



BOARD OF DIRECTORS REGULAR MEETING

DATE :

October 21, 2026

TIME:

8:00 A.M.



1021 E. Miramar Avenue | Claremont, CA 91711



www.threevalleys.com



909.621.5568

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD MEETING AGENDA

1021 E. Miramar Avenue, Claremont, CA 91711

October 21, 2026 – 8:00 AM

The mission of Three Valleys Municipal Water District is to supplement and enhance local water supplies to meet our region's needs in a reliable and cost-effective manner.

NOTICE OF VIDEOCONFERENCE/TELECONFERENCE ACCESSIBILITY

Three Valleys MWD will hold this meeting of its Board of Directors on the date and time, and at the location set forth above. The public may participate in the meeting by physical attendance at the meeting or by videoconference or teleconference utilizing the following links:

Link to join webinar: <https://tvmwd.zoom.us/j/88062040926>

OR

Dial in: (669) 900-9128, Webinar ID: 880 6204 0926

Any member of the public wishing to participate in public comment may do so in any of the following manners: (1) by using the "Raise Hand" feature on the Zoom platform and when prompted by the Board President during the public comment period, (2) by filling out the electronic speaker's card at the following link <https://arcg.is/0z5GqO> prior to the close of public comment, (3) by sending an email to PublicComment@tvmwd.com prior to the close of public comment, or (4) those attending the meeting in person may complete a speaker's card and provide it to the Executive Board Secretary prior to the close of public comment.

1. CALL TO ORDER

TI

2. ROLL CALL

AGUIRRE

Mike Ti, President

Carlos Goytia, Vice President

David De Jesus, Secretary/Treasurer

Bob Kuhn, Director

Jorge Marquez, Director

Jody Roberto, Director

Division III, Vacant

3. FLAG SALUTE

TI

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO SB 707 [Government Code Section 54953.8.3] – Notification Due to Just Cause

TI

5. AGENDA REORDER/ADDITIONS [Government Code Section 54954.2(b)(2)]

TI

Additions to the agenda may be considered when two-thirds of the board members present determine a need for immediate action, and the need to act came to the attention of TVMWD after the agenda was posted; this exception requires a degree of urgency. If fewer than two-thirds of the board members are present, all must affirm the action to add an item to the agenda. The Board shall call for public comment prior to voting to add any item to the agenda after posting.

6. PUBLIC COMMENT (Government Code Section 54954.3)

TI

Opportunity for members of the public to directly address the Board on items of public interest within its jurisdiction. The public may also address the Board on items being considered on this agenda. TVMWD requests that all public speakers complete a speaker's card and provide it to the Executive Board Secretary.

We request that remarks be limited to three minutes or less. Pursuant to Government Code Section 54954.3, if speaker is utilizing a translator, the total allotted time will be doubled.

7. CONSENT CALENDAR

TI

The Board will consider consent calendar items 7.A – 7.I. Consent calendar items are routine in nature and approved by a single motion. Any member of the Board may request to pull a specific item from the consent calendar for further discussion.

7.A RECEIVE, APPROVE, AND FILE BOARD MEETING MINUTES

- August 19, 2026 – Special Board Workshop
- September 2, 2026 – Regular Board Meeting
- September 16, 2026 – Regular Board Meeting

7.B RECEIVE, APPROVE, AND FILE FINANCIAL REPORTS AND INVESTMENT UPDATE, SEPTEMBER 2026

- Change in Cash and Cash Equivalents Report
- Investment Portfolio Performance and Compliance Summary
- YTD District Budget Monthly Status Report
- Warrant List

7.C IMPORTED WATER SALES, SEPTEMBER 2026

The Board will review the imported water sales report for September 2026.

7.D MIRAMAR OPERATIONS REPORT, SEPTEMBER 2026

The Board will review the Miramar Operations report for September 2026.

7.E APPROVAL OF DIRECTOR EXPENSE REPORTS, SEPTEMBER 2026

The Board will consider approval of the September 2026 Director expense reports that include disclosure of per diem requests for meeting attendance and itemization of any expenses incurred by TVMWD.

7.F AUTHORIZATION OF OPEB SECTION 115 TRUST CONTRIBUTION

The Board will consider authorizing a \$500,000 contribution to the District's PARS Section 115 OPEB Trust

7.G APPROVAL OF FY 2025/26 PROJECT APPROPRIATION CARRYFORWARD

7.H CONSIDER CANCELLATION OF DECEMBER 2, 2026 BOARD MEETING DUE TO ASSOCIATION OF CALIFORNIA WATER AGENCIES CONFERENCE

7.I APPROVAL OF RESOLUTION NO. 26-10-1035 HONORING BOARD OF DIRECTOR EDWIN HILDEN OF THE WALNUT VALLEY WATER DISTRICT UPON HIS RETIREMENT

BOARD ACTION REQUIRED ITEM 7.A – 7.I

Staff Recommendation: Approve as Presented

8. ACTION AGENDA

The following items on the Action Agenda call for discussion and action by the Board. All items are placed on the agenda so that the Board may discuss and take action on the item if the Board is so inclined.

8.A APPROVAL OF RECLASSIFICATION OF INFORMATION TECHNOLOGY MANAGER TO INFORMATION TECHNOLOGY DIRECTOR

GOMEZ

BOARD ACTION REQUIRED ITEM 8.A

Staff Recommendation: Approve as Presented

9. REPORTS LITCHFIELD

The Executive Leadership Team will provide brief updates on existing matters under their purview and will be available to respond to any questions thereof.

9.A SPONSORSHIP AND OUTREACH PROGRAM UPDATE LITCHFIELD

9.B PROPOSED AMENDMENTS TO ASSOCIATION OF CALIFORNIA WATER AGENCIES BYLAWS LITCHFIELD

10. DIRECTORS'/GENERAL MANAGER'S ORAL REPORTS TI

Directors may report on activities for meetings to which they are assigned to serve as the representative or alternate of TVMWD and on other areas of interest.

11. CLOSED SESSION TI

11.A CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al.,
San Bernardino County Superior Court Case No. RCV RS 51010

11.B CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Government Code Section
54956.9(d)(2): One Potential Case

12. FUTURE AGENDA ITEMS TI

13. ADJOURNMENT AND NEXT MEETING TI

The Board will adjourn to a regular Board of Directors meeting on November 4, 2026 at 8:00 AM.

In compliance with the Americans with Disabilities Act Government Code Section 54954.2(a), if special assistance is needed to participate in this public meeting, please contact the Executive Board Secretary at (909) 621-5568 at least 24 hours prior to the meeting.

Pursuant to Government Code Section 54957.5, materials related to an item on this agenda submitted after distribution of the agenda packet will be posted on the TVMWD website at.

Three Valleys MWD Board meeting packets and agendas are available for review at www.threevalleys.com



THREE VALLEYS MUNICIPAL WATER DISTRICT SPECIAL BOARD MEETING MINUTES

1021 E. Miramar Ave., Claremont, CA 91711

August 19, 2026 | 9:00 a.m.

1. CALL TO ORDER

President Ti called the Special Board of Directors Meeting to order at 9:00 a.m.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
Carlos Goytia, Vice President
David De Jesus, Secretary/Treasurer
Bob Kuhn, Director
Jorge Marquez, Director
Division III, Vacant

DIRECTORS ABSENT

Jody Roberto, Director

STAFF PRESENT

Matthew Litchfield, General Manager
Dom Aguiar, Operations Manager
Nadia Aguirre, Executive Board Secretary
Erika Gomez, Chief Finance Officer
Wade Burroughs, Operator
Hunter Hadjis, Operations Intern
Karen Harberson, Sr. Water Quality & Compliance Analyst
Rafael Hernandez, Operator
Kirk Howie, Chief Administrative Officer
Steve Lang, Chief Operations Officer
Leo Larios, Operator
Jon Larson, Operator
Sylvie Lee, Chief Water Resources Officer
Rick Nelson, Operator
Josh Olivarez, Finance Analyst
Kevin Panzer, Principal Engineer
Brian Pen, Water Resources Analyst
Robert Peng, IT Manager
Alvin Ramos, IT Analyst
Viviana Robles, Human Resources/Risk Manager
Debbie Rose, Government Affairs Manager
Ryan Sonnenberg, Operator

Attendees: Bill Warner

3. FLAG SALUTE

President Ti led the flag salute.

4. PUBLIC COMMENT

President Ti opened public comment; there was none.

5. MEDICARE INFORMATIONAL PRESENTATION

Bill Warner presented an informational Medicare workshop to provide Board members and staff with a better understanding of Medicare coverage and enrollment options. Mr. Warner reviewed the four parts of Medicare, Medicare Advantage plans, available benefits, potential considerations and complexities, enrollment deadlines, and Social Security Administration resources and contact information. Board members and staff asked questions and provided comments regarding the information presented.

6. ADJOURNMENT

President Ti adjourned the Special Board of Directors Workshop at 10:18 a.m. to the next regular Board of Directors meeting scheduled for September 2, 2026.

Mike Ti
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD OF DIRECTORS MEETING MINUTES

1021 E. Miramar Ave., Claremont, CA 91711
Wednesday, September 2, 2026 | 8:00 a.m.

1. CALL TO ORDER

President Ti called the Board of Directors meeting to order at 8:00 a.m.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
Carlos Goytia, Vice President
David De Jesus, Director
Bob Kuhn, Director
Jorge Marquez, Director
Jody Roberto, Director
Division III, Vacant

STAFF PRESENT

Steve Kennedy, Legal Counsel
Matthew Litchfield, General Manager
Dominique Aguiar, Operations Supervisor
Brittany Aguilar, Finance Manager
Nadia Aguirre, Executive Board Secretary
Antonio Carbajal, Water Resources Intern
Erika Gomez, Chief Finance Officer
Freeman Ensign, Operations Supervisor
Karen Harberson, Compliance Analyst
Kirk Howie, Chief Administrative Officer
Steve Lang, Chief of Operations
Sylvie Lee, Chief of Water Resources
Joshua Olivares-Hernandez, Finance Analyst
Kevin Panzer, Principal Engineer
Brian Pen, Water Resources Analyst
Robert Peng, I.T. Manager
Alivn Ramos, I.T. Analyst
Viviana Robles, HR & Risk Manager
Stephania Rodriguez, Administrative Assistant
Debbie Rose, Government Affairs Manager
Marissa Turner, Water Resources Specialist

Virtual Attendees: Ed Chavez, Upper San Gabriel Valley Municipal Water District; Ed Hilden, Walnut Valley Water District; Bruce Knoles, San Gabriel Valley Municipal Water District; Cristina Lopez, Air Quality Management District; Michael Miller; Stephanie Moreno, Water Quality Authority; Sherry Shaw, resident; 18183971926

In person attendees: John Bellah, Rowland Water District; Tom Coleman, Rowland Water District; Tony Lima, Rowland Water District; Jared Macias, Walnut Valley Water District; Myra Malner, Rowland Water District; Dusty Moisio, Rowland Water District; Dinny Rasmussen, League of Women's Voters

3. FLAG SALUTE

President Ti led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO SB 707 - Notification Due to Just Cause

All Directors attended the board meeting in person.

5. AGENDA REORDER/ADDITIONS

No reorder or additions to the agenda were requested.

6. PUBLIC COMMENT

President Ti opened public comment; there was none.

7. TVMWD TEAM ACHIEVEMENTS & MILESTONES

General Manager Litchfield recognized Human Resources/Risk Manager Viviana Robles, Principal Engineer Kevin Panzer, and Water Resources Specialist Marissa Turner for five years of exceptional service to the District. Ms. Turner was also congratulated on her recent transition to the Water Resources Specialist position. Chief Finance Officer Erika Gomez was recognized for one year of service and commended for her accomplishments during her first year.

Debbie Rose was introduced as the new Government Affairs Manager, bringing 20 years of experience with the Riverside County Board of Supervisors. Stephania Rodriguez was introduced as the new Administrative Assistant and will provide administrative support throughout the District.

Director Kuhn complimented General Manager Litchfield for building a strong team.

8. ACTION AGENDA

A. RATIFICATION OF GENERAL MANAGER EMPLOYMENT AGREEMENT

The Board of Directors ratified the General Manager's consolidated employment agreement, which incorporates the original employment agreement and subsequent amendments into a single document. All provisions had been previously approved by the Board.

Moved: Director Roberto Second: Director Ti
 Ayes: De Jesus, Goytia, Kuhn, Marquez, Roberto, Ti
 Noes:
 Abstain:
 Absent:
 Motion No. 26-09-5577 Approval of the General Manager Employment Agreement
 Motion passed 6-0-0-0

B. MIRAMAR ADMINISTRATION AND OPERATIONS BUILDING UPGRADES AGREEMENT AMENDMENT

Principal Engineer Panzer presented a proposed \$84,800 amendment to the agreement with Miller Architecture to develop conceptual designs and cost estimates for two alternatives to address space and operational needs at the Miramar Administration and Operations Buildings. Following discussion of facility needs and consultant costs, the Board supported narrowing the scope to a single staff-recommended scenario.

The Board approved authorizing the General Manager to proceed with a revised agreement amendment for a single-scenario scope of work, in an amount not to exceed \$75,000

Moved: Director Marquez Second: Director De Jesus
 Ayes: De Jesus, Goytia, Kuhn, Marquez, Roberto, Ti
 Noes:
 Abstain:
 Absent:
 Motion No. 26-09-5578 Authorizing a Revised agreement amendment not to exceed \$75,000
 Motion passed 6-0-0-0

9. REPORTS

A. CONTRACT COMPLIANCE POLICY UPDATE & MATRIX REVIEW

The Contract Compliance agreement matrix contains long-term agreements that are reviewed every five years to monitor renewal and termination dates. The matrix was refined

10290

to focus on institutional agreements, with professional services and vendor contracts separated for oversight by the respective departments. The Contract Compliance policy was revised to clarify its application to institutional agreements. This policy will be brought back to the September 16, 2026 Board of Directors meeting for consideration of approval.

B. CONFLICT OF INTEREST CODE BIENNIAL UPDATE

General Manager Litchfield provided an informational update on the biennial review of the District's Conflict of Interest Code, initiated by the Los Angeles County Board of Supervisors. Proposed amendments include changing the *Operations Supervisor* title to *Operations Manager* and deleting the *Chief Administrative Officer* position to reflect the updated organizational chart. The *Government Affairs Manager* position remains under County review to determine whether it should be designated for Form 700 filing. Once the amended Conflict of Interest Code is approved by the Board of Supervisors, it will be returned to the Three Valleys Board of Directors for adoption by resolution with an immediate effective date.

C. MIRAMAR PIPELINE INSPECTION – LEG 1

Principal Engineer Panzer presented an informational update on the Miramar Pipeline Inspection Leg 1, to assess pipeline condition, remaining service life, and potential leaks. The available project budget totals \$514,000, consisting of \$400,000 for FY 2026/27 and \$114,000 carried forward from FY 2025/26. Staff recommended Insight Water Technologies based on the proposal evaluation, including its lower cost of \$410,244.35 and fewer required inspection passes. This item will be brought back to the September 16, 2026 Board of Directors meeting for consideration of approval.

D. WATER RESOURCES MASTER PLAN AND REGIONAL DROUGHT CONTINGENCY PLAN – FINAL ADOPTION

Chief Water Resources Officer Lee presented an informational update on the Water Resources Master Plan and Regional Drought Contingency Plan, which provide a 50-year roadmap for addressing drought vulnerability, infrastructure needs, and regional coordination. The plans were consolidated into one document and revised to address U.S. Bureau of Reclamation comments without changing the previously presented technical findings. The planning effort identified 54 projects, programs, and strategies, including 26 infrastructure projects estimated at more than \$660 million. Next steps include assessing infrastructure conditions, updating the Capital Improvement Program based on identified needs, advancing regional project concepts, and pursuing funding opportunities. This item

will be brought back to the September 16, 2026 Board of Directors meeting for consideration of approval. Following adoption, staff will submit the final plan and resolution to the Bureau to fulfill grant funding obligations.

E. ENGINEERING & WATER RESOURCES UPDATE

- On-Call Contracts: the District's professional, technical, and construction on-call contracts were reviewed. The next solicitations are scheduled for fall 2027 for professional and construction services and 2029 for technical services.
- Studies: a status update was provided on six active studies, including the Chemical Efficiency Study, Miramar Risk Assessment, LAFCO Boundary project, Groundwater Replenishment Improvement Program, Water Use Efficiency Dashboard, and PWBA groundwater permitting. The FYE 2027 studies budget total is \$745,000.
- Groundwater Operations Strategy: a seasonal cost strategy was presented comparing Six Basins groundwater pumping with Miramar treatment and discussed the potential savings from coordinating well operations with hydroelectric generation.
- On-Call Construction Contracts: Approximately \$1.53 million in task orders were issued from 2022–2026 under the District's on-call construction services and emergency contractor agreements, with new solicitations scheduled for 2027.
- Capital Improvement Program: The FYE 2027 Capital Improvement Program includes \$4.1 million in funding for 11 active capital projects currently progressing through the design, bid, and construction phases.

10. DIRECTORS' / GENERAL MANAGER'S ORAL REPORTS

A. METROPOLITAN WATER DISTRICT

Director De Jesus reported that MWD chair elections will occur in October and provided a brief update on the Colorado River aqueduct system.

B. CHINO BASIN WATERMASTER

Director Kuhn will report during closed session.

C. SAN GABRIEL BASIN WATER QUALITY AUTHORITY

Director Kuhn reported on the \$12 surcharge to be imposed.

D. MAIN SAN GABRIEL BASIN WATERMASTER

Director Marquez had nothing new to report.

E. SIX BASINS WATERMASTER

Director Marquez had nothing new to report.

F. ADDITIONAL BOARD MEMBER REPORTS

Director Roberto reported that the San Gabriel Valley Chapter of the Special Districts Association luncheon hosted at the District was well attended and included recognition of Kirk Howie, with Senator Archuleta serving as the featured speaker. The Association's next event will be a mixer on October 1 at Le Méridien Hotel in Arcadia.

President Ti reported that Walnut Valley Water District appointed Michael Lin as the Division 5 Director.

G. GENERAL MANAGER'S COMMENTS

General Manager Litchfield reported that the San Gabriel Valley Municipal Water District was expected to resume groundwater recharge in the canyon basins on September 14 following receipt of necessary permits and agreements. He also noted that the next phase of the invasive mussel control plan will address the eastern portion of the Main San Gabriel Basin, including PM-26 and the San Dimas Inchworm connection. In addition, the Colorado River/Hoover Dam inspection trip with Upper District will be held on November 6–8 and the ACWA Fall Conference in Anaheim on December 1–3.

11. CLOSED SESSION

The Board convened into closed session at 10:06 a.m. to discuss the following items:

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: DD64045-01-01, North of Rte. 210 Fwy., East of Padua Ave., Claremont, California
District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: State of California Department of Transportation

Under Negotiation: Purchase and Sale Agreement

C. CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: 1021 E. Miramar Avenue, Well No. 3, Claremont, California

District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: Golden State Water Company

Under Negotiation: Price and Terms of Acquisition

D. CONFERENCE WITH REAL PROPERTY NEGOTIATORS [Government Code Section 54956.8]

Property: Main San Gabriel Basin Groundwater Exchange Program Agreement

District Negotiator: Matthew Litchfield, General Manager

Negotiating Parties: Silvertip

Under Negotiation: Price and Terms of Acquisition

E. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Government Code section 54956.9(d)(2): One potential case

The Board reconvened into open session at 12:03 p.m. Legal Counsel Kennedy stated that no reportable action was taken on any of the closed session items.

12. FUTURE AGENDA ITEMS

No future agenda items were requested.

13. ADJOURNMENT AND NEXT MEETING

President Ti adjourned the Board of Directors meeting at 12:04 p.m. to a regular Board Meeting on September 16, 2026, at 8:00 a.m.

Mike Ti

President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary



THREE VALLEYS MUNICIPAL WATER DISTRICT REGULAR BOARD OF DIRECTORS MEETING MINUTES

1021 E. Miramar Ave., Claremont, CA 91711
Wednesday, September 16, 2026 | 8:00 a.m.

1. CALL TO ORDER

President Ti called the Board of Directors meeting to order at 8:00 a.m.

2. ROLL CALL

Roll call was taken with a quorum of the Board present.

DIRECTORS PRESENT

Mike Ti, President
Carlos Goytia, Vice President
David De Jesus, Director
Bob Kuhn, Director
Jorge Marquez, Director
Jody Roberto, Director
Division III, Vacant

STAFF PRESENT

Steve Kennedy, Legal Counsel
Matthew Litchfield, General Manager
Dominique Aguiar, Operations Manager
Brittany Aguilar, Finance Manager
Nadia Aguirre, Executive Board Secretary
Wade Burroughs, Operator
Erika Gomez, Chief Finance Officer
Freeman Ensign, Operations Manager
Karen Harberson, Sr. Water Quality & Compliance Analyst
Kirk Howie, Chief Administrative Officer
Leo Larios, Operator
Jonathan Larson, Operator
Rich Nelson, Operator
Joshua Olivares-Hernandez, Finance Analyst
Kevin Panzer, Principal Engineer
Brian Pen, Water Resources Analyst
Robert Peng, I.T. Manager
Rich Quintero, Instrument & Electrical Operator
Alivn Ramos, I.T. Analyst
Viviana Robles, Human Resources/Risk Manager
Ryan Sonnenberg, Operator
Marissa Turner, Water Resources Specialist

Virtual Attendees: Yesenia Bugarin, Upper District; Ed Chavez, Upper District; Greg Clumpner, NBS; Myra Malner, Rowland Water District; John Mendoza, resident; Michael

Miller; Toby Moore, Golden State Water Company; Stephanie Moreno, Water Quality Authority; Kristie Sanchez, City of Glendora; 8183971926

In person attendees: John Bellah, Rowland Water District; Abel Casanova, Office of Assemblymember Blanca Rubio; Tom Coleman, Rowland Water District; Chris Digg, City of Pomona; Greg Galindo, Walnut Valley Water District; Kelly Gardner, Main San Gabriel Basin Watermaster; Kamille Hemsworth, Office of Assemblymember Michelle Rodriguez; Ed Hilden, Walnut Valley Water District; Pearl Hilden, resident; Tony Lima, Rowland Water District; Sandra Lopez, Office of Senator Susan Rubio; Tom Love, Upper District; Miguel Maciel, Office of Congressman Gil Cisneros; Dusty Moisio, Rowland Water District; Justin Nakano, Main San Gabriel Basin Watermaster; James Ning, Walnut Valley Water District; Gabby Palomares, Rowland Water District; Evelyn Reyes, San Gabriel Valley Municipal Water District; Manny Rodriguez, Walnut Valley Water District; Jennifer Santana, Upper District; Sherry Shaw, resident; Henry Woo, Walnut Valley Water District

3. FLAG SALUTE

President Ti led the flag salute.

4. DIRECTOR REMOTE PARTICIPATION PURSUANT TO SB 707 - Notification Due to Just Cause

All Directors attended the board meeting in person.

5. AGENDA REORDER/ADDITIONS

No reorder or additions to the agenda were requested.

6. PUBLIC COMMENT

President Ti opened public comment; there was none.

7. SPECIAL RECOGNITION OF CHIEF ADMINISTRATIVE OFFICER KIRK HOWIE UPON HIS RETIREMENT & PRESENTATION OF COMMENDATIONS

General Manager Litchfield recognized Chief Administrative Officer Kirk Howie for nearly 30 years of service and presented Resolution No. 26-09-1033 honoring his retirement. He highlighted Mr. Howie's leadership, legislative advocacy, mentorship, and contributions to the District and the water industry.

Representatives of Congressman Gil Cisneros; Senator Susan Rubio; Assemblymembers Blanca Rubio and Michelle Rodriguez; Rowland Water District; Walnut Valley Water District;

the City of Pomona; San Gabriel Valley Municipal Water District; and Upper San Gabriel Valley Municipal Water District offered remarks and commendations.

Board members expressed appreciation for Mr. Howie's service, professionalism, and longstanding relationships with the community and legislative offices. Legal Counsel Kennedy recognized his instrumental role in advancing AB 2449. Mr. Howie thanked the Board, staff, family, and agency partners for their support throughout his career. A brief recess followed for photographs.

8. CONSENT CALENDAR

The Board of Directors approved consent calendar items 8.A – 8.M:

8.A – Receive, Approve, and File Board Meeting Minutes

- June 3, 2026 – Regular Board Meeting
- June 17, 2026 - Regular Board Meeting
- June 24, 2026 - Adjourned Regular Board Meeting
- July 15, 2026 - Special Board Meeting

8.B – Ratify Financial Reports, June & July 2026

8.C – Receive, Approve, and File Financial Reports and Investment Update, August 2026

8.D – Imported Water Sales, August 2026

8.E – Miramar Operations Report, August 2026

8.F – Ratify Director Expense Reports, June & July 2026

8.G – Approval of Director Expense Reports, August 2026

8.H – Approval of Contract Compliance Review Policy Update

8.I – Approval of Resolution No. 26-09-1032 Tax Sharing Exchange County Lighting Maintenance District 1687

8.J – Approve Resolution No. 2026-09-1033 Recognizing Chief Administrative Officer Kirk Howie Upon His Retirement

8.K – Approve Resolution No. 2026-09-1034 Adopting the Final Water Resources Master Plan and Regional Drought Contingency Plan

8.L – Award the Contract for Miramar Pipeline Condition Inspection – Leg 1

8.M – Approval of Salary Schedule Effective July 1, 2026

Moved: Director Roberto Second: Director Marquez

Ayes: De Jesus, Goytia, Kuhn, Marquez, Roberto, Ti

Noes:

Abstain:

Absent:

Motion No. 26-09-5579 Approval of Consent Calendar Items 8.A – 8.M

Motion passed 6-0-0-0

9. ACTION AGENDA

A. COST SHARING AGREEMENT WITH SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT FOR GOLDEN MUSSEL MITIGATION

Chief Finance Officer Gomez presented the proposed cost sharing agreement with San Gabriel Valley Municipal Water District for Department of Water Resources golden mussel treatment on the Devils Canyon-Azusa Pipeline. Variable chemical costs would be based on actual treatment costs attributable to District deliveries, and fixed costs would be allocated using a three-year rolling average of pipeline deliveries. Preliminary estimates were \$5–\$6 per acre-foot for chemical treatment and approximately \$24,000 annually in fixed costs.

The Board discussed cost allocation, pass-through charges, and liability protections. Ms. Gomez explained that costs associated with deliveries to Covina Valley Water Company would be passed through, while the District would bear costs for its recharge deliveries. Legal Counsel Kennedy clarified that the District would be responsible only for its own actions, including negligence or willful misconduct. The agreement and remaining exhibits, including Exhibit B, would return for consideration upon completion. The item was treated as informational, and no action was taken.

