.67	396.67
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 70,000.00	69,534.43 0.00 0.00 69,550.81	223.08 0.00 439.18 216.11	16.38 0.00 16.38 232.49	232.49
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	02/10/2025 02/11/2025 60,000.00	59,769.81 0.00 0.00 59,777.38	1,035.73 0.00 6.84 (1,028.90)	7.58 0.00 7.58 (1,021.32)	(1,021.32)

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	01/29/2026 01/30/2026 65,000.00	0.00 64,847.66 0.00 64,847.83	0.00 (202.00) 215.47 13.47	0.17 0.00 0.17 13.64	13.64
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/26/2024 02/27/2024 90,000.00	89,219.28 0.00 0.00 89,240.77	1,506.52 0.00 9.94 (1,496.58)	21.49 0.00 21.49 (1,475.08)	(1,475.08)
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	04/22/2024 04/23/2024 70,000.00	69,184.42 0.00 0.00 69,206.33	1,010.84 0.00 1,265.61 254.77	21.91 0.00 21.91 276.67	276.67
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	75,000.00	74,225.96 0.00 0.00 74,246.21	790.44 0.00 1,053.91 263.48	20.25 0.00 20.25 283.73	283.73
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	80,000.00	79,967.68 0.00 0.00 79,968.50	633.70 0.00 950.55 316.85	1.51 (0.69) 0.82 317.68	317.68
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/27/2024 06/28/2024 60,000.00	60,368.69 0.00 0.00 60,359.52	237.36 0.00 467.31 229.95	0.00 (9.17) (9.17) 220.77	220.77
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	07/08/2024 07/09/2024 55,000.00	55,036.21 0.00 0.00 55,035.33	6.46 0.00 206.63 200.17	0.00 (0.88) (0.88) 199.29	199.29
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	07/29/2024 07/31/2024 95,000.00	94,752.97 0.00 0.00 94,758.83	1,590.22 0.00 10.50 (1,579.72)	5.86 0.00 5.86 (1,573.86)	(1,573.86)
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	01/28/2025 01/29/2025 50,000.00	48,542.61 0.00 0.00 48,575.64	447.12 0.00 596.15 149.04	33.03 0.00 33.03 182.06	182.06

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	11/19/2024 11/20/2024 60,000.00	59,773.05 0.00 0.00 59,778.08	423.90 0.00 635.84 211.95	5.03 0.00 5.03 216.98	216.98
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	12/18/2024 12/19/2024 70,000.00	69,716.73 0.00 0.00 69,722.88	253.85 0.00 499.76 245.91	6.15 0.00 6.15 252.06	252.06
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024 12/31/2024 65,000.00	64,977.67 0.00 0.00 64,978.14	7.86 0.00 251.38 243.53	0.47 0.00 0.47 244.00	244.00
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	02/10/2025 02/11/2025 0.00	59,921.46 0.00 (59,927.22) 0.00	1,035.73 1,230.77 0.00 195.04	5.77 0.00 5.77 200.80	200.80
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	04/15/2025 04/16/2025 75,000.00	75,062.72 0.00 0.00 75,061.47	766.48 0.00 1,021.98 255.49	0.00 (1.25) (1.25) 254.24	254.24
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	05/28/2025 05/29/2025 60,000.00	59,536.34 0.00 0.00 59,545.44	398.20 0.00 597.31 199.10	9.10 0.00 9.10 208.20	208.20
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	08/25/2025 08/26/2025 55,000.00	55,165.42 0.00 0.00 55,162.29	5.89 0.00 188.40 182.51	0.00 (3.12) (3.12) 179.39	179.39
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	08/25/2025 08/26/2025 55,000.00	55,169.63 0.00 0.00 55,166.49	891.88 0.00 5.89 (885.99)	0.00 (3.15) (3.15) (889.14)	(889.14)
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	09/22/2025 09/23/2025 55,000.00	54,857.95 0.00 0.00 54,860.54	677.43 0.00 848.17 170.74	2.59 0.00 2.59 173.32	173.32

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	11/13/2025 11/14/2025 55,000.00	54,799.31 0.00 0.00 54,802.90	509.39 0.00 679.19 169.80	3.59 0.00 3.59 173.39	173.39
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	10/30/2025 10/31/2025 50,000.00	49,794.34 0.00 0.00 49,797.95	310.43 0.00 465.64 155.21	3.61 0.00 3.61 158.83	158.83
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12/08/2025 12/09/2025 65,000.00	64,257.95 0.00 0.00 64,270.78	200.00 0.00 393.75 193.75	12.82 0.00 12.82 206.57	206.57
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	01/28/2025 01/29/2025 60,000.00	59,905.25 0.00 0.00 59,907.24	1,328.00 1,440.00 128.00 240.00	1.99 0.00 1.99 241.99	241.99
931142ER0	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 10,000.00	9,997.32 0.00 0.00 9,997.64	30.33 0.00 39.08 8.75	0.32 0.00 0.32 9.07	9.07
			4,865,525.75 151,536.11 (117,307.25)	39,963.63 7,991.76 38,109.43	1,237.13 (271.12) 966.01	
Total Fixed Income		4,924,399.78	4,900,720.63	6,137.57	7,103.58	7,103.58
			4,917,935.53 159,822.88 (151,687.15)	39,963.63 8,109.21 38,109.43	1,237.13 (271.12) 966.01	
TOTAL PORTFOLIO		4,959,812.52	4,936,133.37	6,255.01	7,221.03	7,221.03

CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
FEBRUARY 2026							
02/02/2026	Coupon	91282CNN7	0.00	UNITED STATES TREASURY 3.875 07/31/2030		1,065.63	1,065.63
02/02/2026	Coupon	91282CLC3	0.00	UNITED STATES TREASURY 4.0 07/31/2029		1,900.00	1,900.00
02/02/2026	Coupon	91282CJW2	0.00	UNITED STATES TREASURY 4.0 01/31/2029		1,800.00	1,800.00
02/02/2026	Coupon	91282CHQ7	0.00	UNITED STATES TREASURY 4.125 07/31/2028		1,237.50	1,237.50
02/02/2026	Coupon	91282CFB2	0.00	UNITED STATES TREASURY 2.75 07/31/2027		1,718.75	1,718.75
02/02/2026	Coupon	69371RS80	0.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		1,380.00	1,380.00
02/02/2026	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	111.66		111.66
02/09/2026	Coupon	63743HFX5	60,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		1,485.00	1,485.00
02/16/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
02/16/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
02/16/2026	Coupon	47800AAC4	1,964.80	JDOT 2022-B A3 3.74 02/16/2027		6.12	6.12
02/16/2026	Principal Paydown	47800AAC4	1,964.80	JDOT 2022-B A3 3.74 02/16/2027	851.15		851.15
02/16/2026	Coupon	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027		31.54	31.54
02/16/2026	Principal Paydown	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027	1,402.47		1,402.47
02/16/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
02/16/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
02/16/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
02/17/2026	Coupon	4581X0EN4	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		1,237.50	1,237.50
02/17/2026	Coupon	9128282A7	75,000.00	UNITED STATES TREASURY 1.5 08/15/2026		562.50	562.50
02/23/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
02/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
02/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
02/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
02/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
02/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
February 2026 Total					2,365.28	13,669.67	16,034.95
MARCH 2026							
03/02/2026	Coupon	91282CFJ5	135,000.00	UNITED STATES TREASURY 3.125 08/31/2029		2,109.38	2,109.38

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/02/2026	Coupon	91282CKD2	70,000.00	UNITED STATES TREASURY 4.25 02/28/2029		1,487.50	1,487.50
03/02/2026	Coupon	91282CNX5	55,000.00	UNITED STATES TREASURY 3.625 08/31/2030		996.88	996.88
03/05/2026	Coupon	06051GHG7	45,000.00	BANK OF AMERICA CORP 3.97 03/05/2029		893.25	893.25
03/09/2026	Coupon	3130AWTR1	100,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		2,187.50	2,187.50
03/10/2026	Coupon	3130ATS57	60,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		1,350.00	1,350.00
03/16/2026	Coupon	084664CZ2	90,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,035.00	1,035.00
03/16/2026	Coupon	09247XAN1	85,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		1,360.00	1,360.00
03/16/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
03/16/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
03/16/2026	Coupon	47800AAC4	1,964.80	JDOT 2022-B A3 3.74 02/16/2027		3.47	3.47
03/16/2026	Principal Paydown	47800AAC4	1,964.80	JDOT 2022-B A3 3.74 02/16/2027	726.82		726.82
03/16/2026	Coupon	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027		25.59	25.59
03/16/2026	Principal Paydown	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027	1,232.90		1,232.90
03/16/2026	Coupon	571748CA8	60,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		1,395.00	1,395.00
03/16/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
03/16/2026	Coupon	756109BR4	60,000.00	REALTY INCOME CORP 4.85 03/15/2030		1,455.00	1,455.00
03/16/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
03/16/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
03/17/2026	Coupon	931142ER0	10,000.00	WALMART INC 1.05 09/17/2026		52.50	52.50
03/23/2026	Coupon	3133EPWK7	130,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		2,925.00	2,925.00
03/23/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
03/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
03/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
03/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
03/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
03/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
03/31/2026	Coupon	91282CEF4	90,000.00	UNITED STATES TREASURY 2.5 03/31/2027		1,125.00	1,125.00
03/31/2026	Coupon	91282CKG5	75,000.00	UNITED STATES TREASURY 4.125 03/31/2029		1,546.88	1,546.88

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/31/2026	Coupon	91282CLN9	50,000.00	UNITED STATES TREASURY 3.5 09/30/2029		875.00	875.00
03/31/2026	Coupon	91282CMU2	75,000.00	UNITED STATES TREASURY 4.0 03/31/2030		1,500.00	1,500.00
03/31/2026	Coupon	91282CPA3	55,000.00	UNITED STATES TREASURY 3.625 09/30/2030		996.88	996.88
March 2026 Total					1,959.72	24,564.93	26,524.65
APRIL 2026							
04/01/2026	Coupon	828807DZ7	60,000.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		1,618.75	1,618.75
04/06/2026	Coupon	89115A2Y7	55,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		1,373.35	1,373.35
04/13/2026	Coupon	023135CF1	30,000.00	AMAZON.COM INC 3.3 04/13/2027		495.00	495.00
04/13/2026	Coupon	24422EVW6	90,000.00	JOHN DEERE CAPITAL CORP 1.3 10/13/2026		585.00	585.00
04/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
04/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
04/15/2026	Coupon	47800AAC4	1,964.80	JDOT 2022-B A3 3.74 02/16/2027		1.21	1.21
04/15/2026	Effective Maturity	47800AAC4	1,964.80	JDOT 2022-B A3 3.74 02/16/2027	386.84		386.84
04/15/2026	Coupon	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027		20.36	20.36
04/15/2026	Principal Paydown	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027	1,557.63		1,557.63
04/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
04/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
04/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
04/16/2026	Coupon	459058LN1	85,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		1,646.88	1,646.88
04/20/2026	Coupon	4581X0DV7	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		262.50	262.50
04/20/2026	Final Maturity	4581X0DV7	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	60,000.00		60,000.00
04/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		114.25	114.25
04/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	870.82		870.82
04/24/2026	Coupon	857477DB6	60,000.00	STATE STREET CORP 4.834 04/24/2030		1,450.20	1,450.20
04/27/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
04/27/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
04/27/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
04/27/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
04/27/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2026	Coupon	91282CDG3	150,000.00	UNITED STATES TREASURY 1.125 10/31/2026		843.75	843.75
04/30/2026	Coupon	91282CKP5	80,000.00	UNITED STATES TREASURY 4.625 04/30/2029		1,850.00	1,850.00
04/30/2026	Coupon	91282CLR0	60,000.00	UNITED STATES TREASURY 4.125 10/31/2029		1,237.50	1,237.50
04/30/2026	Coupon	91282CMZ1	60,000.00	UNITED STATES TREASURY 3.875 04/30/2030		1,162.50	1,162.50
04/30/2026	Coupon	91282CPD7	50,000.00	UNITED STATES TREASURY 3.625 10/31/2030		906.25	906.25
April 2026 Total					62,815.29	14,698.36	77,513.65
MAY 2026							
05/11/2026	Coupon	037833ET3	10,000.00	APPLE INC 4.0 05/10/2028		200.00	200.00
05/11/2026	Coupon	665859AW4	70,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		1,400.00	1,400.00
05/12/2026	Coupon	023135BX3	25,000.00	AMAZON.COM INC 1.0 05/12/2026		125.00	125.00
05/12/2026	Final Maturity	023135BX3	25,000.00	AMAZON.COM INC 1.0 05/12/2026	25,000.00		25,000.00
05/13/2026	Coupon	3133EPC45	100,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		2,312.50	2,312.50
05/15/2026	Coupon	341081GN1	60,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		1,320.00	1,320.00
05/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
05/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
05/15/2026	Coupon	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027		13.75	13.75
05/15/2026	Principal Paydown	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027	1,327.56		1,327.56
05/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
05/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
05/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
05/18/2026	Coupon	58933YBH7	15,000.00	MERCK & CO INC 4.05 05/17/2028		303.75	303.75
05/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		110.93	110.93
05/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,786.80		1,786.80
05/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
05/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
05/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
05/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
05/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
May 2026 Total					28,114.36	6,916.81	35,031.17
JUNE 2026							
06/01/2026	Coupon	91282CET4	150,000.00	UNITED STATES TREASURY 2.625 05/31/2027		1,968.75	1,968.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/01/2026	Coupon	91282CHE4	70,000.00	UNITED STATES TREASURY 3.625 05/31/2028		1,268.75	1,268.75
06/01/2026	Coupon	91282CKT7	60,000.00	UNITED STATES TREASURY 4.5 05/31/2029		1,350.00	1,350.00
06/01/2026	Coupon	91282CMA6	70,000.00	UNITED STATES TREASURY 4.125 11/30/2029		1,443.75	1,443.75
06/01/2026	Coupon	91282CPN5	65,000.00	UNITED STATES TREASURY 3.5 11/30/2030		1,137.50	1,137.50
06/05/2026	Coupon	46647PAX4	70,000.00	JPMORGAN CHASE & CO 4.452 12/05/2029		1,558.20	1,558.20
06/08/2026	Coupon	3130AXQK7	80,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		1,900.00	1,900.00
06/08/2026	Coupon	3130B1BC0	55,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		1,271.88	1,271.88
06/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
06/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
06/15/2026	Coupon	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027		8.12	8.12
06/15/2026	Principal Paydown	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027	1,077.12		1,077.12
06/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
06/15/2026	Coupon	74340XCG4	60,000.00	PROLOGIS LP 4.875 06/15/2028		1,462.50	1,462.50
06/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
06/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		55.00	55.00
06/15/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	244.10		244.10
06/22/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		104.13	104.13
06/22/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,753.99		1,753.99
06/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
06/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
06/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
06/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
06/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
06/30/2026	Coupon	91282CEV9	75,000.00	UNITED STATES TREASURY 3.25 06/30/2029		1,218.75	1,218.75
06/30/2026	Coupon	91282CGC9	125,000.00	UNITED STATES TREASURY 3.875 12/31/2027		2,421.88	2,421.88
06/30/2026	Coupon	91282CJQ5	65,000.00	UNITED STATES TREASURY 3.75 12/31/2030		1,218.75	1,218.75
06/30/2026	Coupon	91282CKX8	55,000.00	UNITED STATES TREASURY 4.25 06/30/2029		1,168.75	1,168.75
06/30/2026	Coupon	91282CMD0	65,000.00	UNITED STATES TREASURY 4.375 12/31/2029		1,421.88	1,421.88
06/30/2026	Coupon	91282CNK3	55,000.00	UNITED STATES TREASURY 3.875 06/30/2030		1,065.63	1,065.63
June 2026 Total					3,075.21	23,120.07	26,195.28
JULY 2026							

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/10/2026	Coupon	89236TPH2	25,000.00	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031		519.17	519.17
07/13/2026	Coupon	459058KT9	35,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		612.50	612.50
07/13/2026	Coupon	45950KDD9	40,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		900.00	900.00
07/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
07/15/2026	Coupon	438516CL8	55,000.00	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029		1,168.75	1,168.75
07/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
07/15/2026	Coupon	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027		3.55	3.55
07/15/2026	Effective Maturity	47800BAC2	7,434.98	JDOT 2022-C A3 5.09 06/15/2027	837.29		837.29
07/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
07/15/2026	Coupon	87612EBM7	25,000.00	TARGET CORP 1.95 01/15/2027		243.75	243.75
07/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
07/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		54.11	54.11
07/15/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	818.60		818.60
07/15/2026	Coupon	91324PFG2	60,000.00	UNITEDHEALTH GROUP INC 4.8 01/15/2030		1,440.00	1,440.00
07/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		97.45	97.45
07/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,717.12		1,717.12
07/23/2026	Coupon	06051GHV4	25,000.00	BANK OF AMERICA CORP 3.194 07/23/2030		399.25	399.25
07/27/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
07/27/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
07/27/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
07/27/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
07/27/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
07/30/2026	Coupon	025816DY2	60,000.00	AMERICAN EXPRESS CO 5.085 01/30/2031		1,525.50	1,525.50
07/31/2026	Coupon	69371RS80	60,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		1,380.00	1,380.00
07/31/2026	Coupon	91282CFB2	125,000.00	UNITED STATES TREASURY 2.75 07/31/2027		1,718.75	1,718.75
07/31/2026	Coupon	91282CHQ7	60,000.00	UNITED STATES TREASURY 4.125 07/31/2028		1,237.50	1,237.50
07/31/2026	Coupon	91282CJW2	90,000.00	UNITED STATES TREASURY 4.0 01/31/2029		1,800.00	1,800.00
07/31/2026	Coupon	91282CLC3	95,000.00	UNITED STATES TREASURY 4.0 07/31/2029		1,900.00	1,900.00
07/31/2026	Coupon	91282CNN7	55,000.00	UNITED STATES TREASURY 3.875 07/31/2030		1,065.63	1,065.63

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
July 2026 Total					3,373.02	17,141.77	20,514.79
AUGUST 2026							
08/07/2026	Coupon	63743HFX5	60,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		1,485.00	1,485.00
08/17/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
08/17/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
08/17/2026	Coupon	4581X0EN4	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		1,237.50	1,237.50
08/17/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
08/17/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
08/17/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		51.10	51.10
08/17/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	797.03		797.03
08/17/2026	Coupon	9128282A7	75,000.00	UNITED STATES TREASURY 1.5 08/15/2026		562.50	562.50
08/17/2026	Final Maturity	9128282A7	75,000.00	UNITED STATES TREASURY 1.5 08/15/2026	75,000.00		75,000.00
08/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		90.91	90.91
08/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,667.38		1,667.38
08/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
08/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.58	139.58
08/25/2026	Principal Paydown	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028	6.87		6.87
08/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
08/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
08/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
08/31/2026	Coupon	91282CFJ5	135,000.00	UNITED STATES TREASURY 3.125 08/31/2029		2,109.38	2,109.38
08/31/2026	Coupon	91282CKD2	70,000.00	UNITED STATES TREASURY 4.25 02/28/2029		1,487.50	1,487.50
08/31/2026	Coupon	91282CNX5	55,000.00	UNITED STATES TREASURY 3.625 08/31/2030		996.88	996.88
August 2026 Total					77,471.27	9,096.64	86,567.91
SEPTEMBER 2026							
09/08/2026	Coupon	06051GHG7	45,000.00	BANK OF AMERICA CORP 3.97 03/05/2029		893.25	893.25
09/08/2026	Coupon	3130AWTR1	100,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		2,187.50	2,187.50
09/10/2026	Coupon	3130ATS57	60,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		1,350.00	1,350.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2026	Coupon	084664CZ2	90,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,035.00	1,035.00
09/15/2026	Coupon	09247XAN1	85,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		1,360.00	1,360.00
09/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		115.25	115.25
09/15/2026	Principal Paydown	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029	1,572.50		1,572.50
09/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
09/15/2026	Coupon	571748CA8	60,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		1,395.00	1,395.00
09/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
09/15/2026	Coupon	756109BR4	60,000.00	REALTY INCOME CORP 4.85 03/15/2030		1,455.00	1,455.00
09/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
09/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		48.18	48.18
09/15/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	783.45		783.45
09/17/2026	Coupon	931142ER0	10,000.00	WALMART INC 1.05 09/17/2026		52.50	52.50
09/17/2026	Final Maturity	931142ER0	10,000.00	WALMART INC 1.05 09/17/2026	10,000.00		10,000.00
09/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		84.56	84.56
09/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,631.84		1,631.84
09/22/2026	Coupon	3133EPWK7	130,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		2,925.00	2,925.00
09/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
09/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.56	139.56
09/25/2026	Principal Paydown	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028	87.80		87.80
09/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
09/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
09/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
09/30/2026	Coupon	91282CEF4	90,000.00	UNITED STATES TREASURY 2.5 03/31/2027		1,125.00	1,125.00
09/30/2026	Coupon	91282CKG5	75,000.00	UNITED STATES TREASURY 4.125 03/31/2029		1,546.88	1,546.88
09/30/2026	Coupon	91282CLN9	50,000.00	UNITED STATES TREASURY 3.5 09/30/2029		875.00	875.00
09/30/2026	Coupon	91282CMU2	75,000.00	UNITED STATES TREASURY 4.0 03/31/2030		1,500.00	1,500.00
09/30/2026	Coupon	91282CPA3	55,000.00	UNITED STATES TREASURY 3.625 09/30/2030		996.88	996.88
September 2026 Total					14,075.59	19,905.60	33,981.19