10. REPORTS

A. METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA UPDATE

Director De Jesus reported on MWD's ongoing Colorado River supply discussions, including a reported 440,000 acre-foot reduction for California and unresolved allocation of reductions among agencies. He reported on ongoing litigation, MWD's authorized disclosure of an ethics matter to the FPPC, and Palo Verde Irrigation District election results affecting MWD's following and conservation programs.

B. LEGISLATIVE UPDATE

Chief Administrative Officer Howie and Government Affairs Manager Rose provided the legislative update as part of the transition of responsibilities. They reported on meetings with legislative offices and an upcoming Sacramento visit with the District's lobbyist and industry associations. Ms. Rose reviewed the close of the legislative session, the Governor's September 30 deadline to act on bills, and anticipated changes in legislative representation following the November election.

Mr. Howie reviewed AB 1894 concerning imported water and invasive mussels and SB 872 concerning subsidence, both awaiting the Governor's action. He reported that SB 1001, concerning emergency access credentials for utility workers, had stalled in committee, and H.R. 2766, concerning special district eligibility for federal grants, remained pending.

A legislative platform is being developed in coordination with MWD, CSDA, and ACWA. Priorities included Delta conveyance, Sites Reservoir and additional water storage, and cultivating legislative advocates for water issues. The platform will return to the Board in the coming months.

C. CONSERVATION PROGRAMMING UPDATE

Water Resources Specialist Turner reported that the District's \$407,000 Member Agency Administered Program allocation for the 2026–2028 cycle was fully allocated to projects, pending MWD's approval. Participating agencies included Rowland Water District, Walnut Valley Water District, the City of Pomona, and the City of Glendora. Turf replacement rebates remain at \$2 per square foot for residential and commercial projects and \$3 per square foot for eligible public agency projects. Ms. Turner announced that the California Data Collaborative would present its water use efficiency dashboard and landscape area measurement analysis at the next Member Agency Conservation Coordinators meeting in October.

D. EDUCATION & OUTREACH UPDATE

The Leadership Breakfast will be held on October 22 at the San Dimas Golf Course, featuring State Water Contractors General Manager Jennifer Pierre speaking on the State Water Project and California's water future. Facility tours were held for Senator Rubio's office, Walnut Valley Water District, the City of Glendora, and a prospective Division III candidate. Upcoming MWD inspection trips include the Colorado River Aqueduct on November 6–8, 2026, and Weymouth and Pure Water Southern California on February 11, 2027.

11. DIRECTORS' / GENERAL MANAGER'S ORAL REPORTS

Director Roberto announced that the Special Districts Association of San Gabriel Valley will host a complimentary reception and mixer on October 1, from 5:30–7:30 p.m., at Le Méridien in Arcadia.

General Manager Litchfield reported that San Gabriel Valley Municipal Water District resumed imported water deliveries to the San Gabriel Canyon Spreading Grounds on

September 15, 2026, following a nearly yearlong shutdown. He thanked Kelly Gardner for leading efforts to secure the necessary approvals under Phase 1 of the Golden Mussel Control Plan. Phase 2 would address east-side recharge facilities, including PM-26 and San Dimas Wash.

12. CLOSED SESSION

The Board convened into closed session at 10:07 a.m. to discuss the following items:

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION [Government Code Section 54956.9(d)(1)]

Name of Case: Chino Basin Municipal Water District v. City of Chino, et al., San Bernardino County Superior Court Case No. RCV RS 51010

B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation pursuant to Government Code section 54956.9(d)(2): One potential case

C. CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION

Significant exposure to litigation pursuant to Government Code section 54956.9(d)(2): One potential case

The Board reconvened into open session at 11:59 a.m. Legal Counsel Kennedy stated that no reportable action was taken on any of the closed session items.

Director Marquez departed the meeting at 10:30 a.m.

Director Kuhn departed the meeting at 11:19 a.m.

13. FUTURE AGENDA ITEMS

No future agenda items were requested.

14. ADJOURNMENT AND NEXT MEETING

President Ti adjourned the Board of Directors meeting at 12:00 p.m. to a regular Board Meeting on October 7, 2026 at 8:00 a.m.

Mike Ti
President, Board of Directors

Recorded by: Nadia Aguirre
Executive Board Secretary

DRAFT

**BOARD INFORMATION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Change in Cash and Cash Equivalents Report

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the Change in Cash and Cash Equivalents Report for the period ending September 30, 2026.

The Change in Cash and Cash Equivalents reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities. This report demonstrates where the cash came from, how the cash was used, and how much the change in cash was during the month.

Fiscal Impact

None

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – Change in Cash and Cash Equivalents Report

Meeting History

None

NA/BA





CHANGE IN CASH AND CASH EQUIVALENTS REPORT

September 1 through September 30, 2026

		<u>CASH</u>	<u>CASH EQUIVALENTS</u>
SUMMARY 09/30/26			
Petty Cash		6,000.00	
Local Agency Investment Fund			7,138,151.83
California Asset Management Program (CAMP)			3,061,200.94
General Checking		440,555.08	
TOTAL CASH IN BANKS & ON HAND		<u>\$ 446,555.08</u>	<u>\$ 10,199,352.77</u>
TOTAL CASH IN BANKS & ON HAND	09/30/26	446,555.08	10,199,352.77
TOTAL CASH IN BANKS & ON HAND	08/31/26	375,045.75	9,964,653.00
PERIOD INCREASE/(DECREASE)		<u>\$ 71,509.33</u>	<u>\$ 234,699.77</u>
CHANGE IN CASH POSITION DUE TO:			
Water Sales/Charges Revenue		8,300,277.05	
Subvention/RTS Standby Charge Revenue			
Hydroelectric Revenue			
Other Revenue		3,328.62	
Investment Xfer From Chandler Asset Mgt			
LAIF Quarterly Interest			
California Asset Mgmt Program Interest			9,699.77
Transfer to/from CAMP			
Transfer to/from LAIF			225,000.00
INFLOWS		8,303,605.67	234,699.77
Expenditures		(8,158,587.66)	
Current Month Outstanding Payables		262,998.24	
Prior Month Cleared Payables		(110,022.43)	
Bank Service Fees			
HRA/HSA/FSA/Dependent Care Payment		(1,484.49)	
CalPERS Unfunded Liability /1959 Survivor Ben			
PARS Pension Trust			
Investment Xfer to Chandler Asset Mgt			
Transfer to/from CAMP			
Transfer to/from LAIF		(225,000.00)	
OUTFLOWS		(8,232,096.34)	-
PERIOD INCREASE/(DECREASE)		<u>71,509.33</u>	<u>234,699.77</u>
		\$ -	\$ -

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Investment Portfolio Performance and Compliance Summary – September 2026

Staff Recommendation

Staff recommends that the Board receive and file the Investment Portfolio Performance and Compliance Summary for the month ended September 30, 2026.

Discussion

As of September 30, 2026, the District's investment portfolio totaled approximately \$15.44 million (book value) with a market value of \$15.33 million and an overall book yield of 3.97%. The portfolio includes securities managed by Chandler Asset Management, balances held in the Local Agency Investment Fund (LAIF) and the California Asset Management Program (CAMP), and operating cash held in District bank accounts.

The Chandler-managed portion of the portfolio totaled approximately \$5.06 million (book value) with a book yield of 4.24%. The portfolio is diversified across permitted investment types including U.S. Treasuries, federal agencies, corporate securities, and other high-grade instruments consistent with the District's investment policy. The Chandler portfolio generated a 0.87% one-year total return, compared to 0.72% for its benchmark. Yield reflects the income rate generated by the portfolio, while total return includes both income and changes in market value over time. Because the District generally holds securities to maturity, investment income rather than short-term market value changes is the primary driver of portfolio earnings.

The District also maintains liquid balances in pooled investment programs and operating accounts. As of September 30, 2026, the District held approximately \$7.14 million in LAIF, \$3.06 million in CAMP, and \$0.18 million in operating cash and petty cash, providing liquidity for operational and capital needs.

This report is provided in accordance with California Government Code Section 53646, which requires periodic reporting to the governing body on the status of the District's investment portfolio. The District's investment portfolio remains in compliance with California Government Code Sections 53600 et seq. and the District's adopted Investment Policy. Consistent with the statutory priorities of safety, liquidity, and yield, the portfolio is structured to preserve capital, maintain sufficient liquidity to meet operational and capital funding needs, and generate stable investment income. Based on current balances and projected expenditures, the portfolio provides sufficient liquidity to meet the District's anticipated cash flow requirements for the next six months.

Fiscal Impact

There is no direct fiscal impact associated with receiving and filing this report. The report is informational only.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – Consolidated Listing of Investment Portfolio – September 30, 2026

Exhibit B – Chandler Asset Management Investment Portfolio Detail – September 30, 2026

Meeting History

None

NA/EG



THREE VALLEYS MUNICIPAL WATER DISTRICT
CONSOLIDATED LISTING OF INVESTMENT PORTFOLIO
 September 30, 2026

ITEM	BOOK YIELD	BOOK VALUE	PAR VALUE	MARKET VALUE
Chandler Asset Management				
ABS - Asset Backed Securities	4.63%	192,671.20	192,682.96	191,764.40
Bonds - Agency	4.35%	526,877.25	525,000.00	521,427.83
CMO - Collateralized Mortgage Obligation	4.82%	404,133.02	434,903.40	398,103.25
Cash	0.00%	187.11	187.11	187.11
US Corporate	4.46%	1,324,344.91	1,325,000.00	1,292,703.49
Money Market Fund	3.46%	14,484.23	14,484.23	14,484.23
Supranational	4.25%	219,009.93	220,000.00	215,032.24
US Treasury	3.96%	2,380,050.33	2,390,000.00	2,315,306.92
	4.24%	5,061,757.99	5,102,257.70	4,949,009.46
Local Agency Invest Fund TVMWD	3.91%	7,138,151.83	7,138,151.83	7,138,151.83
California Asset Management Program	3.87%	3,061,200.94	3,061,200.94	3,061,200.94
Reserve Fund		\$ 15,261,110.76	\$ 15,301,610.47	\$ 15,148,362.23
Checking (Citizens)	0.55%	177,556.84	177,556.84	177,556.84
Petty Cash Fund	0.00%	6,000.00	6,000.00	6,000.00
Working Cash		\$ 183,556.84	\$ 183,556.84	\$ 183,556.84
TOTAL PORTFOLIO	3.97%	\$ 15,444,667.60	\$ 15,485,167.31	\$ 15,331,919.07

I certify that this report accurately reflects all investments of Three Valleys Municipal Water District and that all investments and this report are in conformity with Sections 53600 et seq of the California Government Code and the District's annual statement of investment policy (Resolution 26-06-1028). The District's investment program herein shown provides sufficient cash flow and liquidity to meet all budgeted expenditures for the next six months.

A blue ink signature of Matthew H. Litchfield.

MATTHEW H. LITCHFIELD, General Manager/Assistant Treasurer

MONTHLY ACCOUNT STATEMENT

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Portfolio Characteristics

Average Modified Duration	2.51
Average Coupon	3.93%
Average Purchase YTM	4.24%
Average Market YTM	5.05%
Average Credit Quality*	AA
Average Final Maturity	2.88
Average Life	2.79

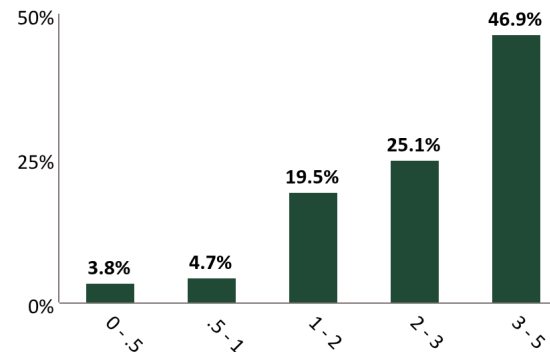
Sector Allocation

United States	46.78%
Corporate	26.12%
Agency	10.54%
Agency CMBS	8.04%
Supras	4.34%
ABS	3.87%
Money Mkt Fd	0.29%
Cash	0.00%

Account Summary

	End Values as of 08/31/2026	End Values as of 09/30/2026
Market Value	4,994,985.13	4,949,009.46
Accrued Interest	46,483.79	40,469.36
Total Market Value	5,041,468.92	4,989,478.82
Income Earned	17,134.60	17,335.55
Cont/WD	0.00	0.00
Par	5,057,902.37	5,102,257.70
Book Value	5,039,962.10	5,061,757.99
Cost Value	5,016,276.12	5,039,256.33

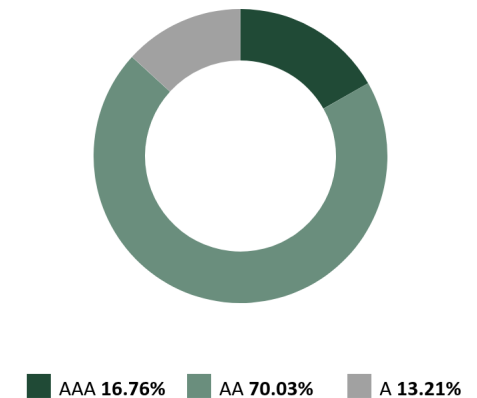
Maturity Distribution



Top Issuers

United States	46.78%
Federal Home Loan Mortgage Corp	8.04%
Federal Home Loan Banks	5.92%
Farm Credit System	4.62%
International Bank for Recon and Dev	2.35%
Berkshire Hathaway Inc.	1.80%
Blackrock, Inc.	1.71%
JPMorgan Chase & Co.	1.39%

Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/09)
Three Valleys Municipal WD	(1.02%)	(0.89%)	(0.28%)	0.87%	2.46%	4.22%	1.73%	1.92%	1.96%
Benchmark Return	(0.97%)	(0.82%)	(0.39%)	0.72%	2.24%	3.94%	1.35%	1.58%	1.64%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	20.0	8.0	Compliant	
Max Maturity (SD; Years)	5.0	4.5	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	3.9	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	180	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	270	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.2	Compliant	
Max % Issuer (MV)	5.0	1.8	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.5	Compliant	
Max Maturity (SD; Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

STATEMENT OF COMPLIANCE

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.4	Compliant	
Max % Issuer (MV)	10.0	2.4	Compliant	
Max Maturity (SD; Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
TIME DEPOSITS/CERTIFICATES OF DEPOSIT				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	46.8	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

RECONCILIATION SUMMARY

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(75,000.00)

Principal Paydowns

Month to Date	(3,768.92)
Fiscal Year to Date	(9,992.00)

Purchases

Month to Date	318,825.86
Fiscal Year to Date	550,729.12

Sales

Month to Date	(293,161.33)
Fiscal Year to Date	(417,636.95)

Interest Received

Month to Date	21,532.27
Fiscal Year to Date	48,940.73

Purchased / Sold Interest

Month to Date	971.17
Fiscal Year to Date	982.42

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2026)
Beginning Book Value	5,039,962.10	5,012,181.43
Maturities/Calls	0.00	(75,000.00)
Principal Paydowns	(3,768.92)	(9,992.00)
Purchases	318,825.86	550,729.12
Sales	(293,161.33)	(417,636.95)
Change in Cash, Payables, Receivables	8.48	151.86
Amortization/Accretion	846.55	2,435.01
Realized Gain (Loss)	(954.74)	(1,110.48)
Ending Book Value	5,061,757.99	5,061,757.99

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2026)
Beginning Market Value	4,994,985.13	4,994,791.55
Maturities/Calls	0.00	(75,000.00)
Principal Paydowns	(3,768.92)	(9,992.00)
Purchases	318,825.86	550,729.12
Sales	(293,161.33)	(417,636.95)
Change in Cash, Payables, Receivables	8.48	151.86
Amortization/Accretion	846.55	2,435.01
Change in Net Unrealized Gain (Loss)	(67,771.57)	(95,358.66)
Realized Gain (Loss)	(954.74)	(1,110.48)
Ending Market Value	4,949,009.46	4,949,009.46

HOLDINGS REPORT

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	25,000.00	10/08/2025 4.32%	24,999.93 24,999.95	99.33 4.87%	24,831.45 16.54	0.50% (168.50)	NA/AAA AAA	1.99 0.78
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	18,327.97	08/09/2024 4.66%	18,325.09 18,326.42	99.96 4.68%	18,320.76 23.27	0.37% (5.65)	Aaa/NA AAA	2.47 0.56
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	25,000.00	05/14/2025 4.66%	24,996.95 24,998.02	99.75 4.87%	24,938.53 51.22	0.50% (59.49)	NA/AAA AAA	2.54 1.13
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	11,623.12	10/10/2024 4.51%	11,622.47 11,622.74	99.83 4.71%	11,603.60 22.73	0.23% (19.15)	Aaa/AAA NA	2.71 0.62
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	27,731.87	11/19/2024 4.66%	27,730.99 27,731.34	99.90 4.80%	27,705.11 56.82	0.56% (26.22)	Aaa/NA AAA	2.87 0.68
44935CAD3	HART 2025-A A3 4.32 10/15/2029	30,000.00	03/04/2025 4.84%	29,995.58 29,997.08	99.70 4.76%	29,908.83 57.60	0.60% (88.25)	NA/AAA AAA	3.04 0.76
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	30,000.00	10/15/2025 4.27%	29,996.55 29,997.25	98.44 5.03%	29,531.85 51.20	0.60% (465.40)	NA/AAA AAA	3.71 1.35
44935MAD1	HART 26C A3 5.03 06/16/2031	25,000.00	09/15/2026 5.09%	24,998.40 24,998.41	99.70 5.22%	24,924.28 27.94	0.50% (74.13)	NA/AAA AAA	4.71 2.17
Total ABS		192,682.96	4.63%	192,665.96 192,671.20	99.53 4.88%	191,764.40 307.32	3.87% (906.79)		3.06 1.04
AGENCY									
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	60,000.00	04/06/2023 3.51%	62,670.00 60,781.97	99.55 4.82%	59,731.98 157.50	1.21% (1,049.99)	Aa1/AA+ AA+	1.44 1.38
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	100,000.00	09/12/2023 4.49%	99,493.50 99,803.07	99.03 4.90%	99,030.60 279.51	2.00% (772.47)	Aa1/AA+ AA+	1.94 1.83
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	130,000.00	09/27/2023 4.76%	128,515.40 129,411.38	99.27 4.89%	129,045.02 146.25	2.61% (366.36)	Aa1/AA+ AA+	1.98 1.86
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	100,000.00	11/27/2023 4.46%	100,716.00 100,305.84	99.42 4.92%	99,415.40 1,772.92	2.01% (890.44)	Aa1/AA+ AA+	2.12 1.96
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	80,000.00	-- 4.03%	82,524.30 81,130.02	99.60 4.94%	79,681.68 1,192.78	1.61% (1,448.34)	Aa1/AA+ AA+	2.19 2.02
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	55,000.00	06/18/2024 4.29%	55,822.80 55,444.97	99.13 4.97%	54,523.15 798.45	1.10% (921.82)	Aa1/AA+ AA+	2.69 2.46
Total Agency		525,000.00	4.35%	529,742.00 526,877.25	99.32 4.91%	521,427.83 4,347.41	10.54% (5,449.42)		2.04 1.91

HOLDINGS REPORT

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
AGENCY CMBS									
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	49,903.40	07/10/2023 4.75%	47,248.38 49,160.38	98.04 4.88%	48,927.34 139.31	0.99% (233.05)	Aa1/AA+ AAA	1.32 1.16
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	90,000.00	05/24/2023 4.65%	88,347.66 89,468.83	98.12 4.99%	88,304.58 288.75	1.78% (1,164.25)	Aa1/AA+ AAA	1.65 1.48
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	50,000.00	10/26/2023 5.31%	43,060.55 47,247.00	94.27 5.13%	47,136.00 84.63	0.95% (111.00)	Aa1/AA+ AAA	1.99 1.85
3137FTFY8	FHMS K-109 A2 1.558 04/25/2030	50,000.00	12/16/2025 3.89%	45,457.03 46,287.78	88.23 5.31%	44,115.90 64.92	0.89% (2,171.88)	Aa1/AA+ AAA	3.57 3.28
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	95,000.00	09/17/2026 5.04%	83,444.14 83,510.72	86.71 5.37%	82,377.73 146.14	1.66% (1,132.99)	Aa1/AA+ AAA	4.32 3.98
3137FYUJ3	FHMS K-128 A2 2.02 03/25/2031	100,000.00	09/16/2026 5.05%	88,386.72 88,458.32	87.24 5.37%	87,241.70 168.33	1.76% (1,216.62)	Aa1/AA+ AAA	4.48 4.00
Total Agency CMBS		434,903.40	4.82%	395,944.48 404,133.02	91.81 5.19%	398,103.25 892.08	8.04% (6,029.78)		3.04 2.75
CASH									
CCYUSD	Receivable	187.11	--	187.11 187.11	1.00	187.11 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		187.11		187.11 187.11	1.00	187.11 0.00	0.00% 0.00		0.00 0.00
CORPORATE									
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00	-- 2.70%	88,360.10 89,848.57	99.06 4.39%	89,158.14 92.00	1.80% (690.43)	Aa2/AA A+	0.45 0.45
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	85,000.00	04/25/2022 3.40%	84,219.70 84,927.79	99.35 4.64%	84,450.99 120.89	1.71% (476.81)	Aa3/AA- NA	0.45 0.45
037833ET3	APPLE INC 4.0 05/10/2028	10,000.00	05/08/2023 4.04%	9,980.70 9,993.80	98.56 4.94%	9,856.36 156.67	0.20% (137.44)	Aaa/AA+ NA	1.61 1.51
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	60,000.00	06/15/2023 4.69%	59,248.80 59,751.70	99.01 5.04%	59,406.18 997.33	1.20% (345.52)	Aa2/A+ AA-	1.62 1.52
58933YBH7	MERCK & CO INC 4.05 05/17/2028	15,000.00	05/08/2023 4.07%	14,987.85 14,996.05	98.54 4.99%	14,780.58 226.13	0.30% (215.47)	Aa3/A+ NA	1.63 1.53
74340XCG4	PROLOGIS LP 4.875 06/15/2028	60,000.00	09/27/2023 5.59%	58,248.00 59,365.78	99.47 5.20%	59,681.58 861.25	1.21% 315.80	A2/A NA	1.71 1.59

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CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	60,000.00	01/24/2024 4.64%	59,902.20 59,954.34	98.69 5.20%	59,214.78 467.67	1.20% (739.56)	A1/A+ NA	2.34 2.16
06051GHG7	BANK OF AMERICA CORPORATION 3.97 03/05/2029	45,000.00	03/25/2024 5.20%	43,054.64 44,295.67	98.19 5.36%	44,187.71 129.03	0.89% (107.96)	A1/A- AA-	2.43 1.36
46647PAX4	JPMORGAN CHASE & CO 4.452 12/05/2029	70,000.00	12/09/2024 4.72%	69,325.20 69,631.08	97.94 5.54%	68,559.19 1,004.17	1.39% (1,071.89)	A1/A AA-	3.18 2.01
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	60,000.00	01/28/2025 4.84%	59,883.60 59,922.79	97.99 5.47%	58,794.18 608.00	1.19% (1,128.61)	A2/A+ A	3.29 2.97
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	60,000.00	-- 4.87%	60,186.20 60,134.06	98.11 5.57%	58,867.50 445.50	1.19% (1,266.56)	A2/NA A	3.36 3.02
756109BR4	REALTY INCOME CORP 4.85 03/15/2030	60,000.00	07/14/2025 4.53%	60,778.20 60,568.63	97.77 5.57%	58,661.10 129.33	1.19% (1,907.53)	A3/A- A	3.45 3.13
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	60,000.00	07/21/2025 4.39%	60,637.20 60,470.74	97.21 5.55%	58,323.90 124.00	1.18% (2,146.84)	A3/A- A-	3.45 3.13
857477DB6	STATE STREET CORPORATION 4.834 04/24/2030	60,000.00	06/23/2025 4.49%	60,872.40 60,638.96	97.98 5.47%	58,785.72 1,264.90	1.19% (1,853.24)	Aa3/A AA-	3.56 3.16
06051GHV4	BANK OF AMERICA CORPORATION 3.194 07/23/2030	25,000.00	08/25/2025 4.61%	23,959.50 24,192.34	93.71 5.62%	23,427.68 150.83	0.47% (764.66)	A1/A- AA-	3.81 2.62
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	60,000.00	12/08/2025 4.27%	60,261.60 60,216.76	95.83 5.55%	57,498.60 1,312.50	1.16% (2,718.16)	A3/A NA	4.00 3.61
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	25,000.00	01/07/2026 4.21%	24,992.25 24,993.36	95.02 5.52%	23,754.30 236.25	0.48% (1,239.06)	A1/A+ A+	4.28 3.81
025816DY2	AMERICAN EXPRESS COMPANY 5.085 01/30/2031	60,000.00	01/29/2026 4.31%	61,696.20 61,412.92	98.26 5.51%	58,957.02 516.98	1.19% (2,455.90)	A2/A- A	4.33 2.99
023135DD5	AMAZON.COM INC 4.25 03/13/2031	65,000.00	-- 4.44%	64,451.00 64,497.67	94.76 5.60%	61,593.55 138.13	1.24% (2,904.13)	A1/AA AA-	4.45 3.97
61747YFZ3	MORGAN STANLEY 5.192 04/17/2031	65,000.00	05/13/2026 4.78%	65,936.00 65,844.62	98.00 5.74%	63,700.72 1,537.41	1.29% (2,143.90)	A1/A- A+	4.54 3.11
89236TQB4	TOYOTA MOTOR CREDIT CORP 4.55 05/14/2031	35,000.00	05/11/2026 4.60%	34,928.95 34,934.40	95.72 5.61%	33,500.85 606.03	0.68% (1,433.55)	A1/A+ A+	4.62 4.02
14913V2D9	CATERPILLAR FINANCIAL SERVICES CORP 4.5 05/15/2031	15,000.00	05/11/2026 4.53%	14,979.45 14,981.01	95.79 5.54%	14,367.78 255.00	0.29% (613.23)	A1/A A+	4.62 4.03