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
OCTOBER 2026							
10/01/2026	Coupon	828807DZ7	60,000.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		1,312.50	1,312.50
10/05/2026	Coupon	89115A2Y7	55,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		1,373.35	1,373.35
10/13/2026	Coupon	023135CF1	30,000.00	AMAZON.COM INC 3.3 04/13/2027		495.00	495.00
10/13/2026	Coupon	24422EVW6	90,000.00	JOHN DEERE CAPITAL CORP 1.3 10/13/2026		585.00	585.00
10/13/2026	Final Maturity	24422EVW6	90,000.00	JOHN DEERE CAPITAL CORP 1.3 10/13/2026	90,000.00		90,000.00
10/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		109.21	109.21
10/15/2026	Principal Paydown	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029	1,089.97		1,089.97
10/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
10/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
10/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
10/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		45.31	45.31
10/15/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	754.34		754.34
10/16/2026	Coupon	459058LN1	85,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		1,646.88	1,646.88
10/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		78.35	78.35
10/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,570.02		1,570.02
10/26/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
10/26/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.32	139.32
10/26/2026	Principal Paydown	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028	93.92		93.92
10/26/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
10/26/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
10/26/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
10/26/2026	Coupon	857477DB6	60,000.00	STATE STREET CORP 4.834 04/24/2030		1,450.20	1,450.20
October 2026 Total					93,508.24	8,056.15	101,564.39
NOVEMBER 2026							
11/02/2026	Coupon	91282CDG3	150,000.00	UNITED STATES TREASURY 1.125 10/31/2026		843.75	843.75
11/02/2026	Final Maturity	91282CDG3	150,000.00	UNITED STATES TREASURY 1.125 10/31/2026	150,000.00		150,000.00
11/02/2026	Coupon	91282CKP5	80,000.00	UNITED STATES TREASURY 4.625 04/30/2029		1,850.00	1,850.00
11/02/2026	Coupon	91282CLR0	60,000.00	UNITED STATES TREASURY 4.125 10/31/2029		1,237.50	1,237.50
11/02/2026	Coupon	91282CMZ1	60,000.00	UNITED STATES TREASURY 3.875 04/30/2030		1,162.50	1,162.50
11/02/2026	Coupon	91282CPD7	50,000.00	UNITED STATES TREASURY 3.625 10/31/2030		906.25	906.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/10/2026	Coupon	037833ET3	10,000.00	APPLE INC 4.0 05/10/2028		200.00	200.00
11/10/2026	Coupon	665859AW4	70,000.00	NORTHERN TRUST CORP 4.0 05/10/2027		1,400.00	1,400.00
11/13/2026	Coupon	3133EPC45	100,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		2,312.50	2,312.50
11/16/2026	Coupon	341081GN1	60,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		1,320.00	1,320.00
11/16/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		105.02	105.02
11/16/2026	Principal Paydown	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029	1,645.74		1,645.74
11/16/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
11/16/2026	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	246.24		246.24
11/16/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
11/16/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
11/16/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		42.54	42.54
11/16/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	739.79		739.79
11/17/2026	Coupon	58933YBH7	15,000.00	MERCK & CO INC 4.05 05/17/2028		303.75	303.75
11/23/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		72.37	72.37
11/23/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,531.96		1,531.96
11/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
11/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		139.06	139.06
11/25/2026	Principal Paydown	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028	88.36		88.36
11/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
11/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
11/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
11/30/2026	Coupon	91282CET4	150,000.00	UNITED STATES TREASURY 2.625 05/31/2027		1,968.75	1,968.75
11/30/2026	Coupon	91282CHE4	70,000.00	UNITED STATES TREASURY 3.625 05/31/2028		1,268.75	1,268.75
11/30/2026	Coupon	91282CKT7	60,000.00	UNITED STATES TREASURY 4.5 05/31/2029		1,350.00	1,350.00
11/30/2026	Coupon	91282CMA6	70,000.00	UNITED STATES TREASURY 4.125 11/30/2029		1,443.75	1,443.75
11/30/2026	Coupon	91282CPN5	65,000.00	UNITED STATES TREASURY 3.5 11/30/2030		1,137.50	1,137.50
November 2026 Total					154,252.09	19,885.03	174,137.12
DECEMBER 2026							
12/07/2026	Coupon	46647PAX4	70,000.00	JPMORGAN CHASE & CO 4.452 12/05/2029		1,558.20	1,558.20
12/08/2026	Coupon	3130AXQK7	80,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		1,900.00	1,900.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/08/2026	Coupon	3130B1BC0	55,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		1,271.88	1,271.88
12/15/2026	Coupon	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029		98.70	98.70
12/15/2026	Principal Paydown	34535VAD6	30,000.00	FORDO 2024-D A3 4.61 08/15/2029	1,548.64		1,548.64
12/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		107.11	107.11
12/15/2026	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,718.71		1,718.71
12/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
12/15/2026	Coupon	74340XCG4	60,000.00	PROLOGIS LP 4.875 06/15/2028		1,462.50	1,462.50
12/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
12/15/2026	Coupon	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029		39.83	39.83
12/15/2026	Principal Paydown	89239TAD4	15,000.00	TAOT 2024-D A3 4.4 06/15/2029	703.22		703.22
12/21/2026	Coupon	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029		66.53	66.53
12/21/2026	Principal Paydown	43813YAC6	30,000.00	HAROT 2024-3 A3 4.57 03/21/2029	1,460.96		1,460.96
12/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
12/25/2026	Coupon	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028		138.81	138.81
12/25/2026	Principal Paydown	3137FETN0	50,000.00	FHMS K-073 A2 3.35 01/25/2028	94.45		94.45
12/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
12/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
12/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
12/31/2026	Coupon	91282CEV9	75,000.00	UNITED STATES TREASURY 3.25 06/30/2029		1,218.75	1,218.75
12/31/2026	Coupon	91282CGC9	125,000.00	UNITED STATES TREASURY 3.875 12/31/2027		2,421.88	2,421.88
12/31/2026	Coupon	91282CJQ5	65,000.00	UNITED STATES TREASURY 3.75 12/31/2030		1,218.75	1,218.75
12/31/2026	Coupon	91282CKX8	55,000.00	UNITED STATES TREASURY 4.25 06/30/2029		1,168.75	1,168.75
12/31/2026	Coupon	91282CMD0	65,000.00	UNITED STATES TREASURY 4.375 12/31/2029		1,421.88	1,421.88
12/31/2026	Coupon	91282CNK3	55,000.00	UNITED STATES TREASURY 3.875 06/30/2030		1,065.63	1,065.63
December 2026 Total					5,525.98	15,872.23	21,398.20
Grand Total			14,076,008.57		446,536.04	172,927.26	619,463.30

IMPORTANT DISCLOSURES

Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ICE Data Indices, LLC ("ICE"), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN "AS IS" BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN "AS IS" BASIS AND LICENSEE'S USE IS AT LICENSEE'S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

BENCHMARK INDEX & DISCLOSURES




Three Valleys Municipal Water District | Account #10065 | As of January 31, 2026

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

**BOARD INFORMATION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: February 18, 2026

Subject: YTD District Budget Status Report

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the YTD District Budget Status Report for the period ending January 31, 2026.

Majority of budgets on the summarized level continue to be in line with expectations. The fiscal year 2025-26 encumbrance carry forward will positively impact the Capital Investment Program budget, resulting in a positive budget variance.

Fiscal Impact

None

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – YTD District Budget Status Report

Meeting History

None

NA/BA

THREE VALLEYS MUNICIPAL WATER DISTRICT
DISTRICT BUDGET - FISCAL YEAR 2025-2026
Month Ending January 31, 2026


Item 7.B - Exhibit A

	2025-2026 YTD Actuals	Annual Budget All Funds	2025-2026 Percent of Budget	2025-2026 Balance Remaining
REVENUES				
<i>OPERATING REVENUES</i>				
Water Sales	48,935,491	79,008,339	61.9%	30,072,847
MWD RTS Standby Charge	3,443,775	6,865,400	50.2%	3,421,624
MWD Capacity Charge Assessment	1,032,350	1,699,350	60.7%	667,000
TVMWD Fixed Charges	636,966	1,186,421	53.7%	549,455
Hydroelectric Revenue	-	250,000	0.0%	250,000
<i>NON-OPERATING REVENUES</i>				
Property Taxes	1,847,719	3,304,974	55.9%	1,457,255
Interest Income	360,907	215,000	167.9%	(145,907)
Pumpback O&M Reimbursement	-	10,000	0.0%	10,000
Grants and Other Revenue	82,482	-		(82,482)
TOTAL REVENUES	56,339,690	92,539,483	60.9%	36,199,793
EXPENSES				
<i>OPERATING EXPENSES</i>				
MWD Water Purchases	41,049,648	67,352,395	60.9%	26,302,747
MWD RTS Standby Charge	3,249,154	6,865,400	47.3%	3,616,246
Staff Compensation	3,752,984	6,519,702	57.6%	2,766,718
MWD Capacity Charge	898,950	1,699,350	52.9%	800,400
Operations and Maintenance	1,295,998	2,733,700	47.4%	1,437,702
Professional Services	480,725	838,500	57.3%	357,775
Directors Compensation	199,170	462,262	43.1%	263,092
Communication and Conservation Programs	64,699	199,000	32.5%	134,301
Planning & Resources	408,650	300,000	136.2%	(108,650)
Membership Dues and Fees	60,146	100,825	59.7%	40,679
Hydroelectric Facilities	8,615	40,000	21.5%	31,385
Board Elections	-	-	0.0%	-
<i>NON OPERATING EXPENSES</i>				
Pumpback O&M Expenses	2,001	10,000	20.0%	7,999
<i>RESERVE EXPENSES</i>				
Reserve Replenishment	-	390,000	0.0%	390,000
<i>CAPITAL INVESTMENT</i>				
Capital Repair & Replacement	-	2,900,000	0.0%	2,900,000
Capital Investment Program	684,419	530,000	129.1%	(154,419)
TOTAL EXPENSES	52,155,157	90,941,133	57.4%	38,785,976
NET INCOME (LOSS) BEFORE TRANSFERS		1,598,349		
TRANSFER FROM/(TO) CAPITAL RESERVES		125,026		
TRANSFER IN FROM BOARD ELECTION RESERVES		-		
TRANSFER IN FROM ENCUMBERED RESERVES		-		
NET INCOME (LOSS) AFTER TRANSFERS		\$ 1,723,375		

***This budget is prepared on a modified cash-basis of accounting, which is a basis of accounting other than generally accepted accounting principles (GAAP).*

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: February 18, 2026

Subject: Warrant List

Staff Recommendation

Receive and file the Warrant List for the period ending January 31, 2026, as presented.

Discussion

The monthly warrant list is provided for your information:

- General checks 55739 through 55829 totaling \$374,257.82 are listed on pages 1 to 4.
- MWD November 2025 water invoice totaling \$3,748,622.76 is also listed on page 4.
- Payments for taxing agencies, benefit payments and PERS totaling \$283,742.78 are listed on pages 5 to 8.
- Total payroll checks of \$235,622.01 are listed on page 8.
- December 2025 UMPQUA Credit Card expenses totaling \$23,705.95 are listed on page 9.

Fiscal Impact

\$4,665,951.32

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – Warrant List

Meeting History

None

NA/BA





THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
Payroll Wire Transfer January
Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
55739	AIRGAS SPECIALTY PRODUCTS	AMMONIUM HYDROXIDE SOLUTION	1,403.42
55739	AIRGAS SPECIALTY PRODUCTS	AMMONIA REFRIGERANT BULK	4,304.34
55740	APPLIED TECHNOLOGY GROUP, INC	MONTHLY CHARGE PWAGE ASSIGNED RADIO JANUARY	30.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55741	BRUNICK, MCELHANEY & KENNEDY	Legal services	10,000.00
55742	CAMMACK, MARK	Retiree Health Plan Reimbursement	202.90
55743	CHARTER COMMUNICATNS HOLDINGS, LLC	BROADBAND SERVICES WILLIAMS/PLANT/FULTON	399.99
55744	CHARTER COMMUNICATNS HOLDINGS, LLC	675 E MIRAMAR	146.25
55745	CLS LANDSCAPE MANAGEMENT	IRRIGATION PROPOSAL	155.15
55745	CLS LANDSCAPE MANAGEMENT	IRRIGATION	140.53
55745	CLS LANDSCAPE MANAGEMENT	IRRIGATION	143.91
55745	CLS LANDSCAPE MANAGEMENT	IRRIGATION	274.82
55745	CLS LANDSCAPE MANAGEMENT	IRRIGATION	163.02
55745	CLS LANDSCAPE MANAGEMENT	IRRIGATION	198.13
55746	COLE, JONATHAN J.	Retiree Health Plan Reimbursement	42.55
55747	CONTRERAS, MARIA	Retiree Health Plan Reimbursement	300.00
55748	D & H WATER SYSTEMS INC.	GASKET YOKE	591.55
55748	D & H WATER SYSTEMS INC.	Gas Sensor Unit	796.13
55749	DECHAIINE, CYNTHIA	Retiree Health Plan Reimbursement	459.62
55750	DISTRIBUTOR OPERATIONS INC.	BATTERIES FOR UPS	1,044.86
55750	DISTRIBUTOR OPERATIONS INC.	BATTERIES FOR UPS	132.14
55751	DOPUDJA & WELLS CONSULTING	Task Order 1 - Hydroelectric Facilities & Solar Analysis	2,485.00
55751	DOPUDJA & WELLS CONSULTING	Task 1 Hydroelectric Facilities & Solar Analysis	1,420.00
55751	DOPUDJA & WELLS CONSULTING	Hydroelectric Facilities & Solar Analysis	1,042.50
55751	DOPUDJA & WELLS CONSULTING	Task Order 1 - Hydroelectric Facilities & Solar Analysis	5,832.65
55752	FAULK, GEORGE	Retiree Health Plan Reimbursement	355.00
55753	GOFORTH & MARTI	HERMAN MILLER SEATING	436.41



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
Payroll Wire Transfer January
Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
55754	GEI CONSULTANTS, INC.	2025 Regional Urban Water Management Plan	23,789.50
55755	HANSEN, RICHARD W.	Retiree Health Plan Reimbursement	600.00
55756	HIGHROAD INFORMATION TECH, LLC	TVMWD Renewals Jan 2026	3,932.00
55756	HIGHROAD INFORMATION TECH, LLC	Monthly Billing for January 2026	2,790.00
55757	LAREZ, MARY PAT	Retiree Health Plan Reimbursement	142.55
55758	MERCER, DUSTIN	For Cleaning Services December 2025	916.00
55759	PACIFIC STAR CHEMICAL, LLC	SODIUM HYPOCHLORITE 12.5%	6,294.97
55760	PREMIER FAMILY MEDICINE ASSOC	PRE EMPLOYMENT TEST	142.00
55761	PRIME SYSTEMS IND AUTOMATION	SCADA MAINTENANCE	11,336.00
55762	SONNENBERG, RYAN	Trust & Will Reimbursement	800.00
55763	TRUSSEL TECHNOLOGIES, INC.	Blending & Monitoring Plan for 6 Basins	8,490.00
55764	VERIZON WIRELESS	CELLULAR & IPAD SERVICES 12/26/25-1/25/26	747.36
55764	VERIZON WIRELESS	CELLULAR & IPAD SERVICES 12/26/25-1/25/26	125.04
55764	VERIZON WIRELESS	CELLULAR & IPAD SERVICES 12/26/25-1/25/26	123.98
55764	VERIZON WIRELESS	CELLULAR & IPAD SERVICES 12/26/25-1/25/26	276.58
55765	WESTERN AV	WAVS ONE 1 YEAR MAINTENANCE	7,895.00
55766	WESTERN WATER WORKS SUPPLY CO	SUPPLIES	4,123.96
55767	AT&T MOBILITY LLC	FIRSTNET MOBILE/ MIFI	733.32
55768	AZUSA LIGHT & WATER	ELECTRICITY	45.51
55769	BASIC	Monthly Fee for Bundled CDA Services	149.91
55770	CA DEPT OF TAX & FEE ADMIN	2025 USE TAX Q4	66.00
55771	CALLTOWER INC.	TELEPHONE LICENSE/SERVICE	718.86
55772	CANNON CORPORATION	PROFESSIONAL SERVICES	1,711.50
55773	CANON FINANCIAL SERVICES, INC.	COPY MACHINE LEASE	2,461.41
55774	CITY OF CLAREMONT	REFUSE PICKUP/STREET SWEEPING	195.72
55775	CLS LANDSCAPE MANAGEMENT	Landscape Maintenance for January 2026	3,276.00
55776	FORD OF UPLAND, LLC	VEHICLE MAINTENANCE	98.04
55777	FRONTIER	HQ INTERNET	1,154.59
55778	HD SUPPLY FACILITIES MAINT LTD	Hach DPD 4 (Total) for 25 mL Sample;	1,255.48
55779	KRIEDEL, BETTY	Retiree Health Plan Reimbursement	202.90
55780	MALLORY SAFETY & SUPPLY LLC	Inspection	195.00
55781	MICHAEL J ARNOLD & ASSOC, INC.	Lobbyist-Computer/IT Support Plan	84.00
55781	MICHAEL J ARNOLD & ASSOC, INC.	Retainer for legislative advocacy services.	6,000.00
55782	PALM, JAMES	Retiree Health Plan Reimbursement	142.55
55783	SAN ANTONIO WATER COMPANY	Water Availability	4.00
55784	SOCALGAS	FULTON SERVICE 12/05/25-01/07/26	16.38
55785	SOUTHERN CALIFORNIA EDISON	INTERCONNECTION 2930 FULTON AVE	110.93



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
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Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
55785	SOUTHERN CALIFORNIA EDISON	3300 Padua Ave	185.98
55785	SOUTHERN CALIFORNIA EDISON	INTERCONNECTION CHARGE 3949 WILLIAMS	92.42
55785	SOUTHERN CALIFORNIA EDISON	19 W Baseline	83.02
55785	SOUTHERN CALIFORNIA EDISON	2010 GRAND AVE	10,698.95
55785	SOUTHERN CALIFORNIA EDISON	1059 BASELINE	24.08
55785	SOUTHERN CALIFORNIA EDISON	GLENDORA/C ST/ EMERALD/ MIRAMAR/ WILLIAMS	1,668.77
55785	SOUTHERN CALIFORNIA EDISON	675 E MIRAMAR AVE	7,339.78
55786	VERIZON WIRELESS	VERIZON CONNECT	590.27
55787	U.S. ELECTRICAL SERVICES, INC.	SUPPLIES	101.65
55788	WATER EDUCATION LATINO LEADERS	DIRECTOR MARQUEZ SPONSORHIP	500.00
55789	WECK LABORATORIES INC.	OUTSIDE LABORATORY TESTING	1,340.00
55790	WEX BANK	VEHICLE FUEL 12/01/2025-12/31/2025	1,794.87
55791	WOODARD & CURRAN, INC.	GW Reliability Project Phase 1	3,820.00
55792	CASELLE, INC.	MONTHLY SUPPORT FEE	1,797.00
55793	CLINICAL LABORATORY OF SB, INC	OUTSIDE LAB TESTING	7,585.00
55794	CONCUR TECHNOLOGIES, INC.	EXPENSE MANAGEMENT SET UP	108.20
55795	EUROFINS EATON ANALYTICAL, LLC	OUTSIDE LABORATORY TESTING	494.50
55796	GRAINGER	LITHIUM BATTERY	96.25
55797	KRIEDEL, BETTY	Retiree Health Plan Reimbursement	202.90
55798	MICROBIOLOGICS INC	ESCHERICHIA COLI	1,169.00
55799	PACIFIC STAR CHEMICAL, LLC	SODIUM HYDROXIDE - 50% MEMBRANE	10,071.12
55800	PALM, JAMES	Retiree Health Plan Reimbursement	142.55
55801	SYNAGRO WEST, LLC	SLUDGE REMOVAL DEC 2025	11,572.67
55802	TK CONSTRUCTION	Valve Can Repair at 399 Baseline Rd.	2,085.08
55803	WOODARD & CURRAN, INC.	GW Reliability Project Phase 1	3,040.00
1262601	JCI JONES CHEMICALS, INC.	CHLORINE CREDIT	-1,861.95
1262601	JCI JONES CHEMICALS, INC.	CHLORINE	16,819.03
55804	CAMMACK, MARK	Retiree Health Plan Reimbursement	202.90
55805	CDW GOVERNMENT LLC	OT VULNERABILITY SCANNING	19,579.49
55806	CHARTER COMMUNICATNS HOLDINGS, LLC	BROADBAND SERVICES WILLIAMS/PLANT/FULTON	399.99
55807	COLE, JONATHAN J.	Retiree Health Plan Reimbursement	42.55
55808	CONTRERAS, MARIA	Retiree Health Plan Reimbursement	300.00
55809	DECHANE, CYNTHIA	Retiree Health Plan Reimbursement	459.62
55810	EEC ACQUISITION LLC	DISH MACHINE MAINTENANCE	668.14
55810	EEC ACQUISITION LLC	DRAIN PUMP & MOTOR ASSEMBLY	1,904.79
55811	FAULK, GEORGE	Retiree Health Plan Reimbursement	355.00
55812	GOLDEN STATE WATER COMPANY	MIRAGRAND WATER PURCHASE DEC 15- JAN 15	374.29



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
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Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
55813	GRAINGER	STABILIZING STAND,SCREW ADJUSTMENT, Roof Project	267.67
55814	HACH COMPANY	LAB SUPPLIES	162.06
55815	HANSEN, RICHARD W.	Retiree Health Plan Reimbursement	600.00
55816	HARBERSON, KAREN	Trust & Will Reimbursement	800.00
55817	HOWIE, KIRK	EXPENSE REIMBURSEMENT REQUEST	255.50
55818	KNOWBE4 INC	SUBSCRIPTION	5,423.68
55819	LAREZ, MARY PAT	Retiree Health Plan Reimbursement	142.55
55820	MICHAEL BAKER INTERNATIONAL, INC.	LAFFCO LEGAL	39,288.20
55821	PANZER, KEVIN	Boot Reinbursement	275.00
55822	POLYDYNE, INC	CLARIFLOC	7,312.92
55823	RED WING BUSINESS ADVNTGE ACCT	SAFETY BOOTS- FREEMAN	271.63
55825	TRUSSEL TECHNOLOGIES, INC.	Miramar Plant Operational Efficiency Study	3,590.00
55826	TURNER, MARISSA	Expense Reimbursement	110.32
55827	WESTERN WATER WORKS SUPPLY CO	SUPPLIES	54.87
55828	SOUTHERN CALIFORNIA EDISON	19 W BASELINE	94.76
55828	SOUTHERN CALIFORNIA EDISON	2010 GRAND AVE	6,125.14
55829	SOUTHERN CALIFORNIA EDISON	Rule 21 Tariff Interconnection Agreement Request Application	800.00
1292699	JCI JONES CHEMICALS, INC.	CHLORINE	9,187.70
12292502	METROPOLITAN WATER DISTRICT	NOVEMBER 2025 MWD WATER INVOICE	3,748,622.76
Grand Totals:			4,122,880.58



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
Payroll Wire Transfer January
Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Name	Description	Paid Amount
1132651	FEDERAL TAX PAYMENT	Medicare Pay Period: 01/04/2026	2,792.98
1132651	FEDERAL TAX PAYMENT	Medicare Pay Period: 01/04/2026	2,792.98
1132651	FEDERAL TAX PAYMENT	Federal Withholding Tax Pay Period: 01/04/2026	21,343.73
1232651	FEDERAL TAX PAYMENT	Medicare Pay Period: 01/18/2026	2,576.00
1232651	FEDERAL TAX PAYMENT	Medicare Pay Period: 01/18/2026	2,576.00
1232651	FEDERAL TAX PAYMENT	Federal Withholding Tax Pay Period: 01/18/2026	19,479.69
1302651	FEDERAL TAX PAYMENT	Medicare Pay Period: 01/31/2026	219.33
1302651	FEDERAL TAX PAYMENT	Medicare Pay Period: 01/31/2026	219.33
1302651	FEDERAL TAX PAYMENT	Federal Withholding Tax Pay Period: 01/31/2026	500.00
Total 1:			52,500.04
1132652	STATE TAX PAYMENT	State Withholding Tax Pay Period: 01/04/2026	11,904.59
1132652	STATE TAX PAYMENT	State Disability Tax Pay Period: 01/04/2026	2,756.78
1232653	STATE TAX PAYMENT	State Withholding Tax Pay Period: 01/18/2026	8,210.75
1232653	STATE TAX PAYMENT	State Disability Tax Pay Period: 01/18/2026	2,261.83
1302652	STATE TAX PAYMENT	State Withholding Tax Pay Period: 01/31/2026	15.73
Total 2:			25,149.68
1122653	EMPOWER RETIREMENT, LLC	401A Deferred Pay Period: 01/04/2026	6,875.00
1262661	EMPOWER RETIREMENT, LLC	401A Deferred Pay Period: 01/18/2026	6,875.00
Total 3:			13,750.00
1122654	EMPOWER RETIREMENT, LLC	457 Deferred Pay Period: 01/04/2026	13,498.00
1122654	EMPOWER RETIREMENT, LLC	457 Deferred Roth Pay Period: 01/04/2026	2,541.00
1122654	EMPOWER RETIREMENT, LLC	457 Deferred 7.5% Pay Period: 01/04/2026	7.50
1262662	EMPOWER RETIREMENT, LLC	457 Deferred Pay Period: 01/18/2026	12,379.00
1262662	EMPOWER RETIREMENT, LLC	457 Deferred Roth Pay Period: 01/18/2026	2,541.00
1262662	EMPOWER RETIREMENT, LLC	457 Deferred 7.5% Pay Period: 01/18/2026	98.10



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
Payroll Wire Transfer January
Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Name	Description	Paid Amount
Total 4:			31,064.60
1052651	AFLAC	AFLAC PRETAX Pay Period: 12/07/2025	570.58
1052651	AFLAC	AFLAC POST Pay Period: 12/07/2025	156.10
1052651	AFLAC	AFLAC PRETAX Pay Period: 12/21/2025	570.58
1052651	AFLAC	AFLAC POST Pay Period: 12/21/2025	156.10
1232662	AFLAC	AFLAC PRETAX Pay Period: 01/04/2026	570.58
1232662	AFLAC	AFLAC POST Pay Period: 01/04/2026	156.10
1232662	AFLAC	AFLAC PRETAX Pay Period: 01/18/2026	570.58
1232662	AFLAC	AFLAC POST Pay Period: 01/18/2026	156.10
Total 5:			2,906.72
1132653	BASIC	HSA Pay Period: 01/04/2026	9,384.91
1272661	BASIC	HSA Pay Period: 01/18/2026	2,434.91
1272661	BASIC	HSA Pay Period: 01/31/2026	662.50
Total 7:			12,482.32
1072651	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 12/07/2025	6,625.48
1072651	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 12/07/2025	11,906.93
1072651	PUBLIC EMPLOYEES RETIREMENT SY	ADJUSTMENT Shift	17.21-
1072651	PUBLIC EMPLOYEES RETIREMENT SY	Employer contribution Adjustment	30.93-
1072651	PUBLIC EMPLOYEES RETIREMENT SY	Rounding adj 0.01	.01
1072651	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 12/07/2025	4,217.64
1072651	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 12/07/2025	4,331.91
1072651	PUBLIC EMPLOYEES RETIREMENT SY	PERS Survivor Pay Period: 12/07/2025	23.25
1142651	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 12/21/2025	6,291.87
1142651	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 12/21/2025	11,307.38
1142651	PUBLIC EMPLOYEES RETIREMENT SY	ROUNDING ADJ 0.05	.05
1142651	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 12/21/2025	4,042.28
1142651	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 12/21/2025	4,151.80
1142651	PUBLIC EMPLOYEES RETIREMENT SY	PERS Survivor Pay Period: 12/21/2025	23.25
1232652	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 01/18/2026	6,594.48
1232652	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 01/18/2026	11,882.17
1232652	PUBLIC EMPLOYEES RETIREMENT SY	Adjustment 17.21 PPE 12/07/2025	17.21



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
Payroll Wire Transfer January
Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Name	Description	Paid Amount
1232652	PUBLIC EMPLOYEES RETIREMENT SY	Rounding adj 0.01	.01
1232652	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 01/18/2026	5,450.61
1232652	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 01/18/2026	5,598.29
1232652	PUBLIC EMPLOYEES RETIREMENT SY	PERS Survivor Pay Period: 01/18/2026	23.25
Total 8:			82,439.73
1232661	ACWA/JPIA		557.45
1232661	ACWA/JPIA		557.45
1232661	ACWA/JPIA		588.20
1232661	ACWA/JPIA		12,021.65
1232661	ACWA/JPIA		212.45
1232661	ACWA/JPIA		212.45
1232661	ACWA/JPIA		212.45
1232661	ACWA/JPIA		424.90
1232661	ACWA/JPIA		22,555.25
1232661	ACWA/JPIA		837.79
1232661	ACWA/JPIA		89.16
1232661	ACWA/JPIA		781.81
1232661	ACWA/JPIA		835.31
1232661	ACWA/JPIA		1,563.62
1232661	ACWA/JPIA		781.81
1232661	ACWA/JPIA		2,853.31
1232661	ACWA/JPIA		430.25
1232661	ACWA/JPIA		62.00
1232661	ACWA/JPIA		227.22
1232661	ACWA/JPIA		4,317.13
1232661	ACWA/JPIA		117.64
1232661	ACWA/JPIA		2,235.07
1232661	ACWA/JPIA		1,563.62
1232661	ACWA/JPIA		144.95
1232661	ACWA/JPIA		2,754.07
1232661	ACWA/JPIA		743.09
1232661	ACWA/JPIA		120.47
1232661	ACWA/JPIA		17.36



THREE VALLEYS MUNICIPAL WATER DISTRICT
January 2026
General Checks 55739 through 55829
Payroll Wire Transfer January
Payroll: 01/09/2026, 01/23/2026, 01/31/2026 (D)

Item 7.B - Exhibit A

Check Number	Name	Description	Paid Amount
Total 9:			57,817.93
1052652	RELIANCE STANDARD LIFE INS CO.	Group Life Insurance Pay Period: 12/21/2025	510.56
1052652	RELIANCE STANDARD LIFE INS CO.	Group Life Insurance Pay Period: 12/21/2025	301.98
1052652	RELIANCE STANDARD LIFE INS CO.	Group Life - Taxable Pay Period: 12/21/2025	759.83
1052652	RELIANCE STANDARD LIFE INS CO.	Group Life Insurance Pay Period: 12/31/2025	11.91
1052652	RELIANCE STANDARD LIFE INS CO.	ROUNDING ADJ 0.01	.01
1292651	RELIANCE STANDARD LIFE INS CO.	Group Life Insurance Pay Period: 01/18/2026	510.56
1292651	RELIANCE STANDARD LIFE INS CO.	Group Life Insurance Pay Period: 01/18/2026	269.71
1292651	RELIANCE STANDARD LIFE INS CO.	Rounding adj 0.01	.01
1292651	RELIANCE STANDARD LIFE INS CO.	Group Life - Taxable Pay Period: 01/18/2026	797.54
1292651	RELIANCE STANDARD LIFE INS CO.	Group Life Insurance Pay Period: 01/31/2026	11.91
Total 10:			3,174.02
1052653	RELIANCE STANDARD LIFE INS.	ST/LT Short Term Disability Pay Period: 12/21/2025	1,227.54
1292652	RELIANCE STANDARD LIFE INS.	ST/LT Short Term Disability Pay Period: 01/18/2026	1,227.54
1292652	RELIANCE STANDARD LIFE INS.	ST/LT Adjusment Brian Pen. Salary Adjustment Mid Pay period	2.66
Total 11:			2,457.74
Grand Totals:			283,742.78
TOTAL AMOUNT OF PAYROLL CHECKS LISTED			\$ 235,622.01
TOTAL January 2025 CASH DISBURSEMENTS			\$ 4,665,951.32



THREE VALLEYS MUNICIPAL WATER DISTRICT
Warrant List
January 2026
Umpqua Bank Credit Cards Invoice Detail

Item 7.B - Exhibit A

Vendor	Description	Paid Amount
PDQ	AUTOMATED 3RD PARTY SOFTWARE PATCH MANAGEMENT	2,800.00
MISCELLANEOUS VENDORS	TREATMENT PLANT SUPPLIES, EVENT REGISTRATIONS AND RELATED EXPENSES	14,806.36
SYNCB/AMAZON	JANITORIAL, OFFICE AND OTHER MISC. SUPPLIES	\$2,654.38
KINETIC PRINT	OPERATIONS UNIFORMS	3,445.21
TOTAL AMOUNT OF UMPQUA BANK CARD SERVICES INVOICE		\$ 23,705.95

Imported Water Sales through January 2026

Agency*	Weymouth	Miramar	CVWC	Spreading	Total
Boy Scouts of America	0.0	0.0	0.0	0.0	0.0
Cal Poly Pomona	8.8	0.0	0.0	0.0	8.8
Covina, City of ³	1.4	0.0	215.6	0.0	217.0
Glendora, City of ³	0.0	0.0	0.0	0.0	0.0
Golden State Water Co. ²	308.2	317.5	32.0	0.0	657.8
La Verne, City of	0.0	165.4	0.0	0.0	165.4
Mt. San Antonio College	22.8	0.0	0.0	0.0	22.8
Pomona, City of ¹	120.4	249.0	0.0	0.0	369.4
Rowland Water District ¹	354.2	215.6	0.0	0.0	569.8
Suburban Water Systems ²	39.9	0.0	243.5	0.0	283.4
Three Valleys MWD				0.0	0.0
Covina Valley Water Company ²	0.0	0.0	33.5	0.0	33.5
Walnut Valley WD ^{1,2}	383.3	421.3	0.0	0.0	804.6
Total	1,239.1	1,368.8	524.7	0.0	3,132.5

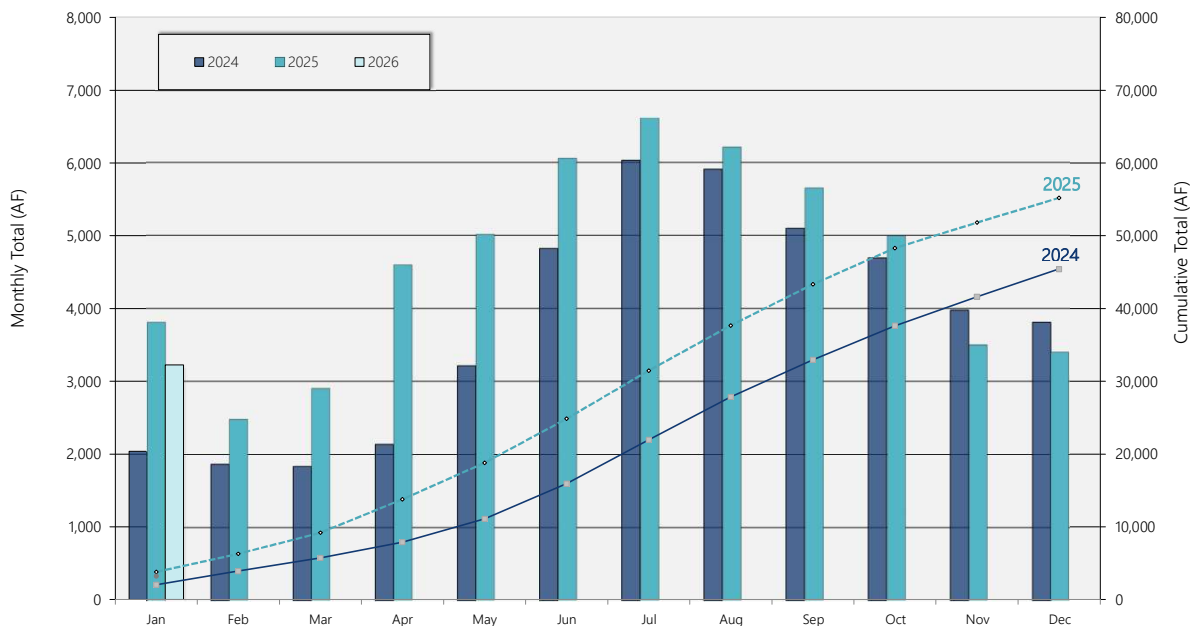
¹ Deliveries to JWL are assigned to Pomona, RWD, and WVWD.

² Deliveries to BGL are assigned to Suburban, CVWC, GSWC and WVWD.

³ Deliveries to CVWC are assigned to Covina, Glendora, GSWC, SWS, and VHWC.

⁴ The difference in total agency deliveries and MWD deliveries is attributed to TVMWD administrative water and well production.

Imported Water Purchases 3-yr Comparison

[illegible]

Three Valleys Municipal Water District Miramar Operations Report

JANUARY 2026

Water Quality

The treatment plant produced treated water that met or exceeded state and federal drinking water standards.

Water quality data for the month of January (unless otherwise noted)

	Location	Results	Limits	Water Quality Goals
Turbidity	Raw	5.35 NTU	N/A	
Turbidity	Reservoir Effluent	0.06 NTU	0.3	0.04-0.08 NTU
MIB	Lake Silverwood	ND ng/L	N/A	DWR results as of Jan 28, 2026
Geosmin	Lake Silverwood	2 ng/L	N/A	DWR results as of Jan 28, 2026
Total Trihalomethanes	Distribution System	37.2-38.2 µg/l	80	Ranges from 4 distribution locations (Dec 2025 results)
Haloacetic Acids	Distribution System	12.2-13.7 µg/l	60	
Nitrate	Reservoir Effluent	1.1 mg/L	10	<2.0 mg/L
Nitrite	Reservoir Effluent	0.012 mg/L	1	<0.008 mg/L
PFAS	Raw	ND µg/l	N/A	December 2025 results
Total Organic Carbon	RAA Ratio (Running Annual Average)	1.03	1.00	* RAA results should be greater than minimum limit to comply

Reportable violations made to SWRCB:

NONE

*RAA - Running Annual Average

Monthly Plant Production

	Capacity	Monthly %
Potable water produced from Miramar Plant	1363.2 AF	73.9%

Monthly Well Production

	Days in service	Same month prior year	Days in service
Well #1	0	0.0 AF	0
Well #2	25	0.0 AF	0
Grand Ave Well	15	0.0 AF	0
Miragrand Well	31	0.0 AF	0
Total Monthly Well Production	174.6 AF	0.0 AF	

Monthly Sales

La Verne	185.7 AF	12.1%
GSWC (Claremont)	208.6 AF	13.6%
GSWC (San Dimas)	147.7 AF	9.6%
PWR-JWL	994.4 AF	64.7%
Pomona (Mills)	0.0 AF	0.0%
TVMWD Admin	1.4 AF	0.1%
Total Potable Water Sold	1537.9 AF	100.0%

Year To Date 2025-26

	Actual	Budget	% of Budget
Potable Water Sold from Miramar Plant (94.1%)	12,892.8 AF	11,640.4 AF	110.8%
Total Well Production (5.9%)	811.2 AF	1,516.7 AF	53.5%
Total Potable Water Sold (Plant & Wells)	13,703.95 AF	13,157.1 AF	104.2%
Average monthly water sold	1,957.7 AF		

Hydroelectric Generation (kWh) FY 2025-26

	Monthly kWh		YTD kWh		% of Budget
	Actual	Budget	Actual	Budget	
Miramar					
Hydro 1	231,797	98,919	1,365,174	613,300	222.6%
Hydro 2	0	49,408	124	411,731	0.0%
Hydro 3	0	7,176	9,391	59,796	15.7%
Williams	192,960	99,219	1,429,280	807,923	176.9%
Fulton	132,880	91,699	918,240	568,533	161.5%
	557,637	346,421	3,722,209	2,461,283	151.2%

Operations/Maintenance Review

Special Activities

- ▶ Operations staff repaired exposed wiring found by the roofing contractors that was under some of the damaged plywood.
- ▶ All lights and lighting circuits had to be removed from the Generator Room to allow the contractor space to repair the roof.
- ▶ Fit testing for all Operations staff was completed by our in-house respiratory fit testers.
- ▶ A new panel meter for the algicide control panel was ordered, setup and installed as the existing one failed and was not providing necessary feedback to SCADA.
- ▶ MWD was onsite to pour concrete footings around the PM21 structure ahead of the plant shutdown in March.
- ▶ Operations staff completed filter coring on all eight filters.

Outages/Repairs

- ▶ None

Unbudgeted Activities

- ▶ None

Other

- ▶ None

Submitted by:

Steve Lang

Steve Lang, Chief Operations Officer

**Expense Report****Report Name : January 2026 TVMWD****Employee Name :** David De Jesus**Employee ID :** 303**Report Header****Report ID :** 6BCD7D2411C144F19C80**Receipts Received :** No**Report Date :** 01/01/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/30/2026	Meetings		Walnut	Out-of-Pocket	\$275.00	Chino Basin Court call	David De Jesus
Comment : David De Jesus (01/29/2026): Attended the court call hearing re tentative ruling on the submission to have legal fees refunded to the city of Ontario. Judges tentative ruling was upheld and request denied except for the \$347 filing fee.							
01/26/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	Three Valleys Board Workshop	David De Jesus
Comment : David De Jesus (01/29/2026): Attended the board workshop to discuss and review staff recommendations on both retirement benefits and proposed organizational structure.							
01/22/2026	Meetings		Walnut	Out-of-Pocket	\$275.00	Chino Basin Water	David De

Master
Meeting

Item 7.E

Comment : David De Jesus (01/23/2026): Attended the meeting as the districts alternate

01/21/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	Three Valleys MWD Board Meeting	David De Jesus
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Comment : David De Jesus (01/23/2026): Attended the board meeting and reported on MWD issues.

01/20/2026	Meetings	Walnut	Out-of-Pocket	\$275.00	Walnut Valley Water Distri Board Meeting	David De Jesus
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Comment : David De Jesus (01/23/2026): Attended the Board meeting as the districts representative and reported on MWD matters.

01/15/2026	Meetings	Walnut	Out-of-Pocket	\$275.00	Chino Basin Advisory Committee	David De Jesus
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Comment : David De Jesus (01/15/2026): Meeting centered around the additional cost (approx. \$208K and 700 hours) to seek Watermaster's authorization to review the safe yield review to certify the work and the way in which the safe yield is calculated. Item was agreed upon to adjust the budget amendment and see it as a special amendment.

01/14/2026	Meetings	Walnut	Out-of-Pocket	\$275.00	MWD Matters meeting	David De Jesus
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Comment : David De Jesus (01/15/2026): Meeting was held to discuss and provide management, staff and Directors Ti and Halon with issues recently presented and what to expect in the coming weeks ahead.

01/08/2026	Meetings	Walnut	Out-of-Pocket	\$275.00	Caucus Meetings	David De Jesus
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Comment : David De Jesus (01/10/2026): Attended Caucus meetings on Zoom to discuss and review upcoming meetings at MWD in January.

01/05/2026	Meetings	Glendora	Out-of-Pocket	\$275.00	Meeting with GM and Director Kuhn	David De Jesus
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Comment : David De Jesus (01/10/2026): I updated the GM regarding events of the weeks prior on MWD activities and the developing MWD staff agenda for next week during the caucus meetings. In addition, Chino Basin issues were also discussed and anticipated in the month of January.

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$4.35	Board Workshop	David De Jesus
01/21/2026	Personal Car Mileage			Out-of-Pocket	\$15.23	Board Meeting	David De Jesus
01/20/2026	Personal Car Mileage			Out-of-Pocket	\$5.80	Walnut Valley Water District Board Meeting	David De Jesus

01/05/2026	Personal Car Mileage	Out-of-Pocket	\$12.33	Meeting with GM and Dir Kuhn	Item 7.E David De Jesus
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Report Total :	\$2,512.71
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,512.71
Amount Approved :	\$2,512.71
Company Disbursements	
Amount Due Employee :	\$2,512.71
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,512.71
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : January 2026 MWD****Employee Name :** David De Jesus**Employee ID :** 303**Report Header****Report ID :** 1D657D8DA3094899B0F2**Receipts Received :** No**Report Date :** 01/01/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings (MWD Representative)**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/29/2026	Meetings (MWD Representative)		Walnut	Out-of-Pocket	\$275.00	Meeting with Auditor	David De Jesus
	Comment :	David De Jesus (01/29/2026): Scheduled meeting to discuss status of the audit department including staffing needs as the budget cycle is developed.					
01/28/2026	Meetings (MWD Representative)		Walnut	Out-of-Pocket	\$275.00	2026 Cybersecurity Summit	David De Jesus
	Comment :	David De Jesus (01/29/2026): Focus of this summit was on Ransomware, several speakers spoke on the matter from do's and don'ts to software and techniques.					
01/27/2026	Meetings (MWD Representative)		Los Angeles	Out-of-Pocket	\$275.00	Special committee on	David De Jesus

Ag and Tribal
Partnerships

Item 7.E

	Comment :	David De Jesus (01/29/2026): Attended the newly formed full committee to address purpose and future issues.				
01/23/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	CRA Ad Hoc Negotiating Com Meeting	David De Jesus
	Comment :	David De Jesus (01/23/2026): Meeting with the committee to discuss progress made during the week.				
01/16/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	Ad Hoc Committee on CRA Negotiations	David De Jesus
	Comment :	David De Jesus (01/15/2026): A meeting weas called to provide the committee with updates on the negotiations that had been transpiring all week in Utah.				
01/13/2026	Meetings (MWD Representative)	Los Angeles	Out-of-Pocket	\$275.00	MWD Committee and Board Meetings	David De Jesus
	Comment :	David De Jesus (01/10/2026): Attended the meeting as assigned and required as TVMWD Representative.				
01/12/2026	Meetings (MWD Representative)	Los Angeles	Out-of-Pocket	\$275.00	MWD Committee Meetings	David De Jesus
	Comment :	David De Jesus (01/10/2026): Attended MWD to hear and interact with directors on issues on the Committees agenda.				
01/09/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	Ad-hoc Committee on Colorado River	David De Jesus
	Comment :	David De Jesus (01/10/2026): The meeting led by Chairman Ortega and Management Staff provided the Committee with updates and strategic plans going forward. Guest Speaker Nevada Represented also provided the group with updates on meetings held with other basin states including the two biggest stand outs Colorada and Arizona.				
01/07/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	West Basin Committee Meeting	David De Jesus
	Comment :	David De Jesus (01/10/2026): Attended this meeting to hear MWD present their perspective on the impacts of the Millennials/Gen Z. Carolyn Shaffer provided the results of a study that indicated many were clueless as it related to water issues that we are currently facing. Gen Z are those born between 1997-2012.				
01/06/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	San Gabriel Foothill Directors Meeting	David De Jesus
	Comment :	David De Jesus (01/10/2026): Meeting was called to provide members with recently obtained information that may be addressed in caucus meetings and in committee meetings next by MWD staff related to Colorado River and items on the agenda regarding Pure Water guiding principles.				

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/27/2026	Personal Car Mileage			Out-of-Pocket	\$37.70	Meeting at MWD HQ	David De

Item 7.E

01/13/2026	Personal Car Mileage	Out-of-Pocket	\$37.70	MWD Committee and Board Meeting Day	David De Jesus
01/12/2026	Personal Car Mileage	Out-of-Pocket	\$37.70	MWD Committee Meeting Day	David De Jesus

Report Total :	\$2,863.10
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,863.10
Amount Approved :	\$2,863.10
Company Disbursements	
Amount Due Employee :	\$2,863.10
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,863.10
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : January2026 DirectorGoytia****Employee Name :** Carlos Goytia**Employee ID :** 314**Report Header****Report ID :** F1B0AC9A7DA244A98BCA**Receipts Received :** No**Report Date :** 01/31/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	TVMWD Special Board of Directors Workshop	Carlos Goytia
Comment : Carlos Goytia (02/03/2026): attended special board workshop session. discussion related to reorg.structuring.							
01/23/2026	Meetings		Arcadia	Out-of-Pocket	\$275.00	SCWC Quarterly Meeting	Carlos Goytia
Comment : Carlos Goytia (02/03/2026): attended meeting as a event sponsor. with guest speakers new MWD GM and Chairman.							
01/21/2026	Meetings		Claremont	Out-of-Pocket	\$275.00	TVMWD Board of Directors Meeting.	Carlos Goytia

Item 7.E

Comment : Carlos Goytia (02/03/2026): attended and participated inboard deliberations and discussions. and in closed session proceedings.

01/16/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Meeting with Mayor Sandoval / CM Preciado	Carlos Goytia
	Comment : Carlos Goytia (02/03/2026): met with Mayor Sandoval and Councilmember V. Preciado to discuss city related topics and issues related to our districts and division. We talked about legislative updates and upcoming events.					
01/14/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	City of Pomona Event.	Carlos Goytia
	Comment : Carlos Goytia (02/03/2026): City of Pomona event with Mayor Sandoval and Pomona councilmembers and city leaders at MLK Park. met with city manager Dr.Anita Scott to discuss pomona water resources.					
01/13/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	City of Pomona Water Resources Meeting	Carlos Goytia
	Comment : Carlos Goytia (02/03/2026): Met w/ Director Diggs, GM Litchfield and Director Marquez to discuss issues related to the basins within the city of Pomona.					
01/10/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Meeting w/ Tim Sandoval	Carlos Goytia
	Comment : Carlos Goytia (02/03/2026): met with Mayor Sandoval to discuss water related issues and to discuss city related events and programs.We also discussed future opportunities for collaborations.					
01/07/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	City of Pomona/Councilmembers Preciado & Garcia	Carlos Goytia
	Comment : Carlos Goytia (02/03/2026): meeting with Councilmembers to discuss water related issues in districts 2 and 3 and future collaborations within division 1.					
01/05/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Executive Committee Meeting	Carlos Goytia
	Comment : Carlos Goytia (02/03/2026): Exec.committee meeting w/GM to discuss board meeting agenda and other board related issues.					

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$5.80	TVMWD Special Board of Directors Workshop	Carlos Goytia
01/23/2026	Personal Car Mileage			Out-of-Pocket	\$31.18	SCWC Quarterly Meeting	Carlos Goytia
01/21/2026	Personal Car Mileage			Out-of-Pocket	\$14.50	TVMWD Board of Directors Meeting.	Carlos Goytia
01/16/2026	Personal Car Mileage			Out-of-Pocket	\$5.80	Meeting with Mayor Sandoval / CM Preciado	Carlos Goytia
01/14/2026	Personal Car Mileage			Out-of-Pocket	\$2.90	City of Pomona Event.	Carlos Goytia
01/13/2026	Personal Car Mileage			Out-of-Pocket	\$5.80	City of Pomona Water Resources Meeting	Carlos Goytia
01/10/2026	Personal Car Mileage			Out-of-Pocket	\$5.80	Meeting with Mayor Tim Sandoval	Carlos Goytia

01/07/2026	Personal Car Mileage	Out-of- Pocket	\$5.08	City of Pomona/Councilmembers Preciado & Garcia	Item 7.E Carlos Goytia
01/05/2026	Personal Car Mileage	Out-of- Pocket	\$14.50	TVMWD Executive Committee Meeting	Carlos Goytia

Report Total :	\$2,566.36
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,566.36
Amount Approved :	\$2,566.36
Company Disbursements	
Amount Due Employee :	\$2,566.36
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,566.36
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : Hanlon January****Employee Name :** Jeff Hanlon**Employee ID :** 319**Report Header****Report ID :** 7D30ED92AB1E42A0B361**Receipts Received :** No**Report Date :** 02/02/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/28/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	Six Basins Watermaster board meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Attended at the representative for TVMWD. TVMWD staff gave golden mussel update to the board.							
01/27/2026	Meetings		Claremont	Out-of-Pocket	\$275.00	Claremont City Council meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Provided update to council as representative of TVMWD.							
01/26/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	TVMWD Board Workshop	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Agenda items: staff restructuring and staff retiree benefits.							