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CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58933YCK9	MERCK & CO INC 4.65 05/22/2031	20,000.00	05/18/2026 4.66%	19,987.60 19,988.50	96.63 5.48%	19,326.94 333.25	0.39% (661.56)	Aa3/A+ NA	4.64 4.04
57636QBL7	MASTERCARD INCORPORATED 4.6 06/08/2031	45,000.00	06/04/2026 4.62%	44,964.00 44,966.27	96.21 5.53%	43,293.87 649.75	0.87% (1,672.40)	Aa3/A+ NA	4.69 4.08
67066GAR5	NVIDIA CORP 4.5 06/15/2031	65,000.00	-- 4.74%	64,321.30 64,341.19	95.63 5.57%	62,156.90 836.88	1.26% (2,184.29)	Aa1/AA NA	4.71 4.11
039482AF1	ARCHER-DANIELS-MIDLAND CO 4.829 09/01/2031	50,000.00	09/08/2026 5.07%	49,469.50 49,475.92	96.79 5.58%	48,397.40 342.05	0.98% (1,078.52)	A2/A A	4.92 4.28
Total Corporate		1,325,000.00	4.46%	1,319,632.14 1,324,344.91	97.58 5.34%	1,292,703.49 13,541.91	26.12% (31,641.42)		3.15 2.65
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	14,484.23	-- 3.46%	14,484.23 14,484.23	1.00 3.46%	14,484.23 0.00	0.29% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		14,484.23	3.46%	14,484.23 14,484.23	1.00 3.46%	14,484.23 0.00	0.29% 0.00		0.00 0.00
SUPRANATIONAL									
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	35,000.00	08/25/2023 4.56%	33,397.70 34,414.56	97.65 4.89%	34,175.96 268.82	0.69% (238.60)	Aaa/AAA NA	1.78 1.69
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	40,000.00	07/06/2023 4.53%	39,955.60 39,984.18	99.34 4.89%	39,737.12 390.00	0.80% (247.06)	Aaa/AAA NA	1.79 1.68
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	60,000.00	02/15/2024 4.32%	59,467.20 59,746.17	98.07 4.99%	58,843.32 316.25	1.19% (902.85)	Aaa/AAA NA	2.38 2.22
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	85,000.00	10/08/2024 3.93%	84,778.15 84,865.02	96.80 5.02%	82,275.84 1,509.60	1.66% (2,589.18)	Aaa/AAA NA	3.04 2.77
Total Supranational		220,000.00	4.25%	217,598.65 219,009.93	97.75 4.97%	215,032.24 2,484.67	4.34% (3,977.70)		2.43 2.25
US TREASURY									

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CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CET4	UNITED STATES TREASURY 2.625 05/31/2027	110,000.00	06/21/2022 3.38%	106,227.34 109,493.91	98.83 4.43%	108,709.48 970.39	2.20% (784.43)	Aa1/AA+ AA+	0.67 0.64
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	125,000.00	08/30/2022 3.29%	121,923.83 124,480.74	98.54 4.55%	123,180.63 579.14	2.49% (1,300.11)	Aa1/AA+ AA+	0.83 0.81
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	125,000.00	01/30/2023 3.69%	126,049.80 125,266.69	98.99 4.72%	123,735.38 1,224.10	2.50% (1,531.32)	Aa1/AA+ AA+	1.25 1.19
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	70,000.00	06/15/2023 3.93%	69,042.97 69,678.70	98.09 4.83%	68,665.66 852.77	1.39% (1,013.04)	Aa1/AA+ AA+	1.67 1.57
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	60,000.00	02/10/2025 4.29%	59,690.63 59,836.52	98.75 4.84%	59,250.00 416.98	1.20% (586.52)	Aa1/AA+ AA+	1.84 1.73
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	90,000.00	02/26/2024 4.31%	88,751.95 89,408.56	97.96 4.93%	88,168.32 606.52	1.78% (1,240.24)	Aa1/AA+ AA+	2.34 2.18
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	70,000.00	04/22/2024 4.67%	68,747.66 69,377.36	98.46 4.93%	68,925.36 254.77	1.39% (452.00)	Aa1/AA+ AA+	2.41 2.26
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	75,000.00	-- 4.48%	73,827.15 74,404.28	98.09 4.95%	73,567.35 8.50	1.49% (836.93)	Aa1/AA+ AA+	2.50 2.34
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	80,000.00	-- 4.64%	79,950.78 79,974.94	99.23 4.95%	79,381.28 1,548.37	1.60% (593.66)	Aa1/AA+ AA+	2.58 2.36
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	60,000.00	06/27/2024 4.30%	60,532.03 60,287.91	98.86 4.96%	59,315.64 907.38	1.20% (972.27)	Aa1/AA+ AA+	2.67 2.44
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	55,000.00	07/08/2024 4.23%	55,051.56 55,028.46	98.18 4.97%	53,996.69 590.73	1.09% (1,031.77)	Aa1/AA+ AA+	2.75 2.53
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	75,000.00	07/29/2024 4.10%	72,175.78 73,422.78	95.63 4.97%	71,724.60 616.00	1.45% (1,698.18)	Aa1/AA+ AA+	2.75 2.56
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	95,000.00	07/29/2024 4.08%	94,654.88 94,804.57	97.45 4.98%	92,573.04 640.22	1.87% (2,231.53)	Aa1/AA+ AA+	2.83 2.62
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	135,000.00	-- 3.50%	132,698.44 133,645.49	95.02 4.98%	128,271.06 361.27	2.59% (5,374.43)	Aa1/AA+ AA+	2.92 2.73
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	50,000.00	01/28/2025 4.37%	48,183.59 48,833.45	95.91 4.99%	47,953.15 4.81	0.97% (880.30)	Aa1/AA+ AA+	3.00 2.80
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	60,000.00	11/19/2024 4.24%	59,707.03 59,817.34	97.54 4.99%	58,525.80 1,035.73	1.18% (1,291.54)	Aa1/AA+ AA+	3.08 2.80
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	70,000.00	12/18/2024 4.24%	69,641.80 69,770.85	97.46 5.00%	68,222.63 970.39	1.38% (1,548.22)	Aa1/AA+ AA+	3.17 2.88
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	65,000.00	12/30/2024 4.38%	64,972.07 64,981.84	98.13 5.00%	63,786.32 718.67	1.29% (1,195.52)	Aa1/AA+ AA+	3.25 2.95

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CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	75,000.00	04/15/2025 3.98%	75,073.24 75,051.67	96.77 5.02%	72,574.20 8.24	1.47% (2,477.47)	Aa1/AA+ AA+	3.50 3.21
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	60,000.00	05/28/2025 4.07%	59,472.66 59,616.45	96.29 5.02%	57,771.12 972.96	1.17% (1,845.33)	Aa1/AA+ AA+	3.58 3.24
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	55,000.00	03/10/2026 3.67%	55,176.17 55,152.86	95.75 5.03%	52,662.50 693.14	1.06% (2,490.36)	Aa1/AA+ AA+	3.67 3.32
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	55,000.00	08/25/2025 3.80%	55,178.32 55,137.90	96.09 5.03%	52,849.39 538.60	1.07% (2,288.51)	Aa1/AA+ AA+	3.75 3.40
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	55,000.00	08/25/2025 3.80%	55,182.62 55,141.94	95.99 5.04%	52,795.71 359.07	1.07% (2,346.23)	Aa1/AA+ AA+	3.83 3.48
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	55,000.00	09/22/2025 3.69%	54,849.61 54,880.72	95.00 5.05%	52,252.15 170.74	1.06% (2,628.58)	Aa1/AA+ AA+	3.92 3.58
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	55,000.00	11/13/2025 3.71%	54,793.75 54,830.92	94.92 5.04%	52,204.90 5.48	1.05% (2,626.02)	Aa1/AA+ AA+	4.00 3.66
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	50,000.00	10/30/2025 3.72%	49,787.11 49,826.17	94.80 5.05%	47,400.40 758.49	0.96% (2,425.77)	Aa1/AA+ AA+	4.08 3.67
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	65,000.00	12/08/2025 3.76%	64,248.44 64,370.87	94.21 5.06%	61,237.09 764.55	1.24% (3,133.79)	Aa1/AA+ AA+	4.17 3.76
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	65,000.00	01/29/2026 3.80%	64,847.66 64,868.36	95.04 5.06%	61,772.88 616.00	1.25% (3,095.48)	Aa1/AA+ AA+	4.25 3.82
91282CPR6	UNITED STATES TREASURY 3.625 12/31/2030	65,000.00	03/23/2026 3.99%	63,966.60 64,079.84	94.57 5.06%	61,473.23 595.47	1.24% (2,606.61)	Aa1/AA+ AA+	4.25 3.83
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	65,000.00	02/10/2026 3.70%	65,891.21 65,777.29	95.91 5.06%	62,339.10 438.04	1.26% (3,438.20)	Aa1/AA+ AA+	4.34 3.89
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	70,000.00	03/10/2026 3.70%	69,360.16 69,432.08	93.91 5.05%	65,739.87 209.81	1.33% (3,692.21)	Aa1/AA+ AA+	4.41 4.00
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	65,000.00	04/21/2026 3.91%	64,895.90 64,905.25	95.25 5.07%	61,915.04 6.92	1.25% (2,990.21)	Aa1/AA+ AA+	4.50 4.06
91282CLD1	UNITED STATES TREASURY 4.125 07/31/2031	65,000.00	08/14/2026 4.32%	64,449.02 64,463.62	95.95 5.08%	62,366.98 451.73	1.26% (2,096.64)	Aa1/AA+ AA+	4.83 4.28
Total US Treasury		2,390,000.00	3.96%	2,369,001.76 2,380,050.33	96.90 4.93%	2,315,306.92 18,895.96	46.78% (64,743.42)		2.93 2.68
Total Portfolio		5,102,257.70	4.24%	5,039,256.33 5,061,757.99	96.78 5.05%	4,949,009.46 40,469.36	100.00% (112,748.53)		2.88 2.51

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CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Market Value + Accrued						4,989,478.82			

TRANSACTION LEDGER

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/02/2026	31846V203	178.63	FIRST AMER:GVT OBLG Y	1.000	3.27%	(178.63)	0.00	(178.63)	0.00
Purchase	09/08/2026	31846V203	3,080.75	FIRST AMER:GVT OBLG Y	1.000	3.27%	(3,080.75)	0.00	(3,080.75)	0.00
Purchase	09/09/2026	039482AF1	50,000.00	ARCHER-DANIELS- MIDLAND CO 4.829 09/01/2031	98.939	5.07%	(49,469.50)	(194.50)	(49,664.00)	0.00
Purchase	09/10/2026	31846V203	1,350.00	FIRST AMER:GVT OBLG Y	1.000	3.27%	(1,350.00)	0.00	(1,350.00)	0.00
Purchase	09/14/2026	31846V203	1,381.25	FIRST AMER:GVT OBLG Y	1.000	3.26%	(1,381.25)	0.00	(1,381.25)	0.00
Purchase	09/15/2026	31846V203	6,721.88	FIRST AMER:GVT OBLG Y	1.000	3.27%	(6,721.88)	0.00	(6,721.88)	0.00
Purchase	09/15/2026	31846V203	1,094.03	FIRST AMER:GVT OBLG Y	1.000	3.27%	(1,094.03)	0.00	(1,094.03)	0.00
Purchase	09/17/2026	31846V203	50,150.91	FIRST AMER:GVT OBLG Y	1.000	3.36%	(50,150.91)	0.00	(50,150.91)	0.00
Purchase	09/21/2026	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031	88.387	5.05%	(88,386.72)	(112.22)	(88,498.94)	0.00
Purchase	09/21/2026	31846V203	1,642.75	FIRST AMER:GVT OBLG Y	1.000	3.41%	(1,642.75)	0.00	(1,642.75)	0.00
Purchase	09/22/2026	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031	87.836	5.04%	(83,444.14)	(102.30)	(83,546.44)	0.00
Purchase	09/23/2026	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031	99.994	5.09%	(24,998.40)	0.00	(24,998.40)	0.00
Purchase	09/25/2026	31846V203	227.75	FIRST AMER:GVT OBLG Y	1.000	3.45%	(227.75)	0.00	(227.75)	0.00
Purchase	09/25/2026	31846V203	521.01	FIRST AMER:GVT OBLG Y	1.000	3.45%	(521.01)	0.00	(521.01)	0.00
Purchase	09/30/2026	31846V203	6,178.14	FIRST AMER:GVT OBLG Y	1.000	3.46%	(6,178.14)	0.00	(6,178.14)	0.00
Total Purchase			342,527.10				(318,825.86)	(409.02)	(319,234.88)	0.00

TRANSACTION LEDGER

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
TOTAL ACQUISITIONS			342,527.10				(318,825.86)	(409.02)	(319,234.88)	0.00
DISPOSITIONS										
Sale	09/09/2026	31846V203	(49,664.00)	FIRST AMER:GVT OBLG Y	1.000	3.27%	49,664.00	0.00	49,664.00	0.00
Sale	09/10/2026	31846V203	(503.66)	FIRST AMER:GVT OBLG Y	1.000	3.27%	503.66	0.00	503.66	0.00
Sale	09/17/2026	91282CEF4	(50,000.00)	UNITED STATES TREASURY 2.5 03/31/2027	99.141	2.73%	49,570.31	(580.60)	50,150.91	(371.59)
Sale	09/21/2026	31846V203	(8,519.66)	FIRST AMER:GVT OBLG Y	1.000	3.41%	8,519.66	0.00	8,519.66	0.00
Sale	09/21/2026	91282CET4	(40,000.00)	UNITED STATES TREASURY 2.625 05/31/2027	98.840	3.38%	39,535.94	(324.18)	39,860.12	(272.42)
Sale	09/21/2026	91282CEF4	(40,000.00)	UNITED STATES TREASURY 2.5 03/31/2027	99.109	2.73%	39,643.75	(475.41)	40,119.16	(310.73)
Sale	09/22/2026	31846V203	(80,621.44)	FIRST AMER:GVT OBLG Y	1.000	3.41%	80,621.44	0.00	80,621.44	0.00
Sale	09/23/2026	31846V203	(24,998.40)	FIRST AMER:GVT OBLG Y	1.000	3.43%	24,998.40	0.00	24,998.40	0.00
Sale	09/24/2026	31846V203	(104.17)	FIRST AMER:GVT OBLG Y	1.000	3.43%	104.17	0.00	104.17	0.00
Total Sale			(294,411.33)				293,161.33	(1,380.19)	294,541.52	(954.74)
TOTAL DISPOSITIONS			(294,411.33)				293,161.33	(1,380.19)	294,541.52	(954.74)
OTHER TRANSACTIONS										
Coupon	09/01/2026	3137H4BY5	0.00	FHMS K-746 A2 2.031 09/25/2028		5.31%	84.63	0.00	84.63	0.00

TRANSACTION LEDGER

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	09/01/2026	3137FETN0	0.00	FHMS K-073 A2 3.35 01/25/2028		4.75%	139.56	0.00	139.56	0.00
Coupon	09/01/2026	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.65%	288.75	0.00	288.75	0.00
Coupon	09/01/2026	3137FTFY8	0.00	FHMS K-109 A2 1.558 04/25/2030		3.89%	64.92	0.00	64.92	0.00
Coupon	09/05/2026	06051GHG7	0.00	BANK OF AMERICA CORPORATION 3.97 03/05/2029		5.20%	893.25	0.00	893.25	0.00
Coupon	09/08/2026	3130AWTR1	0.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4.49%	2,187.50	0.00	2,187.50	0.00
Coupon	09/10/2026	3130ATS57	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		3.51%	1,350.00	0.00	1,350.00	0.00
Coupon	09/13/2026	023135DD5	0.00	AMAZON.COM INC 4.25 03/13/2031		4.44%	1,381.25	0.00	1,381.25	0.00
Coupon	09/15/2026	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	108.00	0.00	108.00	0.00
Coupon	09/15/2026	58768YAD7	0.00	MBALT 2025-A A3 4.61 04/16/2029		4.66%	96.04	0.00	96.04	0.00
Coupon	09/15/2026	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	111.41	0.00	111.41	0.00
Coupon	09/15/2026	756109BR4	0.00	REALTY INCOME CORP 4.85 03/15/2030		4.53%	1,455.00	0.00	1,455.00	0.00
Coupon	09/15/2026	89239TAD4	0.00	TAOT 2024-D A3 4.4 06/15/2029		4.51%	45.71	0.00	45.71	0.00
Coupon	09/15/2026	571748CA8	0.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		4.39%	1,395.00	0.00	1,395.00	0.00
Coupon	09/15/2026	89231GAD0	0.00	TAOT 2025-D A3 3.84 06/17/2030		4.27%	96.00	0.00	96.00	0.00
Coupon	09/15/2026	09247XAN1	0.00	BLACKROCK FINANCE INC 3.2 03/15/2027		3.40%	1,360.00	0.00	1,360.00	0.00

TRANSACTION LEDGER

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	09/15/2026	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		2.70%	1,035.00	0.00	1,035.00	0.00
Coupon	09/21/2026	43813YAC6	0.00	HAROT 2024-3 A3 4.57 03/21/2029		4.66%	75.77	0.00	75.77	0.00
Coupon	09/22/2026	3133EPWK7	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		4.76%	2,925.00	0.00	2,925.00	0.00
Coupon	09/25/2026	05594HAD5	0.00	BMWLT 2025-2 A3 3.97 09/25/2028		4.32%	82.71	0.00	82.71	0.00
Coupon	09/30/2026	91282CKG5	0.00	UNITED STATES TREASURY 4.125 03/31/2029		4.48%	1,546.88	0.00	1,546.88	0.00
Coupon	09/30/2026	91282CLN9	0.00	UNITED STATES TREASURY 3.5 09/30/2029		4.37%	875.00	0.00	875.00	0.00
Coupon	09/30/2026	91282CMU2	0.00	UNITED STATES TREASURY 4.0 03/31/2030		3.98%	1,500.00	0.00	1,500.00	0.00
Coupon	09/30/2026	91282CQG9	0.00	UNITED STATES TREASURY 3.875 03/31/2031		3.91%	1,259.38	0.00	1,259.38	0.00
Coupon	09/30/2026	91282CPA3	0.00	UNITED STATES TREASURY 3.625 09/30/2030		3.71%	996.88	0.00	996.88	0.00
Total Coupon			0.00				21,353.64	0.00	21,353.64	0.00
Custody Fee	09/24/2026	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	09/30/2026	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.45%	187.11	0.00	187.11	0.00
Total Dividend			0.00				187.11	0.00	187.11	0.00
Management Fee	09/10/2026	CCYUSD	(503.66)	Cash		0.00%	(503.66)	0.00	(503.66)	0.00
Total Management Fee			(503.66)				(503.66)	0.00	(503.66)	0.00

TRANSACTION LEDGER

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Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Principal Paydown	09/01/2026	3137FETN0	88.19	FHMS K-073 A2 3.35 01/25/2028		4.75%	88.19	--	88.19	0.00
Principal Paydown	09/15/2026	34535VAD6	1,269.43	FORDO 2024-D A3 4.61 08/15/2029		4.66%	1,269.43	--	1,269.43	(0.00)
Principal Paydown	09/15/2026	89239TAD4	844.32	TAOT 2024-D A3 4.4 06/15/2029		4.51%	844.32	--	844.32	(0.00)
Principal Paydown	09/21/2026	43813YAC6	1,566.98	HAROT 2024-3 A3 4.57 03/21/2029		4.66%	1,566.98	--	1,566.98	0.00
Total Principal Paydown			3,768.92				3,768.92	--	3,768.92	(0.00)
TOTAL OTHER TRANSACTIONS			3,161.09				24,701.84	0.00	24,701.84	(0.00)

INCOME EARNED

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	14,484.23	106,368.46 72,527.10 (164,411.33) 14,484.23	0.00 178.63 0.00 178.63	0.00 0.00 0.00 178.63	178.63
CCYUSD	Receivable	187.11	178.63 0.00 0.00 187.11	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			14,671.34	178.63	178.63	178.63
FIXED INCOME						
023135DD5	AMAZON.COM INC 4.25 03/13/2031	65,000.00	64,488.39 0.00 0.00 64,497.67	1,289.17 1,381.25 138.13 230.21	9.28 0.00 9.28 239.49	239.49
025816DY2	AMERICAN EXPRESS COMPANY 5.085 01/30/2031	60,000.00	61,447.75 0.00 0.00 61,412.92	262.73 0.00 516.98 254.25	0.00 (34.83) (34.83) 219.42	219.42
037833ET3	APPLE INC 4.0 05/10/2028	10,000.00	9,993.48 0.00 0.00 9,993.80	123.33 0.00 156.67 33.33	0.32 0.00 0.32 33.65	33.65
039482AF1	ARCHER-DANIELS-MIDLAND CO 4.829 09/01/2031	50,000.00	0.00 49,469.50 0.00 49,475.92	0.00 (194.50) 342.05 147.55	6.42 0.00 6.42 153.97	153.97
05594HAD5	BMWLT 2025-2 A3 3.97 09/25/2028	25,000.00	24,999.95 0.00 0.00 24,999.95	16.54 82.71 16.54 82.71	0.00 0.00 0.00 82.71	82.71

INCOME EARNED

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GHG7	BANK OF AMERICA CORPORATION 3.97 03/05/2029	03/25/2024 03/27/2024 45,000.00	44,255.11 0.00 0.00 44,295.67	873.40 893.25 129.03 148.88	40.56 0.00 40.56 189.43	189.43
06051GHV4	BANK OF AMERICA CORPORATION 3.194 07/23/2030	08/25/2025 08/26/2025 25,000.00	24,174.92 0.00 0.00 24,192.34	84.29 0.00 150.83 66.54	17.42 0.00 17.42 83.96	83.96
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00	89,821.04 0.00 0.00 89,848.57	954.50 1,035.00 92.00 172.50	27.53 0.00 27.53 200.03	200.03
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	04/25/2022 04/27/2022 85,000.00	84,914.66 0.00 0.00 84,927.79	1,254.22 1,360.00 120.89 226.67	13.13 0.00 13.13 239.80	239.80
14913V2D9	CATERPILLAR FINANCIAL SERVICES CORP 4.5 05/15/2031	05/11/2026 05/15/2026 15,000.00	14,980.68 0.00 0.00 14,981.01	198.75 0.00 255.00 56.25	0.34 0.00 0.34 56.59	56.59
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	04/06/2023 04/10/2023 60,000.00	60,826.57 0.00 0.00 60,781.97	1,282.50 1,350.00 157.50 225.00	0.00 (44.60) (44.60) 180.40	180.40
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 100,000.00	99,794.73 0.00 0.00 99,803.07	2,102.43 2,187.50 279.51 364.58	8.34 0.00 8.34 372.93	372.93
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	80,000.00	81,172.45 0.00 0.00 81,130.02	876.11 0.00 1,192.78 316.67	0.00 (42.43) (42.43) 274.24	274.24
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	06/18/2024 06/20/2024 55,000.00	55,458.57 0.00 0.00 55,444.97	586.48 0.00 798.45 211.98	0.00 (13.61) (13.61) 198.37	198.37

INCOME EARNED

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPC45	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028	11/27/2023	100,317.70	1,387.50	0.00	373.56
		11/28/2023	0.00	0.00	(11.85)	
		11/13/2028	0.00	1,772.92	(11.85)	
		100,000.00	100,305.84	385.42	373.56	
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028	09/27/2023	129,386.92	2,583.75	24.46	511.96
		09/28/2023	0.00	2,925.00	0.00	
		09/22/2028	0.00	146.25	24.46	
		130,000.00	129,411.38	487.50	511.96	
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	09/17/2026	0.00	0.00	66.58	110.42
		09/22/2026	83,444.14	(102.30)	0.00	
		01/25/2031	0.00	146.14	66.58	
		95,000.00	83,510.72	43.84	110.42	
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	07/10/2023	49,198.39	139.56	50.17	189.49
		07/13/2023	0.00	139.56	0.00	
		01/25/2028	(88.19)	139.31	50.17	
		49,903.40	49,160.38	139.31	189.49	
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023	89,441.26	288.75	27.57	316.32
		05/30/2023	0.00	288.75	0.00	
		05/25/2028	0.00	288.75	27.57	
		90,000.00	89,468.83	288.75	316.32	
3137FTFY8	FHMS K-109 A2 1.558 04/25/2030	12/16/2025	46,200.64	64.92	87.14	152.06
		12/19/2025	0.00	64.92	0.00	
		04/25/2030	0.00	64.92	87.14	
		50,000.00	46,287.78	64.92	152.06	
3137FYUJ3	FHMS K-128 A2 2.02 03/25/2031	09/16/2026	0.00	0.00	71.60	127.71
		09/21/2026	88,386.72	(112.22)	0.00	
		03/25/2031	0.00	168.33	71.60	
		100,000.00	88,458.32	56.11	127.71	
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	10/26/2023	47,129.18	84.63	117.82	202.45
		10/31/2023	0.00	84.63	0.00	
		09/25/2028	0.00	84.63	117.82	
		50,000.00	47,247.00	84.63	202.45	
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	06/15/2023	59,739.11	777.33	12.58	232.58
		06/20/2023	0.00	0.00	0.00	
		06/20/2023	0.00	997.33	12.58	
		60,000.00	59,751.70	220.00	232.58	

INCOME EARNED

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024	29,000.73	59.42	0.04	108.85
		11/22/2024	0.00	111.41	0.00	
		27,731.87	(1,269.43)	56.82	0.04	
			27,731.34	108.81	108.85	
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	08/09/2024	19,893.21	25.26	0.19	73.97
		08/21/2024	0.00	75.77	0.00	
		18,327.97	(1,566.98)	23.27	0.19	
			18,326.42	73.78	73.97	
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025	29,997.00	57.60	0.08	108.08
		03/12/2025	0.00	108.00	0.00	
		30,000.00	0.00	57.60	0.08	
			29,997.08	108.00	108.08	
44935MAD1	HART 26C A3 5.03 06/16/2031	09/15/2026	0.00	0.00	0.01	27.95
		09/23/2026	24,998.40	0.00	0.00	
		25,000.00	0.00	27.94	0.01	
			24,998.41	27.94	27.95	
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024	59,737.40	110.00	8.77	215.02
		02/20/2024	0.00	0.00	0.00	
		60,000.00	0.00	316.25	8.77	
			59,746.17	206.25	215.02	
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	08/25/2023	34,387.54	166.74	27.02	129.10
		08/29/2023	0.00	0.00	0.00	
		35,000.00	0.00	268.82	27.02	
			34,414.56	102.08	129.10	
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/08/2024	84,861.37	1,235.05	3.64	278.19
		10/16/2024	0.00	0.00	0.00	
		85,000.00	0.00	1,509.60	3.64	
			84,865.02	274.55	278.19	
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023	39,983.45	240.00	0.73	150.73
		07/13/2023	0.00	0.00	0.00	
		40,000.00	0.00	390.00	0.73	
			39,984.18	150.00	150.73	
46647PAX4	JPMORGAN CHASE & CO 4.452 12/05/2029	12/09/2024	69,617.18	744.47	13.90	273.60
		12/10/2024	0.00	0.00	0.00	
		70,000.00	0.00	1,004.17	13.90	
			69,631.08	259.70	273.60	