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01/22/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	Chino Basin Watermaster meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Virtual attendance. Though not the representative or alternate, I attend monthly to keep abreast of developments at this, one of the most crucial board appointments TVMWD has, so that I can be knowledgeable and conversant about the issues there.						
01/21/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Board meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Regular board meeting of TVMWD						
01/14/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	MWD Monthly matters meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Met with Director Ti, Director DeJesus, GM Litchfield, and Sylvie Lee to discuss board items at MWD. Director DeJesus generously meets with us monthly to solicit input and update us on the board activities.						
01/13/2026	Meetings	Los Angeles	Out-of-Pocket	\$275.00	MWD Board meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Attended meeting in person and gave public comment in support of PureWater project.						
01/12/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	MWD OWA committee meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Virtual attendance. Committee meeting the day preceding the BOD meeting.						
01/07/2026	Meetings	Azusa	Out-of-Pocket	\$275.00	MSGBWM Board meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Attended and reported at as representative for TVMWD						
01/05/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Executive Committee meeting	Jeff Hanlon
Comment : Jeff Hanlon (02/02/2026): Executive committee meeting with GM Litchfield to discuss month's agenda						

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$12.33	TVMWD Board workshop	Jeff Hanlon
01/07/2026	Personal Car Mileage			Out-of-Pocket	\$19.58	MSGBWM meeting	Jeff Hanlon

Report Total : \$2,781.91

Personal Expenses : \$0.00

Total Amount Claimed : \$2,781.91

Amount Approved : \$2,781.91

Company Disbursements

Amount Due Employee :	\$2,781.91
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,781.91
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : Kuhn - January 2026****Employee Name :** Bob Kuhn**Employee ID :** 305**Report Header****Report ID :** 1E882ACA51E94405AB60**Receipts Received :** No**Report Date :** 01/31/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/21/2026	Meetings		Claremont	Out-of-Pocket	\$275.00	Three Valleys MWD Board Meeting	Bob Kuhn
Comment : Bob Kuhn (02/10/2026): Attended the Three Valleys MWD board of directors meeting and discussed items as listed on the agenda.							
01/08/2026	Meetings		Glendora	Out-of-Pocket	\$275.00	Chino Basin Watermaster Agricultural Pool	Bob Kuhn
Comment : Bob Kuhn (02/10/2026): Virtually attended th CBWM Agricultural Pool meeting for the election of officers.							
01/06/2026	Meetings		Glendora	Out-of-Pocket	\$275.00	Glendora Women's Club	Bob Kuhn

Comment : Bob Kuhn (02/10/2026): Attended the Glendora Women's Club meeting with Gary Boyer and provided an update on water from northern California.

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01/05/2026	Meetings	Glendora	Out-of-Pocket	\$275.00	General Manager Meeting	Bob Kuhn
Comment : Bob Kuhn (02/10/2026): Met with General Manager Litchfield and Director De Jesus to discuss MWD and Chino Basin Watermaster.						

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/21/2026	Personal Car Mileage			Out-of-Pocket	\$13.78	Three Valleys MWD Board Meeting	Bob Kuhn

Report Total :	\$1,113.78
Personal Expenses :	\$0.00
Total Amount Claimed :	\$1,113.78
Amount Approved :	\$1,113.78
Company Disbursements	
Amount Due Employee :	\$1,113.78
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$1,113.78
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : Marquez January 2026****Employee Name :** Jorge Marquez**Employee ID :** 320**Report Header****Report ID :** D39C7FF168A54E7A924E**Receipts Received :** No**Report Date :** 01/07/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/29/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	TVMWD Event	Jorge Marquez
Comment : Jorge Marquez (01/29/2026): Urban Water Management Plan for 3V member agencies. Supply/Demand Projections, Supply Projection Methodology, RUWMP Water Use Portfoliosm etc... In meeting various 3V staff and President Ti							
01/28/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	Six Basin Watermaster Meeting	Jorge Marquez
Comment : Jorge Marquez (01/29/2026): Regular Meeting for the six basin's watermaster virtual							
01/27/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	WELL Event	Jorge Marquez

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Comment : Jorge Marquez (01/28/2026): WELL event on discussing WELL Watershed Learning Labs for local school districts to go over program regarding Measure W funding and to engage with districts. (Virtual)							
01/26/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	TVMWD Event	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): TVMWD Board Workshop at CPP							
01/26/2026	Meetings	Costa Mesa	Out-of-Pocket	\$0.00	MWDOC Event	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): **NO EXPENSE NEEDED** Water Policy Forum and Dinner. Topics of water policy, environmental sustainability and regional planning.							
01/23/2026	Meetings	Arcadia	Out-of-Pocket	\$275.00	So.Cal Water Coalition Event	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): Water Policy Event with GM and Chair of MWD. TVMWD was a sponsored agency.							
01/21/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Board Meeting	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): Regular Board Meeting							
01/15/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Chino Basin	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): Advisory Meeting with the Chino Basin. Director DeJesus and GM Litchfield attended. (Virtual)							
01/13/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	City of Pomona	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): Monthly Meeting with C. Diggs from Pomona Water with VP Goytia. Discussion on rates and different water agencies.							
01/07/2026	Meetings	West Covina	Out-of-Pocket	\$275.00	WQA Meeting	Jorge Marquez	
Comment : Jorge Marquez (01/28/2026): Meeting with a representative from WQA on Regional water policy discussion and general state and federal regulatory developments impacting water agencies.							
01/06/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	WELL Event	Jorge Marquez	
Comment : Jorge Marquez (01/07/2026): WELL 2026 Conference Committee Meeting (Virtual)							

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$5.80	TVMWD Event	Jorge Marquez
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$47.13	MWDOC Event	Jorge Marquez
01/23/2026	Personal Car Mileage			Out-of-Pocket	\$30.45	So.Cal Water Coalition Event	Jorge Marquez
01/21/2026	Personal Car Mileage			Out-of-Pocket	\$7.98	TVMWD Board Meeting	Jorge Marquez
01/13/2026	Personal Car Mileage			Out-of-Pocket	\$3.63	City of Pomona	Jorge Marquez
01/07/2026	Personal			Out-of-	\$13.78	WQA Rep	Jorge

Car Mileage

Pocket

Meeting

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Report Total :	\$2,858.77
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,858.77
Amount Approved :	\$2,858.77
Company Disbursements	
Amount Due Employee :	\$2,858.77
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,858.77
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : January 2026 Roberto****Employee Name :** Jody Roberto**Employee ID :** 316**Report Header****Report ID :** 43446EB8970A46DFA4D0**Receipts Received :** No**Report Date :** 01/13/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/28/2026	Meetings		Diamond Bar	Out-of-Pocket	\$275.00	Six Basins Watermaster Board Meeting	Jody Roberto
Comment : Jody Roberto (02/10/2026): The board discussed and approved regular business. Sylvie gave an update on the golden mussel and work being done to mitigate in Six Basins.							
01/26/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	3V Board Workshop	Jody Roberto
Comment : Jody Roberto (01/28/2026): The board met to discuss employee retirement benefits and the org chart restructure,							
01/23/2026	Meetings		Arcadia	Out-of-Pocket	\$275.00	SoCal Water Coalition Luncheon	Jody Roberto
Comment : Jody Roberto (02/10/2026): Mike, Carlos, Jorge, Matt and I attended the quarterly luncheon at Santa Anita. The new MWD							

GM and Board Chair were part of a panel discussion.

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01/22/2026	Meetings	San Dimas	Out-of-Pocket	\$275.00	SCUWA Luncheon	Jody Roberto
Comment : Jody Roberto (02/10/2026): Kirk and I attended the luncheon along with many other staff and board members from several districts.						
01/21/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	3V Board Meeting	Jody Roberto
Comment : Jody Roberto (02/10/2026): Regular meeting of the board where we discussed and approved district business. Staff provided reports.						
01/21/2026	Meetings	Diamond Bar	Out-of-Pocket	\$0.00	WQA Board Meeting	Jody Roberto
Comment : Jody Roberto (02/10/2026): The board discussed and approved district business. Staff provided reports.						
01/20/2026	Meetings	Diamond Bar	Out-of-Pocket	\$275.00	Walnut Valley Water District Board Meeting	Jody Roberto
Comment : Jody Roberto (02/10/2026): Mike, David, Steve and I attended the board meeting where they discussed and approved district business.						
01/13/2026	Meetings	Rowland Heights	Out-of-Pocket	\$275.00	Rowland Water District Board Meeting	Jody Roberto
Comment : Jody Roberto (01/20/2026): Mike, Kirk and I attended the meeting where the board discussed and approved district business. John Bella decided not to serve a 2nd year as President and Tony Lima was selected to serve one year as President to finish John's term.						
01/08/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	SDA SGV Board Meeting	Jody Roberto
Comment : Jody Roberto (02/10/2026): The board met at Vita to discuss our upcoming chapter mixer that will be held at Vita on March 11. We also adopted our mission statement for the San Gabriel Valley chapter of SDA.						
01/05/2026	Meetings	Diamond Bar	Out-of-Pocket	\$275.00	Spadra Basin Executive Meeting	Jody Roberto
Comment : Jody Roberto (02/10/2026): The board discussed and approved business pertaining to the basin. Staff provided reports.						

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$10.15	3V Board Workshop	Jody Roberto
01/23/2026	Personal Car Mileage			Out-of-Pocket	\$39.15	So Cal Water Coalition Luncheon	Jody Roberto
01/22/2026	Personal Car Mileage			Out-of-Pocket	\$22.48	SCUWA Luncheon	Jody Roberto
01/21/2026	Personal Car Mileage			Out-of-Pocket	\$20.30	3V Board Meeting	Jody Roberto
01/20/2026	Personal Car Mileage			Out-of-Pocket	\$3.63	Walnut Valley Water District Board Meeting	Jody Roberto
01/13/2026	Personal Car Mileage			Out-of-Pocket	\$10.88	Rowland Water District Board Meeting	Jody Roberto

01/08/2026	Personal Car Mileage	Out-of- Pocket	\$7.98	SDA SGV Board Meeting	Item 7.E Roberto
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Report Total :	\$2,589.57
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,589.57
Amount Approved :	\$2,589.57
Company Disbursements	
Amount Due Employee :	\$2,589.57
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,589.57
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : Mike Ti - January 2026****Employee Name : Mike Ti****Employee ID : 318****Report Header****Report ID : 2FF7BACC3CCA4656B6A2****Receipts Received : No****Report Date : 02/06/2026****Approval Status : Submitted & Pending Approval****Payment Status : Not Paid****Currency : US, Dollar****Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/28/2026	Meetings		West Covina	Out-of-Pocket	\$275.00	Six Basins Watermaster Regular Board Meeting	Mike Ti
Comment : Mike Ti (02/07/2026): Six Basins Watermaster Regular Board Meeting - heard presentation by TVMWD's Sylvie Lee on the Golden Mussels, staff report on production and water supply outlook.							
01/26/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	Three Valleys MWD Special Board Workshop	Mike Ti
Comment : Mike Ti (02/07/2026): Three Valleys MWD Special Board Workshop - we discussed succession planning, new positions, organizational							

changes, and retiree support program changes.

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01/26/2026	Meetings	Costa Mesa	Out-of-Pocket	\$0.00	MWDOC Water Policy Forum & Dinner	Mike Ti
Comment : Mike Ti (02/07/2026): MWDOC Water Policy Forum & Dinner - heard guest speaker MWD GM Shivaji Deshmuk discuss the challenges the Southland and Metropolitan face.						
01/23/2026	Meetings	Arcadia	Out-of-Pocket	\$275.00	Southern California Water Coalition	Mike Ti
Comment : Mike Ti (02/07/2026): Southern California Water Coalition - heard panel discussion with MWD's Chairman and General Manager, network with water professionals.						
01/21/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	Three Valleys MWD Regular Board Meeting	Mike Ti
Comment : Mike Ti (02/07/2026): Three Valleys MWD Regular Board Meeting - adopted resolutions to support PURE Water Southern California and update to the public records request policy, heard legislative, water supply, and project updates, and closed session discussions per agenda items.						
01/20/2026	Meetings	Diamond Bar	Out-of-Pocket	\$275.00	Walnut Valley WD Regular Board Meeting	Mike Ti
Comment : Mike Ti (02/06/2026): Walnut Valley WD Regular Board Meeting - heard staff achievements and recognition, budget meeting schedule, audit reports for PWR Join Water Line, PBWA, and Spadra Basin, and committee reports.						
01/15/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	Monthly Meeting with WVWD and RWD GMs	Mike Ti
Comment : Mike Ti (02/06/2026): Monthly Meeting with WVWD and RWD GMs - Matt, Tom, Dusty, Jarred, Gabby, Sherry, and I met during lunch to discuss interagency cooperations.						
01/14/2026	Meetings	West Covina	Out-of-Pocket	\$275.00	Monthly MWD Matters	Mike Ti
Comment : Mike Ti (02/06/2026): Monthly MWD Matters - David, Jeff, Matt, Sylvie, Erika, and I meet online to discuss MWD matters including PURE Water and the upcoming budget process.						
01/13/2026	Meetings	Rowland Heights	Out-of-Pocket	\$275.00	Rowland WD Regular Board Meeting	Mike Ti
Comment : Mike Ti (02/07/2026): Rowland WD Regular Board Meeting - heard presentation of the district's financial audit report, PBWA financial statements, PWR Join Water Line Commission financial statements, and committee reports.						
01/12/2026	Meetings	West Covina	Out-of-Pocket	\$275.00	Meeting with General Manager Matt Litchfield	Mike Ti
Comment : Mike Ti (02/06/2026): Meeting with General Manager Matt Litchfield - Matt and I met to discuss staff succession and the proposed new positions.						
01/05/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	GM Executive Monthly Meeting	Mike Ti

Comment : Mike Ti (02/06/2026): GM Executive Monthly Meeting - Jeff, Carlos, Matt and I meet during lunch to discuss upcoming agenda items and the district's business.

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Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$10.15	Three Valleys MWD Special Board Workshop	Mike Ti
01/26/2026	Personal Car Mileage			Out-of-Pocket	\$45.68	MWDOC Water Policy Forum & Dinner	Mike Ti
01/23/2026	Personal Car Mileage			Out-of-Pocket	\$29.00	Southern California Water Coalition	Mike Ti
01/21/2026	Personal Car Mileage			Out-of-Pocket	\$22.48	Three Valleys MWD Regular Board Meeting	Mike Ti
01/20/2026	Personal Car Mileage			Out-of-Pocket	\$13.05	Walnut Valey WD Regular Board Meeting	Mike Ti
01/15/2026	Personal Car Mileage			Out-of-Pocket	\$23.93	Monthly Meeting with WVWD and RWD's GMs	Mike Ti
01/13/2026	Personal Car Mileage			Out-of-Pocket	\$8.70	Rowland WD Regular Board Meeting	Mike Ti
01/05/2026	Personal Car Mileage			Out-of-Pocket	\$22.48	GM Executive Meeting	Mike Ti

Report Total : \$2,925.47

Personal Expenses : \$0.00

Total Amount Claimed : \$2,925.47

Amount Approved : \$2,925.47

Company Disbursements

Amount Due Employee : \$2,925.47

Amount Due Company Card : \$0.00

Total Paid By Company : \$2,925.47

Employee Disbursements


Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

Item 7.E

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: February 18, 2026

Subject: Award Contract for Well No. 2 Variable Frequency Drive Replacement Project

Staff Recommendation

Staff recommends that the Board of Directors award the Well No. 2 Variable Frequency Drive Replacement construction contract to Leed Electric, Inc. for an amount not to exceed \$327,903 and authorize the General Manager to execute the contract, subject to non-substantive changes.

Discussion

The existing Well 2 variable frequency drive [VFD] was installed in 2013 and has been in service for 12 years. The VFD is necessary to operate the well efficiently by reducing power consumption, maintaining steady pressure, and improving automated control through SCADA. The current unit is based on legacy diode-bridge technology and is no longer supported by the manufacturer, limiting the availability of replacement parts and technical service. A failure of the existing VFD would result in an unplanned outage and render Well 2 inoperable until a replacement drive can be procured. Replacement of the Well 2 VFD is a proactive reliability upgrade to mitigate risk of downtime and to improve operational performance and energy efficiency through modern drive technology.

The Project scope of work includes removal and replacement of the Well 2 variable frequency drive, the NEMA 3R VFD enclosure, installation of required electrical appurtenances, and integration into the existing Well 2 equipment. The proposed replacement will be an active front-end VFD in lieu of the existing diode VFD, improving energy efficiency and reliability.

The project was advertised through the District's PlanetBids portal, resulting in two (2) responsive bids. A summary of the bids received is included below.

Bids Received	Cost
Leed Electric, Inc.	\$327,903
Estate Design and Construction	\$449,000
Engineer's Estimate	\$366,000

Staff have reviewed the documentation and experience of the apparent responsive low bidder and have determined that all requirements have been met. Minor irregularities in the bid are deemed non-material and are waived. Staff recommends that the Board of Directors award the construction contract to Leed Electric in the not to exceed amount of \$327,903.

Fiscal Impact

The Fiscal Year 2025–26 Budget includes \$200,000 for Well 2 Equipping Project. Budget transfer in the amount of \$150,000 is proposed to be completed from the Administration Building Improvements project, which received construction bids significantly lower than the original cost estimate. The reallocation of the budget will result in a new total project budget of \$350,000 for the Well 2 Equipping Project.

The proposed contract award of \$327,903 is within the revised project budget and will not result in any fiscal impact to the adopted FY 2025–26 Budget.

Environmental Impact

None

Strategic Plan Objective(s)

1.3 – Infrastructure Reliability

1.4 – Operational Efficiency

Attachment(s)

Exhibit A – Well 2 VFD Replacement Project Contract and Bid Documents

Meeting History

Board of Directors Meeting, February 4, 2026, Informational Item

NA/BP

SECTION D - CONTRACT AND RELEVANT DOCUMENTS**1.0 CONTRACT**

THIS CONTRACT, made and entered into this 18th day of February, 2026, by and between Leed Electric, Inc., hereinafter referred to as "CONTRACTOR," and Three Valleys Municipal Water District located in Los Angeles, California, hereinafter referred to as "TVMWD".

WITNESSETH:

That for and in consideration of the promises and agreements hereinafter made and exchanged, TVMWD and the CONTRACTOR agree as follows:

- A.** CONTRACTOR agrees to perform and complete in a workmanlike manner, all Work required under these Bid Documents FOR WELL 2 VFD REPLACEMENT, in accordance with the Bid Documents, and to furnish at their own expense, all labor, materials, equipment, tools, and services necessary, except such materials, equipment, and services as may be stipulated in said Bid Documents to be furnished by TVMWD, and to do everything required by this Contract and the said Bid Documents.
- B.** For furnishing all said labor, materials, equipment, tools, and services, furnishing and removing all plant, temporary structures, tools and equipment, and doing everything required by this Contract and said Bid Documents; also for all loss and damage arising out of the nature of the Work aforesaid, or from the action of the elements, or from any unforeseen difficulties which may arise during the prosecution of the Work until its acceptance by TVMWD, and for all risks of every description connected with the Work; also for all expenses resulting from the suspension or discontinuance of Work, except as in the said Bid Documents are expressly stipulated to be borne by TVMWD; and for completing the Work in accordance with the requirements of said Bid Documents, TVMWD will pay and said CONTRACTOR shall receive, in full compensation therefore, the price(s) set forth in this Contract.
- C.** That TVMWD will pay the CONTRACTOR progress payments and the final payment, in accordance with the provisions of the Contract Documents, with warrants drawn on the appropriate fund or funds as required, at the prices bid in the Bidding and Contract Requirements, Section C – BID FORMS and accepted by TVMWD, and set forth in this below.

Total Bid Price \$ Three hundred twenty-seven thousand, nine hundred three (\$327,903) Dollars.

and _____ Cents.

If this is not a lump sum bid and the Contract Price is dependent upon the

- quantities constructed, TVMWD will pay and said CONTRACTOR shall receive, in full compensation for the Work the prices named in the Bidding and Contract Requirements, Section C – BID FORMS.
- D. TVMWD hereby employs the CONTRACTOR to perform the Work according to the terms of this Contract for the above-mentioned price(s), and agrees to pay the same at the time, in the manner, and upon the conditions stipulated in the said Bid Documents; and the said parties for themselves, their heirs, executors, administrators, successors, and assigns, do hereby agree to the full performance of the covenants herein contained.
 - E. The Notice Inviting Bids, Instructions to Bidders, Bid Forms, Information Required of Bidder, Performance Bond, Payment Bond, Contractor's License Declaration, Specifications, Drawings, all General Conditions, Special Conditions and all Project Requirements, and all Addenda issued by TVMWD with respect to the foregoing prior to the opening of bids, are hereby incorporated in and made part of this Contract, as if fully set forth.
 - F. The CONTRACTOR agrees to commence Work under this Contract on or before the date to be specified in a written "Notice To Proceed" and to complete said Work to the satisfaction of TVMWD **One hundred Eighty (180) calendar days** after Award of the Contract. All Work shall be completed before final payment is made.
 - G. Time is of the essence on this Contract.
 - H. CONTRACTOR agrees that in case the Work is not completed before or upon the expiration of the Contract Time, damage will be sustained by TVMWD, and that it is and will be impracticable to determine the actual damage which TVMWD will sustain in the event and by reason of such delay, and it is therefore agreed that the CONTRACTOR shall pay to TVMWD the amounts as set forth in General Conditions, Section C – CHANGES TO THE CONTRACT for each day of delay, which shall be the period between the expiration of the Contract Time and the date of final acceptance by TVMWD, as liquidated damages and not as a penalty. It is further agreed that the amount stipulated for liquidated damages per day of delay is a reasonable estimate of the damages that would be sustained by TVMWD, and the CONTRACTOR agrees to pay such liquidated damages as herein provided. In case the liquidated damages are not paid, the CONTRACTOR agrees that TVMWD may deduct the amount thereof from any money due or that may become due to the CONTRACTOR by progress payments or otherwise under the Contract, or if said amount is not sufficient, recover the total amount.
 - I. In addition to the liquidated damages, which may be imposed if the CONTRACTOR fails to complete the Work within the time agreed upon, TVMWD may also deduct from any sums due or to become due to the CONTRACTOR, penalties and fines for violations of applicable local, state, and federal law.

- J. That the CONTRACTOR shall carry Workers' Compensation Insurance and require all subcontractors to carry Workers' Compensation Insurance as required by the California Labor Code.
- K. That the CONTRACTOR shall have furnished, prior to execution of the Contract, two bonds approved by TVMWD, one in the amount of one hundred (100) percent of the Contract Price, to guarantee the faithful performance of the Work, and one in the amount of one hundred (100) percent of the Contract Price to guarantee payment of all claims for labor and materials furnished.
- L. The CONTRACTOR hereby agrees to protect, defend, indemnify and hold TVMWD and its employees, Engineer, agents, officers, directors, servants and volunteers free and harmless from any and all liability, claims, judgments, costs and demands, including demands arising from injuries or death of persons (including employees of TVMWD and the CONTRACTOR) and damage to property, arising directly or indirectly out of the obligation herein undertaken or out of the operations conducted by the CONTRACTOR, its employees agents, representatives or subcontractors under or in connection with this Contract to the fullest extent permitted by law.

The CONTRACTOR further agrees to investigate, handle, respond to, provide defense for and defend any such claims, demands or suit at the sole expense of the CONTRACTOR.

IN WITNESS WHEREOF, The CONTRACTOR and the General Manager of Three Valleys Municipal Water District*, thereunto duly authorized, have caused the names of said parties to be affixed hereto, each in duplicate, the day and year first above written.

- M. The CONTRACTOR, by signing the contract does swear under penalty of perjury that no more than one final unappeasable finding of contempt of court by a Federal court has been issued against the CONTRACTOR within the immediately preceding two year period because of the CONTRACTOR's failure to comply with an order of a Federal court which orders the CONTRACTOR to comply with an order of the National Labor Relations Board (Public Contract Code 10296).

Three Valleys Municipal Water District,
Los Angeles County, California.