INCOME EARNED

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	07/21/2025	60,482.20	1,286.50	0.00	221.05
		07/22/2025	0.00	1,395.00	(11.45)	
		60,000.00	0.00	124.00	(11.45)	
			60,470.74	232.50	221.05	
57636QBL7	MASTERCARD INCORPORATED 4.6 06/08/2031	06/04/2026	44,965.68	477.25	0.59	173.09
		06/08/2026	0.00	0.00	0.00	
		45,000.00	0.00	649.75	0.59	
			44,966.27	172.50	173.09	
58768YAD7	MBALT 2025-A A3 4.61 04/16/2029	05/14/2025	24,997.95	51.22	0.06	96.10
		05/21/2025	0.00	96.04	0.00	
		25,000.00	0.00	51.22	0.06	
			24,998.02	96.04	96.10	
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023	14,995.85	175.50	0.20	50.82
		05/17/2023	0.00	0.00	0.00	
		15,000.00	0.00	226.13	0.20	
			14,996.05	50.63	50.82	
58933YCK9	MERCK & CO INC 4.65 05/22/2031	05/18/2026	19,988.29	255.75	0.20	77.70
		05/22/2026	0.00	0.00	0.00	
		20,000.00	0.00	333.25	0.20	
			19,988.50	77.50	77.70	
61747YFZ3	MORGAN STANLEY 5.192 04/17/2031	05/13/2026	65,864.20	1,256.18	0.00	261.65
		05/14/2026	0.00	0.00	(19.58)	
		65,000.00	0.00	1,537.41	(19.58)	
			65,844.62	281.23	261.65	
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		60,137.46	198.00	0.88	244.11
			0.00	0.00	(4.27)	
		60,000.00	0.00	445.50	(3.39)	
			60,134.06	247.50	244.11	
67066GAR5	NVIDIA CORP 4.5 06/15/2031		64,329.69	593.13	11.50	255.25
			0.00	0.00	0.00	
		65,000.00	0.00	836.88	11.50	
			64,341.19	243.75	255.25	
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024	59,952.73	237.67	1.61	231.61
		01/31/2024	0.00	0.00	0.00	
		60,000.00	0.00	467.67	1.61	
			59,954.34	230.00	231.61	

INCOME EARNED

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
74340XCG4	PROLOGIS LP 4.875 06/15/2028	09/27/2023	59,335.24	617.50	30.54	274.29
		09/29/2023	0.00	0.00	0.00	
		60,000.00	0.00	861.25	30.54	
			59,365.78	243.75	274.29	
756109BR4	REALTY INCOME CORP 4.85 03/15/2030	07/14/2025	60,582.82	1,341.83	0.00	228.31
		07/15/2025	0.00	1,455.00	(14.19)	
		60,000.00	0.00	129.33	(14.19)	
			60,568.63	242.50	228.31	
828807DZ7	SIMON PROPERTY GROUP LP 4.375 10/01/2030	12/08/2025	60,221.31	1,093.75	0.00	214.21
		12/09/2025	0.00	0.00	(4.54)	
		60,000.00	0.00	1,312.50	(4.54)	
			60,216.76	218.75	214.21	
857477DB6	STATE STREET CORPORATION 4.834 04/24/2030	06/23/2025	60,654.05	1,023.20	0.00	226.61
		06/24/2025	0.00	0.00	(15.09)	
		60,000.00	0.00	1,264.90	(15.09)	
			60,638.96	241.70	226.61	
89231GAD0	TAOT 2025-D A3 3.84 06/17/2030	10/15/2025	29,997.19	51.20	0.06	96.06
		10/23/2025	0.00	96.00	0.00	
		30,000.00	0.00	51.20	0.06	
			29,997.25	96.00	96.06	
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	01/07/2026	24,993.24	148.75	0.13	87.63
		01/12/2026	0.00	0.00	0.00	
		25,000.00	0.00	236.25	0.13	
			24,993.36	87.50	87.63	
89236TQB4	TOYOTA MOTOR CREDIT CORP 4.55 05/14/2031	05/11/2026	34,933.23	473.33	1.17	133.88
		05/14/2026	0.00	0.00	0.00	
		35,000.00	0.00	606.03	1.17	
			34,934.40	132.71	133.88	
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024	12,467.03	24.38	0.04	44.10
		10/17/2024	0.00	45.71	0.00	
		11,623.12	(844.32)	22.73	0.04	
			11,622.74	44.06	44.10	
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	05/25/2022	89,886.84	946.72	9.53	118.82
		05/26/2022	0.00	1,056.01	0.00	
		0.00	(89,896.38)	0.00	9.53	
			0.00	109.29	118.82	

INCOME EARNED

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CET4	UNITED STATES TREASURY 2.625 05/31/2027	06/21/2022 06/22/2022 110,000.00	149,224.33 0.00 (39,808.36) 109,493.91	1,000.51 324.18 970.39 294.06	77.95 0.00 77.95 372.00	372.00
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	07/29/2024 07/30/2024 75,000.00	73,375.60 0.00 0.00 73,422.78	417.29 0.00 616.00 198.71	47.18 0.00 47.18 245.88	245.88
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	08/30/2022 08/31/2022 125,000.00	124,429.32 0.00 0.00 124,480.74	298.91 0.00 579.14 280.23	51.41 0.00 51.41 331.64	331.64
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	135,000.00	133,607.33 0.00 0.00 133,645.49	11.65 0.00 361.27 349.62	38.16 0.00 38.16 387.78	387.78
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/30/2023 01/31/2023 125,000.00	125,284.24 0.00 0.00 125,266.69	829.23 0.00 1,224.10 394.87	0.00 (17.55) (17.55) 377.33	377.33
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 70,000.00	69,662.85 0.00 0.00 69,678.70	644.77 0.00 852.77 207.99	15.85 0.00 15.85 223.85	223.85
91282CHF1	UNITED STATES TREASURY 3.75 05/31/2030	03/10/2026 03/11/2026 55,000.00	55,156.29 0.00 0.00 55,152.86	524.08 0.00 693.14 169.06	0.00 (3.43) (3.43) 165.63	165.63
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	02/10/2025 02/11/2025 60,000.00	59,829.19 0.00 0.00 59,836.52	215.22 0.00 416.98 201.77	7.33 0.00 7.33 209.10	209.10
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	01/29/2026 01/30/2026 65,000.00	64,865.81 0.00 0.00 64,868.36	417.29 0.00 616.00 198.71	2.54 0.00 2.54 201.25	201.25

INCOME EARNED

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/26/2024 02/27/2024 90,000.00	89,387.76 0.00 0.00 89,408.56	313.04 0.00 606.52 293.48	20.80 0.00 20.80 314.28	314.28
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	02/10/2026 02/11/2026 65,000.00	65,792.02 0.00 0.00 65,777.29	226.09 0.00 438.04 211.96	0.00 (14.73) (14.73) 197.23	197.23
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	04/22/2024 04/23/2024 70,000.00	69,356.16 0.00 0.00 69,377.36	8.22 0.00 254.77 246.55	21.20 0.00 21.20 267.75	267.75
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	75,000.00	74,384.69 0.00 0.00 74,404.28	1,301.74 1,546.88 8.50 253.64	19.60 0.00 19.60 273.23	273.23
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	80,000.00	79,974.14 0.00 0.00 79,974.94	1,246.74 0.00 1,548.37 301.63	1.46 (0.67) 0.80 302.43	302.43
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/27/2024 06/28/2024 60,000.00	60,296.79 0.00 0.00 60,287.91	686.07 0.00 907.38 221.31	0.00 (8.88) (8.88) 212.43	212.43
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	07/08/2024 07/09/2024 55,000.00	55,029.31 0.00 0.00 55,028.46	400.17 0.00 590.73 190.56	0.00 (0.85) (0.85) 189.71	189.71
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	07/29/2024 07/31/2024 95,000.00	94,798.90 0.00 0.00 94,804.57	330.43 0.00 640.22 309.78	5.67 0.00 5.67 315.45	315.45
91282CLD1	UNITED STATES TREASURY 4.125 07/31/2031	08/14/2026 08/14/2026 65,000.00	64,454.49 0.00 0.00 64,463.62	233.15 0.00 451.73 218.58	9.12 0.00 9.12 227.70	227.70

INCOME EARNED

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	01/28/2025 01/29/2025 50,000.00	48,801.49 0.00 0.00 48,833.45	736.34 875.00 4.81 143.47	31.96 0.00 31.96 175.43	175.43
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	11/19/2024 11/20/2024 60,000.00	59,812.47 0.00 0.00 59,817.34	833.97 0.00 1,035.73 201.77	4.87 0.00 4.87 206.63	206.63
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	12/18/2024 12/19/2024 70,000.00	69,764.90 0.00 0.00 69,770.85	733.71 0.00 970.39 236.68	5.95 0.00 5.95 242.63	242.63
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024 12/31/2024 65,000.00	64,981.39 0.00 0.00 64,981.84	486.84 0.00 718.67 231.83	0.46 0.00 0.46 232.29	232.29
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	04/15/2025 04/16/2025 75,000.00	75,052.89 0.00 0.00 75,051.67	1,262.30 1,500.00 8.24 245.95	0.00 (1.21) (1.21) 244.73	244.73
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	05/28/2025 05/29/2025 60,000.00	59,607.65 0.00 0.00 59,616.45	783.42 0.00 972.96 189.54	8.80 0.00 8.80 198.34	198.34
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	08/25/2025 08/26/2025 55,000.00	55,140.92 0.00 0.00 55,137.90	364.86 0.00 538.60 173.74	0.00 (3.02) (3.02) 170.72	170.72
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	08/25/2025 08/26/2025 55,000.00	55,144.98 0.00 0.00 55,141.94	185.33 0.00 359.07 173.74	0.00 (3.04) (3.04) 170.70	170.70
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	09/22/2025 09/23/2025 55,000.00	54,878.22 0.00 0.00 54,880.72	5.51 0.00 170.74 165.23	2.50 0.00 2.50 167.73	167.73

INCOME EARNED

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	11/13/2025 11/14/2025 55,000.00	54,827.45 0.00 0.00 54,830.92	838.90 996.88 5.48 163.46	3.47 0.00 3.47 166.93	166.93
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	10/30/2025 10/31/2025 50,000.00	49,822.67 0.00 0.00 49,826.17	610.73 0.00 758.49 147.76	3.50 0.00 3.50 151.26	151.26
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	12/08/2025 12/09/2025 65,000.00	64,358.46 0.00 0.00 64,370.87	578.07 0.00 764.55 186.48	12.41 0.00 12.41 198.88	198.88
91282CPR6	UNITED STATES TREASURY 3.625 12/31/2030	03/23/2026 03/24/2026 65,000.00	64,062.05 0.00 0.00 64,079.84	403.38 0.00 595.47 192.09	17.79 0.00 17.79 209.87	209.87
91282CQD6	UNITED STATES TREASURY 3.5 02/28/2031	03/10/2026 03/11/2026 70,000.00	69,421.50 0.00 0.00 69,432.08	6.77 0.00 209.81 203.04	10.58 0.00 10.58 213.61	213.61
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	04/21/2026 04/22/2026 65,000.00	64,903.52 0.00 0.00 64,905.25	1,059.80 1,259.38 6.92 206.50	1.73 0.00 1.73 208.23	208.23
91324PFG2	UNITEDHEALTH GROUP INC 4.8 01/15/2030	01/28/2025 01/29/2025 60,000.00	59,920.86 0.00 0.00 59,922.79	368.00 0.00 608.00 240.00	1.93 0.00 1.93 241.93	241.93
			4,933,415.01	46,483.79	1,116.38	
			246,298.76	22,324.81	(269.83)	
			(133,473.66)	40,469.36	846.55	
Total Fixed Income		5,087,586.36	5,047,086.65	16,310.37	17,156.92	17,156.92
			5,039,962.10	46,483.79	1,116.38	
			318,825.86	22,503.44	(269.83)	
			(297,884.99)	40,469.36	846.55	
TOTAL PORTFOLIO		5,102,257.70	5,061,757.99	16,489.00	17,335.55	17,335.55

CASH FLOW REPORT

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
OCTOBER 2026							
10/01/2026	Coupon	828807DZ7	0.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		1,312.50	1,312.50
10/01/2026	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	187.11		187.11
10/15/2026	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		106.54	106.54
10/15/2026	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,632.15		1,632.15
10/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		108.00	108.00
10/15/2026	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	53.04		53.04
10/15/2026	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		76.85	76.85
10/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
10/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
10/15/2026	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		42.62	42.62
10/15/2026	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	768.04		768.04
10/16/2026	Coupon	459058LN1	85,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		1,646.88	1,646.88
10/19/2026	Coupon	61747YFZ3	65,000.00	MORGAN STANLEY 5.192 04/17/2031		1,687.40	1,687.40
10/21/2026	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		70.31	70.31
10/21/2026	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	1,381.31		1,381.31
10/26/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
10/26/2026	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
10/26/2026	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		139.31	139.31
10/26/2026	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	94.16		94.16
10/26/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
10/26/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
10/26/2026	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
10/26/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
10/26/2026	Coupon	857477DB6	60,000.00	STATE STREET CORPORATION 4.834 04/24/2030		1,450.20	1,450.20
October 2026 Total					4,115.80	7,668.12	11,783.92
NOVEMBER 2026							
11/02/2026	Coupon	91282CKP5	80,000.00	UNITED STATES TREASURY 4.625 04/30/2029		1,850.00	1,850.00
11/02/2026	Coupon	91282CLR0	60,000.00	UNITED STATES TREASURY 4.125 10/31/2029		1,237.50	1,237.50
11/02/2026	Coupon	91282CMZ1	60,000.00	UNITED STATES TREASURY 3.875 04/30/2030		1,162.50	1,162.50

CASH FLOW REPORT

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/02/2026	Coupon	91282CPD7	50,000.00	UNITED STATES TREASURY 3.625 10/31/2030		906.25	906.25
11/10/2026	Coupon	037833ET3	10,000.00	APPLE INC 4.0 05/10/2028		200.00	200.00
11/13/2026	Coupon	3133EPC45	100,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		2,312.50	2,312.50
11/16/2026	Coupon	14913V2D9	15,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.5 05/15/2031		337.50	337.50
11/16/2026	Coupon	341081GN1	60,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		1,320.00	1,320.00
11/16/2026	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		100.27	100.27
11/16/2026	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,592.08		1,592.08
11/16/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		107.81	107.81
11/16/2026	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,853.01		1,853.01
11/16/2026	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
11/16/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
11/16/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
11/16/2026	Coupon	89236TQB4	35,000.00	TOYOTA MOTOR CREDIT CORP 4.55 05/14/2031		796.25	796.25
11/16/2026	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		39.80	39.80
11/16/2026	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	750.02		750.02
11/17/2026	Coupon	58933YBH7	15,000.00	MERCK & CO INC 4.05 05/17/2028		303.75	303.75
11/23/2026	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		65.05	65.05
11/23/2026	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	1,348.73		1,348.73
11/23/2026	Coupon	58933YCK9	20,000.00	MERCK & CO INC 4.65 05/22/2031		465.00	465.00
11/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
11/25/2026	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
11/25/2026	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		139.05	139.05
11/25/2026	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	88.58		88.58
11/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
11/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
11/25/2026	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
11/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
11/30/2026	Coupon	91282CET4	110,000.00	UNITED STATES TREASURY 2.625 05/31/2027		1,443.75	1,443.75
11/30/2026	Coupon	91282CHE4	70,000.00	UNITED STATES TREASURY 3.625 05/31/2028		1,268.75	1,268.75
11/30/2026	Coupon	91282CHF1	55,000.00	UNITED STATES TREASURY 3.75 05/31/2030		1,031.25	1,031.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/30/2026	Coupon	91282CKT7	60,000.00	UNITED STATES TREASURY 4.5 05/31/2029		1,350.00	1,350.00
11/30/2026	Coupon	91282CMA6	70,000.00	UNITED STATES TREASURY 4.125 11/30/2029		1,443.75	1,443.75
11/30/2026	Coupon	91282CPN5	65,000.00	UNITED STATES TREASURY 3.5 11/30/2030		1,137.50	1,137.50
November 2026							
Total					5,632.42	20,150.54	25,782.95
DECEMBER 2026							
12/07/2026	Coupon	46647PAX4	70,000.00	JPMORGAN CHASE & CO 4.452 12/05/2029		1,558.20	1,558.20
12/08/2026	Coupon	3130AXQK7	80,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		1,900.00	1,900.00
12/08/2026	Coupon	3130B1BC0	55,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		1,271.88	1,271.88
12/08/2026	Coupon	57636QBL7	45,000.00	MASTERCARD INCORPORATED 4.6 06/08/2031		1,035.00	1,035.00
12/15/2026	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		94.15	94.15
12/15/2026	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,496.05		1,496.05
12/15/2026	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		101.14	101.14
12/15/2026	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,661.50		1,661.50
12/15/2026	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
12/15/2026	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
12/15/2026	Coupon	67066GAR5	65,000.00	NVIDIA CORP 4.5 06/15/2031		1,438.13	1,438.13
12/15/2026	Coupon	74340XCG4	60,000.00	PROLOGIS LP 4.875 06/15/2028		1,462.50	1,462.50
12/15/2026	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
12/15/2026	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		37.05	37.05
12/15/2026	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	711.32		711.32
12/21/2026	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		59.91	59.91
12/21/2026	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	1,286.63		1,286.63
12/25/2026	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
12/25/2026	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
12/25/2026	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		138.80	138.80
12/25/2026	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	94.68		94.68
12/25/2026	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
12/25/2026	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
12/25/2026	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
12/25/2026	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/31/2026	Coupon	91282CEV9	75,000.00	UNITED STATES TREASURY 3.25 06/30/2029		1,218.75	1,218.75
12/31/2026	Coupon	91282CGC9	125,000.00	UNITED STATES TREASURY 3.875 12/31/2027		2,421.88	2,421.88
12/31/2026	Coupon	91282CJQ5	65,000.00	UNITED STATES TREASURY 3.75 12/31/2030		1,218.75	1,218.75
12/31/2026	Coupon	91282CKX8	55,000.00	UNITED STATES TREASURY 4.25 06/30/2029		1,168.75	1,168.75
12/31/2026	Coupon	91282CMD0	65,000.00	UNITED STATES TREASURY 4.375 12/31/2029		1,421.88	1,421.88
12/31/2026	Coupon	91282CNK3	55,000.00	UNITED STATES TREASURY 3.875 06/30/2030		1,065.63	1,065.63
12/31/2026	Coupon	91282CPR6	65,000.00	UNITED STATES TREASURY 3.625 12/31/2030		1,178.13	1,178.13
December 2026 Total					5,250.18	19,922.82	25,173.00
JANUARY 2027							
01/11/2027	Coupon	89236TPH2	25,000.00	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031		525.00	525.00
01/12/2027	Coupon	459058KT9	35,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		612.50	612.50
01/13/2027	Coupon	45950KDD9	40,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		900.00	900.00
01/15/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		88.40	88.40
01/15/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,470.30		1,470.30
01/15/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		95.16	95.16
01/15/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,625.50		1,625.50
01/15/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
01/15/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
01/15/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
01/15/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		34.44	34.44
01/15/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	698.28		698.28
01/15/2027	Coupon	91324PFG2	60,000.00	UNITEDHEALTH GROUP INC 4.8 01/15/2030		1,440.00	1,440.00
01/21/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		55.01	55.01
01/21/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	1,260.57		1,260.57
01/25/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		82.71	82.71
01/25/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,905.95		2,905.95
01/25/2027	Coupon	06051GHV4	25,000.00	BANK OF AMERICA CORPORATION 3.194 07/23/2030		399.25	399.25
01/25/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		138.54	138.54
01/25/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	89.13		89.13
01/25/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
01/25/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
01/25/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
01/25/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
January 2027 Total					8,049.73	5,420.62	13,470.34
FEBRUARY 2027							
02/01/2027	Coupon	025816DY2	60,000.00	AMERICAN EXPRESS COMPANY 5.085 01/30/2031		1,525.50	1,525.50
02/01/2027	Coupon	69371RS80	60,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		1,380.00	1,380.00
02/01/2027	Coupon	91282CFB2	125,000.00	UNITED STATES TREASURY 2.75 07/31/2027		1,718.75	1,718.75
02/01/2027	Coupon	91282CHQ7	60,000.00	UNITED STATES TREASURY 4.125 07/31/2028		1,237.50	1,237.50
02/01/2027	Coupon	91282CJW2	90,000.00	UNITED STATES TREASURY 4.0 01/31/2029		1,800.00	1,800.00
02/01/2027	Coupon	91282CJX0	65,000.00	UNITED STATES TREASURY 4.0 01/31/2031		1,300.00	1,300.00
02/01/2027	Coupon	91282CLC3	95,000.00	UNITED STATES TREASURY 4.0 07/31/2029		1,900.00	1,900.00
02/01/2027	Coupon	91282CLD1	65,000.00	UNITED STATES TREASURY 4.125 07/31/2031		1,340.63	1,340.63
02/01/2027	Coupon	91282CNN7	55,000.00	UNITED STATES TREASURY 3.875 07/31/2030		1,065.63	1,065.63
02/08/2027	Coupon	63743HFX5	60,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		1,485.00	1,485.00
02/15/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		82.75	82.75
02/15/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,454.78		1,454.78
02/15/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		89.31	89.31
02/15/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,608.95		1,608.95
02/15/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
02/15/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
02/15/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
02/15/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		31.88	31.88
02/15/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	689.23		689.23
02/16/2027	Coupon	4581X0EN4	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		1,237.50	1,237.50
02/22/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		50.21	50.21

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/22/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	1,240.79		1,240.79
02/25/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		73.09	73.09
02/25/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,369.12		2,369.12
02/25/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
02/25/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		138.29	138.29
02/25/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	89.39		89.39
02/25/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
02/25/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
02/25/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
02/25/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
February 2027 Total					7,452.27	17,505.64	24,957.91
MARCH 2027							
03/01/2027	Coupon	039482AF1	50,000.00	ARCHER-DANIELS-MIDLAND CO 4.829 09/01/2031		1,348.10	1,348.10
03/01/2027	Coupon	91282CFJ5	135,000.00	UNITED STATES TREASURY 3.125 08/31/2029		2,109.38	2,109.38
03/01/2027	Coupon	91282CKD2	70,000.00	UNITED STATES TREASURY 4.25 02/28/2029		1,487.50	1,487.50
03/01/2027	Coupon	91282CNX5	55,000.00	UNITED STATES TREASURY 3.625 08/31/2030		996.88	996.88
03/01/2027	Coupon	91282CQD6	70,000.00	UNITED STATES TREASURY 3.5 02/28/2031		1,225.00	1,225.00
03/05/2027	Coupon	06051GHG7	45,000.00	BANK OF AMERICA CORPORATION 3.97 03/05/2029		893.25	893.25
03/08/2027	Coupon	3130AWTR1	100,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		2,187.50	2,187.50
03/10/2027	Coupon	3130ATS57	60,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		1,350.00	1,350.00
03/15/2027	Coupon	023135DD5	65,000.00	AMAZON.COM INC 4.25 03/13/2031		1,381.25	1,381.25
03/15/2027	Coupon	084664CZ2	90,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,035.00	1,035.00
03/15/2027	Final Maturity	084664CZ2	90,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	90,000.00		90,000.00
03/15/2027	Coupon	09247XAN1	85,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		1,360.00	1,360.00
03/15/2027	Final Maturity	09247XAN1	85,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027	85,000.00		85,000.00
03/15/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		77.17	77.17
03/15/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,410.16		1,410.16

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/15/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		83.51	83.51
03/15/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,560.89		1,560.89
03/15/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
03/15/2027	Coupon	571748CA8	60,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		1,395.00	1,395.00
03/15/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
03/15/2027	Coupon	756109BR4	60,000.00	REALTY INCOME CORP 4.85 03/15/2030		1,455.00	1,455.00
03/15/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
03/15/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		29.36	29.36
03/15/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	631.27		631.27
03/22/2027	Coupon	3133EPWK7	130,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 09/22/2028		2,925.00	2,925.00
03/22/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		45.49	45.49
03/22/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	1,205.57		1,205.57
03/25/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		65.26	65.26
03/25/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,408.88		2,408.88
03/25/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
03/25/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		138.04	138.04
03/25/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	107.03		107.03
03/25/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
03/25/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
03/25/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
03/25/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
03/31/2027	Coupon	91282CKG5	75,000.00	UNITED STATES TREASURY 4.125 03/31/2029		1,546.88	1,546.88
03/31/2027	Coupon	91282CLN9	50,000.00	UNITED STATES TREASURY 3.5 09/30/2029		875.00	875.00
03/31/2027	Coupon	91282CMU2	75,000.00	UNITED STATES TREASURY 4.0 03/31/2030		1,500.00	1,500.00
03/31/2027	Coupon	91282CPA3	55,000.00	UNITED STATES TREASURY 3.625 09/30/2030		996.88	996.88
03/31/2027	Coupon	91282CQG9	65,000.00	UNITED STATES TREASURY 3.875 03/31/2031		1,259.38	1,259.38
March 2027 Total					182,323.80	28,815.39	211,139.19
APRIL 2027							
04/01/2027	Coupon	828807DZ7	60,000.00	SIMON PROPERTY GROUP LP 4.375 10/01/2030		1,312.50	1,312.50
04/15/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		71.75	71.75

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04/15/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,473.16		1,473.16
04/15/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		77.89	77.89
04/15/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,629.15		1,629.15
04/15/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
04/15/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		96.04	96.04
04/15/2027	Principal Paydown	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029	1,722.96		1,722.96
04/15/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
04/15/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		27.04	27.04
04/15/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	646.92		646.92
04/16/2027	Coupon	459058LN1	85,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		1,646.88	1,646.88
04/19/2027	Coupon	61747YFZ3	65,000.00	MORGAN STANLEY 5.192 04/17/2031		1,687.40	1,687.40
04/21/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		40.90	40.90
04/21/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	975.90		975.90
04/26/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		57.29	57.29
04/26/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,545.02		2,545.02
04/26/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
04/26/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		137.74	137.74
04/26/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	89.98		89.98
04/26/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
04/26/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
04/26/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
04/26/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
04/26/2027	Coupon	857477DB6	60,000.00	STATE STREET CORPORATION 4.834 04/24/2030		1,450.20	1,450.20
04/30/2027	Coupon	91282CKP5	80,000.00	UNITED STATES TREASURY 4.625 04/30/2029		1,850.00	1,850.00
04/30/2027	Coupon	91282CLR0	60,000.00	UNITED STATES TREASURY 4.125 10/31/2029		1,237.50	1,237.50
04/30/2027	Coupon	91282CMZ1	60,000.00	UNITED STATES TREASURY 3.875 04/30/2030		1,162.50	1,162.50
04/30/2027	Coupon	91282CPD7	50,000.00	UNITED STATES TREASURY 3.625 10/31/2030		906.25	906.25
April 2027 Total					9,083.08	12,715.43	21,798.52
MAY 2027							
05/10/2027	Coupon	037833ET3	10,000.00	APPLE INC 4.0 05/10/2028		200.00	200.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/13/2027	Coupon	3133EPC45	100,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 11/13/2028		2,312.50	2,312.50
05/14/2027	Coupon	89236TQB4	35,000.00	TOYOTA MOTOR CREDIT CORP 4.55 05/14/2031		796.25	796.25
05/17/2027	Coupon	14913V2D9	15,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.5 05/15/2031		337.50	337.50
05/17/2027	Coupon	341081GN1	60,000.00	FLORIDA POWER & LIGHT CO 4.4 05/15/2028		1,320.00	1,320.00
05/17/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		66.09	66.09
05/17/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,408.59		1,408.59
05/17/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		72.03	72.03
05/17/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,564.39		1,564.39
05/17/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
05/17/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		89.42	89.42
05/17/2027	Principal Paydown	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029	1,793.24		1,793.24
05/17/2027	Coupon	58933YBH7	15,000.00	MERCK & CO INC 4.05 05/17/2028		303.75	303.75
05/17/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
05/17/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		24.67	24.67
05/17/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	613.15		613.15
05/21/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		37.18	37.18
05/21/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	938.93		938.93
05/24/2027	Coupon	58933YCK9	20,000.00	MERCK & CO INC 4.65 05/22/2031		465.00	465.00
05/25/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		48.87	48.87
05/25/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,398.24		2,398.24
05/25/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
05/25/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		137.49	137.49
05/25/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	96.01		96.01
05/25/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
05/25/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
05/25/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
05/25/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
May 2027 Total					8,812.55	7,164.31	15,976.86
JUNE 2027							
06/01/2027	Coupon	91282CET4	110,000.00	UNITED STATES TREASURY 2.625 05/31/2027		1,443.75	1,443.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/01/2027	Final Maturity	91282CET4	110,000.00	UNITED STATES TREASURY 2.625 05/31/2027	110,000.00		110,000.00
06/01/2027	Coupon	91282CHE4	70,000.00	UNITED STATES TREASURY 3.625 05/31/2028		1,268.75	1,268.75
06/01/2027	Coupon	91282CHF1	55,000.00	UNITED STATES TREASURY 3.75 05/31/2030		1,031.25	1,031.25
06/01/2027	Coupon	91282CKT7	60,000.00	UNITED STATES TREASURY 4.5 05/31/2029		1,350.00	1,350.00
06/01/2027	Coupon	91282CMA6	70,000.00	UNITED STATES TREASURY 4.125 11/30/2029		1,443.75	1,443.75
06/01/2027	Coupon	91282CPN5	65,000.00	UNITED STATES TREASURY 3.5 11/30/2030		1,137.50	1,137.50
06/07/2027	Coupon	46647PAX4	70,000.00	JPMORGAN CHASE & CO 4.452 12/05/2029		1,558.20	1,558.20
06/08/2027	Coupon	3130AXQK7	80,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		1,900.00	1,900.00
06/08/2027	Coupon	3130B1BC0	55,000.00	FEDERAL HOME LOAN BANKS 4.625 06/08/2029		1,271.88	1,271.88
06/08/2027	Coupon	57636QBL7	45,000.00	MASTERCARD INCORPORATED 4.6 06/08/2031		1,035.00	1,035.00
06/15/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		60.68	60.68
06/15/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,365.58		1,365.58
06/15/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		66.40	66.40
06/15/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,540.07		1,540.07
06/15/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
06/15/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		82.53	82.53
06/15/2027	Principal Paydown	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029	1,962.06		1,962.06
06/15/2027	Coupon	67066GAR5	65,000.00	NVIDIA CORP 4.5 06/15/2031		1,462.50	1,462.50
06/15/2027	Coupon	74340XCG4	60,000.00	PROLOGIS LP 4.875 06/15/2028		1,462.50	1,462.50
06/15/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		96.00	96.00
06/15/2027	Principal Paydown	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030	408.71		408.71
06/15/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		22.42	22.42
06/15/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	554.58		554.58
06/21/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		33.60	33.60
06/21/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	921.34		921.34
06/25/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		40.93	40.93
06/25/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,469.40		2,469.40
06/25/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
06/25/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		137.22	137.22
06/25/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	90.54		90.54
06/25/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/25/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
06/25/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
06/25/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
06/30/2027	Coupon	91282CEV9	75,000.00	UNITED STATES TREASURY 3.25 06/30/2029		1,218.75	1,218.75
06/30/2027	Coupon	91282CGC9	125,000.00	UNITED STATES TREASURY 3.875 12/31/2027		2,421.88	2,421.88
06/30/2027	Coupon	91282CJQ5	65,000.00	UNITED STATES TREASURY 3.75 12/31/2030		1,218.75	1,218.75
06/30/2027	Coupon	91282CKX8	55,000.00	UNITED STATES TREASURY 4.25 06/30/2029		1,168.75	1,168.75
06/30/2027	Coupon	91282CMD0	65,000.00	UNITED STATES TREASURY 4.375 12/31/2029		1,421.88	1,421.88
06/30/2027	Coupon	91282CNK3	55,000.00	UNITED STATES TREASURY 3.875 06/30/2030		1,065.63	1,065.63
06/30/2027	Coupon	91282CPR6	65,000.00	UNITED STATES TREASURY 3.625 12/31/2030		1,178.13	1,178.13
June 2027 Total					119,312.29	27,456.17	146,768.47
JULY 2027							
07/12/2027	Coupon	459058KT9	35,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		612.50	612.50
07/12/2027	Coupon	89236TPH2	25,000.00	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031		525.00	525.00
07/13/2027	Coupon	45950KDD9	40,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		900.00	900.00
07/15/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		55.43	55.43
07/15/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,337.08		1,337.08
07/15/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		60.85	60.85
07/15/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,508.52		1,508.52
07/15/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79
07/15/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		75.00	75.00
07/15/2027	Principal Paydown	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029	2,102.81		2,102.81
07/15/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		94.69	94.69
07/15/2027	Principal Paydown	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030	1,651.35		1,651.35
07/15/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		20.39	20.39
07/15/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	543.43		543.43
07/15/2027	Coupon	91324PFG2	60,000.00	UNITEDHEALTH GROUP INC 4.8 01/15/2030		1,440.00	1,440.00
07/21/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		30.10	30.10
07/21/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	900.34		900.34

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07/23/2027	Coupon	06051GHV4	25,000.00	BANK OF AMERICA CORPORATION 3.194 07/23/2030		399.25	399.25
07/26/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		32.76	32.76
07/26/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,164.46		2,164.46
07/26/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
07/26/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		136.97	136.97
07/26/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	96.21		96.21
07/26/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
07/26/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
07/26/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
07/26/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
07/30/2027	Coupon	025816DY2	60,000.00	AMERICAN EXPRESS COMPANY 5.085 01/30/2031		1,525.50	1,525.50
July 2027 Total					10,304.20	6,766.00	17,070.20
AUGUST 2027							
08/02/2027	Coupon	69371RS80	60,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		1,380.00	1,380.00
08/02/2027	Coupon	91282CFB2	125,000.00	UNITED STATES TREASURY 2.75 07/31/2027		1,718.75	1,718.75
08/02/2027	Final Maturity	91282CFB2	125,000.00	UNITED STATES TREASURY 2.75 07/31/2027	125,000.00		125,000.00
08/02/2027	Coupon	91282CHQ7	60,000.00	UNITED STATES TREASURY 4.125 07/31/2028		1,237.50	1,237.50
08/02/2027	Coupon	91282CJW2	90,000.00	UNITED STATES TREASURY 4.0 01/31/2029		1,800.00	1,800.00
08/02/2027	Coupon	91282CJX0	65,000.00	UNITED STATES TREASURY 4.0 01/31/2031		1,300.00	1,300.00
08/02/2027	Coupon	91282CLC3	95,000.00	UNITED STATES TREASURY 4.0 07/31/2029		1,900.00	1,900.00
08/02/2027	Coupon	91282CLD1	65,000.00	UNITED STATES TREASURY 4.125 07/31/2031		1,340.63	1,340.63
08/02/2027	Coupon	91282CNN7	55,000.00	UNITED STATES TREASURY 3.875 07/31/2030		1,065.63	1,065.63
08/09/2027	Coupon	63743HFX5	60,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		1,485.00	1,485.00
08/16/2027	Coupon	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029		50.29	50.29
08/16/2027	Principal Paydown	34535VAD6	27,731.87	FORDO 2024-D A3 4.61 08/15/2029	1,300.56		1,300.56
08/16/2027	Coupon	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029		55.42	55.42
08/16/2027	Principal Paydown	44935CAD3	30,000.00	HART 2025-A A3 4.32 10/15/2029	1,468.43		1,468.43
08/16/2027	Coupon	44935MAD1	25,000.00	HART 26C A3 5.03 06/16/2031		104.79	104.79

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08/16/2027	Coupon	4581X0EN4	60,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		1,237.50	1,237.50
08/16/2027	Coupon	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029		66.92	66.92
08/16/2027	Principal Paydown	58768YAD7	25,000.00	MBALT 2025-A A3 4.61 04/16/2029	2,485.15		2,485.15
08/16/2027	Coupon	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030		89.41	89.41
08/16/2027	Principal Paydown	89231GAD0	30,000.00	TAOT 2025-D A3 3.84 06/17/2030	1,606.10		1,606.10
08/16/2027	Coupon	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029		18.40	18.40
08/16/2027	Principal Paydown	89239TAD4	11,623.12	TAOT 2024-D A3 4.4 06/15/2029	529.45		529.45
08/23/2027	Coupon	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029		26.67	26.67
08/23/2027	Principal Paydown	43813YAC6	18,327.97	HAROT 2024-3 A3 4.57 03/21/2029	875.50		875.50
08/25/2027	Coupon	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028		25.60	25.60
08/25/2027	Principal Paydown	05594HAD5	25,000.00	BMWLT 2025-2 A3 3.97 09/25/2028	2,696.70		2,696.70
08/25/2027	Coupon	3137F9Z79	95,000.00	FHMS K-125 A2 1.846 01/25/2031		146.14	146.14
08/25/2027	Coupon	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028		136.70	136.70
08/25/2027	Principal Paydown	3137FETN0	49,903.40	FHMS K-073 A2 3.35 01/25/2028	90.47		90.47
08/25/2027	Coupon	3137FG6X8	90,000.00	FHMS K-077 A2 3.85 05/25/2028		288.75	288.75
08/25/2027	Coupon	3137FTFY8	50,000.00	FHMS K-109 A2 1.558 04/25/2030		64.92	64.92
08/25/2027	Coupon	3137FYUJ3	100,000.00	FHMS K-128 A2 2.02 03/25/2031		168.33	168.33
08/25/2027	Coupon	3137H4BY5	50,000.00	FHMS K-746 A2 2.031 09/25/2028		84.63	84.63
August 2027 Total					136,052.35	15,791.97	151,844.32
Grand Total			16,706,899.97		496,388.67	169,377.00	665,765.67

IMPORTANT DISCLOSURES

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Source ICE Data Indices, LLC (“ICE”), used with permission. ICE PERMITS USE OF THE ICE INDICES AND RELATED DATA ON AN “AS IS” BASIS; ICE, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM. NEITHER ICE DATA, ITS AFFILIATES OR THEIR RESPECTIVE THIRD PARTY PROVIDERS GUARANTEE THE QUALITY, ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES OR THE INDEX DATA OR ANY COMPONENT THEREOF, AND THE INDICES AND INDEX DATA AND ALL COMPONENTS THEREOF ARE PROVIDED ON AN “AS IS” BASIS AND LICENSEE’S USE IS AT LICENSEE’S OWN RISK. ICE DATA, ITS AFFILIATES AND THEIR RESPECTIVE THIRD PARTY DO NOT SPONSOR, ENDORSE, OR RECOMMEND CHANDLER, OR ANY OF ITS PRODUCTS OR SERVICES.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

BENCHMARK INDEX & DISCLOSURES

Three Valleys Municipal Water District | Account #10065 | As of September 30, 2026

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: YTD District Budget Status Report

Staff Recommendation

No Action Necessary – Informational Item Only

Discussion

Attached for review is the YTD District Budget Status Report for the period ending September 30, 2026.

Interest Income activity was below expectations in September, due to normal fluctuations in the market. *Repairs and Maintenance* activity was above expectations due to repairs performed early in the fiscal year and scheduled maintenance.

Fiscal Impact

None

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – YTD District Budget Status Report

Meeting History

None

NA/BA

THREE VALLEYS MUNICIPAL WATER DISTRICT
DISTRICT BUDGET - FISCAL YEAR 2025-2026
Month Ending September 30, 2026

Item 7.B - Exhibit A

	2026-2027 YTD Actuals	Annual Budget All Funds	2026-2027 Percent of Budget	2026-2027 Balance Remaining
REVENUES				
<i>OPERATING REVENUES</i>				
Water Sales	26,034,229	77,924,471	33.4%	51,890,242
MWD RTS Standby Charge	12,000	8,563,905	0.1%	8,551,905
Treatment Use Standby Capacity Charge	-	169,884	0.0%	169,884
Treatment Remaining Standby Capacity Charge	-	815,440	0.0%	815,440
Treatment Peaking Capacity Charge	-	525,720	0.0%	525,720
MWD Capacity Charge Assessment	400,200	1,766,400	22.7%	1,366,200
TVMWD Fixed Charges	329,673	1,264,667	26.1%	934,994
Hydroelectric Revenue	84,021	250,000	33.6%	165,979
<i>NON-OPERATING REVENUES</i>				
Property Taxes	50,351	3,356,483	1.5%	3,306,132
Interest Income	(44,036)	375,000	-11.7%	419,036
Pumpback O&M Reimbursement	-	10,000	0.0%	10,000
Grants and Other Revenue	7,548	-		(7,548)
TOTAL REVENUES	26,873,987	95,021,969	28.3%	68,147,982
EXPENSES				
<i>OPERATING EXPENSES</i>				
Water Purchases	21,302,487	64,526,256	33.0%	43,223,769
RTS Charge	-	8,563,905	0.0%	8,563,905
Treatment Used Standby Capacity Charge	-	169,884	0.0%	169,884
Treatment Remaining Standby Capacity Charge	-	815,440	0.0%	815,440
Treatment Peaking Capacity Charge	-	525,720	0.0%	525,720
Capacity Charge	-	1,766,400	0.0%	1,766,400
Salaries & Benefits	2,120,988	7,716,314	27.5%	5,595,326
Professional & Contracted Services	387,800	1,832,898	21.2%	1,445,098
Utilities	101,533	368,050	27.6%	266,517
Insurance	5,856	289,000	2.0%	283,144
Repairs & Maintenance	256,740	412,976	62.2%	156,236
Supplies & Materials	350,105	1,352,240	25.9%	1,002,135
Equipment & Technology	28,027	249,500	11.2%	221,473
Regulatory & Intergovernmental	49,806	82,054	60.7%	32,248
Board Elections	-	284,000	0.0%	284,000
Professional Development	24,159	207,148	11.7%	182,989
Contributions & Sponsorships	-	35,000	0.0%	35,000
<i>CAPITAL INVESTMENT</i>	-			
Capital Repair & Replacement	68,716	1,635,000	4.2%	1,566,284
Capital Investment Program	73,566	2,480,000	3.0%	2,406,434
TOTAL EXPENSES	24,769,784	93,311,783	26.5%	5,886,798

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Warrant List

Staff Recommendation

Receive and file the Warrant List for the period ending September 30, 2026, as presented.

Discussion

The monthly warrant list is provided for your information:

- General checks 56510 through 56621 totaling \$567,080.99 are listed on pages 1 to 5.
- MWD July 2026 water invoice totaling \$7,107,139.79 is also listed on page 4.
- Payments for taxing agencies, benefit payments and PERS totaling \$205,843.52 are listed on pages 6 to 7.
- Total payroll checks of \$255,498.22 are listed on page 8.
- August 2026 UMPQUA Credit Card expenses totaling \$23,272.01 are listed on page 9.

Fiscal Impact

\$8,158,834.53

Environmental Impact

None

Strategic Plan Objective(s)

2.1 – Financial Stability

Attachment(s)

Exhibit A – Warrant List

Meeting History

None

NA/BA



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
56510	AIRGAS SPECIALTY PRODUCTS	AMMONIA REFRIGERANT BULK	4,046.18
56511	BLUEALLY TECHNOLOGY SOLUTIONS	1 YR/ 2SVC CLOUD SUB	5,263.96
56512	CANNON CORPORATION	TVMWD Well VFD Replacement	1,800.25
56513	CDW GOVERNMENT LLC	SUR LT7 INT 15 CU7-266V/16/512 W11P Manufacturer Part Numbe	2,458.99
56514	ESRI, INC.	ArcGIS Online Viewer User Type Annual Subscription	6,090.82
56514	ESRI, INC.	SOFTWARE MAINTENANCE 10/14/2026-10/13/2027	11,600.00
56515	GRAINGER	GRINDER	269.20
56515	GRAINGER	PAPER TOWEL ROLL	71.64
56515	GRAINGER	POLYMER	6.52
56516	HD SUPPLY FACILITIES MAINT LTD	Porphyrin 1 Reagent; Powder Pillows; 50 Tests; 100/PK	164.15
56517	JEFFREY C. SCHENKEL, DBA SOUTH COAST MED	La Nueva Voz newspaper ad (8-27-2026)	564.00
56518	KEMIRA WATER SOLUTIONS, INC.	PAX-XL 1900 BULK	26,493.65
56519	MERCER, DUSTIN	JANITORIAL SERVICE	1,375.00
56520	PACIFIC STAR CHEMICAL, LLC	SODIUM HYDROXIDE - 50% MEMBRANE	11,572.64
56521	PRIME SYSTEMS IND AUTOMATION	PLC & RADIO UPGRADES	15,000.00
56522	PUBLIC WATER AGENCIES GROUP	EMERGENCY PREPAREDNESS PROGRAM	1,372.00
56523	SOUTHERN CALIFORNIA EDISON	2010 GRAND AVE	14,293.18
56523	SOUTHERN CALIFORNIA EDISON	675 E MIRAMAR AVE	6,590.03
56523	SOUTHERN CALIFORNIA EDISON	19 W BASELINE	89.20
56524	UNDERGROUND SERVICE ALERT	NEW TICKET CHARGES	84.85
9042699	JCI JONES CHEMICALS, INC.	CHLORINE	16,666.29
56525	APPLIED TECHNOLOGY GROUP, INC	RADIO FEE	30.00
56526	BLUEALLY TECHNOLOGY SOLUTIONS	MICROSOFT VOLUME LICENESES RENEWAL	21,570.00
56527	CANON FINANCIAL SERVICES, INC.	MAINTENANCE OVERAGE CHARGE	15.23
56528	CHARTER COMMUNICATNS HOLDINGS, LLC	675 E MIRAMAR AVE	150.00
56529	DISCOUNTCELL LLC	NETCLOUD RENEWALS	324.44
56530	ECOLOGY AUTO PARTS, INC.	RECYCLED WOOD PRODUCTS	960.00
56531	ESRI, INC.	Esri Infrastructure Management GIS Conference 2026 Attendee Fee	1,100.00
56531	ESRI, INC.	Esri Infrastructure Management GIS Conference 2026 Attendee Fee	500.00
56532	BTS UPLAND FORD LLC	VEHICLE MAINTENANCE	2,780.12
56533	GRAINGER	WELL TANK	1,823.00
56533	GRAINGER	PAPER TOWEL ROLL	214.91
56534	HACH COMPANY	AMMONIA MONOCHLORAMINE	196.10



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
56534	HACH COMPANY	COPPER MASKING	161.52
56534	HACH COMPANY	LABORATORY SUPPLIES	187.62
56535	HD SUPPLY FACILITIES MAINT LTD	LAB SUPPLIES	929.61
56535	HD SUPPLY FACILITIES MAINT LTD	LAB SUPPLIES	514.62
56536	LIGHTING INSTYLE	PLANT LIGHTING	332.29
56537	ODYSSEY POWER	2026-2027 Generator Maintenance Renewal (Normal Hours)	1,026.88
56538	PEST OPTIONS INC.	PEST CONTROL	197.95
56539	SOUTHERN CALIFORNIA EDISON	1059 BASELINE	29.99
56540	THOMPSON PLUMBING SUPPLY	SUPPLIES	537.41
56541	AIRGAS SPECIALTY PRODUCTS	AMMONIA REFRIGERANT BULK	4,747.67
56542	AT&T MOBILITY LLC	FIRST NET MOBILE/MIFI	794.11
56543	AZUSA LIGHT & WATER	ELECTRICITY	43.62
56544	BRUNICK, MCELHANEY & KENNEDY	LEGAL SERVICES	14,975.00
56545	CALLTOWER INC.	TELEPHONE LICENSES/SERVICES	810.25
56546	CLAREMONT PRINT & COPY	Window Envelopes	252.43
56546	CLAREMONT PRINT & COPY	BUSINESS CARDS	249.13
56547	DXP ENTERPRISES, INC.	SEAL KIT	1,129.63
56548	ECOLOGY AUTO PARTS, INC.	BIOSOLIDS REMOVAL	981.91
56549	FRONTIER	HQ INTERNET	1,181.46
56550	G.T. MICHELLI CO., LLC	ANNUAL CALIBRATION	1,233.80
56551	GALLADE CHEMICAL, INC	CALCIUM HYPOCHLORITE 100LB	3,012.64
56552	GRAINGER	GOOSENECK CHROME	693.51
56552	GRAINGER	Brass Round Bar 360-H02	21.90
56553	IDEXX DISTRIBUTION CORP	LABORATORY SUPPLIES	126.80
56553	IDEXX DISTRIBUTION CORP	LABORATORY SUPPLIES	1,644.40
56553	IDEXX DISTRIBUTION CORP	WP200I GAMMA IRRAD COLILERT	3,313.30
56554	LOWE'S	SUPPLIES/PARTS/PROJECTS	1,947.83
56555	MACLEOD WATTS INC.	Prepare GASB 75 actuarial report for fiscal year end June 30, 2026	1,800.00
56556	MC MASTER-CARR SUPPLY COMPANY	SUPPLIES	198.20
56557	PACIFIC STAR CHEMICAL, LLC	SODIUM HYPOCHLORITE	7,994.41
56558	POLYDYNE, INC	CLARIFLOC A-6360	3,631.64
56559	PREMIER FAMILY MEDICINE ASSOC	PRE-EMPLOYMENT PHYSICAL S. RODRIGUEZ	142.00
56560	PRIME SYSTEMS IND AUTOMATION	GENERAL SCADA PROGRAMMING	5,400.00
56561	SOUTHERN CALIFORNIA EDISON	PUMPBACK	2,237.86
56561	SOUTHERN CALIFORNIA EDISON	3949 WILLIAMS AVE	92.42
56561	SOUTHERN CALIFORNIA EDISON	2930 FULTON RD	110.93
56561	SOUTHERN CALIFORNIA EDISON	3300 PADUA AVE	185.98



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
56561	SOUTHERN CALIFORNIA EDISON	2930 FULTON RD	15.94
56562	SWRCB - ELAP FEES	LABORATORY ASSESSMENT FEE	6,500.00
56563	THOMPSON PLUMBING SUPPLY	LAB SINK	43.89
56564	VERIZON WIRELESS	CELLULAR & IPAD SERVICES	1,381.07
56564	VERIZON WIRELESS	CELLULAR & IPAD SERVICES	40.04
56564	VERIZON WIRELESS	CELLULAR & IPAD SERVICES	100.07
56564	VERIZON WIRELESS	CELLULAR & IPAD SERVICES	188.79
56565	VIA PROMOTIONALS	Emergency Auto Kit	1,658.32
56566	WALNUT VALLEY WATER DISTRICT	MET 189- WUE WORKSHOP	2,000.00
56567	WESTERN WATER WORKS SUPPLY CO	SUPPLIES	1,413.50
56567	WESTERN WATER WORKS SUPPLY CO	BUTTERFLY VALVE	7,273.79
56568	WEX BANK	FUEL	1,884.23
9182699	JCI JONES CHEMICALS, INC.	CHLORINE	18,404.16
56569	AIRGAS SPECIALTY PRODUCTS	AMMONIUM HYDROXIDE SOLUTION	1,434.60
56570	BLUE-WHITE INDUSTRIES, LTD.	TUBE ASSY A3/M3 SNGG .37T FLEX-A-PRENE	650.53
56571	CANON FINANCIAL SERVICES, INC.	COPY MACHINE LEASE	2,707.54
56572	CDW GOVERNMENT LLC	MICROSOFT SOFTWARE	193.06
56573	CHARTER COMMUNICATNS HOLDINGS, LLC	BROADBAND SERVICES WILLIAMS/PLANT 2/ FULTON	409.99
56574	CLINICAL LABORATORY OF SB, INC	OUTSIDE LABORATORY TESTING	795.00
56575	CLS LANDSCAPE MANAGEMENT	LANDSCAPE MAINTENANCE	3,276.00
56576	CONCUR TECHNOLOGIES, INC.	EXPENSE MANAGEMENT SET UP	113.80
56577	EAGLE AERIAL SOLUTIONS	USBR WUE DASHBOARD	103,040.00
56578	ECOLOGY AUTO PARTS, INC.	BIOSOLIDS REMOVAL	957.27
56578	ECOLOGY AUTO PARTS, INC.	BIOSOLIDS REMOVAL	982.69
56579	ENVIRO CHEM INC.	OUTSIDE LABORATORY TESTING	160.00
56580	FOOTHILL MUNICIPAL WATER DIST.	ACEQUIA CONSULTING JULY & AUGUST	5,000.00
56581	BTS UPLAND FORD LLC	VEHICLE MAINTENANCE	140.11
56582	GOLDEN STATE WATER COMPANY	MIRAGRAND WATER PURCHASE	886.81
56583	HACH COMPANY	LABORATORY SUPPLIES	688.18
56584	HD SUPPLY FACILITIES MAINT LTD	LABORATORY SUPPLIES	100.23
56585	JAMES UHL	STAFF PROFESIONAL DEVELOPMENT TRAINING	3,346.30
56586	MF CYBER, LLC	NIST GAP ANALYSIS	7,356.00
56587	MICHAEL J ARNOLD & ASSOC, INC.	LOBBYIST RETAINER	6,000.00
56587	MICHAEL J ARNOLD & ASSOC, INC.	Computer/IT Support Plan	84.00
56588	PACIFIC STAR CHEMICAL, LLC	SODIUM HYDROXIDE - 50% MEMBRANE	10,545.11
56589	PRIME SYSTEMS IND AUTOMATION	Reservoir Effluent Pump Station PLC Upgrade	22,703.05
56590	PUBLIC WATER AGENCIES GROUP	EMERGENCY PREPAREDNESS PROGRAM	1,372.00