By _____
General Manager

CONTRACTOR

By  _____

Chief Executive Officer
Title

SECTION C - BID FORMS**1.0 THIS BID IS SUBMITTED**

A. For construction of the Work, identified as follows:

The Work consists of all materials, labor, tools, equipment, apparatus, facilities, transportation and incidentals necessary to furnish, install, commission, start up and deliver a complete and fully functional project in accordance with Bid Documents. Project include demolition of the existing variable frequency drive (VFD) and NEMA 3R enclosure, furnish and install (1) new VFD AND NEMA 3R enclosure, furnish and install power and control conduit and cable, startup and commissioning.

B. To TVMWD (OWNER), identified as:

Three Valleys Municipal Water District
1021 E. Miramar Ave
Claremont, CA 91711

For WELL 2 VFD REPLACEMENT
PROJECT NO. 58183

2.0 BIDDER IDENTIFICATION

The undersigned has the legal authority to bind the Bidder to the Contract for the execution of the Work. This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

A. Legal name of Bidder LEED Electric, Inc.

B. Type of firm

☐ sole proprietor ☐ partnership ☒ corporation

Other _____

If corporation, incorporated in the State of: _____

C. Bidder's Business Address:

12333 Los Nietos Rd. Santa Fe Springs, CA 90670

D. Bidder's Business Telephone: 562-270-9500

E. Business License number issued by the city where the Bidder's principal place of business is located.

Number 15801447 Issuing City Santa Fe Springs

Expiration Date 06/30/2026

F. Federal Tax Number 95-3337191

G. Contractors License Number 379096

H. CADIR License Number 1000004633

3.0 CONDITIONS

A. Bidder Proposes and Agrees

The undersigned Bidder proposes and agrees, if this bid is accepted and awarded by TVMWD, to execute a written contract following the format included in the Bid Documents and designated in Section D, to secure and deliver to TVMWD, the bonds, certificates of insurance and any other items required in the project Bid Documents; to perform and furnish the Work as specified and indicated in the Bid Documents for the Contract Price indicated in this bid, within the Contract Time indicated in said form of the Contract, and in accordance with the other terms and conditions of the Bid Documents.

B. Bidder Accepts Terms and Conditions

1. The Bidder accepts the terms and conditions of the Bidding and Contract Requirements, Section A – NOTICE INVITING BIDS, and Section B – INSTRUCTIONS TO BIDDERS, including without limitations those dealing with the disposition of the bid security.
2. This bid will remain subject to acceptance for ninety (90) calendar days, after the day of opening the bids.
3. Upon receipt, the Bidder will sign and return to TVMWD the Contract and Relevant Documents included in Section D - CONTRACT AND RELEVANT DOCUMENTS.

4.0 PRICES INCLUDE

A. Taxes and Fees

Applicable sales taxes; State, Federal, and special taxes; patent rights and royalties; and other applicable taxes and fees are included in the price of this bid.

- B.** All prices have been entered in and are proposed as firm fixed price amounts throughout this bid term validity.

5.0 BID PRICE

Bid Price to furnish and install WELL 2 VFD REPLACEMENT, including all material, equipment and labor complete in accordance with the Bid Documents.

Price shall include all labor, tools, equipment, apparatus, materials, facilities, transportation, insurance, taxes, permits, shop drawings, overhead, profit, mobilization costs, demobilization costs, incidentals, preselected equipment, extended warranties, allowances, and any other costs necessary to furnish, deliver, install, and/or perform work under the subject bid item in conformance with the Bid Documents, and permits complete.

The Bidder declares that the cost for labor, materials, equipment and incidentals necessary for sheeting, shoring, bracing and other excavation supports required by the Labor Code of the State of California, the Construction Safety Orders of the Division of Industrial Safety of the State of California, and the California Occupational Safety and Health Act of 1973, is included in the TOTAL LUMP SUM BID PRICE.

The following table shall be completed by the CONTRACTOR on PlanetBids under the line items tabs.

WELL 2 VFD REPLACEMENT BID SCHEDULE

ITEM	DESCRIPTION	UNIT	UNIT PRICE	QUANTITY	TOTAL
1.	Demolish Existing and Install New VFD and NEMA 3R Enclosure	LS	\$327,903.00	1	\$327,903.00

Total Bid Price \$ \$327,903.00* dollars
(in numeric figures)

Prices shall be inserted into Planetbids Bid Schedule Form
(written in words)

*Bid schedule is for visual purposes only. Figures listed on sheet will not be considered. Only figures input into Planetbids will be considered.

6.0 BID ALTERNATES

No Bid Alternates will be accepted, unless indicated in the Special Conditions.

7.0 ADD OR DEDUCT PRICES

- A. TVMWD assumes that all additive or deductive unit prices have been filled in and that the prices are reasonable. However, it is understood that the additive or deductive prices are subject to TVMWD's approval prior to Award of the Contract.

8.0 LIST OF EQUIPMENT MANUFACTURERS OR FIRMS

- A.** The undersigned Bidder is naming in this Section, the manufacturer or supplier that will furnish the respective item of equipment for the Work identified in the Bid Documents. Bidder shall list one name for each item of equipment identified. This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.
- B.** The Bidder agrees that in the event any listed manufacturer or supplier is not specifically named in the Specifications, the Bidder shall submit per Bidding and Contract Requirements Section B – INSTRUCTIONS TO BIDDERS, complete information satisfactory to TVMWD demonstrating that such manufacturer's or supplier's equipment meets the requirements of the Bid Documents.

If, in the opinion of TVMWD, the listed manufacturer's or supplier's equipment does not meet the requirements of the Bid Documents, the Bidder agrees to furnish and install equipment that does meet the requirements of the Bid Documents, without change in the prices of the bid.

Type of Equipment	Equipment Description	Manufacturer or Firm ¹
Electrical	Variable Frequency Drive	ALLEN BRADLEY

¹ To be entered by the Bidder if blank.

10.0 LIST OF SUBCONTRACTORS

- A.** Public Contracts Code §4104 states that public project Bid Documents or general bidding conditions must require persons making bids to set forth the names and locations of subcontractors which will perform work in excess of one-half of one percent (0.5%) of the total bid (or, in the case of streets, highways, or bridges, work in excess of one-half of one percent of the total bid or \$10,000.00, whichever is greater). The bidding contractor must also set forth the portion of the Work which will be done by each subcontractor. The prime contractor may list

only one subcontractor for each portion as is defined in their bid. This shall be completed by the CONTRACTOR on PlanetBids.

- B.** The undersigned Bidder understands that circumvention by the Bidder of the requirement to list subcontractors by the device of listing one subcontractor who will in turn sublet portions constituting the majority of the Work is a violation of the Subletting and Subcontracting Fair Practices Act of the California Public Contract Code and shall subject the Bidder to the penalties set forth in said Act.

Subcontractor and Contact Name	Address, Phone Number and Email	Type of Work	<u>License No.</u>	<u>CADIR No.</u>	<u>Total Fees(\$)</u>
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

- C.** CONTRACTOR shall self-perform not less than twenty-five percent (25%) of the Work, as determined by the percentage of Work to be performed by listed Subcontractors.

11.0 EXPERIENCE DATA AND BUSINESS STANDING

The undersigned Bidder shall submit experience data within their proposal. Subcontractors experience may be submitted (3) days after bid opening. Refer to Specific Conditions.

The undersigned Bidder shall submit, a brief description of all Work previously executed in the past seven (5) years by the Bidder and the locations of all projects; giving the year in which done, the manner of execution, name, address, and telephone number of the owner, overall cost when constructed, and such other information so as to evidence the Bidder's ability to perform the Work.

See Attached Pages

12.0 PERSONS AND PARTIES INTERESTED IN THIS BID

A. Names and residences of Principals interested in this bid are to be listed below as follows. This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

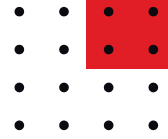
1. The first and last names are given in full.
2. In case of a corporation, the names and addresses of the President, Secretary, Treasurer, and Manager are given.
3. In case of a partnership or joint venture, the names and addresses of all the individual members are given.

B. List of Principals and corporate address

Seyed A. Jamali-Dinan - Chief Executive Officer

Jeffrey Rua - Vice President of Sales

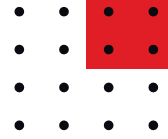
Annette Iribarren - Corporate Secretary / Controller



> Project Experience

Project No. 1	
Project Name	ECLWRF RO Trains 1,2 & 3 Power Panels and RO Train 3 VFD Replacement Project
Location	City of El Segundo
Owner	West Basin Municipal Water District
Project Manager Name E-mail and Telephone No.	Kevin Cullen, MSCE (310) 660-6259 KevinC@westbasin.org
Contract Value (including change orders)	\$286,983.00
Brief Description of Firm's Scope of Work for the Project	Install Electrical and Instrumentation for the water treatment facility, along with a new power panel and VFD and all electrical conduit and wiring.
Completion Date	November 2015

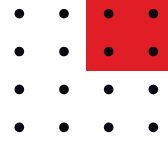
Project No. 2	
Project Name	Venice Pumping Plant (PP 646) Variable Frequency Drives No. 1 and 4 Replacement, Ballona Creek Pumping Plant (PP 654) Variable Frequency Drives Replacement
Location	Venice, CA
Owner	City of Los Angeles Depart. Of Public Works, Bureau of Engineering
Project Manager Name E-mail and Telephone No.	Adil Samed (310) 648-6195 adil.samed@lacity.org
Contract Value (including change orders)	\$1,426,853.27
Brief Description of Firm's Scope of Work for the Project	Demo of existing VFD's at Venice & Ballona Pumping Plants, Furnish and Install new 250HP VFD's in both locations, work included planning hot cutover and supply temporary VFD's and Generator's while performing the cutover.
Completion Date	May 2021



> Project Experience

Project No. 3	
Project Name	Pala Lift Station Electrical Equipment Upgrade
Location	Perris, CA
Owner	Eastern Municipal Water District
Project Manager Name E-mail and Telephone No.	Dustin Wetter (951) 928-3777 x4322 wetterda@emwd.org
Contract Value (including change orders)	\$2,310,747.00
Brief Description of Firm's Scope of Work for the Project	Furnish & Install Electrical Ductbank, replace the existing electrical equipment, Main Control Panel (MCP), HVAC equipment. The new switchgear and ATS will be located outside of the existing control building. The new MCC and VFDs will be located in the control building. The station must be in operation at all times during construction. Temporary equipment such as generators, temporary MCCs, (4) 200HP VFDs, ATS, cable tray, conduit and proper construction work sequence shall be provided to keep the lift station in operation at all time.
Completion Date	July 2021

Project No. 4	
Project Name	Mesa Chandler Ave Well 12 & Croddy Way Well 14
Location	4011 W. Chandler Ave & 3120 S. Croddy, Santa Ana 92704
Owner	Mesa Water District
Project Manager Name E-mail and Telephone No.	Paul Bergeron PM / Karen Ankenbauer APM
Contract Value (including change orders)	\$2,811,039.00
Brief Description of Firm's Scope of Work for the Project	Two new grounds up pumping plants including new ground up electrical buildings which we provided and installed new: grounding system, lighting exterior and interior underground and above conduit and wire for new 600 HP VFD's, 1200A MSB, 1200A SWBD, 1200A ATS's, full instrumentation and controls, commissioning support, loop checks, startup testing, training, and submission of O&M documentation. This project required close coordination with other trades and strict adherence to quality, safety, and regulatory standards.
Completion Date	April 4, 2024



> Project Experience

Project No. 5	
Project Name	Redlands and Cottonwood Booster Electrical Replacement
Location	Moreno Valley, CA
Owner	Eastern Municipal Water District
Project Manager Name E-mail and Telephone No.	Dustin Wetter (951) 928.3777.4322 wetterda@emwd.org
Contract Value (including change orders)	\$1,499,624.00
Brief Description of Firm's Scope of Work for the Project	Furnis and install new electrical duct bank, SCE service and addition to the existing building including replacement of all HVAC system. Furnish and Install new electrical Switchgear, MCC, VFD and 250KW Diesel Generator. Furnish and install a complete pump station bypass system with temporary power during installation of new equipment.
Completion Date	December 2024

Project No. 6	
Project Name	Hyperion Water Reclamation Plant Advanced Water Purification Facility Design-Build
Location	Playa Del Rey, CA
Owner	City of LA Department of Public Works Bureau of Sanitation and Bureau of Engineering
Project Manager Name E-mail and Telephone No.	Michael VanWagoner (310) 648-6192 michael.vanwagoner@lacity.org
Contract Value (including change orders)	\$10,031,097.00
Brief Description of Firm's Scope of Work for the Project	New construction of 2.5MGD Advanced Water Purification System at City of Los Angeles Hyperion Wastewater Treatment Plant. Work included 5kV Distribution Switchboard, 5kV Transformer, (4) Rockwell Motor Control Centers, Arc Quencher System, (16) Variable Frequency Drives, Active Harmonic Filters and Busduct System. Main Control Panel with (6) RTU's, DCS Programming and over (500) Field Instruments and Analyzers. Installation of MBR Nano Filtration, UV and Chemical Storage, testing, startup, calibration and commissioning of all LEED and Vendor supplied equipment.
Completion Date	June 2023

13.0 ADDENDA ACKNOWLEDGEMENT

The undersigned acknowledges receipt of Addenda, one signature page from each Addendum which shall be attached to the bid from the CONTRACTOR.

ADDENDA ACKNOWLEDGEMENT- CONTRACTOR:

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

CONTRACTOR shall check the acknowledgement box for each addendum issued on PlanetBids.

Listing of all Addenda issued:

N/A - None Provided

CONTRACTOR Signature: 

14.0 BIDDER'S STATEMENT

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

Bid to: Three Valleys Municipal Water District

The undersigned Bidder hereby proposes to provide all materials, labor, tools, equipment, apparatus, facilities, transportation and incidentals necessary to furnish, install, commission, start up and deliver a complete and fully functional project titled WELL 2 VFD REPLACEMENT in accordance with the intent of the Bid Documents and all Addenda issued by TVMWD prior to opening of the bids.

If the Bidder is awarded a Contract in conjunction with this bid, the Surety who will provide the Performance Bond will be:


Endurance Assurance Corporation whose address is:

633 W. 5th Street, Suite 5100, Los Angeles, CA, 90071.
City State Zip

Said Bidder further agrees to complete all Work required under the Contract within the time stipulated in the Bid Documents, and to accept, as full payment therefore, per General Conditions, Section F – PAYMENTS TO CONTRACTOR.

Date: 1/14/2026

LEED Electric, Inc. (Bidder)

By: 
(Signature)
Chief Executive Officer
(Title)

CALIFORNIA ACKNOWLEDGMENT**CIVIL CODE § 1189**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of LOS ANGELES

On 1/6/2026 before me, MARICELA RODRIGUEZ, NOTARY PUBLIC,
Date Here Insert Name and Title of the Officer

personally appeared SEYED A. JAMALI DINAN
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Signature of Notary Public

Place Notary Seal and/or Stamp Above

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

☐ Corporate Officer – Title(s): _____☐ Partner – ☐ Limited ☐ General☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator☐ Other: _____

Signer is Representing: _____

Signer's Name: _____

☐ Corporate Officer – Title(s): _____☐ Partner – ☐ Limited ☐ General☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator☐ Other: _____

Signer is Representing: _____

16.0 BIDDER'S BOND (Ten (10) Percent of the Total Bid)

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid. Hard copy shall be provided within three business days after the bid.

Bond Number: CSBA-33244

BID BOND

KNOW ALL MEN BY THESE PRESENTS,

That Leed Electric, Inc., as Principal

and Endurance Assurance Corporation, as Surety

are held and firmly bound unto the Three Valleys Municipal Water District, hereinafter designated as TVMWD, in the sum of Ten Percent (10%) of Amount Bid dollars, (not less than ten (10) percent of the total amount of the bid) for the payment of which sum will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Principal has submitted a bid to TVMWD to perform all Work required per the Bid Documents.

NOW, THEREFORE, if said Principal is awarded the Contract by TVMWD and within the time and in the manner required under the Instructions to Bidders bound with said Bid Documents, enters into a written agreement and fully executes the Contract bound with said Bid Documents and furnishes the required bonds and verification of insurance, then this obligation shall be null and void, otherwise it shall remain in full force and effect. In the event a suit is brought upon this bond by TVMWD and judgment is recovered, said Surety shall pay all costs incurred by TVMWD in such suit, including a reasonable attorney's fee to be fixed by the Court.

SIGNED AND SEALED, this 2nd day of January, 2026

Leed Electric, Inc.

Principal (print name)

By: 

Signature

(Corporate Seal)

Continued on page 2

Bond Number: CSBA-33244

SECOND PAGE OF BID BOND

Commercial Surety Bond Agency / Robert Wood

Surety agent (print name)

Endurance Assurance Corporation

By: 
Signature Robert Wood, Attorney-in-Fact

(Surety Seal)

Surety address

Endurance Assurance Corporation

633 W. 5th Street, Suite 5100

Los Angeles, CA 90071

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Orange)

On January 2, 2026 before me, Melissa Ann Vaccaro , Notary Public
(insert name and title of the officer)

personally appeared Robert Wood,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

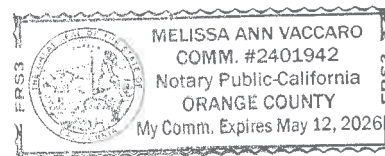
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing
paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Melissa Ann Vaccaro

(Seal)





POWER OF ATTORNEY

Bond No. CSBA-33244

4681

KNOW ALL BY THESE PRESENTS, that **Endurance Assurance Corporation**, a Delaware corporation ("EAC"), **Endurance American Insurance Company**, a Delaware corporation ("EAIC"), **Lexon Insurance Company**, a Texas corporation ("LIC"), and/or **Bond Safeguard Insurance Company**, a South Dakota corporation ("BSIC"), each, a "Company" and collectively, "**Sompo International**," do hereby constitute and appoint: **Shaunna Rozelle Ostrom, Adrian Langrell, Arturo Ayala, Ben Stong, Benjamin Wolfe, Chelsea Liberatore, Daniel Huckabay, Dwight Reilly, Frank Morones, Magdalena R. Wolfe, Michael D. Stong, Robert Wood**

as true and lawful Attorney(s)-In-Fact to make, execute, seal, and deliver for, and on its behalf as surety or co-surety; bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate the Company for any portion of the penal sum thereof in excess of the sum of **One Hundred Million (\$100,000,000.00)**

Such bonds and undertakings for said purposes, when duly executed by said attorney(s)-in-fact, shall be binding upon the Company as fully and to the same extent as if signed by the President of the Company under its corporate seal attested by its Corporate Secretary.

This appointment is made under and by authority of certain resolutions adopted by the board of directors of each Company by unanimous written consent effective the 30th day of March, 2023 for BSIC and LIC and the 17th day of May, 2023 for EAC and EAIC, a copy of which appears below under the heading entitled "Certificate".

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the board of directors of each Company by unanimous written consent effective the 30th day of March, 2023 for BSIC and LIC and the 17th day of May, 2023 for EAC and EAIC and said resolution has not since been revoked, amended or repealed:

RESOLVED, that the signature of an individual named above and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signature or seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, each Company has caused this instrument to be signed by the following officers, and its corporate seal to be affixed this 25th day of May, 2023.

Endurance Assurance Corporation

Endurance American Insurance Company

Lexon Insurance Company

Bond Safeguard Insurance Company

Richard M Appel
By: Richard Appel; SVP & Senior Counsel

Richard M Appel
By: Richard Appel; SVP & Senior Counsel

Richard M Appel
By: Richard Appel; SVP & Senior Counsel

Richard M Appel
By: Richard Appel; SVP & Senior Counsel

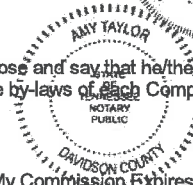


ACKNOWLEDGEMENT

On this 25th day of May, 2023, before me, personally came the above signatories known to me, who being duly sworn, did depose and say that he/she is an officer of each of the Companies; and that he executed said instrument on behalf of each Company by authority of his office under the by-laws of each Company.

By:

Amy Taylor
Amy Taylor, Notary Public – My Commission Expires 3/9/27



CERTIFICATE

I, the undersigned Officer of each Company, DO HEREBY CERTIFY that:

1. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of each Company and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with the original power of attorney, and that the same is a true and correct copy of the original power of attorney and of the whole thereof;
2. The following are resolutions which were adopted by the board of directors of each Company by unanimous written consent effective the 30th day of March, 2023 for BSIC and LIC and the 17th day of May, 2023 for EAC and EAIC and said resolutions have not since been revoked, amended or modified:
"RESOLVED, that each of the individuals named below is authorized to make, execute, seal and deliver for and on behalf of the Company any and all bonds, undertakings or obligations in surety or co-surety with others: RICHARD M. APPEL, MATTHEW E. CURRAN, MARGARET HYLAND, SHARON L. SIMS, CHRISTOPHER L. SPARRO,
and be it further
RESOLVED, that each of the individuals named above is authorized to appoint attorneys-in-fact for the purpose of making, executing, sealing and delivering bonds, undertakings or obligations in surety or co-surety for and on behalf of the Company."
3. The undersigned further certifies that the above resolutions are true and correct copies of the resolutions as so recorded and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal this

2nd

day of

January

, 2026

Daniel S. Lunde
By: Daniel S. Lunde, Secretary

NOTICE: U. S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

No coverage is provided by this Notice nor can it be construed to replace any provisions of any surety bond or other surety coverage provided. This Notice provides information concerning possible impact on your surety coverage due to directives issued by OFAC. **Please read this Notice carefully.**

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous foreign agents, front organizations, terrorists, terrorist organizations, and narcotics traffickers as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's website – <https://www.treasury.gov/resource-center/sanctions/SDN-List>.

In accordance with OFAC regulations, if it is determined that you or any other person or entity claiming the benefits of any coverage has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, any coverage will be considered a blocked or frozen contract and all provisions of any coverage provided are immediately subject to OFAC. When a surety bond or other form of surety coverage is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments may also apply.

Any reproductions are void.

Surety Claims Submission: LexonClaimAdministration@sompo-intl.com

Telephone: 615-553-9500 Mailing Address: Sompo International; 12890 Lebanon Road; Mount Juliet, TN 37122-2870

15.0 NON-COLLUSION AFFIDAVIT

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

STATE OF CALIFORNIA)
)ss.
COUNTY OF Los Angeles)

affiant, the

Seyed A. Jamali-Dinan, Chief Executive Officer,
(Individual completing affidavit) (Position with firm completing affidavit)

of LEED Electric, Inc., the party making the
(Name of the Firm)

foregoing bid, having first been duly sworn, deposes and says that the bid is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, or corporation; that the bid is genuine and not collusive or sham; that the Bidder has not directly or indirectly induced or solicited any other Bidder to put in a false or sham bid, and has not directly or indirectly colluded, conspired, connived, or agreed with any Bidder or anyone else to put in a sham bid, or that anyone shall refrain from bidding; that the Bidder has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix the bid price of the Bidder or any other Bidder, or to fix any overhead, profit, or cost element of the bid price, or that of any other Bidder, or to secure any advantage against the public body awarding the Contract of anyone interested in the proposed Contract; that all statements contained in the bid are true; and, further, that the Bidder has not, directly or indirectly, submitted their bid price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, or paid, and will not pay, any fee to any corporation, partnership, company, association, organization, bid depository, or to any member or agent thereof to effectuate a collusive or sham bid.



Signature of Affiant

subscribed and sworn to before me

this January day of 14th, 2020.



Signature of Notary Public in and for

the County of _____,

State of California.