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Check Number	Vendor	Description	Paid Amount
56591	RINCON CONSULTANTS INC	FY 2027 GRANT FUNDING OPPORTUNITY AND TRACKING	3,234.50
56591	RINCON CONSULTANTS INC	25-26 GRANT FUNDING OPPORTUNITY AND TRACKING	3,298.00
56591	RINCON CONSULTANTS INC	FY 2027 GRANT FUNDING OPPORTUNITY AND TRACKING	1,839.50
56592	ROSE, DEBORAH	D.ROSE EXPENSE REIMBURSEMENT	134.85
56593	SAN ANTONIO WATER COMPANY	WATER AVAILABILITY CHARGE	4.20
56594	SOCALGAS	FULTON SERVICE	16.27
56595	SOCIAL AND ENVIRONMENTAL ENTREPRENEURS	REGIONAL LANDSCAPE DATA ANALYSIS WUE DASHBOARD	10,000.00
56596	THE TACO MAN CATERING	Kirk's Retirement Luncheon	93.40
56597	VERIZON WIRELESS	VERIZON CONNECT	609.22
56598	VWR INTERNATIONAL INC.	FINAL POLISHING // FILTER	1,737.35
56599	ACWA/JPIA	CYBER LIABILITY INSURANCE 07/01/2026-07/01/2027	5,855.64
56600	AIRGAS SPECIALTY PRODUCTS	AMMONIA REFRIGERANT	4,910.74
56601	BASIC	MONTHLY CDA FEES	149.91
56602	CAMMACK, MARK	RETIREE HEALTH REIMBURSEMENT	202.90
56603	COHN, ELIZABETH M.	RETIREE HEALTH REIMBURSEMENT	482.53
56604	COLE, JONATHAN J.	RETIREE HEALTH REIMBURSEMENT	42.55
56605	CONTRERAS, MARIA	RETIREE HEALTH REIMBURSEMENT	300.00
56606	D & H WATER SYSTEMS INC.	GAS DETECTOR	3,324.95
56607	DECHAINED, CYNTHIA	RETIREE HEALTH REIMBURSEMENT	459.62
56608	FAULK, GEORGE	RETIREE HEALTH REIMBURSEMENT	355.00
56609	BTS UPLAND FORD LLC	FORD F 150 MAINTENANCE	128.20
56610	HANSEN, RICHARD W.	RETIREE HEALTH REIMBURSEMENT	600.00
56611	HD SUPPLY FACILITIES MAINT LTD	LABORATORY SUPPLIES	251.12
56611	HD SUPPLY FACILITIES MAINT LTD	LABORATORY SUPPLIES	62.50
56612	HDR ENGINEERING, INC.	Miramar Pipeline Pipe Identification Assessment	5,247.81
56613	KEMIRA WATER SOLUTIONS, INC.	PAX-XL 1900 BULK	26,076.60
56614	LAREZ, MARY PAT	RETIREE HEALTH REIMBURSEMENT	142.55
56615	MICROBIOLOGICS INC	ESCHERICHIA COLI	1,221.80
56616	MORR-IS TESTED INC.	VIDEO LINE INSPECTION	1,320.00
56617	PALM, JAMES	RETIREE HEALTH REIMBURSEMENT	142.55
56618	PRO-WEST & ASSOC, INC.	GIS DATA QUALITY	40,865.22
56619	SOUTHERN CALIFORNIA EDISON	3949 WILLIAMS AVE	16.90
56620	TRUSSEL TECHNOLOGIES, INC.	Blending & Monitoring Plan for 6 Basins	1,227.50
56621	VIA PROMOTIONALS	RECHARGEABLE VACUUM	2,006.49
56621	VIA PROMOTIONALS	FLANNELS	1,717.88
56621	VIA PROMOTIONALS	NAME BADGES	61.39
10022699	JCI JONES CHEMICALS, INC.	CHLORINE	16,688.21
9292601	METROPOLITAN WATER DISTRICT	JULY 2026 WATER INVOICE	7,107,139.79



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Grand Totals:

7,674,220.78



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Check Number	Name	Description	Paid Amount
9042654	FEDERAL TAX PAYMENT	Medicare Pay Period: 08/30/2026	2,734.89
9042654	FEDERAL TAX PAYMENT	Medicare Pay Period: 08/30/2026	2,734.89
9042654	FEDERAL TAX PAYMENT	Medicare Premium Pay Period: 08/30/2026	350.77
9042654	FEDERAL TAX PAYMENT	Federal Withholding Tax Pay Period: 08/30/2026	22,599.37
9182654	FEDERAL TAX PAYMENT	Medicare Pay Period: 09/13/2026	2,815.90
9182654	FEDERAL TAX PAYMENT	Medicare Pay Period: 09/13/2026	2,815.90
9182654	FEDERAL TAX PAYMENT	Medicare Premium Pay Period: 09/13/2026	452.37
9182654	FEDERAL TAX PAYMENT	Federal Withholding Tax Pay Period: 09/13/2026	23,146.08
9252654	FEDERAL TAX PAYMENT	Medicare Pay Period: 09/30/2026	233.10
9252654	FEDERAL TAX PAYMENT	Medicare Pay Period: 09/30/2026	233.10
9252654	FEDERAL TAX PAYMENT	Federal Withholding Tax Pay Period: 09/30/2026	531.67
Total 1:			58,648.04
9042656	STATE TAX PAYMENT	State Withholding Tax Pay Period: 08/30/2026	9,143.36
9042656	STATE TAX PAYMENT	State Disability Tax Pay Period: 08/30/2026	2,459.49
9182656	STATE TAX PAYMENT	State Withholding Tax Pay Period: 09/13/2026	9,442.62
9182656	STATE TAX PAYMENT	State Disability Tax Pay Period: 09/13/2026	2,519.80
9252655	STATE TAX PAYMENT	State Withholding Tax Pay Period: 09/30/2026	22.34
Total 2:			23,587.61
9042652	EMPOWER RETIREMENT, LLC	401A Deferred Pay Period: 08/30/2026	7,187.50
9182652	EMPOWER RETIREMENT, LLC	401A Deferred Pay Period: 09/13/2026	7,187.50
9252652	EMPOWER RETIREMENT, LLC	401A Deferred Pay Period: 09/30/2026	187.50
Total 3:			14,562.50
9042653	EMPOWER RETIREMENT, LLC	457 Deferred Pay Period: 08/30/2026	14,018.00
9042653	EMPOWER RETIREMENT, LLC	457 Deferred Roth Pay Period: 08/30/2026	2,187.00
9042653	EMPOWER RETIREMENT, LLC	457 Deferred 7.5% Pay Period: 08/30/2026	62.10
9182653	EMPOWER RETIREMENT, LLC	457 Deferred Pay Period: 09/13/2026	15,018.00
9182653	EMPOWER RETIREMENT, LLC	457 Deferred Roth Pay Period: 09/13/2026	2,187.00



THREE VALLEYS MUNICIPAL WATER DISTRICT

September 2026

General Checks 56510 through 56621

Payroll Wire Transfer September

09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

Check Number	Name	Description	Paid Amount
9182653	EMPOWER RETIREMENT, LLC	457 Deferred 7.5% Pay Period: 09/13/2026	62.10
9252653	EMPOWER RETIREMENT, LLC	457 Deferred Pay Period: 09/30/2026	3,905.24
9252653	EMPOWER RETIREMENT, LLC	457 Deferred 7.5% Pay Period: 09/30/2026	1,278.75
Total 4:			38,718.19
9042651	BASIC	HSA Pay Period: 08/30/2026	2,434.91
9182651	BASIC	HSA Pay Period: 09/13/2026	2,434.91
9252651	BASIC	HSA Pay Period: 09/30/2026	662.50
Total 7:			5,532.32
9042655	PUBLIC EMPLOYEES RETIREMENT SY	ROUNDING ADJ K.HOWIE EMPLOYER	.01
9042655	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 08/30/2026	12,378.81
9042655	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 08/30/2026	6,899.01
9042655	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 08/30/2026	6,470.15
9042655	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 08/30/2026	6,323.30
9042655	PUBLIC EMPLOYEES RETIREMENT SY	PERS Survivor Pay Period: 08/30/2026	25.11
9182655	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 09/13/2026	6,888.96
9182655	PUBLIC EMPLOYEES RETIREMENT SY	PERS Classic Contribution Pay Period: 09/13/2026	12,360.79
9182655	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 09/13/2026	6,634.77
9182655	PUBLIC EMPLOYEES RETIREMENT SY	PERS - PEPRA Contribution Pay Period: 09/13/2026	6,788.85
9182655	PUBLIC EMPLOYEES RETIREMENT SY	R.PENG ER rounding -0.01	.01-
9182655	PUBLIC EMPLOYEES RETIREMENT SY	PERS Survivor Pay Period: 09/13/2026	25.11
Total 8:			64,794.86
Grand Totals:			205,843.52



THREE VALLEYS MUNICIPAL WATER DISTRICT
September 2026
General Checks 56510 through 56621
Payroll Wire Transfer August
09/04/2026, 09/18/2026, 09/30/2026 (D)

Item 7.B - Exhibit A

TOTAL AMOUNT OF PAYROLL CHECKS LISTED

\$ 255,498.22

TOTAL SEPTEMBER 2026 CASH DISBURSEMENTS

\$ 8,158,834.53

THREE VALLEYS MUNICIPAL WATER DISTRICT
Warrant List
September 2026
Umpqua Bank Credit Cards Invoice Detail

Item 7.B - Exhibit A

Vendor	Description	Paid Amount
MISCELLANEOUS VENDORS	TREATMENT PLANT SUPPLIES, EVENT REGISTRATIONS AND RELATED EXPENSES	\$17,384.98
SYNCB/AMAZON	JANITORIAL, OFFICE AND OTHER MISC. SUPPLIES	\$3,158.99
SAN DIMAS CANYON GOLF COURSE	LEADERSHIP BREAKFAST	\$1,667.16
DLT SOLUTIONS	AUTOCAD LICENSES	1,060.88
TOTAL AMOUNT OF UMPQUA BANK CARD SERVICES INVOICE		\$ 23,272.01



Imported Water Sales through September 2026

Agency*	Weymouth	Miramar	CVWC	Spreading	Total
Boy Scouts of America	12.1	0.0	0.0	0.0	12.1
Cal Poly Pomona	113.8	0.0	0.0	0.0	113.8
Covina, City of ³	11.4	0.0	3,056.1	0.0	3,067.5
Glendora, City of ³	0.0	0.0	67.7	0.0	67.7
Golden State Water Co. ²	4,138.4	4,471.1	478.1	0.0	9,087.6
La Verne, City of	0.0	3,006.3	0.0	0.0	3,006.3
Mt. San Antonio College	391.0	0.0	0.0	0.0	391.0
Pomona, City of ¹	1,888.7	1,885.0	0.0	0.0	3,773.7
Rowland Water District ¹	4,306.3	2,265.5	0.0	0.0	6,571.9
Suburban Water Systems ²	580.8	0.0	2,449.1	0.0	3,029.9
Three Valleys MWD				0.5	0.5
Covina Valley Water Company ²	27.9	0.0	348.9	0.0	376.8
Walnut Valley WD ^{1,2}	7,354.6	3,769.4	0.0	0.0	11,123.9
Total	18,825.0	15,397.2	6,400.0	0.5	40,622.6

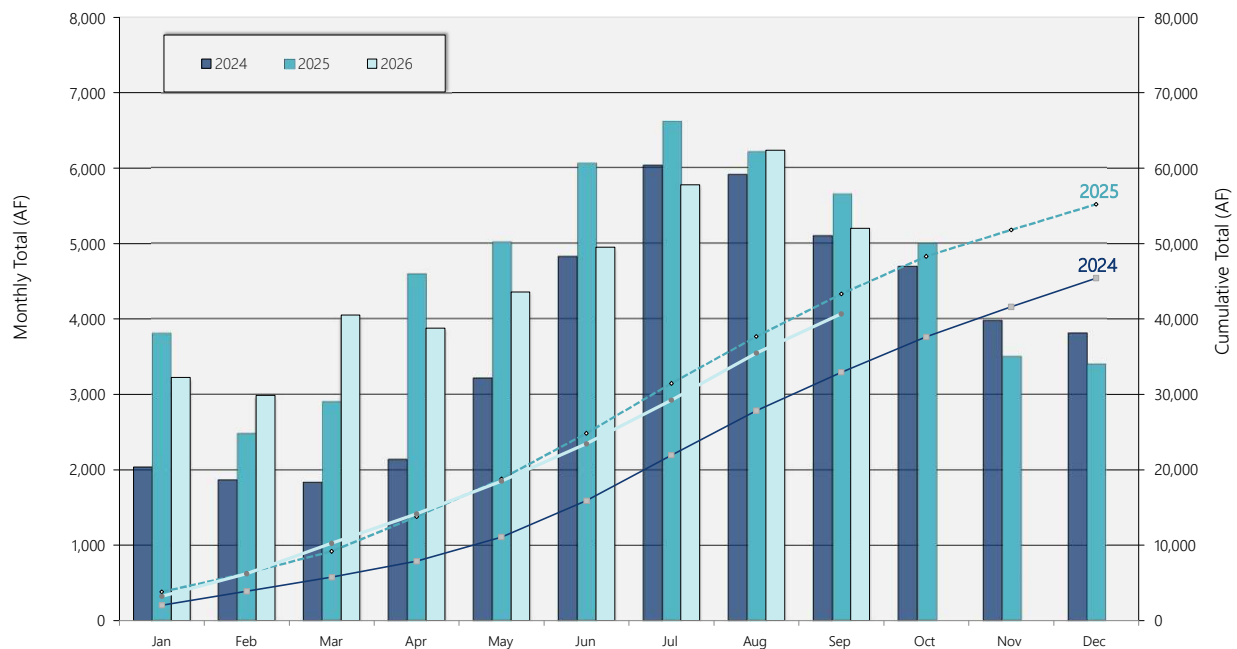
¹ Deliveries to JWL are assigned to Pomona, RWD, and WVWD.

² Deliveries to BGL are assigned to Suburban, CVWC, GSWC and WVWD.

³ Deliveries to CVWC are assigned to Covina, Glendora, GSWC, SWS, and VHW.

⁴ The difference in total agency deliveries and MWD deliveries is attributed to TVMWD administrative water and well production.

Imported Water Purchases 3-yr Comparison



2026 Firm Water Usage (AF)

Direct Delivery	3,222.8	2,986.9	4,053.8	3,879.4	4,357.4	4,952.6	5,782.2	6,240.0	5,204.8	0.0	0.0	0.0	40,679.9
Spreading Delivery	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5
Monthly Total	3,222.8	2,986.9	4,054.3	3,879.4	4,357.4	4,952.6	5,782.2	6,240.0	5,204.8	0.0	0.0	0.0	40,680.4
Cumulative Total	3,222.8	6,209.7	10,264.0	14,143.4	18,500.8	23,453.4	29,235.6	35,475.6	40,680.4	0.0	0.0	0.0	40,680.4

Three Valleys Municipal Water District Miramar Operations Report

SEPTEMBER 2026

Water Quality

The treatment plant produced treated water that met or exceeded state and federal drinking water standards.

Water quality data for the month of September (unless otherwise noted)

	Location	Results	Limits	Water Quality Goals
Turbidity	Raw	1.48 NTU	N/A	
Turbidity	Reservoir Effluent	0.06 NTU	0.3	0.04-0.08 NTU
MIB	Lake Silverwood	2 ng/L	N/A	DWR results as of Oct 7
Geosmin	Lake Silverwood	7 ng/L	N/A	DWR results as of Oct 7
Total Trihalomethanes	Distribution System	48.9-58.5 µg/l	80	Ranges from 4 distribution locations (Jun results)
Haloacetic Acids	Distribution System	20.2-23.4 µg/l	60	
Nitrate	Reservoir Effluent	0.4 mg/L	10	<2.0 mg/L
Nitrite	Reservoir Effluent	0.009 mg/L	1	<0.008 mg/L
PFAS	Raw	ND µg/l	N/A	Jun 2026 results
Total Organic Carbon	RAA Ratio (Running Annual Average)	0.94	1.00	* RAA results should be greater than minimum limit to comply

Reportable violations made to SWRCB:

NONE

*RAA - Running Annual Average

Monthly Plant Production

	Capacity	Monthly %
Potable water produced from Miramar Plant	1992.4 AF	111.6%

Monthly Well Production

	Days in service	Same month prior year	Days in service
Well #1	0	0.0 AF	0
Well #2	11	59.6 AF	18
Grand Ave Well	28	78.0 AF	0
Miragrand Well	0	0.0 AF	1
Total Monthly Well Production	137.5 AF	58.9 AF	

Monthly Sales

La Verne	455.4 AF	21.4%
GSWC (Claremont)	488.5 AF	22.9%
GSWC (San Dimas)	197.3 AF	9.3%
PWR-JWL	988.5 AF	46.4%
Pomona (Mills)	0.0 AF	0.0%
TVMWD Admin	0.3 AF	0.0%
Total Potable Water Sold	2129.9 AF	100.0%

Year To Date 2026-27

	Actual	Budget	% of Budget
Potable Water Sold from Miramar Plant (91.9%)	6,264.0 AF	6,600.0 AF	94.9%
Total Well Production (8.1%)	548.7 AF	650.0 AF	84.4%
Total Potable Water Sold (Plant & Wells)	6,812.7 AF	7,250.0 AF	94.0%
Average monthly water sold	2,270.9 AF		

Hydroelectric Generation (kWh) FY 2025-26

	Monthly kWh		YTD kWh		% of Budget
	Actual	Budget	Actual	Budget	
Miramar					
Hydro 1	297,864	79,136	995,334	178,055	559.0%
Hydro 2	0	65,877	0	186,652	0.0%
Hydro 3	15	9,567	15	27,107	0.1%
Williams	800	127,567	800	382,700	0.2%
Fulton	123,600	73,359	304,280	165,058	184.3%
	422,279	355,506	1,300,429	939,572	138.4%

Operations/Maintenance Review

Special Activities

- ▶ Pulled new signal cables from the 16-inch ClaVal into Williams Hydro in preparation for the new flow meter package, worked with ClaVal to install the new meter.
- ▶ Assisted the contractor on adding new signals for the new flow meter at Williams., Added upstream and downstream pressure with existing valve position and calculated flow all visible from the local HMI and SCADA monitors.
- ▶ A new dual point detector base and chlorine monitor for a new vent tube detection box in the chlorine room was ordered along with materials needed for installation. This project is due for completion next month.
- ▶ Contractor was onsite to install a new 7 ft tall wrought iron fencing along the north side of the chemical tanks and a new 4 foot wide sidewalk on the backside of the curb of the parking structure between the Dry Chem and Chlorine Buildings. There should be no impact on normal operations or chemical deliveries and will be completed in (2-3) weeks
- ▶ MWD introduced EarthTec into the Rialto Feeder to combat the golden mussel veliger infestation. MWD has been collecting weekly copper samples at the PM-21 connection to ensure compliance with regulatory limits. Additionally, Operators are conducting parallel sampling, with results closely tracking or matching MWD's data.
- ▶ Miragrand Well was offline for the month of September so the aquifer could naturally recharge.
- ▶ A new carwash service was established with Quick Quack for all district vehicles.

Outages/Repairs

- ▶ None

Unbudgeted Activities

- ▶ None

Other

- ▶ All district staff received Defensive Driving Training sponsored by JPJA.
- ▶ Staff provided a Miramar facility tour for family and friends of TVMWD staff members. This behind-the-scenes tour was a great opportunity to introduce guests to our facilities and learn about our operations.

Submitted by: Steve Lang
 Steve Lang
 Chief Operations Officer

**Expense Report****Report Name : Sept TVMWD 2026****Employee Name :** David De Jesus**Employee ID :** 303**Report Header****Report ID :** 17E150AAC39B4E22B94C**Receipts Received :** No**Report Date :** 09/01/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/30/2026	Meetings		Walnut	Out-of-Pocket	\$275.00	Cyber Risk Management Program Seminar	David De Jesus
Comment : David De Jesus (09/23/2026): Attended the seminar to understand the parameters of a multi-year Cyber risk management program.							
09/23/2026	Meetings		Walnut	Out-of-Pocket	\$275.00	San Gabriel Valley Economic Partnership Leg Meet	David De Jesus
Comment : David De Jesus (09/06/2026): Attended the Legislative Committee Meeting to hear the activities, bills that are being monitored , and take position on certain propositions.							
09/21/2026	Meetings		Walnut	Out-of-	\$275.00	Walnut Board	David De

			Pocket			Meeting	Jesus
	Comment :	David De Jesus (09/06/2026): Attended the meeting and reported on MWD activities as requested.					Item 7.E
09/17/2026	Meetings	Walnut	Out-of-Pocket	\$275.00		Chino Basin Storage Management Plan Meeting	David De Jesus
	Comment :	David De Jesus (09/23/2026): 2027 Water Storage Management Plan "kick off" meeting. A review of the previous plan was discussed along with temporary increases and other limiting parameters.					
09/16/2026	Meetings	Claremont	Out-of-Pocket	\$275.00		Board Meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended the board meeting reported on MWD and took required action on items requiring approval.					
09/10/2026	Meetings	Walnut	Out-of-Pocket	\$275.00		Northern Caucus Meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended the monthly pre-MWD committee and board meetings to discuss agendized items.					
09/09/2026	Meetings	Walnut	Out-of-Pocket	\$275.00		MWD Matters Meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Meeting was held with the board President and other TVMWD staff including the GM to discuss updated issues regarding MWD					
09/03/2026	Meetings	San Dimas	Out-of-Pocket	\$275.00		TVMWD Exec Com Meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Met with President, VP and GM to discuss and review Agenda and other pending issues.					
09/02/2026	Meetings	Claremont	Out-of-Pocket	\$275.00		Board Meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended and reported on MWD meetings to the board and took other action as agenized.					
09/01/2026	Meetings	Walnut	Out-of-Pocket	\$275.00		Meeting with GM	David De Jesus
	Comment :	David De Jesus (09/06/2026): Met with the GM remotely to discuss MWD and district issues.					

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/16/2026	Personal Car Mileage			Out-of-Pocket	\$28.88	Board Meeting	David De Jesus
09/03/2026	Personal Car Mileage			Out-of-Pocket	\$13.68	TVMWD Executive Committee Meeting	David De Jesus
09/02/2026	Personal Car Mileage			Out-of-Pocket	\$28.88	Board Meeting Workshop	David De Jesus

Item 7.E

Report Total :	\$2,821.44
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,821.44
Amount Approved :	\$2,821.44
Company Disbursements	
Amount Due Employee :	\$2,821.44
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,821.44
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : Sept MWD 2026****Employee Name :** David De Jesus**Employee ID :** 303**Report Header****Report ID :** CC340BD12FFB4932918A**Receipts Received :** Yes**Report Date :** 09/01/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings (MWD Representative)**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/28/2026	Meetings (MWD Representative)		Walnut	Out-of-Pocket	\$275.00	Mandated AB 1234 Training	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended the required training remotely as mandated by law.					
09/25/2026	Meetings (MWD Representative)		Walnut	Out-of-Pocket	\$275.00	Meeting with MWD Auditor	David De Jesus
	Comment :	David De Jesus (09/06/2026): Meeting held with auditor to review, discuss and provide feedback on progress on workplan and related issues.					
09/24/2026	Meetings (MWD Representative)		Walnut	Out-of-Pocket	\$275.00	Delta Stewardship Council Meeting	David De Jesus

Item 7.E

Comment : David De Jesus (09/06/2026): Attended the meeting held in Sacramento remotely on the growing concerns over scientific report and presentation (Agenda item 8a) made by Lead Scientist Lisamarie Windham-Myers. Her report addressed the potential for the intensity of the anticipated El Nino given the strong scientific indications. (see attached graph)

09/22/2026	Meetings (MWD Representative)	Los Angeles	Out-of-Pocket	\$275.00	MWD Exec and Subcommittee meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended the import water committee meeting as assigned and the Executive Committee Meeting				
09/18/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	Meeting with William Hesencamp	David De Jesus
	Comment :	David De Jesus (09/06/2026): Provided feedback on the current CRA negotiations as was going to be presented at the Import water committee before the executive Committee Meeting next week.				
09/15/2026	Meetings (MWD Representative)	Glendora	Out-of-Pocket	\$275.00	Board Meeting	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended the meetings as assigned. Report on issues will be provided at the 3V board meeting				
09/14/2026	Meetings (MWD Representative)	Glendora	Out-of-Pocket	\$275.00	MWD Committee Meetings	David De Jesus
	Comment :	David De Jesus (09/06/2026): Attended committee meetings. info to be reported on at the 3V board meeting.				
09/11/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	MWD CEC member discussion on "Cure" requirement	David De Jesus
	Comment :	David De Jesus (09/06/2026): Discussion with CEC chair regarding the procedures to approve relative to past CEC actions taken that needed curing based on recent decision to follow Brown Act requirements.				
09/08/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	PVID Interviews	David De Jesus
	Comment :	David De Jesus (09/06/2026): Interviews of three (of the four) candidates were conducted with two Debra Stroschein and Grant Chaffin being incumbents.				
09/04/2026	Meetings (MWD Representative)	Walnut	Out-of-Pocket	\$275.00	Meeting with MWD General Counsel	David De Jesus
	Comment :	David De Jesus (09/23/2026): As directed, I met with and discussed confidential issues and reported back as instructed.				

Report Total : \$2,750.00

Personal Expenses : \$0.00

Total Amount Claimed : \$2,750.00

Amount Approved : \$2,750.00

Item 7.E

Company Disbursements

Amount Due Employee : \$2,750.00

Amount Due Company Card : \$0.00

Total Paid By Company : \$2,750.00

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

**Expense Report****Report Name : September2026. DirectorGoytia****Employee Name :** Carlos Goytia**Employee ID :** 314**Report Header****Report ID :** 01D968B4EC6F4EEDB811**Receipts Received :** No**Report Date :** 09/30/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/29/2026	Meetings		Walnut	Out-of-Pocket	\$275.00	Meet the Pros Water Event	Carlos Goytia
Comment : Carlos Goytia (10/05/2026): invited to attend and participate as guest at the meet the pros at Mt.Sac was joined by WVWD and VCWD							
09/23/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	SGVEP Board of Directors Meeting	Carlos Goytia
Comment : Carlos Goytia (10/05/2026): virtual meeting with the board to hiring of new CEO Erica Arias							
09/22/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	City of Pomona Water Resources Meeting	Carlos Goytia
Comment : Carlos Goytia (10/05/2026): Monthly meeting with Director Diggs,Gm Litchfield and Director Marquez to discuss basin related topics and water resources.							

09/21/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Pomona City Council Meeting	Carlos Goytia	Item 7.E
Comment : Carlos Goytia (10/05/2026): attended as 3VMWD Representative and Division1 Director.							
09/16/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Board Meeting	Carlos Goytia	
Comment : Carlos Goytia (10/05/2026): attended and participated in board deliberations and discussions.							
09/12/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Pomona City Councilmember Meeting	Carlos Goytia	
Comment : Carlos Goytia (10/05/2026): met with Councilmember Lorriane Canales to discuss city and water related issues as well as discuss putting together a forum of constituents to address some of their concerns.							
09/09/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Pomona City Councilmember Meeting	Carlos Goytia	
Comment : Carlos Goytia (10/05/2026): met w/ CM Victor Preciado to discuss water and city related issues pertaining to his District and my Division.							
09/04/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	Cal Poly Pomona Meeting	Carlos Goytia	
Comment : Carlos Goytia (10/05/2026): met w/Dean Ethan Orr and Director Lisa Christie to discuss collaborations in working together for a career pathways program in partnership with other agencies and organizations.							
09/03/2026	Meetings	San Dimas	Out-of-Pocket	\$275.00	TVMWD Executive Board Committee Meeting	Carlos Goytia	
Comment : Carlos Goytia (09/04/2026): attended and participated in board discussions and water related issues.							
09/02/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Board of Directors Meeting	Carlos Goytia	
Comment : Carlos Goytia (09/04/2026): attended and participated in board deliberations and discussions.							

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/29/2026	Personal Car Mileage			Out-of-Pocket	\$6.84	Meet the Water Pros Event	Carlos Goytia
09/22/2026	Personal Car Mileage			Out-of-Pocket	\$6.08	City of Pomona Water Resources Meeting	Carlos Goytia
09/21/2026	Personal Car Mileage			Out-of-Pocket	\$6.08	Pomona City Council Meeting	Carlos Goytia
09/16/2026	Personal Car Mileage			Out-of-Pocket	\$24.32	TVMWD Board Meeting	Carlos Goytia
09/12/2026	Personal Car Mileage			Out-of-Pocket	\$6.08	Pomona City Councilmember Meeting	Carlos Goytia
09/09/2026	Personal Car Mileage			Out-of-Pocket	\$6.08	City of Pomona Councilmember Meeting	Carlos Goytia
09/04/2026	Personal Car Mileage			Out-of-Pocket	\$5.32	Cal Poly Pomona Meeting	Carlos Goytia

09/03/2026	Personal Car Mileage	Out-of- Pocket	\$11.40	TVMWD executive committee meeting	Carlos Goytia
09/02/2026	Personal Car Mileage	Out-of- Pocket	\$24.32	TVMWD Board of Directors Meeting	Carlos Goytia

Report Total :	\$2,846.52
Personal Expenses :	\$0.00
Total Amount Claimed :	\$2,846.52
Amount Approved :	\$2,846.52
Company Disbursements	
Amount Due Employee :	\$2,846.52
Amount Due Company Card :	\$0.00
Total Paid By Company :	\$2,846.52
Employee Disbursements	
Amount Due Company Card From Employee :	\$0.00
Total Paid By Employee :	\$0.00

**Expense Report****Report Name : Kuhn - September 2026****Employee Name :** Bob Kuhn**Employee ID :** 305**Report Header****Report ID :** 4A3FEB7624CE476DBC5A**Receipts Received :** No**Report Date :** 09/30/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/29/2026	Meetings		Glendora	Out-of-Pocket	\$275.00	Meeting w/Legal Counsel	Bob Kuhn
Comment : Bob Kuhn (10/12/2026): Met virtually with legal counsel to discuss Chino Basin Watermaster concerns.							
09/23/2026	Meetings		Glendora	Out-of-Pocket	\$275.00	SGVEP Legislative Meeting	Bob Kuhn
Comment : Bob Kuhn (10/12/2026): Met virtually for the San Gabriel Valley Economic Partnership Legislative Committee meeting.							
09/16/2026	Meetings		Glendora	Out-of-Pocket	\$275.00	Three Valleys MWD Board Meeting	Bob Kuhn
Comment : Bob Kuhn (10/12/2026): Attended the Three Valleys Board of Directors meeting and discussed items listed on the meeting							

agenda.

09/15/2026	Meetings	Glendora	Out-of-Pocket	\$275.00	CBWM Discussion	Bob Kuhn
Comment : Bob Kuhn (10/12/2026): Met remotely with General Manager Litchfield to discuss Chino Basin Watermaster concerns.						

09/02/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	Three Valleys MWD Board Meeting	Bob Kuhn
Comment : Bob Kuhn (10/12/2026): Attended the Three Valleys Board of Directors meeting and discussed items as listed on the agenda.						

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/16/2026	Personal Car Mileage			Out-of-Pocket	\$15.20	Three Valleys MWD	Bob Kuhn
09/02/2026	Personal Car Mileage			Out-of-Pocket	\$15.20	Three Valleys MWD Board Meeting	Bob Kuhn

Report Total : \$1,405.40

Personal Expenses : \$0.00

Total Amount Claimed : \$1,405.40

Amount Approved : \$1,405.40

Company Disbursements

Amount Due Employee : \$1,405.40

Amount Due Company Card : \$0.00

Total Paid By Company : \$1,405.40

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

**Expense Report****Report Name : Marquez September 2026****Employee Name :** Jorge Marquez**Employee ID :** 320**Report Header****Report ID :** EA1964C3D8EA45199B0D**Receipts Received :** No**Report Date :** 09/04/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/24/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	TVMWD Community Sponsorship Meeting	Jorge Marquez
Comment : Jorge Marquez (10/05/2026): Meeting regarding potential sponsorship for SGVCCC for workforce development in water industry for future event how TVMWD can be helpful.							
09/23/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	America Rivers Meeting	Jorge Marquez
Comment : Jorge Marquez (10/05/2026): Data Centers discussion regarding impact on water resources, placements of center and challenges communities can face. (virtual)							
09/22/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	MWD Meeting	Jorge Marquez

Comment : Jorge Marquez (10/05/2026): Community and Workplace Culture Committee Meeting (Virtual) Delayed

09/16/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Board Meeting	Jorge Marquez
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Comment : Jorge Marquez (10/05/2026): Regular Board Meeting for TVMWD

09/15/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	MWD Meeting	Jorge Marquez
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Comment : Jorge Marquez (10/05/2026): Regular Board Meeting for MWD (virtual)

09/14/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	MWD Meeting	Jorge Marquez
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Comment : Jorge Marquez (10/05/2026): Regular Legislative Committee Meeting (virtual)

09/04/2026	Meetings	Covina	Out-of-Pocket	\$275.00	TVMWD Vendor Meeting	Jorge Marquez
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Comment : Jorge Marquez (10/05/2026): Lunch meeting with potential vendor for TVMWD regarding design build energy and solar etc... Introduction to products and how to benefit district. They were asking about utility data to determine scale.

09/03/2026	Meetings	Pomona	Out-of-Pocket	\$275.00	TVMWD Meeting	Jorge Marquez
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Comment : Jorge Marquez (09/05/2026): Meeting with TVMWD staff and legal regarding outside request for PRA (Virtual)

09/02/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	TVMWD Board Meeting	Jorge Marquez
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Comment : Jorge Marquez (09/05/2026): Regular Board Meeting of TVMWD

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/16/2026	Personal Car Mileage			Out-of-Pocket	\$13.68	TVMWD Meeting	Jorge Marquez
09/02/2026	Personal Car Mileage			Out-of-Pocket	\$6.84	TVMWD Meeting	Jorge Marquez

Report Total : \$2,495.52

Personal Expenses : \$0.00

Total Amount Claimed : \$2,495.52

Amount Approved : \$2,495.52

Company Disbursements

Amount Due Employee : \$2,495.52

Amount Due Company Card : \$0.00

Total Paid By Company : \$2,495.52

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

**Expense Report****Report Name : September 2026 Roberto****Employee Name :** Jody Roberto**Employee ID :** 316**Report Header****Report ID :** 9CFAEBE74DB54414B729**Receipts Received :** No**Report Date :** 09/14/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/24/2026	Meetings		Diamond Bar	Out-of-Pocket	\$275.00	SDA SGV Board Meeting	Jody Roberto
Comment : Jody Roberto (10/08/2026): The board met to discuss our upcoming special districts mixer scheduled for October 1.							
09/23/2026	Meetings		Pomona	Out-of-Pocket	\$275.00	Six Basins Watermaster Board Meeting	Jody Roberto
Comment : Jody Roberto (10/08/2026): Regular meeting where we discussed and approved 6 Basin business.							
09/17/2026	Meetings		Monrovia	Out-of-Pocket	\$275.00	SGV Mayor's Reception	Jody Roberto

Comment : Jody Roberto (09/22/2026): The SGV Public Affairs Network held a Mayor's Reception that was very well attended. Debbie and I attended and were able to meet and connect with many leaders and public affairs professionals from SGV.

09/16/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	3V Board Meeting	Jody Roberto
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Comment : Jody Roberto (09/22/2026): Regular meeting of the board where we approved and discussed district business. The highlight of our meeting was recognizing Kirk Howie for his almost 30 years with 3V. The board room was filled with long time supporters and colleagues of his. Kirk received many certificates and resolutions from water districts as well as elected officials.

09/14/2026	Meetings	Diamond Bar	Out-of-Pocket	\$275.00	SGV Regional Chamber Gov Affairs Meeting	Jody Roberto
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Comment : Jody Roberto (09/14/2026): Kirk, Debbie and I attended the Government Affairs meeting.

09/08/2026	Meetings	Rowland Heights	Out-of-Pocket	\$275.00	Rowland Water District Board Meeting	Jody Roberto
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Comment : Jody Roberto (09/14/2026): Matt, Kirk, Debbie, Mike and I attended the meeting where the board discussed and approved district business. Kirk was recognized by the board with a resolution for his almost 30 years with 3V.

09/02/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	3V Board Meeting	Jody Roberto
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Comment : Jody Roberto (09/14/2026): Regular Meeting of the Board where we discussed and approved district business. Staff provided reports.

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/23/2026	Personal Car Mileage			Out-of-Pocket	\$11.40	Six Basins Watermaster Board Meeting	Jody Roberto
09/17/2026	Personal Car Mileage			Out-of-Pocket	\$34.20	SGV Pan Mayor's Reception	Jody Roberto
09/16/2026	Personal Car Mileage			Out-of-Pocket	\$28.88	3V Board Meeting	Jody Roberto
09/08/2026	Personal Car Mileage			Out-of-Pocket	\$11.40	Rowland Water District Board Meeting	Jody Roberto
09/02/2026	Personal Car Mileage			Out-of-Pocket	\$28.88	3V Board Meeting	Jody Roberto

Report Total : \$2,039.76

Personal Expenses : \$0.00

Total Amount Claimed : \$2,039.76

Amount Approved : \$2,039.76

Company Disbursements

Amount Due Employee : \$2,039.76

Amount Due Company Card : \$0.00

Total Paid By Company : \$2,039.76

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

**Expense Report****Report Name : Mike Ti Sept 2026****Employee Name :** Mike Ti**Employee ID :** 318**Report Header****Report ID :** 00DFC28251DC4AB3B4AF**Receipts Received :** No**Report Date :** 09/30/2026**Approval Status :** Submitted & Pending Approval**Payment Status :** Not Paid**Currency :** US, Dollar**Meetings**

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/23/2026	Meetings		West Covina	Out-of-Pocket	\$275.00	Six Basin Watermaster Meeting	Mike Ti
Comment : Mike Ti (09/30/2026): Six Basin Watermaster Meeting - heard discussions on the operating plan and staff report on seasonal precip.							
09/16/2026	Meetings		Claremont	Out-of-Pocket	\$275.00	Three Valleys MWD Regular Board Meeting	Mike Ti
Comment : Mike Ti (09/30/2026): Three Valleys MWD Regular Board Meeting - we honored Kirk Howie for his almost 30 years of service as he retires from the district, discussed cost sharing with SGVMWD for golden mussel mitigation.							
09/09/2026	Meetings		West Covina	Out-of-Pocket	\$275.00	Monthly MWD Matters	Mike Ti

Comment : Mike Ti (09/30/2026): Monthly MWD Matters - David, Matt, Sylvie, Erika, and I met online to discuss MWD matters.

09/08/2026	Meetings	Rowland Heights	Out-of-Pocket	\$275.00	Rowland WD Regular Board Meeting	Mike Ti
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Comment : Mike Ti (09/30/2026): Rowland WD Regular Board Meeting - heard recognition of Kirk Howie for his service, annexation tax exchange, carry forward of unexpected capital project funding, and other district business.

09/03/2026	Meetings	San Dimas	Out-of-Pocket	\$275.00	Monthly GM Executive Meeting	Mike Ti
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Comment : Mike Ti (09/30/2026): Monthly GM Executive Meeting - Carlos, David, Matt, and I met during lunch to discuss upcoming board meeting and district business.

09/02/2026	Meetings	Claremont	Out-of-Pocket	\$275.00	Three Valleys MWD Regular Board Meeting	Mike Ti
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Comment : Mike Ti (09/30/2026): Three Valleys MWD Regular Board Meeting - Ratified GM's employment agreement, discussed professional services agreement for the Miramar building upgrades project, heard reports on contract compliance policy, conflict of interest code, Miramar pipeline inspection.

Personal Car Mileage

Transaction Date	Expense Type	Vendor Description	City	Payment Type	Amount	Meeting Name	Cost Center
09/16/2026	Personal Car Mileage			Out-of-Pocket	\$31.16	Walnut Valley WD Regular Board Meeting	Mike Ti
09/08/2026	Personal Car Mileage			Out-of-Pocket	\$9.12	Rowland Water District Regular Board Meeting	Mike Ti
09/03/2026	Personal Car Mileage			Out-of-Pocket	\$22.80	Monthly GM Executive Meeting	Mike Ti
09/02/2026	Personal Car Mileage			Out-of-Pocket	\$31.16	Three Valleys MWD Regular Board Meeting	Mike Ti

Report Total : \$1,744.24

Personal Expenses : \$0.00

Total Amount Claimed : \$1,744.24

Amount Approved : \$1,744.24

Company Disbursements

Amount Due Employee : \$1,744.24

Amount Due Company Card : \$0.00

Total Paid By Company : \$1,744.24

Employee Disbursements

Amount Due Company Card From Employee : \$0.00

Total Paid By Employee : \$0.00

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Authorization of OPEB Section 115 Trust Contribution

Staff Recommendation

Staff recommends that the Board of Directors authorize a \$500,000 contribution to the District's PARS Section 115 OPEB Trust.

Discussion

This item requests Board authorization for a \$500,000 contribution to the District's Section 115 OPEB Trust. The proposed contribution would advance the District toward the Reserve Policy's OPEB funding objective while maintaining sufficient resources for other District financial priorities.

TVMWD provides limited retiree healthcare benefits through direct premium payments to ACWA/JPIA and reimbursements administered by the District. An annual GASB 75 actuarial report is prepared to measure the District's OPEB obligations for financial reporting purposes. A full actuarial valuation, including updated participant data, is completed biennially.

The District established an IRS Section 115 Trust with PARS in November 2016 to prefund these obligations. The District's Reserve Policy establishes an Employee Benefits funding objective of maintaining approximately 90% of the OPEB liability in an external trust. Annual contributions are evaluated together with trust performance, actuarial results, and the District's overall financial position.

At the January 7, 2026, annual update, the District reported an OPEB liability of \$1,674,424 and trust assets of \$1,308,785, representing a 78.2% funded status. On February 4, 2026, the Board approved a revised Retiree Health Benefits Policy effective January 1, 2026.

Compared with the prior program applicable to employees retiring through December 31, 2025, the revised program increased the maximum monthly benefit from \$600 to \$1,000 and added a 2.5% annual escalator. It also reinstated the shorter 10-to-15-year vesting schedule, added District-sponsored dental and vision coverage, and allowed unused benefit allowances to be applied toward a spouse's premiums. The changes apply only to employees retiring on or after January 1, 2026; they do not apply to existing retirees and are not retroactive.

The FY 2026 GASB 75 actuarial report reflects the financial effect of the revised benefit program. The program enhancements increased the actuarial value of benefits expected to be paid in future years. As a result, the Total OPEB Liability increased by \$791,699, or 47.3%, to \$2,466,123. Of this increase, \$762,882 was attributable to the cost of the plan changes. Over the same period, trust assets increased by \$168,868, or 12.9%, to \$1,477,653. Accordingly, the reduction in funded status from 78.2% to 59.9% was driven primarily by the expanded benefit obligation, not by a decline in trust assets. The FY 2026 GASB 75 actuarial report is available upon request.

The proposed \$500,000 contribution would increase trust assets to \$1,977,653 and increase the funded status to approximately 80.2%, as shown below:

Category	FY 2025	FY 2026	Proposed Contribution	Projected After Contribution
Total OPEB Liability	\$1,674,424	\$2,466,123	-	\$2,466,123
Section 115 Trust Assets	\$1,308,785	\$1,477,653	\$500,000	\$1,977,653
Unfunded OPEB Liability	\$365,639	\$988,470	(\$500,000)	\$488,470
Funded Status	78.2%	59.9%		80.2%

The proposed contribution is a measured step toward the Reserve Policy's 90% external funding objective while balancing the District's other financial, capital, and liquidity priorities. Future contributions can be considered annually based on updated actuarial information, investment performance, retiree benefit costs, and the District's overall financial position.

Fiscal Impact

The proposed action would transfer \$500,000 of District cash to the PARS Section 115 OPEB Trust. The funds would remain District assets but would be restricted for payment of OPEB obligations.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

None

Meeting History

Board of Directors Meeting, October 7, 2026 – Board received an informational update on the District's OPEB funding status and the proposed \$500,000 Section 115 OPEB Trust contribution.

Board of Directors Meeting, February 4, 2026, Board approved the revised Retiree Health Benefits Policy, effective January 1, 2026.

Special Board of Directors Workshop Meeting, January 26, 2026, Board reviewed actuarially evaluated benefit-enhancement scenarios.

NA/EG



BOARD ACTION

BOARD OF DIRECTORS STAFF REPORT

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Approval of FY 2025/26 Project Appropriation Carryforward

Staff Recommendation

Staff recommends that the Board of Directors approve the carryforward of \$3,769,399 in unexpended FY 2025/26 appropriations to FY 2026/27.

Background

The District's FY 2026/27 budget was adopted by the Board on May 20, 2026. At the time of budget adoption, certain Planning & Resources studies and Capital Improvement Projects (CIP) included in the FY 2025/26 budget remained in progress. Final expenditures and the resulting unexpended appropriations for these projects could not be determined until completion of the fiscal year-end close.

With FY 2025/26 year-end activity now substantially complete, staff has identified the unexpended appropriations associated with Planning & Resources studies and Capital Improvement Projects that remain active and require continued budget authority in FY 2026/27.

Discussion

Staff reviewed final FY 2025/26 expenditures and the status of each Planning & Resources study and Capital Improvement Project. Based on this review, staff identified the following unexpended appropriations for projects continuing into FY 2026/27.

Planning & Resources Studies

Account Name	Amount (\$)
Engineering Reports	44,630
Planning and Resource Studies	112,079

Capital Improvement Projects

Project Name	Amount (\$)
Miramar Admin. Building Improvements	1,282,948
Reservoir Influent Inlet Valves	32,229
Padua Property	677,599
IT AV System Upgrade	97,712
SCADA & Communication Systems	115,216
Miramar Fencing Upgrade	100,000
Manways and Lid Replacements	149,973
Analyzer Enclosure	16,884
Wheeler Meter Cabinet Replacement	187,264
Acid System Feed Pump Skid	56,878
Main Breaker Replacement at Remote Site	100,019
Driveway Asphalt Slurry Reseal	100,000
Parking Space Covers - South	150,000
Well 2 VFD Equipping	345,296
Miramar System Inspection	109,045
Miramar Pumpback	91,627

The total proposed FY 2025/26 Project Appropriation Carryforward is \$3,769,399, consisting of \$156,709 for Planning & Resources studies and \$3,612,690 for Capital Improvement Projects.

The proposed carryforward is a budgetary action that will amend the adopted FY 2026/27 budget to provide spending authority for the identified continuing studies and projects. It does not establish new projects or increase the total authorized budgets of the underlying projects.

Fiscal Impact

If approved by the Board, the proposed carryforward will increase FY 2026/27 appropriations by \$3,769,399, consisting of \$156,709 for Planning & Resources studies and \$3,612,690 for Capital Improvement Projects. These amounts represent unexpended FY 2025/26 appropriations for continuing studies and projects.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

None

Meeting History

Board of Directors Meeting, October 7, 2026

Board of Directors Meeting, May 20, 2026, Board adopted the FY 2026/27 Budget

NA/BA

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Consider Cancellation of December 2, 2026 Board Meeting Due to Association of California Water Agencies Conference

Staff Recommendation

Staff recommends that the Board of Directors approve cancellation of the regularly scheduled December 2, 2026 Board meeting due to attendance at the ACWA Conference.

Discussion

The ACWA Fall Conference will be held December 1–3, 2026, in Anaheim. The District is a member of ACWA, and several Board members and staff are registered to attend the conference. The conference coincides with the District's regularly scheduled December 2 Board meeting; therefore, staff recommends cancelling the meeting.

Fiscal Impact

None

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

None

Meeting History

None

NA/ML

RESOLUTION NO. 26-10-1035

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THREE VALLEYS MUNICIPAL WATER DISTRICT
HONORING DIRECTOR EDWIN M. HILDEN OF
WALNUT VALLEY WATER DISTRICT UPON HIS RETIREMENT**

WHEREAS, Edwin M. Hilden has dedicated nearly 24 years of distinguished service to the Walnut Valley Water District ("Walnut Valley"), having been first appointed to its Board of Directors in August 2002, demonstrating leadership, integrity, and unwavering commitment to public service; and

WHEREAS, Director Hilden has served as Second Vice President of Walnut Valley's Board of Directors and as a member of its Finance and Engineering Committees, contributing his expertise and leadership to responsible water management and fiscal oversight; and

WHEREAS, Director Hilden has represented Walnut Valley at Three Valleys Municipal Water District, supporting regional collaboration and the shared commitment of local water agencies to providing reliable water service to the communities they serve; and

WHEREAS, Director Hilden's longstanding commitment to public service, community leadership, and the water industry has earned him the respect and appreciation of his fellow Board members and regional water colleagues; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Three Valleys Municipal Water District hereby recognizes and honors Edwin M. Hilden for his 24 years of dedicated service to Walnut Valley Water District, expresses its sincere appreciation for his contributions to regional water leadership and collaboration, and extends its best wishes for continued health, happiness, and fulfillment upon his retirement.

ADOPTED and PASSED at a meeting of the Three Valleys Municipal Water District's Board of Directors, on this 21st of October 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Mike, Ti
President, Board of Directors

ATTEST:

David De Jesus
Secretary/Treasurer, Board of Directors

SEAL:

**BOARD ACTION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Approval of Reclassification of Information Technology Manager to Information Technology Director

Staff Recommendation

It is recommended that the Board of Directors approve the reclassification of the Information Technology Manager position to Information Technology Director, effective October 21, 2026.

Discussion

As part of the District's ongoing succession planning and organizational development efforts, staff continue to evaluate its organizational structure to ensure alignment with evolving operational needs and long-term strategic priorities. Staff recommends reclassifying the Information Technology Manager position to Director of Information Technology to recognize the increasing complexity, strategic importance, and organizational responsibilities of the IT function.

Information technology plays a critical role in supporting District operations, particularly in the areas of cybersecurity, infrastructure protection, business continuity, and long-term technology planning. As a public water agency, the District must maintain secure and reliable systems while proactively addressing emerging cybersecurity threats and technology-related risks.

The proposed reclassification would strengthen leadership accountability for District-wide technology strategy, cybersecurity preparedness, infrastructure planning, and risk management. The reclassification is consistent with the District's Strategic Plan, which identifies succession planning objectives aimed at ensuring continuity of critical technology functions and positioning the District to address future organizational and technological demands.

An updated job description for the Information Technology Director is attached for the Board's review and consideration. The revised classification reflects the position's expanded strategic

responsibilities and leadership expectations. The position will continue to report to the Chief Financial Officer, and no changes to the District's existing manager-level classifications or organizational reporting structure are proposed.

The proposed annual salary range for the Information Technology Director is \$196,428 to \$251,091, reflecting a 12.5% increase over the maximum salary of the existing Information Technology Manager salary range.

Fiscal Impact

There is no immediate fiscal impact associated with the proposed reclassification. Although the Information Technology Director classification establishes a new salary range, no adjustment to the incumbent's current salary is proposed at this time. Any future salary adjustments will be considered in accordance with the District's established compensation practices and applicable budgetary approvals.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – Salary Schedule effective October 21, 2026

Exhibit B – Information Technology Director Job Description

Exhibit C – Updated Organization Chart

Meeting History

None

NA/VR



**THREE VALLEYS MUNICIPAL WATER DISTRICT
ANNUAL SALARY RANGE BY CLASSIFICATION**
Effective: October 21, 2026

CLASSIFICATION	JOB CODE	ANNUAL SALARY RANGE		
		Minimum	Mid	Maximum
ADMINISTRATIVE ASSISTANT	129	\$ 60,311	\$ 70,363	\$ 84,436
CHIEF FINANCE OFFICER	105	\$ 229,578	\$ 267,842	\$ 321,410
CHIEF OPERATIONS OFFICER	106	\$ 205,638	\$ 239,911	\$ 287,893
CHIEF WATER RESOURCES OFFICER	107	\$ 212,955	\$ 248,447	\$ 298,136
EXECUTIVE BOARD SECRETARY	111	\$ 112,030	\$ 130,702	\$ 156,842
FINANCE ANALYST	101	\$ 77,633	\$ 90,572	\$ 108,686
FINANCE MANAGER	119	\$ 128,425	\$ 149,830	\$ 179,796
GOVERNMENT AFFAIRS MANAGER	128	\$ 156,206	\$ 182,240	\$ 218,688
HUMAN RESOURCES/RISK MANAGER	113	\$ 152,925	\$ 178,412	\$ 214,095
INFORMATION TECHNOLOGY ANALYST	127	\$ 84,801	\$ 98,934	\$ 118,721
INFORMATION TECHNOLOGY DIRECTOR	114	\$ 179,351	\$ 209,243	\$ 251,091
INSTRUMENTATION/ELECTRICAL SYSTEM OPERATOR	115	\$ 112,011	\$ 130,680	\$ 156,816
OPERATIONS MANAGER - DISTRIBUTION & FACILITIES MAINTENANCE	116	\$ 144,389	\$ 168,454	\$ 202,145
OPERATIONS MANAGER -TREATMENT & LABORATORY	117	\$ 161,178	\$ 188,041	\$ 225,650
PLANT ASSISTANT	118	\$ 61,897	\$ 72,213	\$ 86,656
PRINCIPAL ENGINEER	109	\$ 148,079	\$ 172,759	\$ 207,311
SCADA ELECTRICAL TECHNICIAN	130	\$ 100,312	\$ 117,031	\$ 140,437
SHIFT OPERATOR II	120	\$ 76,181	\$ 88,878	\$ 106,653
SHIFT OPERATOR III	121	\$ 93,761	\$ 109,388	\$ 131,266
SHIFT OPERATOR IV	122	\$ 105,637	\$ 123,243	\$ 147,891
SHIFT OPERATOR V	123	\$ 108,692	\$ 126,807	\$ 152,169
SR. WATER QUALITY & COMPLIANCE ANALYST	108	\$ 116,226	\$ 135,597	\$ 162,717
WATER RESOURCES ANALYST I	124	\$ 89,169	\$ 104,031	\$ 124,837
WATER RESOURCES ANALYST II	125	\$ 105,995	\$ 123,661	\$ 148,393
WATER RESOURCES ANALYST III	126	\$ 124,849	\$ 145,657	\$ 174,788
WATER RESOURCES SPECIALIST	131	\$ 85,525	\$ 99,780	\$ 119,736
		HOURLY		
WATER RESOURCES INTERN (PT)	127	\$ 20.00	\$ 22.50	\$ 25.00
		SALARY		
GENERAL MANAGER	112	\$ 376,826		

Based on Board approval, an adjustment to each salary range classification will be considered for July 1 of each year. Range adjustments are tied to changes in the Consumer Price Index - Urban Wage Earners and Clerical Workers for Los Angeles-Long Beach-Anaheim as prepared by the Bureau of Labor Statistics, from current year annual to the prior year annual. The adjustment to each salary range is intended to keep TVMWD's salary ranges at the market level and may not necessarily impact individual salaries. The opportunity for individual salary increases will continue under the merit-based system employed by TVMWD. An important note is that an employee's annual salary may be below the minimum salary range if: (1) their annual evaluation has not yet occurred in the current fiscal year or (2) their performance documented in prior annual evaluations has not merited an increase that has kept up with index adjustments to the salary ranges.