*Please See
attached.*

CALIFORNIA ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of LOS ANGELESOn 1/14/26

Date

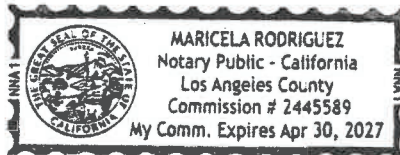
before me, MARICELA RODRIGUEZ, NOTARY PUBLIC

Here Insert Name and Title of the Officer

personally appeared SEYED A JAMALI DINAN

Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal and/or Stamp Above

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Signature of Notary Public

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

☐ Corporate Officer – Title(s): _____☐ Partner – ☐ Limited ☐ General☐ Individual☐ Attorney in Fact☐ Trustee☐ Guardian or Conservator☐ Other: _____

Signer is Representing: _____

Signer's Name: _____

☐ Corporate Officer – Title(s): _____☐ Partner – ☐ Limited ☐ General☐ Individual☐ Attorney in Fact☐ Trustee☐ Guardian or Conservator☐ Other: _____

Signer is Representing: _____

CALIFORNIA ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of LOS ANGELES

On 1/6/2026 before me, MARICELA RODRIGUEZ, NOTARY PUBLIC
Date Here Insert Name and Title of the Officer

personally appeared SEYED A. JAMALI DINAN
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

Signature of Notary Public

Place Notary Seal and/or Stamp Above

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

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Title or Type of Document: _____

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Signer's Name: _____

☐ Corporate Officer – Title(s): _____☐ Partner – ☐ Limited ☐ General☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator☐ Other: _____

Signer is Representing: _____

Signer's Name: _____

☐ Corporate Officer – Title(s): _____☐ Partner – ☐ Limited ☐ General☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator☐ Other: _____

Signer is Representing: _____

17.0 BUSINESS OWNERSHIP INFORMATION

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

Business Ownership Information

Are you a W/M/D/VBE* certified business? ☐ Yes ☒ No
 *(Women, Minority, Disabled, Veteran Business Enterprise)

Certification must be received from California Public Utilities Commission clearing House. Call Toll Free: 800-359-7998 or 415-928-6892 for additional information. Please check those that apply:

- | | |
|--|--|
| <input type="checkbox"/> Women-Owned Business | <input type="checkbox"/> African-American-Owned Business |
| <input type="checkbox"/> Disabled-Owned Business | <input type="checkbox"/> Veteran-Owned Business |
| <input type="checkbox"/> Native-American-Owned Business | <input type="checkbox"/> Hispanic-Owned Business |
| <input type="checkbox"/> Caucasian-American-Owned Business | <input type="checkbox"/> Underrepresented Asian-Owned Business |

18.0 CONTRACTOR'S LICENSE DECLARATION

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

The undersigned declares that he/she is: Seyed A. Jamali-Dinan
(party preparing foregoing bid)

of LEED Electric, Inc.
(name of bidding firm)

A. Bidders California Contractor's License Number:

1. Bidder's Contractor's License Number is:

379096 Classification: A, B & C-10

2. The expiration date of Bidder's Contractor's License is:

is: _____ 7/31 , 20 27 .

3. Bidder acknowledges that Section 7028.15 (e) of the Business and Professions Code provides as follows:


"A licensed contractor shall not submit a bid to a public agency unless their contractor's license number appears clearly on the bid, the license expiration date is stated, and the bid contains a statement that the representations therein are made under penalty of perjury. Any bid not containing this information, or a bid containing information which is subsequently proven false, shall be considered non-responsive and shall be rejected by the public agency."

19.0 DECLARATION

This shall be completed by the CONTRACTOR, scanned, and submitted via PlanetBids as part of the bid.

A. I/WE declare under penalty of perjury under the laws of the State of California, that the statements in these Bid Forms are true and correct.

B. Date, 1/14/2026 at Santa Fe Springs, California.

C. By (signature) 

D. Printed Name and Position Seyyed A. Jamali-Dinan - Chief Executive Officer

E. Stamp Seal

PROJECT NO. 58183


[illegible]



BOARD ACTION

BOARD OF DIRECTORS STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: February 18, 2026

Subject: Approve Resolution No. 26-02-1022 Tax Sharing Exchange County Sanitation District No. 22, Annexation No. 22-449

☐ Funds Budgeted: \$

☐ Fiscal Impact: \$

Staff Recommendation

Staff recommends that the Board of Directors approve Resolution No. 26-02-1022 signifying acceptance of the tax sharing exchange by County Sanitation District (CSD) No. 22, Annexation No. 22-449.

Alternative Action

The TVMWD Board may deny the request, upon which the CSD will make this request to the Los Angeles County Board of Supervisors for final determination.

Discussion

The applicants for projects have requested annexation of their respective properties to CSD No. 22 to receive off-site disposal of sewage. The annexation process requires that a resolution for property tax revenue exchange be adopted by all the affected agencies prior to approval.

Listed below is a matrix and description for the pending tax sharing resolution that require Board approval:

Project Name	TVMWD Current Tax Share	Percent	Adjustments	TVMWD Net Share	Tax Rate Area
A-22-449	0.004509017	0.4509%	-0.000043114	0.004465903	03114

Upon execution and receipt of the documents, fully conformed copies will be provided back to TVMWD.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – Resolution No. 26-02-1022

Meeting History

None

NA/ML



RESOLUTION NO. 26-02-1022

JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES
ACTING IN BEHALF OF

Los Angeles County General Fund

Los Angeles County Library

Los Angeles County Road District #5

Los Angeles County Consolidated Fire Protection District

Los Angeles County Flood Control

THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 22 OF LOS ANGELES
COUNTY, AND THE GOVERNING BODIES OF

Three Valleys Municipal Water District

APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES
RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO. 22.

"ANNEXATION NO. 449"

WHEREAS, pursuant to Section 99 and 99.01 of the Revenue and Taxation Code, prior to the effective date of any jurisdictional change which will result in a special district providing a new service, the governing bodies of all local agencies that receive an apportionment of the property tax from the area must determine the amount of property tax revenues from the annual tax increment to be exchanged between the affected agencies and approve and accept the negotiated exchange of property tax revenues by resolution; and

WHEREAS, the governing bodies of the agencies signatory hereto have made determinations of the amount of property tax revenues from the annual tax increments to be exchanged as a result of the annexation to County Sanitation District No. 22 entitled Annexation No. 449;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues resulting from the annexation of territory to County Sanitation District No. 22 in the annexation entitled Annexation No. 449 is approved and accepted.

2. For each fiscal year commencing on and after July 1, 2025, or after the effective date of this jurisdictional change, whichever is later, the County Auditor shall transfer to County Sanitation District No. 22 a total of 0.5483181 percent of the annual tax increment attributable to the land area encompassed within Annexation No. 449 as shown on the attached Worksheet.

3. No additional transfer of property tax revenues shall be made from any other tax agencies to County Sanitation District No. 22 as a result of annexation entitled Annexation No. 449.

4. No transfer of property tax increments from properties within a community redevelopment project, which are legally committed to a Community Redevelopment Agency, shall be made during the period that such tax increment is legally committed for repayment of the redevelopment project costs.

5. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year.

The foregoing resolution was adopted by the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 22 of Los Angeles County, and the governing bodies of Three Valleys Municipal Water District, signatory hereto.

THREE VALLEYS MUNICIPAL WATER
DISTRICT

SIGNATURE

Mike Ti, Board President

PRINT NAME AND TITLE

ATTEST:

Secretary, Jeff Hanlon

February 18, 2026
Date

(SIGNED IN COUNTERPART)

AUDITOR ACAFAN03

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET
FISCAL YEAR 2024-2025

PREPARED 07/29/2025 PAGE 1

ANNEXATION TO: CO.SANITATION DIST.NO 22 DEBT S.
ACCOUNT NUMBER: 066.85
TRA: 03114
EFFECTIVE DATE: 07/01/2025
ANNEXATION NUMBER: 22-449 PROJECT NAME: ANNEXATION 22-449
DISTRICT SHARE: 0.009561832

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL	0.336166628	33.6176 %	0.009561832	0.003214380	-0.003289326	0.332877302
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000118457	0.0118 %	0.009561832	0.000001132	0.000000000	0.000118457
003.01	L A COUNTY LIBRARY	0.024490967	2.4490 %	0.009561832	0.000234178	-0.000234178	0.024256789
005.25	ROAD DIST # 5	0.006063250	0.6063 %	0.009561832	0.000057975	-0.000057975	0.006005275
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.182130417	18.2130 %	0.009561832	0.001741500	-0.001741500	0.180388917
007.31	L A C FIRE-FFW	0.007719719	0.7719 %	0.009561832	0.000073814	0.000000000	0.007719719
030.10	L.A.CO.FL.CON.DR.IMP.DIST.MAINT.	0.001838866	0.1838 %	0.009561832	0.000017582	-0.000017582	0.001821284
030.70	LA CO FLOOD CONTROL MAINT	0.010406632	1.0406 %	0.009561832	0.000099506	-0.000099506	0.010307126
365.05	THREE VALLEY MWD ORIG AREA	0.004509017	0.4509 %	0.009561832	0.000043114	-0.000043114	0.004465903
400.00	EDUCATIONAL REV AUGMENTATION FD	0.064960336	6.4960 %	0.009561832	0.000621139	EXEMPT	0.064960336
400.01	EDUCATIONAL AUG FD IMPOUND	0.131877650	13.1877 %	0.009561832	0.001260991	EXEMPT	0.131877650
400.15	COUNTY SCHOOL SERVICES	0.001469035	0.1469 %	0.009561832	0.000014046	EXEMPT	0.001469035
400.21	CHILDREN'S INSTIL TUITION FUND	0.002915536	0.2915 %	0.009561832	0.000027877	EXEMPT	0.002915536
809.04	MT.SAN ANTONIO COMMUNITY COLLEGE	0.031465995	3.1465 %	0.009561832	0.000300872	EXEMPT	0.031465995
809.20	MT SAN ANTONIO CHILDRENS CTR FD	0.000303719	0.0303 %	0.009561832	0.000002904	EXEMPT	0.000303719
847.03	COVINA-VALLEY UNIFIED SCHOOL DIS	0.183719318	18.3719 %	0.009561832	0.001756693	EXEMPT	0.183719318
847.06	CO.SCH.SERV.FD.- COVINA-VALLEY	0.008050098	0.8050 %	0.009561832	0.000076973	EXEMPT	0.008050098
847.07	DEV.CTR.HDCPD.MINOR-COVINA-VY.	0.000906707	0.0906 %	0.009561832	0.000008669	EXEMPT	0.000906707
847.20	COVINA-VALLEY CHILDREN,S CTR.FD.	0.000887653	0.0887 %	0.009561832	0.000008487	EXEMPT	0.000887653

AUDITOR ACAFAN03

PROPERTY TAX TRANSFER RESOLUTION WORKSHEET
FISCAL YEAR 2024-2025

PREPARED 07/29/2025 PAGE 2

ANNEXATION NUMBER: 22-449

PROJECT NAME: ANNEXATION 22-449

TRA: 03114

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
***066.85	CO.SANITATION DIST.NO 22 DEBT S.	0.000000000	0.0000 %	0.009561832	0.000000000	0.000000000	0.005483181
TOTAL:		1.000000000	100.0000 %		0.009561832	-0.005483181	1.000000000



BRUNICK, MCELHANEY & KENNEDY

PROFESSIONAL LAW CORPORATION

1839 COMMERCENTER WEST

SAN BERNARDINO, CALIFORNIA 92408

TELEPHONE: (909) 889-8301

FAX: (909) 388-1889

WILLIAM J. BRUNICK
LELAND P. MCELHANEY
STEVEN M. KENNEDY

MAILING ADDRESS:

POST OFFICE BOX 13130

SAN BERNARDINO, CALIFORNIA 92423-3130

January 29, 2026

TO: Board of Directors
THREE VALLEYS MUNICIPAL WATER DISTRICT

FROM: Steven M. Kennedy, General Counsel

RE: Legal Update – Annual Sunshine Ordinance Review

The purpose of this memorandum is to advise the Board with respect to newly-applicable statutory and regulatory developments concerning the above-referenced matter.

Senate Bill 707

On October 3, 2025, Governor Gavin Newsom signed Senate Bill (“SB”) 707 into law. As a result, beginning January 1, 2026, local agencies across California must now comply with the most extensive revamp of the Ralph M. Brown Act, Government Code Sections 54950-54963 (“Brown Act”), in the entire 72-year existence of the so-called “sunshine law” legislation.

As such, enclosed herewith please find copies of the *Brown Act Compliance Manual* and *Statutory Reference Table* prepared by the California Special Districts Association which describes in detail the Brown Act revisions effectuated by SB 707. Even though the District does not qualify as an “eligible legislative body” subject to the more extreme provisions of SB 707, the District must still satisfy all of the following new requirements of the Brown Act which are briefly discussed below:

A. Mandatory Distribution of the Brown Act to Board Members.

The District must provide every Board member with a full copy of the Brown Act. District staff has already completed this task by e-mail to the Board dated January 8, 2026.

B. Teleconference Rules for Board Members with Disabilities.

On July 24, 2024, California Attorney General Rob Bonta issued Opinion No. 23-1002 which concluded that the federal Americans with Disabilities Act of 1990, 42 U.S.C. Sec. 12132 (“ADA”), requires a local agency’s legislative body to allow a member’s remote participation from a non-public location as a reasonable accommodation for a qualifying director whose disability precludes his or her in-person attendance, subject to the requirements of the ADA. In addition,

TVMWD Board of Directors
January 29, 2026
Page Two

the Attorney General determined that any member of a legislative body participating remotely as a “reasonable accommodation” is required to comply with the following two requirements: (1) use two-way video and audio streaming in real time and (2) disclose the identity of any adults who are present with the member at the remote location.

SB 707 codifies that a Board member may participate remotely as a reasonable accommodation for a disability. In that case, the District does not to meet the following “classic” conditions set forth in Government Code Section 54953(b):

- (i) A quorum of the body must participate from location within the local agency’s jurisdiction, but other members may participate from outside the jurisdiction;
- (ii) The remote location(s) must be connected to the main meeting location by telephone, video, or both;
- (iii) The notice and agenda for the meeting must identify the remote location(s);
- (iv) The remote location(s) must be posted and accessible to the public;
- (v) All votes must be by roll call; and
- (vi) The meeting must otherwise comply with the Brown Act, which includes allowing participation by members of the public present in remote location(s).

However, the Board member must use both audio and video (unless his/her disability requires participation off-camera) and must disclose before any action is taken whether any adults are present in the room and their relationship.

C. Changes to “Just Cause” Remote Participation Rules.

District-sponsored Assembly Bill (“AB”) 2449, which was successfully enacted into law on September 13, 2022, added Government Code Section 54953(f) to the Brown Act until January 1, 2026, which allowed for remote participation by Board members in the event of “just cause” or “emergency circumstances” as defined therein.

SB 707 merges prior “just cause” and “emergency circumstances” rules into a single “just cause” exception, effective through January 1, 2030. Remote participation for “just cause” continues to include contagious illness, family medical emergencies, childcare/caregiving obligations, travel while on official District or other agency business, and other qualifying health reasons, and will not also include certain military service obligations, and having an immunocompromised family member that requires the Board member to participate remotely. Restrictions include annual limits on use (i.e., five times a year for legislative bodies like the Board that regularly meet twice a month), advance notice to the Board, required audio/visual participation, and a quorum physically present at the meeting location.

TVMWD Board of Directors
January 29, 2026
Page Three

D. Changes to Emergency Teleconferencing Rules.

Under AB 557, which took effect on January 1, 2024, the Board had the ability to attend meetings remotely in the event of a State-declared emergency which resulted in the Board determining by a majority vote that meeting in-person would present imminent risks to the health or safety of attendees due to the emergency.

SB 707 recasts this exception for remote meetings during a state of emergency to now include recognition of local emergencies declared by the District itself, as well as statewide emergencies.

E. Social Media Rules.

SB 707 continues the social media rules in the Brown Act which had set to expire on January 1, 2026. Under those rules, Board members may use social media to discuss District matters, provided that a majority does not engage on the topic. No Board member may respond to, react to (e.g., “like” or “dislike”), or re-post another Board member’s content. In practice, when one Board member posts on social media where all are present, the other must stay silent.

F. Clarity Regarding Oral Report of Executive Compensation.

The existing Brown Act rule that the Board must make an oral report prior to taking action on compensation of a local agency executive, has not been expanded by SB 707 to include departments heads and other similar administrative officers.

G. Clarity Regarding Right to Remove Disruptive Individuals.

SB 707 confirms that agencies may mute and/or remove disruptive individuals from teleconferenced meetings of the Board chair has issued a warning and the disruptive behavior does not promptly cease, effectively treating “Zoom bombers” the same as in-person disruptive individuals.

If a director has any questions or comments regarding this matter, please feel free to contact me at your earliest convenience as may be appropriate.

Enclosures

cc: Matthew H. Litchfield, General Manager

ORDINANCE NO. 26-02-29

**AN ORDINANCE OF THE BOARD OF DIRECTORS
OF THE THREE VALLEYS MUNICIPAL WATER DISTRICT CONCERNING
THE CONDUCT OF ITS PUBLIC MEETINGS**

WHEREAS, the Board of Directors of the Three Valleys Municipal Water District finds as follows:

A. The Three Valleys Municipal Water District ("the District") is a municipal water district organized and operating pursuant to California Water Code Section 71000 et seq.

B. The District is governed by an elected Board of Directors ("the Board") whose meetings are subject to the requirements of the Ralph M. Brown Act, California Government Code Section 54950 et seq. ("the Brown Act").

C. On March 7, 2001, the Board adopted Ordinance No. 3-01-8 in order to clarify and supplement the Brown Act and to ensure that the Board's deliberations and the District's operations are open to the public to the full extent permitted by law.

D. On May 7, 2001, the Board adopted Ordinance No. 5-01-9 which amended Ordinance No. 3-01-8 to impose further requirements upon itself which allow greater access to the meetings of the Board than prescribed in the Brown Act.

E. On February 22, 2002, the Board adopted Ordinance No. 02-02-11 which further amended Ordinance No. 3-01-8 with respect to the date, time, and place of the

Board's regular meetings.

F. On June 25, 2003, the Board adopted Ordinance No. 6-03-12 which further amended Ordinance No. 3-01-8 with respect to closed session agenda descriptions and the date, time, and place of the Board's regular meetings.

G. On May 19, 2004, the Board adopted Ordinance No. 05-04-13 which further amended Ordinance No. 3-01-8 with respect to the date, time, and place of the Board's regular meetings, and consolidated all of the amendments to Ordinance No. 3-01-8 into a single comprehensive document.

H. On January 18, 2012, the Board adopted Ordinance No. 12-01-19 which amended Ordinance No. 05-04-13 with respect to the dates of the Board's regular meetings and the posting of its agendas.

I. On April 17, 2013, the Board adopted Ordinance No. 13-04-20 which amended Ordinance No. 12-01-19 with respect to the closed session descriptions attached hereto as Exhibit A so as to maintain compliance with statutory amendments to the Brown Act.

J. On February 17, 2021, the Board adopted Ordinance No. 21-02-22 which amended Ordinance No. 13-04-20 to modify Section 2.3.5 hereof to expand the availability of background material to the public beyond the requirements of Government Code Section 54957.5.

K. On June 15, 2022, the Board adopted Ordinance No. 22-06-23 which amended Ordinance No. 21-02-22 to further modify Section 2.3.5 hereof to incorporate the requirements of Senate Bill 274, which became effective January 1, 2022.

L. On March 1, 2023, the Board adopted Ordinance No. 23-03-25 which amended Ordinance No. 22-06-23 to (1) modify Section 2.3.3 hereof to incorporate requirements of Senate Bill 1100 which became effective January 1, 2023, (2) modify Section 2.3.5 hereof to incorporate requirements of Assembly Bill 2647 which became effective January 1, 2023, and (3) add Section 2.3.6 hereto to assist in compliance with various Brown Act requirements related to remote participation by Board members.

M. On February 21, 2024, the Board adopted Ordinance No. 24-02-26 which amended Ordinance No. 23-03-25 to modify the Board Member Teleconferencing Policy attached as Exhibit B to incorporate requirements of Assembly Bill 557 which became effective January 1, 2024.

N. ~~The purpose of this~~ On February 5, 2025, the Board adopted Ordinance ~~is~~ No. 25-02-28 to (1) modify Section 2.3.6 hereof and the Board Member Teleconferencing Policy attached hereto as Exhibit B to incorporate requirements of Assembly Bill 2302 which became effective January 1, 2025, and (2) modify Exhibit A hereof to incorporate requirements of Assembly Bill 2715 which became effective January 1, 2025, ~~and (3) ensure that the Board's deliberations are performed in a manner that reflect a dedication~~

~~to the highest standards of integrity and accountability so as to continue to earn the trust and confidence of the parties served by the District.~~

~~O. The purpose of this Ordinance is to (1) modify Section 2.3.6 hereof and the Board Member Teleconferencing Policy attached hereto as Exhibit B to incorporate requirements of Senate Bill 707 which became effective January 1, 2026, and (2) ensure that the Board's deliberations are performed in a manner that reflect a dedication to the highest standards of integrity and accountability so as to continue to earn the trust and confidence of the parties served by the District.~~

THEREFORE, THE BOARD OF DIRECTORS of the Three Valleys Municipal Water District does hereby adopt and ordain as follows:

Section 1. **COMPLIANCE WITH STATUTORY REQUIREMENTS.**

All meetings of the Board and all committees thereof shall be conducted in compliance with all applicable requirements of the Brown Act.

Section 2. **ADDITIONAL REQUIREMENTS.**

2.1. **Regular Meetings.** Pursuant to Government Code Section 54954(a), all regular meetings of the Board shall be held at 8:00 a.m. on the first and third Wednesdays of each month at the District offices located at 1021 East Miramar Avenue, Claremont, California, unless otherwise provided in the agenda that is prepared and posted therefor in accordance with Section 2.3 hereof.

2.2. **Special Meetings.** Special meetings of the Board may be called from time to time and will be conducted in accordance with Government Code Section 54956. The Board cannot consider any non-agendized items in a special meeting. Therefore, the agenda for a special meeting shall not include an opportunity for the Board to add any non-agendized items after it is posted.

2.3. **Agendas.**

2.3.1. **Descriptions.** The agenda for all Board meetings and all committee meetings that are open to the public shall contain a brief, general description of each item of business to be transacted or discussed during the meeting and shall avoid the use of undefined abbreviations or acronyms not in common usage and terms whose meaning is not known to the general public. The agendas may refer to explanatory documents, including but not limited to correspondence or reports, within the written material prepared and/or forwarded by District staff to the Board concerning the subject matter of any agenda item. The description of an agenda item is adequate if it is sufficiently clear and specific to alert a person whose interests are affected by the item that he or she may have reason to attend the meeting or seek more information about the item.

2.3.2. **Additions.** The Board shall not discuss or take action on any item not appearing on the posted agenda for the meeting unless otherwise authorized by the Brown Act. All findings and/or determinations required by Government Code Section

54954.2(b) shall be expressly made by the Board and duly reflected in the minutes of the meeting.

2.3.3. Public Comment. The agenda for all meetings of the Board shall include an item for Public Comment so as to provide an express opportunity for members of the public to directly address the Board in accordance with the requirements of Government Code Section 54954.3(a) prior to the Board's consideration of the merits of any item placed on the agenda. In the event that a motion is made to reorder the agenda, or add an item to the agenda, or otherwise take any Board action prior to the Public Comment portion of the agenda, the President of the Board shall ask any members of the public in attendance at the meeting whether they wish to comment on the motion that is pending before the Board. During the Board's consideration of items discussed after the Public Comment portion of the agenda, the President of the Board should exercise best efforts to recognize any member of the public who wishes to speak on that issue prior to any action thereon that is taken by the Board. While testimony and input received from the public during Board meetings is a valuable part of the Board's decision-making process, the Board President is nevertheless authorized pursuant to Government Code Section 54954.3(b) to limit public testimony to three (3) minutes for each individual speaker. The Board President is also authorized pursuant to Government Code Section 54957.95 to remove from a meeting any member of the public whose behavior is

disrupting the meeting, but only after due warning unless the disrupting behavior constitutes a true threat of force.

2.3.4. Posting. The agendas of all Board meetings and all committee meetings which are open to the public shall be posted in the following locations: (1) an exterior bulletin board located outside the District headquarters that is accessible twenty-four (24) hours a day; (2) on-line at the District's website known as www.threevalleys.com; and (3) an interior bulletin board located in the lobby of the District headquarters.

2.3.5. Background Material. Staff material, consisting of agendas, staff reports, and other material prepared and forwarded by staff which provide background information and recommendations, regarding agenda items, when distributed to all or to a majority of the members of the Board in connection with a matter which is subject to discussion or consideration in open session at a public meeting, shall be made readily available to the public on the District's website, at the District's offices, and upon request. If a member of the public requests that a copy of such material be delivered by e-mail, District staff shall e-mail a copy of, or website link to, the documents as requested unless District staff determines that delivery by e-mail or by other electronic means is technologically infeasible, in which case District staff must send the documents by mail in accordance with the mailing requirements of the Brown Act.

2.3.6. Remote Participation. A Board member wishing to participate in a

meeting from a remote location pursuant to Government Code Sections 54953(b), ~~(e), or~~ [54953\(f\), 54953.8.2, or 54953.8.3](#) must notify District staff at the earliest opportunity as soon as possible so that the agenda for the meeting can be prepared and/or amended accordingly and that all other necessary accommodations can be arranged, and the meeting conducted, in a manner generally consistent with the policy attached hereto as Exhibit B and incorporated herein by this reference.

2.4. **Closed Sessions.**

2.4.1. Agenda Descriptions. Substantial compliance with the permissive provisions of Government Code Section 54954.5, as generally reflected in Exhibit A attached hereto and incorporated herein by this reference, is mandatory under this Ordinance with respect to the description of any closed session items on any Board meeting agenda. For closed sessions held pursuant to Government Code Section 54957, the agenda will use the description in Exhibit A that best describes the purpose of the closed session. When the purpose of the closed session is to conduct a hearing on specific complaints or charges brought against an employee of the District, the agenda description shall read "PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE, employee given 24-hour notice."

2.4.2. Advance Announcement. Prior to holding any closed session, the Board shall state in open session the item or items to be discussed in the closed session.

The statement may take the form of a reference to the item or items as they are listed by number or letter on the agenda, and must include any and all matters otherwise required to be disclosed under the Brown Act. For closed sessions held pursuant to Government Code Section 54956.9(d)(3), the Board must announce the existing facts and circumstances which authorize the holding of the closed session or specifically state that it believes that facts and circumstances that might result in litigation against the District are not yet known to a potential plaintiff or plaintiffs. In the closed session, the Board shall consider only those matters covered in its statement. Nothing in this section shall require or authorize the release of information which is exempt from disclosure under state or federal law.

2.4.3. Public Reports on Closed Session Actions. The Board shall publicly report any action taken in closed session, and the vote or abstention of every member present thereon, in the manner and to the extent required by Government Code Section 54957.1.

2.5. **Ad Hoc Committees.** In order to be exempt from the notice, agenda, and public participation requirements of the Brown Act, all ad hoc committees of the Board shall substantially comply with the following guidelines: (1) The committee shall be comprised of less than a quorum of the Board; (2) The committee's life should be restricted to a relatively short period of time; (3) The committee's purpose should be

limited to a single and specific task; (4) The committee shall not be given any independent discretionary authority to make ultimate decisions on behalf of the Board with respect to the final resolution of the task; (5) The committee's charge should not be automatically renewed upon completion of its particular assignment or expiration of its fixed term; (6) The committee's meeting schedule should not be on a regular basis or established by formal action of the Board; and (7) Public notice of the formation of the committee shall be given in a timely manner.

Section 3. **REVIEW OF ORDINANCE ON ANNUAL BASIS.**

Each year, the Board may review this Ordinance to determine its effectiveness and the necessity for its continued operation. As such time, the District's General Manager shall report to the Board on the operation of this Ordinance, and make any recommendations deemed appropriate, including proposals to amend the Ordinance. Upon conclusion of its review, the Board may take any action it deems appropriate concerning this Ordinance. Nothing herein shall preclude the Board from taking action on the Ordinance at times other than upon conclusion of the annual review. The Board's failure to conduct the annual review shall result in the continued operation of this Ordinance for another year or until otherwise modified by the Board.

Section 4. **SEVERABILITY.**

If any provision of this Ordinance, or the application thereof to any person or

circumstance, is held to be invalid, such invalidity shall not affect other provisions or applications of this Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

Section 5. **EFFECTIVE DATE.**

The provisions of this Ordinance shall supersede all prior inconsistent ordinances and shall take effect immediately upon adoption.

Adopted this 18th day of February, 2026.

ROLL CALL:

AYES:

NOES:

ABSTAIN:

ABSENT:

President, Board of Directors

ATTEST:

Secretary, Board of Directors

EXHIBIT A

Under Government Code Section 54954.5, the following language has been provided by the State Legislature as sample language which will meet the mandate of the Brown Act for properly identifying closed session items on the Board's agenda:

LICENSE/PERMIT DETERMINATION (Government Code Section 54956.7)

Applicant(s): (Specify number of applicants)

CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code Section 54956.8)

Property: (Specify street address; parcel number if no street address; or other unique reference of parcel under negotiation)

District Negotiator: (Specify names of negotiators attending closed session) (If the specified negotiator is to be absent, an agent or designee may participate provided the name of the agent or designee is announced publicly prior to the closed session.)

Negotiating parties: [Specify name of party (not agent)]

Under negotiation: (Specify whether instruction to negotiator will concern price, terms of payment, or both)

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of case: (Specify by reference to claimant's name, name of parties, case or claim numbers)

or

Case name unspecified: (Specify whether disclosure would jeopardize service of process or existing settlement negotiations)

CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): (Specify number of potential cases)

CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION

Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): (Specify number of potential cases)

LIABILITY CLAIMS (Government Code Section 54956.95)

Claimant: (Specify name unless unspecified pursuant to Section 54961)

Agency claimed against: (Specify name)

THREAT TO PUBLIC SERVICES, FACILITIES. OR CRITICAL INFRASTRUCTURE [Government Code Section 54957(a)]

Consultation with: (Specify name of law enforcement agency and title of officer if applicable; or name of security personnel, consultant, or manager if applicable; or name of applicable District representative and title)

PUBLIC EMPLOYEE APPOINTMENT [Government Code Section 54957(b)]

Title: (Specify description of position to be filled)

PUBLIC EMPLOYEE PERFORMANCE EVALUATION [Government Code Section 54957(b)]

Title: (Specify position title of employee being reviewed)

- # PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE [Government Code Section 54957(b)]

(No additional information is required in connection with a closed session to consider discipline, dismissal, or release.)

- # CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

District designated representatives: (Specify names of designated representatives attending the closed session) (If circumstances necessitate the absence of a specified representative, an agent or designee may participate in place of the absent representative so long as the name of the agent or designee is announced at an open session held prior to the closed session.)

Employee organization: (Specify name of organization representing employee or employees in question)

or

Unrepresented employee: (Specify position title of unrepresented employee who is the subject of negotiations)

- # CASE REVIEW/PLANNING (Government Code Section 54957.8)

(No additional information is required in connection with a closed session to consider case review or planning.)

EXHIBIT B**Board Member Teleconferencing Policy****Article I. Policy:**

The policy set forth herein ("Policy") shall govern the Agency's use of Teleconferencing for participation at Meetings of the Members of its Legislative Bodies. The Global Teleconferencing Policies (Article III) and Standard Teleconferencing Procedures (Article IV) shall apply in all instances, except when (1) a Member has [a Disability requiring Reasonable Accommodation Procedures \(Article V\), or \(2\) a Member has either "just cause" or an "emergency circumstance" so as to permit the use the Expanded Teleconferencing Procedures \(Article VI\), or \(23\) a State of Emergency issued by the California Governor or Local Emergency](#) is in effect sufficient to trigger the use of the Emergency Teleconferencing Procedures (Article VI).

Article II. Definitions:

Unless otherwise defined herein, the following definitions shall apply to this Policy:

Ad Hoc Committee – shall refer to a Legislative Body of the Agency that satisfies the guidelines described in Section 2.5 of the underlying Ordinance hereof.

Agency – shall refer to the Three Valleys Municipal Water District.

Board – shall refer to the Agency's Board of Directors.

Brown Act / Ralph M. Brown Act – shall refer to Chapter 9 (commencing with Section 54950) of Part 1 of Division 2 of Title 5 of the California Government Code, known as the "Ralph M. Brown Act" pursuant to Government Code section 54950.5, as such shall be amended from time to time.

Disability – shall have the same meaning as provided by Government Code Section 54953(e)(1).

Legislative Body – shall have the same meaning as provided by Government Code Section 54952, including the Board, Standing Committees, and Ad Hoc Committees.

Local Emergency – shall refer to a condition of extreme peril to persons or property within the boundaries of the Agency proclaimed by the governing body of the local agency affected in accordance with Government Code Section 54953.8.2(e)(1).

Member – shall have the same meaning as provided by Government Code Section 54952.1.

Meeting – shall have the same meaning as provided by Government Code Section 54952.2.

Standing Committee – shall refer to a Legislative Body of the Agency comprised of less than a quorum of the Board that is not an Ad Hoc Committee.

State – shall mean the State of California.

State of Emergency – shall mean a state of emergency proclaimed by the California Governor or such others as may be empowered pursuant to Section 8625 of the California Emergency Services Act, as set forth in Article 1 (commencing with Section 8550) of Chapter 7 of Division 1 of Title 2 the California Government Code.

Teleconferencing – attendance from different locations, other than the physical location of a meeting, by way of an audio device, whether it be telephone, audio-only internet connection, or otherwise.

Videoconferencing – attendance from different locations, other than the physical location of a meeting, by way of a dual audio and visual device, whereby participants can be both seen and heard. For purposes of this Policy, Videoconferencing may include attendance by way of a single device or software package, or attendance via an audio-device with synced camera or webcasting.

Article III. Global Teleconferencing Policies:

At the discretion of the Legislative Body and/or the Agency's General Manager, any employee, consultant, vendor, or individual presenting or attending a Meeting of a Legislative Body, other than a Member of the Legislative Body, shall be permitted to attend and participate via teleconference or videoconference without compliance with the rules or conditions set forth herein. Members of the Legislative Body may only participate via teleconference or videoconference as permitted by this Policy.

To the extent a Member desires to participate in a Meeting via teleconference or videoconference, the Member shall generally be required to comply with the foregoing "Standard Teleconferencing Procedures" (Article IV) unless the circumstances exist to justify the use of the ["Reasonable Accommodation Procedures" \(Article V\)](#), ["Expanded Teleconferencing Procedures" \(Article VI\)](#), or ["Emergency Teleconferencing Procedures" \(Article VII\)](#).

In all instances in which a Member is participating in a Meeting via Teleconferencing or Videoconferencing, the Legislative Body shall:

1. Take all votes by roll-call;
2. Conduct the Meeting in a manner that protects the statutory and constitutional rights of the parties and public appearing before the Legislative Body;
3. Provide notice and post agendas as otherwise required by the Brown Act; and
4. Permit members of the public access to the Meeting and an opportunity to address the Legislative Body as required by the Brown Act.

Article IV. Standard Teleconferencing Procedures:

A Member may participate in a Meeting via Teleconferencing or Videoconferencing if the following conditions are satisfied:

1. At least a quorum of the Members of the Legislative Body participate in the Meeting from locations within the boundaries of the Agency;
2. The agenda posted for the Meeting is posted at all teleconference locations, each of which are identified in the notice and the agenda for the Meeting; and
3. Each teleconference location is accessible to the public, and the public is permitted to comment at each teleconference location.

Article V. Reasonable Accommodation Procedures for Members with Disabilities:

A Member with a Disability may participate in a Meeting via Teleconferencing or Videoconferencing, without the need to comply with the Standard Teleconference Procedure requirements to notice and post at the agenda location or make such locations accessible to the public, as a reasonable accommodation pursuant to applicable law as follows:

1. The Member shall participate through both Videoconferencing and Teleconferencing, except that a Member may participate only by Teleconference if a physical condition related to the Disability results in a need to participate off camera; and
2. The Member shall disclose at the Meeting before any action is taken, whether any individuals 18 years of age or older are present in the room at the remote location with the Member, and the general nature of the Member's relationship with any of those individuals.

Article VI. Expanded Teleconferencing Procedures (Effective Thru January 1, 202630):

A Member may participate in a Meeting via videoconference only (Teleconferencing will not be permitted under these procedures), without the need to comply with the Standard Teleconference Procedure requirements to notice and post at the agenda locations or make such locations accessible to the public, if the following conditions are satisfied:

1. At least a quorum of the Members of the Legislative Body participate in-person from a single physical location accessible to the public, which is within the boundaries of the Agency and clearly identified in the posted agenda;
2. The public is permitted to attend the Meeting either by teleconference or videoconference in a manner such that the public can remotely attend and offer real-time comment during the Meeting;
3. Notice of the means by which the public can remotely attend the Meeting via teleconference or videoconference and offer comment during the Meeting is included within the posted agenda;
4. The Member attending remotely has ~~either "just cause" or an "emergency circumstance"~~ that justifies the Member's attendance via videoconference.
 - a. A Member shall only have "just cause" for remote attendance if such participation is for one of the following reasons:

- i. To provide childcare or caregiving need to a child, parent, grandparent, grandchild, sibling, spouse, or domestic partner, with such terms having the same meaning as those terms are defined in Government Code Section 12945.2;
- ii. Due to a contagious illness that prevents the Member from attending in-person;
- iii. Due to a need related to a physical or mental disability as defined in Government Code Sections 12926 and 12926.1 not otherwise accommodated; ~~and~~
- iv. Due to travel while on official business of the Legislative Body or another state or local agency;
- v. Due to an immunocompromised child, parent, grandparent, grandchild, sibling, spouse, or domestic partner of the Member that requires the Member to participate remotely;
- vi. A physical or family emergency that prevents the Member from attending in person; and
- iv-vii. Military service obligations that result in the Member being unable to attend in person because the Member is serving under official orders for active duty, drill, annual training, or any other duty required as a member of the California National Guard or a United States Military Reserve organization that requires the Member to be at least 50 miles outside the boundaries of the Agency.
- b. ~~A Member shall have an "emergency circumstance" if such participation is due to a physical or family medical emergency that prevents the Member from attending in person. The minutes for the Meeting shall identify the specific provision under Article VI.4.a. above that the Member relied upon to participate remotely.~~
- ~~5. The Member has not attended a Meeting remotely on the basis of "just cause" for more than two Meetings in the current calendar year;~~
- ~~6.5.~~ The Member has not attended a Meeting remotely on the basis of "just cause" ~~or "emergency circumstance"~~ for more than five Meetings in the current calendar year; and
- ~~7.6.~~ The Legislative Body has, and has implemented, a procedure for receiving and swiftly resolving requests for reasonable accommodation for individuals with disabilities, consistent with the federal Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and resolving any doubt in favor of accessibility. In each instance in which notice of the time of the Meeting is otherwise given or the agenda for the Meeting is otherwise posted, the Legislative Body shall also give notice of the procedure for receiving and resolving requests for accommodation.
- ~~8.7.~~ The numerical limitations set forth in Article V.5. above do not apply if a Member's reason for remote participation at a Meeting is due to "just cause" grounds that relate to a physical or mental disability under Article V.4.a.iii. herein which qualifies for reasonable accommodation pursuant to the federal Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132).

In order to utilize the Expanded Teleconference Procedures, a Member shall:

1. For a "just cause" circumstance, notify the Legislative Body at the earliest opportunity, including at the start of a regular Meeting, of their need to participate remotely for just cause, including a general description of the circumstance relating to their need to appear remotely at the given Meeting;
2. ~~For an "emergency circumstance," request to participate at a Meeting due to an "emergency circumstance" as soon as possible, preferably before the posting of the agenda but up to the start of the Meeting, with such request including a general description of the circumstances relating to their need to appear remotely at the given Meeting, though any description for emergency circumstances need not exceed 20 words and need not include any medical diagnosis or disability or personal medical information exempt from disclosure by law;~~
3. The Member shall publicly disclose at the Meeting before any action is taken, whether any other individuals 18 years of age or older are present in the room at the remote location with the Member, and the general nature of the Member's relationship with such individuals; and
4. Participate through Videoconferencing, with both audio and visual technology.

Upon receipt of ~~a request~~notice from a Member to utilize the Expanded Teleconference Procedure, the Legislative Body shall: ~~in the event of a disruption that prevents the broadcast of the Meeting to members of the public, or in the event of a disruption within the Agency's control that prevents members of the public from offering public comment using the Teleconferencing or Videoconferencing options, take no further action during a Meeting until such access is restored.~~

- ~~1. Take action by majority vote on a request to participate remotely due to an "emergency circumstance" at its earliest opportunity, which may be taken as a noticed agenda item or as an added item if sufficient time was not provided to place the proposed action on the agenda; and~~
- ~~2. In the event of a disruption that prevents the broadcast of the Meeting to members of the public, or in the event of a disruption within the Agency's control that prevents members of the public from offering public comment using the Teleconferencing or Videoconferencing options, take no further action during a Meeting until such access is restored.~~

Article VII. Emergency Teleconferencing Procedures:

Notwithstanding the Standard Teleconferencing Procedures, a Legislative Body may elect to use these "Emergency Teleconferencing Procedures" to allow Teleconferencing if any of the following circumstances apply:

1. The Legislative Body holds a Meeting during a proclaimed State of Emergency or Local Emergency for the purpose of determining, by majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees; or

2. The Legislative Body holds a Meeting during a proclaimed State of Emergency [or Local Emergency](#) and the Legislative Body has determined, by majority vote, that as a result of the emergency, meeting in person would present imminent risks to the health and safety of attendees.

If utilizing the Emergency Teleconferencing Procedures, the Legislative Body shall:

1. Give notice in the agenda for such Meeting of the means by which members of the public may access the Meeting and offer public comment via a Teleconferencing or Videoconferencing option, which shall include an opportunity for public comment in real-time;
2. In the event of a disruption that prevents the broadcast of the Meeting to members of the public, or in the event of a disruption within the Agency's control that prevents members of the public from offering public comment using the Teleconferencing or Videoconferencing options, take no further action during a Meeting until such access is restored; and
3. Not close the public comment period, or the opportunity to register to comment, until the time that the general public comment period has elapsed.

The Legislative Body may continue use of the Emergency Teleconferencing Procedures for as long as the State of Emergency [or Local Emergency](#) remains active, provided that, not later than 45 days after Teleconferencing for the first time, and every 45 days thereafter, the Legislative Body finds by majority vote that:

1. The Legislative Body has reconsidered the circumstances of the State of Emergency [or Local Emergency](#); and
2. The State of Emergency [or Local Emergency](#) continues to directly impact the ability of the Members to meet safely in person.

In the event of the use of these Emergency Teleconferencing Procedures, it shall not be necessary for the Agency to provide a physical location from which the public may attend or comment.

Article VII. Miscellaneous Teleconferencing Provisions:

With respect to the Standard Teleconferencing Procedures, Expanded Teleconferencing Procedures, and Emergency Teleconferencing Procedures set forth herein, such are intended to comply with Government Code Sections 54953(b), ~~(f), and 54953(ec)~~, [54953.8.3](#), and [54953.8.2](#), respectively, and, as such, in the event of a conflict between this Policy and such statutory provisions, the statutory provisions shall control and be implemented as if set forth in full in this Policy.

ORDINANCE NO. 26-02-29

**AN ORDINANCE OF THE BOARD OF DIRECTORS
OF THE THREE VALLEYS MUNICIPAL WATER DISTRICT CONCERNING
THE CONDUCT OF ITS PUBLIC MEETINGS**

WHEREAS, the Board of Directors of the Three Valleys Municipal Water District finds as follows:

A. The Three Valleys Municipal Water District ("the District") is a municipal water district organized and operating pursuant to California Water Code Section 71000 et seq.

B. The District is governed by an elected Board of Directors ("the Board") whose meetings are subject to the requirements of the Ralph M. Brown Act, California Government Code Section 54950 et seq. ("the Brown Act").

C. On March 7, 2001, the Board adopted Ordinance No. 3-01-8 in order to clarify and supplement the Brown Act and to ensure that the Board's deliberations and the District's operations are open to the public to the full extent permitted by law.

D. On May 7, 2001, the Board adopted Ordinance No. 5-01-9 which amended Ordinance No. 3-01-8 to impose further requirements upon itself which allow greater access to the meetings of the Board than prescribed in the Brown Act.

E. On February 22, 2002, the Board adopted Ordinance No. 02-02-11 which further amended Ordinance No. 3-01-8 with respect to the date, time, and place of the

Board's regular meetings.

F. On June 25, 2003, the Board adopted Ordinance No. 6-03-12 which further amended Ordinance No. 3-01-8 with respect to closed session agenda descriptions and the date, time, and place of the Board's regular meetings.

G. On May 19, 2004, the Board adopted Ordinance No. 05-04-13 which further amended Ordinance No. 3-01-8 with respect to the date, time, and place of the Board's regular meetings, and consolidated all of the amendments to Ordinance No. 3-01-8 into a single comprehensive document.

H. On January 18, 2012, the Board adopted Ordinance No. 12-01-19 which amended Ordinance No. 05-04-13 with respect to the dates of the Board's regular meetings and the posting of its agendas.

I. On April 17, 2013, the Board adopted Ordinance No. 13-04-20 which amended Ordinance No. 12-01-19 with respect to the closed session descriptions attached hereto as Exhibit A so as to maintain compliance with statutory amendments to the Brown Act.

J. On February 17, 2021, the Board adopted Ordinance No. 21-02-22 which amended Ordinance No. 13-04-20 to modify Section 2.3.5 hereof to expand the availability of background material to the public beyond the requirements of Government Code Section 54957.5.

K. On June 15, 2022, the Board adopted Ordinance No. 22-06-23 which amended Ordinance No. 21-02-22 to further modify Section 2.3.5 hereof to incorporate the requirements of Senate Bill 274, which became effective January 1, 2022.

L. On March 1, 2023, the Board adopted Ordinance No. 23-03-25 which amended Ordinance No. 22-06-23 to (1) modify Section 2.3.3 hereof to incorporate requirements of Senate Bill 1100 which became effective January 1, 2023, (2) modify Section 2.3.5 hereof to incorporate requirements of Assembly Bill 2647 which became effective January 1, 2023, and (3) add Section 2.3.6 hereto to assist in compliance with various Brown Act requirements related to remote participation by Board members.

M. On February 21, 2024, the Board adopted Ordinance No. 24-02-26 which amended Ordinance No. 23-03-25 to modify the Board Member Teleconferencing Policy attached as Exhibit B to incorporate requirements of Assembly Bill 557 which became effective January 1, 2024.

N. On February 5, 2025, the Board adopted Ordinance No. 25-02-28 to (1) modify Section 2.3.6 hereof and the Board Member Teleconferencing Policy attached hereto as Exhibit B to incorporate requirements of Assembly Bill 2302 which became effective January 1, 2025, and (2) modify Exhibit A hereof to incorporate requirements of Assembly Bill 2715 which became effective January 1, 2025.

O. The purpose of this Ordinance is to (1) modify Section 2.3.6 hereof and the

Board Member Teleconferencing Policy attached hereto as Exhibit B to incorporate requirements of Senate Bill 707 which became effective January 1, 2026, and (2) ensure that the Board's deliberations are performed in a manner that reflect a dedication to the highest standards of integrity and accountability so as to continue to earn the trust and confidence of the parties served by the District.

THEREFORE, THE BOARD OF DIRECTORS of the Three Valleys Municipal Water District does hereby adopt and ordain as follows:

Section 1. **COMPLIANCE WITH STATUTORY REQUIREMENTS.**

All meetings of the Board and all committees thereof shall be conducted in compliance with all applicable requirements of the Brown Act.

Section 2. **ADDITIONAL REQUIREMENTS.**

2.1. **Regular Meetings.** Pursuant to Government Code Section 54954(a), all regular meetings of the Board shall be held at 8:00 a.m. on the first and third Wednesdays of each month at the District offices located at 1021 East Miramar Avenue, Claremont, California, unless otherwise provided in the agenda that is prepared and posted therefor in accordance with Section 2.3 hereof.

2.2. **Special Meetings.** Special meetings of the Board may be called from time to time and will be conducted in accordance with Government Code Section 54956. The Board cannot consider any non-agendized items in a special meeting. Therefore, the

agenda for a special meeting shall not include an opportunity for the Board to add any non-agendized items after it is posted.

2.3. **Agendas.**

2.3.1. Descriptions. The agenda for all Board meetings and all committee meetings that are open to the public shall contain a brief, general description of each item of business to be transacted or discussed during the meeting and shall avoid the use of undefined abbreviations or acronyms not in common usage and terms whose meaning is not known to the general public. The agendas may refer to explanatory documents, including but not limited to correspondence or reports, within the written material prepared and/or forwarded by District staff to the Board concerning the subject matter of any agenda item. The description of an agenda item is adequate if it is sufficiently clear and specific to alert a person whose interests are affected by the item that he or she may have reason to attend the meeting or seek more information about the item.

2.3.2. Additions. The Board shall not discuss or take action on any item not appearing on the posted agenda for the meeting unless otherwise authorized by the Brown Act. All findings and/or determinations required by Government Code Section 54954.2(b) shall be expressly made by the Board and duly reflected in the minutes of the meeting.

2.3.3. Public Comment. The agenda for all meetings of the Board shall

include an item for Public Comment so as to provide an express opportunity for members of the public to directly address the Board in accordance with the requirements of Government Code Section 54954.3(a) prior to the Board's consideration of the merits of any item placed on the agenda. In the event that a motion is made to reorder the agenda, or add an item to the agenda, or otherwise take any Board action prior to the Public Comment portion of the agenda, the President of the Board shall ask any members of the public in attendance at the meeting whether they wish to comment on the motion that is pending before the Board. During the Board's consideration of items discussed after the Public Comment portion of the agenda, the President of the Board should exercise best efforts to recognize any member of the public who wishes to speak on that issue prior to any action thereon that is taken by the Board. While testimony and input received from the public during Board meetings is a valuable part of the Board's decision-making process, the Board President is nevertheless authorized pursuant to Government Code Section 54954.3(b) to limit public testimony to three (3) minutes for each individual speaker. The Board President is also authorized pursuant to Government Code Section 54957.95 to remove from a meeting any member of the public whose behavior is disrupting the meeting, but only after due warning unless the disrupting behavior constitutes a true threat of force.

2.3.4. Posting. The agendas of all Board meetings and all committee

meetings which are open to the public shall be posted in the following locations: (1) an exterior bulletin board located outside the District headquarters that is accessible twenty-four (24) hours a day; (2) on-line at the District's website known as www.threevalleys.com; and (3) an interior bulletin board located in the lobby of the District headquarters.

2.3.5. Background Material. Staff material, consisting of agendas, staff reports, and other material prepared and forwarded by staff which provide background information and recommendations, regarding agenda items, when distributed to all or to a majority of the members of the Board in connection with a matter which is subject to discussion or consideration in open session at a public meeting, shall be made readily available to the public on the District's website, at the District's offices, and upon request. If a member of the public requests that a copy of such material be delivered by e-mail, District staff shall e-mail a copy of, or website link to, the documents as requested unless District staff determines that delivery by e-mail or by other electronic means is technologically infeasible, in which case District staff must send the documents by mail in accordance with the mailing requirements of the Brown Act.

2.3.6. Remote Participation. A Board member wishing to participate in a meeting from a remote location pursuant to Government Code Sections 54953(b), 54953(c), 54953.8.2, or 54953.8.3 must notify District staff at the earliest opportunity as soon as possible so that the agenda for the meeting can be prepared and/or amended

accordingly and that all other necessary accommodations can be arranged, and the meeting conducted, in a manner generally consistent with the policy attached hereto as Exhibit B and incorporated herein by this reference.

2.4. **Closed Sessions.**

2.4.1. Agenda Descriptions. Substantial compliance with the permissive provisions of Government Code Section 54954.5, as generally reflected in Exhibit A attached hereto and incorporated herein by this reference, is mandatory under this Ordinance with respect to the description of any closed session items on any Board meeting agenda. For closed sessions held pursuant to Government Code Section 54957, the agenda will use the description in Exhibit A that best describes the purpose of the closed session. When the purpose of the closed session is to conduct a hearing on specific complaints or charges brought against an employee of the District, the agenda description shall read "PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE, employee given 24-hour notice."

2.4.2. Advance Announcement. Prior to holding any closed session, the Board shall state in open session the item or items to be discussed in the closed session. The statement may take the form of a reference to the item or items as they are listed by number or letter on the agenda, and must include any and all matters otherwise required to be disclosed under the Brown Act. For closed sessions held pursuant to Government

Code Section 54956.9(d)(3), the Board must announce the existing facts and circumstances which authorize the holding of the closed session or specifically state that it believes that facts and circumstances that might result in litigation against the District are not yet known to a potential plaintiff or plaintiffs. In the closed session, the Board shall consider only those matters covered in its statement. Nothing in this section shall require or authorize the release of information which is exempt from disclosure under state or federal law.

2.4.3. Public Reports on Closed Session Actions. The Board shall publicly report any action taken in closed session, and the vote or abstention of every member present thereon, in the manner and to the extent required by Government Code Section 54957.1.

2.5. **Ad Hoc Committees.** In order to be exempt from the notice, agenda, and public participation requirements of the Brown Act, all ad hoc committees of the Board shall substantially comply with the following guidelines: (1) The committee shall be comprised of less than a quorum of the Board; (2) The committee's life should be restricted to a relatively short period of time; (3) The committee's purpose should be limited to a single and specific task; (4) The committee shall not be given any independent discretionary authority to make ultimate decisions on behalf of the Board with respect to the final resolution of the task; (5) The committee's charge should not be automatically

renewed upon completion of its particular assignment or expiration of its fixed term; (6) The committee's meeting schedule should not be on a regular basis or established by formal action of the Board; and (7) Public notice of the formation of the committee shall be given in a timely manner.

Section 3. **REVIEW OF ORDINANCE ON ANNUAL BASIS.**

Each year, the Board may review this Ordinance to determine its effectiveness and the necessity for its continued operation. As such time, the District's General Manager shall report to the Board on the operation of this Ordinance, and make any recommendations deemed appropriate, including proposals to amend the Ordinance. Upon conclusion of its review, the Board may take any action it deems appropriate concerning this Ordinance. Nothing herein shall preclude the Board from taking action on the Ordinance at times other than upon conclusion of the annual review. The Board's failure to conduct the annual review shall result in the continued operation of this Ordinance for another year or until otherwise modified by the Board.

Section 4. **SEVERABILITY.**

If any provision of this Ordinance, or the application thereof to any person or circumstance, is held to be invalid, such invalidity shall not affect other provisions or applications of this Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

Section 5. **EFFECTIVE DATE.**

The provisions of this Ordinance shall supersede all prior inconsistent ordinances and shall take effect immediately upon adoption.

Adopted this 18th day of February, 2026.

ROLL CALL:

AYES:

NOES:

ABSTAIN:

ABSENT:

President, Board of Directors

ATTEST:

Secretary, Board of Directors

EXHIBIT A

Under Government Code Section 54954.5, the following language has been provided by the State Legislature as sample language which will meet the mandate of the Brown Act for properly identifying closed session items on the Board's agenda:

LICENSE/PERMIT DETERMINATION (Government Code Section 54956.7)

Applicant(s): (Specify number of applicants)

CONFERENCE WITH REAL PROPERTY NEGOTIATORS (Government Code Section 54956.8)

Property: (Specify street address; parcel number if no street address; or other unique reference of parcel under negotiation)

District Negotiator: (Specify names of negotiators attending closed session) (If the specified negotiator is to be absent, an agent or designee may participate provided the name of the agent or designee is announced publicly prior to the closed session.)

Negotiating parties: [Specify name of party (not agent)]

Under negotiation: (Specify whether instruction to negotiator will concern price, terms of payment, or both)

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of case: (Specify by reference to claimant's name, name of parties, case or claim numbers)

or

Case name unspecified: (Specify whether disclosure would jeopardize service of process or existing settlement negotiations)

CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): (Specify number of potential cases)

CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION

Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): (Specify number of potential cases)

LIABILITY CLAIMS (Government Code Section 54956.95)

Claimant: (Specify name unless unspecified pursuant to Section 54961)

Agency claimed against: (Specify name)

THREAT TO PUBLIC SERVICES, FACILITIES. OR CRITICAL INFRASTRUCTURE [Government Code Section 54957(a)]

Consultation with: (Specify name of law enforcement agency and title of officer if applicable; or name of security personnel, consultant, or manager if applicable; or name of applicable District representative and title)

PUBLIC EMPLOYEE APPOINTMENT [Government Code Section 54957(b)]

Title: (Specify description of position to be filled)

PUBLIC EMPLOYEE PERFORMANCE EVALUATION [Government Code Section 54957(b)]

Title: (Specify position title of employee being reviewed)

- # PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE [Government Code Section 54957(b)]

(No additional information is required in connection with a closed session to consider discipline, dismissal, or release.)

- # CONFERENCE WITH LABOR NEGOTIATORS (Government Code Section 54957.6)

District designated representatives: (Specify names of designated representatives attending the closed session) (If circumstances necessitate the absence of a specified representative, an agent or designee may participate in place of the absent representative so long as the name of the agent or designee is announced at an open session held prior to the closed session.)

Employee organization: (Specify name of organization representing employee or employees in question)

or

Unrepresented employee: (Specify position title of unrepresented employee who is the subject of negotiations)

- # CASE REVIEW/PLANNING (Government Code Section 54957.8)

(No additional information is required in connection with a closed session to consider case review or planning.)

EXHIBIT B

Board Member Teleconferencing Policy

Article I. Policy:

The policy set forth herein ("Policy") shall govern the Agency's use of Teleconferencing for participation at Meetings of the Members of its Legislative Bodies. The Global Teleconferencing Policies (Article III) and Standard Teleconferencing Procedures (Article IV) shall apply in all instances, except when (1) a Member has a Disability requiring Reasonable Accommodation Procedures (Article V), or (2) a Member has "just cause" so as to permit the use the Expanded Teleconferencing Procedures (Article VI), or (3) a State of Emergency or Local Emergency is in effect sufficient to trigger the use of the Emergency Teleconferencing Procedures (Article VII).

Article II. Definitions:

Unless otherwise defined herein, the following definitions shall apply to this Policy:

Ad Hoc Committee – shall refer to a Legislative Body of the Agency that satisfies the guidelines described in Section 2.5 of the underlying Ordinance hereof.

Agency – shall refer to the Three Valleys Municipal Water District.

Board – shall refer to the Agency's Board of Directors.

Brown Act / Ralph M. Brown Act – shall refer to Chapter 9 (commencing with Section 54950) of Part 1 of Division 2 of Title 5 of the California Government Code, known as the "Ralph M. Brown Act" pursuant to Government Code section 54950.5, as such shall be amended from time to time.

Disability – shall have the same meaning as provided by Government Code Section 54953(e)(1).

Legislative Body – shall have the same meaning as provided by Government Code Section 54952, including the Board, Standing Committees, and Ad Hoc Committees.

Local Emergency – shall refer to a condition of extreme peril to persons or property within the boundaries of the Agency proclaimed by the governing body of the local agency affected in accordance with Government Code Section 54953.8.2(e)(1).

Member – shall have the same meaning as provided by Government Code Section 54952.1.

Meeting – shall have the same meaning as provided by Government Code Section 54952.2.

Standing Committee – shall refer to a Legislative Body of the Agency comprised of less than a quorum of the Board that is not an Ad Hoc Committee.

State – shall mean the State of California.

State of Emergency – shall mean a state of emergency proclaimed by the California Governor or such others as may be empowered pursuant to Section 8625 of the California Emergency Services Act, as set forth in Article 1 (commencing with Section 8550) of Chapter 7 of Division 1 of Title 2 the California Government Code.

Teleconferencing – attendance from different locations, other than the physical location of a meeting, by way of an audio device, whether it be telephone, audio-only internet connection, or otherwise.

Videoconferencing – attendance from different locations, other than the physical location of a meeting, by way of a dual audio and visual device, whereby participants can be both seen and heard. For purposes of this Policy, Videoconferencing may include attendance by way of a single device or software package, or attendance via an audio-device with synced camera or webcasting.

Article III. Global Teleconferencing Policies:

At the discretion of the Legislative Body and/or the Agency's General Manager, any employee, consultant, vendor, or individual presenting or attending a Meeting of a Legislative Body, other than a Member of the Legislative Body, shall be permitted to attend and participate via teleconference or videoconference without compliance with the rules or conditions set forth herein. Members of the Legislative Body may only participate via teleconference or videoconference as permitted by this Policy.

To the extent a Member desires to participate in a Meeting via teleconference or videoconference, the Member shall generally be required to comply with the foregoing "Standard Teleconferencing Procedures" (Article IV) unless the circumstances exist to justify the use of the "Reasonable Accommodation Procedures" (Article V), "Expanded Teleconferencing Procedures" (Article VI), or "Emergency Teleconferencing Procedures" (Article VII).

In all instances in which a Member is participating in a Meeting via Teleconferencing or Videoconferencing, the Legislative Body shall:

1. Take all votes by roll-call;
2. Conduct the Meeting in a manner that protects the statutory and constitutional rights of the parties and public appearing before the Legislative Body;
3. Provide notice and post agendas as otherwise required by the Brown Act; and
4. Permit members of the public access to the Meeting and an opportunity to address the Legislative Body as required by the Brown Act.

Article IV. Standard Teleconferencing Procedures:

A Member may participate in a Meeting via Teleconferencing or Videoconferencing if the following conditions are satisfied:

1. At least a quorum of the Members of the Legislative Body participate in the Meeting from locations within the boundaries of the Agency;
2. The agenda posted for the Meeting is posted at all teleconference locations, each of which are identified in the notice and the agenda for the Meeting; and
3. Each teleconference location is accessible to the public, and the public is permitted to comment at each teleconference location.

Article V. Reasonable Accommodation Procedures for Members with Disabilities:

A Member with a Disability may participate in a Meeting via Teleconferencing or Videoconferencing, without the need to comply with the Standard Teleconference Procedure requirements to notice and post at the agenda location or make such locations accessible to the public, as a reasonable accommodation pursuant to applicable law as follows:

1. The Member shall participate through both Videoconferencing and Teleconferencing, except that a Member may participate only by Teleconference if a physical condition related to the Disability results in a need to participate off camera; and
2. The Member shall disclose at the Meeting before any action is taken, whether any individuals 18 years of age or older are present in the room at the remote location with the Member, and the general nature of the Member's relationship with any of those individuals.

Article VI. Expanded Teleconferencing Procedures (Effective Thru January 1, 2030):

A Member may participate in a Meeting via videoconference only (Teleconferencing will not be permitted under these procedures), without the need to comply with the Standard Teleconference Procedure requirements to notice and post at the agenda locations or make such locations accessible to the public, if the following conditions are satisfied:

1. At least a quorum of the Members of the Legislative Body participate in-person from a single physical location accessible to the public, which is within the boundaries of the Agency and clearly identified in the posted agenda;
2. The public is permitted to attend the Meeting either by teleconference or videoconference in a manner such that the public can remotely attend and offer real-time comment during the Meeting;
3. Notice of the means by which the public can remotely attend the Meeting via teleconference or videoconference and offer comment during the Meeting is included within the posted agenda;
4. The Member attending remotely has "just cause" that justifies the Member's attendance via videoconference.
 - a. A Member shall only have "just cause" for remote attendance if such participation is for one of the following reasons:

- i. To provide childcare or caregiving need to a child, parent, grandparent, grandchild, sibling, spouse, or domestic partner, with such terms having the same meaning as those terms are defined in Government Code Section 12945.2;
 - ii. Due to a contagious illness that prevents the Member from attending in-person;
 - iii. Due to a need related to a physical or mental disability as defined in Government Code Sections 12926 and 12926.1 not otherwise accommodated;
 - iv. Due to travel while on official business of the Legislative Body or another state or local agency;
 - v. Due to an immunocompromised child, parent, grandparent, grandchild, sibling, spouse, or domestic partner of the Member that requires the Member to participate remotely;
 - vi. A physical or family emergency that prevents the Member from attending in person; and
 - vii. Military service obligations that result in the Member being unable to attend in person because the Member is serving under official orders for active duty, drill, annual training, or any other duty required as a member of the California National Guard or a United States Military Reserve organization that requires the Member to be at least 50 miles outside the boundaries of the Agency.
- b. The minutes for the Meeting shall identify the specific provision under Article VI.4.a. above that the Member relied upon to participate remotely.
5. The Member has not attended a Meeting remotely on the basis of "just cause" for more than five Meetings in the current calendar year; and
 6. The Legislative Body has, and has implemented, a procedure for receiving and swiftly resolving requests for reasonable accommodation for individuals with disabilities, consistent with the federal Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and resolving any doubt in favor of accessibility. In each instance in which notice of the time of the Meeting is otherwise given or the agenda for the Meeting is otherwise posted, the Legislative Body shall also give notice of the procedure for receiving and resolving requests for accommodation.

In order to utilize the Expanded Teleconference Procedures, a Member shall:

1. For a "just cause" circumstance, notify the Legislative Body at the earliest opportunity, including at the start of a regular Meeting, of their need to participate remotely for just cause, including a general description of the circumstance relating to their need to appear remotely at the given Meeting;
- 2.
3. The Member shall publicly disclose at the Meeting before any action is taken, whether any other individuals 18 years of age or older are present in the room at the remote location with the Member, and the general nature of the Member's relationship with such individuals; and

4. Participate through Videoconferencing, with both audio and visual technology.

Upon receipt of notice from a Member to utilize the Expanded Teleconference Procedure, the Legislative Body shall, in the event of a disruption that prevents the broadcast of the Meeting to members of the public, or in the event of a disruption within the Agency's control that prevents members of the public from offering public comment using the Teleconferencing or Videoconferencing options, take no further action during a Meeting until such access is restored.

Article VII. Emergency Teleconferencing Procedures:

Notwithstanding the Standard Teleconferencing Procedures, a Legislative Body may elect to use these "Emergency Teleconferencing Procedures" to allow Teleconferencing if any of the following circumstances apply:

1. The Legislative Body holds a Meeting during a proclaimed State of Emergency or Local Emergency for the purpose of determining, by majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees; or
2. The Legislative Body holds a Meeting during a proclaimed State of Emergency or Local Emergency and the Legislative Body has determined, by majority vote, that as a result of the emergency, meeting in person would present imminent risks to the health and safety of attendees.

If utilizing the Emergency Teleconferencing Procedures, the Legislative Body shall:

1. Give notice in the agenda for such Meeting of the means by which members of the public may access the Meeting and offer public comment via a Teleconferencing or Videoconferencing option, which shall include an opportunity for public comment in real-time;
2. In the event of a disruption that prevents the broadcast of the Meeting to members of the public, or in the event of a disruption within the Agency's control that prevents members of the public from offering public comment using the Teleconferencing or Videoconferencing options, take no further action during a Meeting until such access is restored; and
3. Not close the public comment period, or the opportunity to register to comment, until the time that the general public comment period has elapsed.

The Legislative Body may continue use of the Emergency Teleconferencing Procedures for as long as the State of Emergency or Local Emergency remains active, provided that, not later than 45 days after Teleconferencing for the first time, and every 45 days thereafter, the Legislative Body finds by majority vote that:

1. The Legislative Body has reconsidered the circumstances of the State of Emergency or Local Emergency; and
2. The State of Emergency or Local Emergency continues to directly impact the ability of the Members to meet safely in person.

In the event of the use of these Emergency Teleconferencing Procedures, it shall not be necessary for the Agency to provide a physical location from which the public may attend or comment.

Article VIII. Miscellaneous Teleconferencing Provisions:


With respect to the Standard Teleconferencing Procedures, Expanded Teleconferencing Procedures, and Emergency Teleconferencing Procedures set forth herein, such are intended to comply with Government Code Sections 54953(b), 54953(c), 54953.8.3, and 54953.8.2, respectively, and, as such, in the event of a conflict between this Policy and such statutory provisions, the statutory provisions shall control and be implemented as if set forth in full in this Policy.



BOARD INFORMATION

BOARD OF DIRECTORS STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: February 18, 2026

Subject: Local Agency Formation Commission Nomination of candidates for Special District Voting Member and Special District Alternate Member

☐ **Funds Budgeted: \$**

☐ **Fiscal Impact: \$**

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

The Local Agency Formation Commission (LAFCO) is accepting nominations for the Special District Voting Member and Special District Alternate Member positions. The four-year terms of the current incumbents will conclude on May 4, 2026 and LAFCO has initiated the election process to fill these positions.

Director Jorge Marquez has expressed interest in the Alternate Member seat. Nominations must be submitted to Lagerlof, LLP no later than March 6, 2026. Once nominations are received, each district will be provided with a complete package of nominee resumes and a ballot.

This item will return to the Board for action to formally consider and select the candidate(s) for whom it wishes to cast a vote

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – LAFCO Letter and Director Marquez' Nomination Form

Meeting History
None

NA/ML





M E M O R A N D U M

To: Los Angeles County Independent Special Districts

From: William F. Kruse, Special Counsel

Date: January 12, 2026

Subject: Nomination of Candidates for Special District Voting Member and Special District Alternate Member

As you know, since 1994 special districts in Los Angeles County have been represented by two voting members and one alternate member of the Local Agency Formation Commission. On May 4, 2026, the four-year terms for Special District Voting Member Robert Lewis and Special District Alternate Voting Member Micah Ali will conclude. On behalf of the special districts of Los Angeles County, LAFCO has appointed us to assist in conducting the elections to fill these vacancies.

By law, independent special district seats on LAFCO are filled by the Special District Selection Committee. That Committee is made up of the presiding officers of each independent special district in Los Angeles County.

In order to expedite the process of electing the voting member and the alternate member, I have included a form to be used to nominate candidates for consideration for each of the positions. After nominations are received, each district will receive a complete package of nominee resumes, together with a ballot for consideration by the presiding officer of your board. Voting will be conducted by mailed ballot.

Nominations for the Committee's consideration are welcome. Please provide as much relevant information about the candidates as reasonably possible. Any biographical information and/or candidate statement should be limited to one page. Please remember that, to be eligible, the nominee must be an elected official or appointed to your board for a fixed term but may not be a member of a City Council or the Board of Supervisors. Nominations must be received in the office of Lagerlof, LLP, **ATTN: WILLIAM F. KRUSE**, no later than **5:00 p.m. on March 6, 2026.**

Please feel free to contact me directly with any questions.

Voice: (626) 793-9400

Fax: (626) 793-5900

Lagerlof LLP

155 N Lake Avenue, 11th Flr
Pasadena, CA 91101

Lagerlof.com

Email: wkruse@lagerlof.com

T: (626)-793-9400

F: (626)-793-5900

OF
INDEPENDENT SPECIAL DISTRICT **ALTERNATE MEMBER**
TO THE
LOS ANGELES COUNTY LOCAL AGENCY FORMATION COMMISSION

To: Independent Special District Selection Committee

From: Three Valleys Municipal Water District

Date: February 10, 2026

Name of Candidate: Jorge Marquez

Three Valleys Municipal Water District is pleased to nominate
Jorge Marquez as a candidate for appointment as special district **alternate member** to the Los Angeles Local Agency Formation Commission. The nominee is an elected official or a member of the board of an independent special district appointed for a fixed term. For your consideration, we submit the following additional information together with a resume of the candidate's qualifications.

Elective office: Board of Directors

Agency: Three Valleys Municipal Water District

Type of Agency: Special District - Wholesale Water Agency

Term Expires: December 2028

Residence Address: 1747 Home Terrace Dr., Pomona, CA 91768

Telephone: 626-991-0247

PLEASE ATTACH RESUME OR CANDIDATE STATEMENT (limit one page)

Three Valleys Municipal Water District

(Name of Agency)

By: Matthew H. Litchfield, P.E.

Its: General Manager/Chief Engineer



JORGE A. MARQUEZ

DIRECTOR, THREE VALLEYS MWD

CONTACT



626-991-0247



jmarquez@tvmwd.com



www.tvmwd.com

PERSONAL

- Real Estate Agent
- Government Affairs Consultant
- Married and a Father
- Member of Various Service Clubs
- Educator

EDUCATION

- **B.A Political Science & Minor
Communications Studies**
Cal Poly Pomona
2006

PUBLIC SERVICE HISTORY

I respectfully submit my resume for the alternate member position for LAFCO. I have two decades of experience in legislative affairs and local government across Los Angeles County and the San Gabriel Valley. My career in public service began in 2006 as a legislative staffer in the California State Assembly and later the State Senate, where for 12 years I worked on policy issues including water, housing, and public safety. In 2013, I was elected to the Covina City Council, where I served until 2022. During my tenure, I represented the region on multiple regional governing bodies. In 2024, I was elected to the Three Valleys Municipal Water District. This combination of state legislative experience and local elected service has prepared me to be a collaborative and effective partner for this position.

PUBLIC SERVICE TIMELINE HIGHLIGHTS

- **COVINA CITY COUNCIL**

2013-2022 (City Council) Mayor (2017-2018; 2021-2022)

- **SAN GABRIEL BASIN WATER QUALITY AUTHORITY**

2017-2022 (Boardmember) Chairman (2017-2020)

- **SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS**

2019-2022 (Regional Councilmember District 33)

2020-2022 (Chairman Community, Economic, and Human Development Committee)

- **THREE VALLEYS MUNICIPAL WATER DISTRICT**

2024-present (Director Division 6)