Shift Differential Pay

- Operators and plant assistants who work on Friday, Saturday or Sunday will be compensated with 10% additional pay for those hours.
- Shift differential pay is considered special compensation and will be reported to CalPERS as such.

On-Call Pay

- Standby operators who serve as the on-call standby operator each evening will be paid \$45 per day (\$90 on holidays).
- Lab operators who serve as the on-call plant operator each evening will be paid \$100 per day (\$200 on holidays).
- In addition to receiving the on-call pay noted above, the on-call operators will be paid for the additional time spent responding to situations.
 - If responding by phone/tablet/laptop only, the on-call operator will be guaranteed at least 15 minutes of additional pay. All time over 15 minutes will be rounded up to the nearest 15 minute increment.
 - If responding in person, the on-call operator will be guaranteed at least two hours of additional pay. All time over two hours (portal to portal) will be rounded up to the nearest 15 minute increment.
 - Operators will be eligible for OT and shift differential pay as applicable for time spent responding.
- On-call pay is not considered special compensation and thus will not be included as a part of final compensation in calculating CalPERS pension.

Holiday Pay

- Any employee scheduled who works on either the actual holiday or the observed holiday will be paid at one and one-half times the employee's regular rate of pay. Since the employee is working the holiday, the employee will also be paid an additional ten hours at regular pay for that holiday.



Job Classification

Title: Information Technology Director
FLSA Status: Exempt
Job Code: 114

POSITION OVERVIEW

Under general direction of the Chief Finance Officer, plans, directs, and provides strategic leadership for the District's information technology function, including cybersecurity governance, information systems, networks, applications, data protection, technology infrastructure, and IT-related business continuity. Develops and implements District-wide technology strategy, policies, and long-range investment plans aligned with organizational priorities; advises executive management on technology opportunities, risks, and resource requirements; and directs the delivery of secure, reliable, and cost-effective technology services.

OVERSIGHT

Supervision Received: From and reports to the Chief Finance Officer

Supervision Given: Information Technology Analyst

ESSENTIAL FUNCTIONS

- Provides strategic leadership for the District's information technology programs and services; develops and implements a multiyear IT strategic plan aligned with District goals, strategic plans, Board priorities, operational requirements, and approved budgets.
- Directs the District's cybersecurity program, including security governance, risk assessments, vulnerability management, identity and access controls, security monitoring, incident response planning, and continuous improvement of safeguards for District information and systems.
- Advises executive management on material cybersecurity and technology risks, recommended mitigations, emerging threats, and investments; develops and recommends IT policies, standards, procedures, and internal controls.
- Leads IT disaster recovery and technology-related business continuity planning, including recovery priorities, backup and restoration practices, testing, documentation, and coordination with affected departments.
- Develops, reviews, and updates the District's Risk and Resilience Assessment and Emergency Response Plan as required by the America's Water Infrastructure Act.
- Plans, prepares, and administers the IT operating budget; identifies, scopes, and develops cost estimates and justifications for technology and cybersecurity projects for inclusion in the District's Capital Improvement Plan (CIP); develops long-range funding plans for technology lifecycle replacement; monitors expenditures and project delivery against

approved budgets; and recommends funding priorities and adjustments within delegated authority.

-
- Directs IT infrastructure strategy and operations, including enterprise networks, servers, cloud and on-premises systems, telecommunications, end-user technology, software, and technology asset lifecycle management.
- Oversees the design, installation, configuration, maintenance, performance, and support of District systems and networks, including local and wide area networks, routers, switches, wireless and radio systems, and network monitoring applications.
- Oversees District information security systems, software, user access, confidentiality, data protection, privacy safeguards, and cybersecurity prevention and threat detection protocols.
- Directs and prioritizes District-wide technology projects; evaluates business requirements, prepares project plans and cost estimates, reviews specifications, and oversees implementation, testing, documentation, and post-implementation evaluation.
- Develops technology modernization and replacement roadmaps; monitors and evaluates emerging technologies, including artificial intelligence (AI), automation, and analytics, for their potential to improve District efficiency, reliability, security, and service delivery; and recommends, pilots, and oversees the deployment of approved solutions. Coordinates with Engineering, Operations, Finance, and designated technical staff to identify and incorporate technology, cybersecurity, and connectivity requirements into District capital projects, including SCADA, operational technology (OT), facility, and infrastructure improvements, during planning and design, while maintaining established operational responsibilities and system ownership.
- Oversees technology contracts, procurement, licensing, managed services, and vendor performance; develops requests for qualifications or proposals, participates in evaluations, and recommends contract actions consistent with District policies.
- Directs support for enterprise applications, specialized databases, GIS, SQL reporting, and SCADA Historian interfaces, including the coordination of user needs and technical solutions.
- Provides technology advice and support to District managers and departments; communicates technical issues and risk implications to nontechnical stakeholders and presents recommendations to executive management and, as requested, the Board.
- Develops and maintains critical IT documentation, service continuity procedures, cross-training practices, and knowledge transfer plans; supports succession planning and development of assigned personnel and technical resources.
- Develops, implements, and manages District-wide technology training programs, including annual and role-based cybersecurity awareness training, simulated phishing exercises, and training on enterprise applications, business systems, and new technology deployments.
- Directs the work and performance of assigned staff, contractors, and consultants, if any; establishes service expectations and promotes a responsive, collaborative, and security-conscious environment.
- Maintains current knowledge of relevant technology practices, cybersecurity guidance, and applicable laws and requirements; coordinates compliance-related technology activities with appropriate District staff.

- Performs other related duties as required.

QUALIFICATION REQUIREMENTS

To perform this job successfully, an individual must be able to perform each essential duty satisfactorily. The requirements listed below are representative of the, knowledge, skill, or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform essential functions.

Knowledge of: IT management and governance; cybersecurity risk management, security controls, incident response and disaster recovery; enterprise architecture and infrastructure; networking, servers, cloud services, databases, GIS, telecommunications and enterprise applications; IT budgeting, procurement, contract administration, project and vendor management; public agency operations; supervision, staff development and organizational planning; and applicable privacy, records and information security requirements.

Ability to: Develop and implement District-wide IT strategy; assess and communicate technology and cybersecurity risks; establish policies and priorities; develop and administer budgets; evaluate complex technical and financial alternatives; evaluate emerging technologies objectively and balance innovation against risk; communicate technology risks and changes clearly to staff at all technical levels; direct concurrent programs and projects; present clear recommendations to executive management and the Board; coordinate effectively across administrative and operational functions; lead staff and consultants; maintain confidentiality; and respond effectively to urgent technology incidents.

EDUCATION AND EXPERIENCE

The Information Technology Director will possess a combination of education and experience equivalent to:

- Minimum of seven (7) years of progressively responsible information technology experience, including at least 3 years involving IT program management, project leadership, supervision or equivalent responsibility for enterprise systems and technology strategy. Public agency, utility, water sector, or critical infrastructure experience is desirable.
- Bachelor's degree in Computer Science, Information Systems, Cybersecurity, Business Information Systems, or a closely related field. A relevant master's degree is desirable.

PHYSICAL DEMANDS AND WORKING CONDITIONS

Requires the ability to receive, understand, and act upon verbal and written communication from others, and to communicate with others. Requires ability to use hands and fingers to handle or feel objects, tools, or controls; to reach with hands and arms; to sit and stand; and to talk and hear. Must be able to carry, push, pull, reach, and lift equipment and parts up to 25 lbs. and heavier weights with the use of proper assistance.

Must be able to participate in job-related activities at times other than normal business hours, (i.e., evenings and weekends and at various locations).

CERTIFICATES, LICENSES, AND REGISTRATIONS

Certificates

- MCSE, CCDA, CCNA, GIS, and/or equivalent technical certification is desired based on District operating systems and applications. The employee is expected to be on-call to respond to major information system service needs.

Licenses

- Must have and maintain a current Class C California driver's license, acceptable driving record, and proof of auto insurance in compliance with the District's Vehicle Insurance Policy standards.

Registrations

- None

This job description has been revised and approved by all levels of management.

Approved by:	Matthew Litchfield
Date last modified:	10/15/2026
Date approved:	

I have received, reviewed, and fully understand the job description for Information Technology Director. I further understand that I am responsible for the satisfactory execution of the essential functions described therein, under any and all conditions as described.

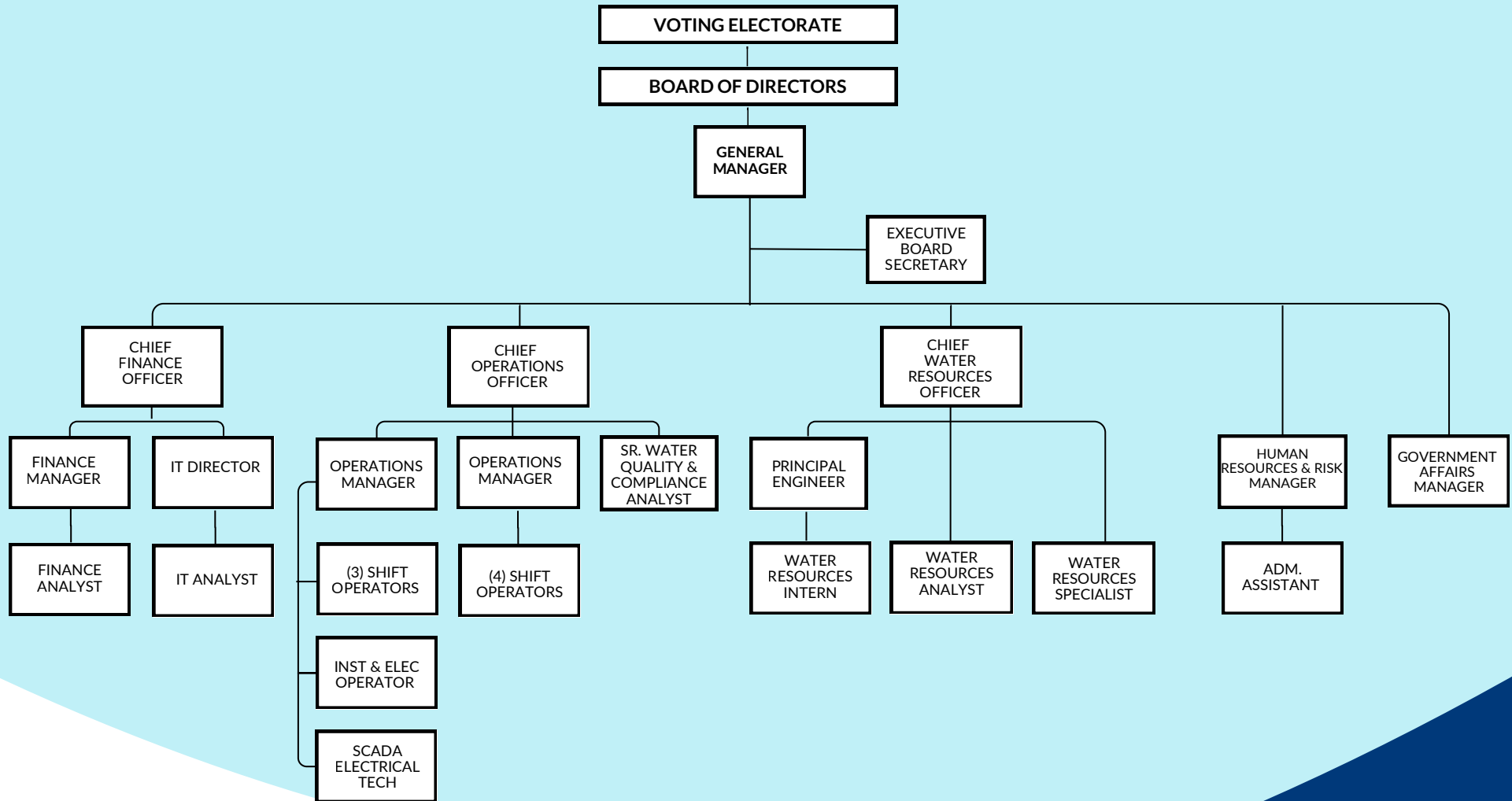
Employee Name (print): _____ Date: _____

Employee Signature: _____

Supervisors Signature: _____ Date: _____

Job classifications are intended to cover or contain a comprehensive listing of activities, duties, or responsibilities that are performed by the incumbent. Classifications are not intended to reflect all duties performed within the job.

ORGANIZATION STRUCTURE



**BOARD INFORMATION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Sponsorship and Outreach Program Update

Staff Recommendation

No Action Necessary – Information Only

Background

The Board of Directors adopted the Sponsorship and Outreach Program Policy on December 20, 2023, establishing guidelines for District participation in sponsorships and community outreach events. Each Director may allocate up to \$5,000 per fiscal year for eligible sponsorships and/or community events that have a direct nexus to water awareness, conservation, education, groundwater quality, or the protection of water-related resources. To facilitate timely review and ensure compliance, Directors must submit requests to the Office of the General Manager at least one week prior to the event with a completed funding request form and all supporting materials sufficient to demonstrate the direct nexus required under Section 3.2 of the policy.

Discussion

In accordance with Section 3.9 of the Sponsorship and Outreach Program Policy, District-sponsored outreach events are reported to the Board. This report summarizes sponsorship activity for FY 2025/26 and FY 2026/27 to date.

During FY 2025/26, the District provided a total of \$17,500 in sponsorship funding, as summarized below.

Event	Event Date	Sponsoring Director(s)	Amount
WELL Leadership Training	August 2025	Hanlon	\$2,000
BizFed Annual Water Resiliency Summit	September 19, 2025	De Jesus, Goytia, Hanlon, Roberto, Ti	\$5,000
Native American Heritage Festival	November 9, 2025	Goytia, Marquez	\$1,500
Christmas on Columbia	December 2025	Goytia, Marquez	\$3,000
WELL Memorial Education Fund	January 2026	Marquez	\$500
SCWC Quarterly Luncheon	January 23, 2026	De Jesus, Goytia, Kuhn, Marquez, Roberto	\$2,500
Diamond Bar High School Landscape Project	March 2026	Roberto	\$1,000
Juneteenth Community Celebration	June 19, 2026	Goytia	\$2,000

Sponsorship activity for FY 2026/27 to date is summarized below.

Event	Sponsoring Director(s)	Amount	Status
Indigenous People's Day Event	Goytia, Marquez	\$1,000	Approved
Cal Poly Pomona PumpkinFest	Goytia, Marquez	\$2,500	Pending

Staff has identified opportunities to clarify and strengthen the Sponsorship and Outreach Program Policy based on its administration to date. Proposed revisions will be presented to the Board for discussion at the December 14, 2026 Board Workshop.

Fiscal Impact

No additional fiscal impact. Sponsorship expenditures are funded through the District's adopted operating budget. The Sponsorship and Outreach Program Policy allows up to \$5,000 per Director annually, representing a maximum potential allocation of \$35,000 for the fiscal year.

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

None

Meeting History

None

NA/ML



**BOARD INFORMATION****BOARD OF DIRECTORS
STAFF REPORT**

To: TVMWD Board of Directors

From: Matthew H. Litchfield, General Manager 

Date: October 21, 2026

Subject: Proposed Amendments to Association of California Water Agencies Bylaws

Staff Recommendation

No Action Necessary – Information Only

Discussion

The Association of California Water Agencies (ACWA) is conducting an electronic vote of its membership on proposed Amended and Restated Bylaws. Each member agency is entitled to one vote, which must be cast by its authorized voting representative. Ballots will be distributed electronically on November 9, 2026, and must be submitted by December 18, 2026. As part of the District's CY 2026 Board representative appointments, Director Kuhn is the designated ACWA Region 8 Delegate. Director Kuhn will serve as the District's authorized voting representative and submit the electronic ballot on the District's behalf.

Fiscal Impact

None

Environmental Impact

None

Strategic Plan Objective(s)

2.2 – Accountability

Attachment(s)

Exhibit A – ACWA Memorandum Bylaws Proposed Amendments
Exhibit B – Bylaws Proposed Amendments Redlined
Exhibit C – Bylaws Proposed Amendments Clean
Exhibit D – Bylaws Proposed Amendments Summary Table
Exhibit E – ACWA Voter Designation Form

Meeting History
None

NA/ML





MEMORANDUM

Via U.S. Electronic Mail

TO: ACWA Member Agency Board Presidents and General Managers
CC: ACWA Board of Directors
FROM: Karla Nemeth, ACWA Executive Director
DATE: September 28, 2026
SUBJECT: Proposed Amendments to ACWA's Bylaws by Written Ballot

ACWA will conduct a vote of the membership by electronic ballot on proposed Amended and Restated Bylaws, as recommended by the Board of Directors on September 25, 2026.

The voting will be conducted by electronic ballot consistent with the voting process used by members to elect Board Officers and region boards. Conducting the vote electronically provides all members an opportunity to participate, rather than limiting voting to members attending an ACWA conference, thereby promoting broader member participation and engagement.

Each member agency is entitled to one vote that will be cast by its authorized voting representative. Member agencies must designate their voting representative by submitting the attached Voting Representative Form by **Friday, October 30**.

Important Next Steps

1. **Designate voting representative:** Fill out the attached Voting Representative Form by Friday, October 30. Note: ACWA will also use this designee as the voting representative in next year's election for ACWA's Board Officers and region boards for the 2028-'29 term. You will have the opportunity to change the designation prior to the deadline for nominating candidates if desired.
2. **Review proposed Amended and Restated Bylaws:** These are available online at <https://www.acwa.com/2026-bylaws/> as well as attached.
3. **Have designated voter prepare for the electronic voting:** Your designated voter will receive an email directly from Simply Voting on November 9. Have them add (vote@simplyvoting.com) to their safe-senders list to ensure delivery of the ballot. **Ballots must be submitted by December 18.**

More information on the proposed Amended & Restated Bylaws, voting process, and next steps is available at <https://www.acwa.com/2026-bylaws/>. For additional questions regarding the proposed Amended and Restated Bylaws or the voting process, please contact ACWA's General Counsel Joshua Nelson at 916-951-2859 or joshua.nelson@bbklaw.com or Senior Clerk of the Board Donna Pangborn at 916-669-2425 or donnap@acwa.com.

Attachments (Also see website [link](#) for these materials.):

1. Authorized Voting Representative Form
2. Proposed Amendments to ACWA's Bylaws Summary Table
3. Proposed Amended and Restated Bylaws (redline version)
4. Proposed Amended and Restated Bylaws (clean version)



PROPOSED AMENDED AND RESTATED BYLAWS of the Association of California Water Agencies

Amended and restated by the ACWA Members: December 4, 2024



BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

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BYLAWS OF THE
ASSOCIATION OF CALIFORNIA WATER AGENCIES

(As amended and restated by the Members on December 4, 2024)

ARTICLE 1 - General

Section 1.01. Name. The name of this California nonprofit corporation shall be the Association of California Water Agencies (hereinafter referred to as the Association).

Section 1.02. Principal Office. The principal office for the transaction of business of the Association shall be located in Sacramento, California.

Section 1.03. Purposes. The purposes of the Association shall be to work together with its members and others for the best interests of California and its citizens and landowners who use, need and depend upon water; to encourage the orderly development of the waters of the state; to seek means of obtaining and making available to all of California a dependable water supply of the best possible quality at the lowest possible cost, giving due consideration to environmental factors involved therein; to provide inspiration and leadership in meeting and solving the water supply problems of this state; to propose and advocate such policies and measures—local, state and federal—that serve the best interests of the Association, opposing those of contrary nature; to assist in promoting the health, safety and welfare of the employees of its members; and to do all other things that are in the best interests of its members.

ARTICLE 2 – Membership and Dues

Section 2.01. Membership.

- (a) **Members.** Only a public district, public agency, or public organization created and operated for the purpose of controlling, treating, developing, acquiring, using or supplying water for any purpose for inhabitants or lands within the state of California, or for the protection, drainage or reclamation of lands within the state of California, may become a member of the Association. Such an entity will become a member upon written application, approval by the Board of Directors, and the payment of the required dues. Acceptance to membership shall authorize full participation in Association activities. Except as otherwise provided in Section 2.01(b) below, in no case may an organization other than a state, a political subdivision (as defined in § 1.103-1(b) of the Income Tax Regulations) of a state or an entity the income of which is excluded from gross income under § 115 of the Internal Revenue Code be a member of the Association. A member of the Association shall be in good standing if in compliance with all bylaws and requirements of membership, including timely payment of annual dues and emergency assessments.
- (b) **Honorary Life Members.** Any person who has rendered conspicuous service in furthering the purposes of the Association may, by vote of the Board of Directors, be granted an honorary life membership in the Association without payment of dues or assessments. All past presidents of the Association shall automatically be honorary life members without vote of the Board of Directors. Honorary life members shall not be entitled to a vote or to hold office automatically because of their status as honorary life members.
- (c) **Termination of Members.** Membership shall cease upon the failure of any member to pay the dues provided for in Section 2.02 of this Article. The membership of any member may be terminated at any time by such member sending written notification of its intention to withdraw to the Association's principal office. The Board of Directors may terminate the membership of any member upon 30 days' written notice by first-class mail when it is determined at any regular Board meeting or at any special Board meeting called for that purpose that continuance of such membership would not be in the best interests of the Association. Withdrawal or termination of membership ends any participation in Association activities and shall terminate a member's interest in the Association's assets.

Section 2.02. Dues. The annual dues of each member of the Association shall be established by the Board of Directors; provided, however, that any member may apply for a change in its dues because of conditions that differentiate such applicant from other members.

Section 2.03. Liability of Members. No member shall be liable for any obligation incurred by the Association with the following exception: (1) the payment of the annual dues while it remains a member;

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

and (2) the payment of emergency assessments, which shall not exceed 10 percent of current annual dues for each member in any calendar year while it remains a member. No emergency assessment may be levied against any member during its first two years of membership in the Association.

ARTICLE 3 - Officers

Section 3.01. President and Vice President.

- (a) **General.** The president and vice president of the Association shall be the elected officers of the Association. At the time of their election the president and vice president shall each be an elected or appointed member of the governing body or commission (as appropriate) of a member agency of the Association. The president and vice president shall be elected by the members of the Association by written ballot in each odd-numbered year before the Association's annual meeting, shall be announced at the Association's annual meeting, shall take office on January 1 of the calendar year following election, and shall hold office until such time as their successors take office or are appointed. An elected president shall not be permitted to succeed himself/herself to that office. Except as provided in this Article, should vacancies occur in either office of the president or vice president, the Board of Directors shall appoint persons to fill such offices for the unexpired terms thereof.
- (b) **President.** The president shall preside at all meetings of the Board of Directors, the Executive Committee, and the general membership; shall appoint members of all committees, including the chair and vice chair of each, upon recommendation from members and regions (as communicated by the region chairs), with each such committee chair and vice chair ratified by the Board of Directors; and shall perform all other duties necessary to carry out the functions of the office. The president shall be a non-voting, *ex officio* member of each committee, but shall not be an *ex officio* member of the Election Committee or the region boards.
- The president may be expelled from office with or without cause, upon the satisfaction of the following two events: (1) a two-thirds vote of the Board of Directors; and (2) a subsequent simple majority vote of the members of the Association during a meeting of the membership.
- (c) **Vice President.** The vice president shall, in the absence of the president, assume all of the duties of that office and, if a vacancy occurs, succeed thereto for the unexpired term. The vice president shall sit as a member of the Executive Committee of the ACWA Joint Powers Insurance Authority and shall perform such other duties as assigned by the president. The vice president shall be a non-voting, *ex officio* member of each committee, but shall not be an *ex officio* member of the Election Committee or the region boards.

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

The vice president may be expelled from office with or without cause, upon the satisfaction of the following two events: (1) a two-thirds vote of the Board of Directors; and (2) a subsequent simple majority vote of the members of the Association during a meeting of the membership.

Section 3.02. Executive Director/Secretary and Controller/Treasurer.

- (a) **General.** The executive director/secretary and controller/treasurer of the Association shall also be officers of the Association. The executive director/secretary shall be appointed by and hold office at the pleasure of the Board of Directors of the Association.
- (b) **Executive Director/Secretary.** The executive director/secretary shall: (1) advise and assist the Board of Directors, all committees, the boards of each region, and the workgroups of each region; (2) be responsible for administering the total operations of the Association; (3) employ, direct, and release all employed staff in accordance with the policies adopted by the Board of Directors and consistent with the budget adopted by the Board of Directors; (4) provide relevant information to the Board of Directors needed by the Board to take actions; (5) give members notice and record minutes of all meetings of the membership, Board of Directors, and Executive Committee; and (6) have such other powers and perform such other duties as may be provided and assigned by the Board of Directors directly or through the president of the Board or the Executive Committee. The executive director/secretary, with the assistance of the controller/treasurer, shall render a report to the Board of Directors at the first meeting following the close of each calendar year showing the membership of the Association, the receipts and expenditures during the year, and the work accomplished during the previous year.
- (c) **Controller/Treasurer.** The controller/treasurer shall report to and act under the direction of the executive director/secretary. The controller/treasurer shall be a signatory on all accounts held by the Association and shall act as a fiduciary for all assets of the Association.

ARTICLE 4 – Board of Directors

Section 4.01. Membership. The Board of Directors shall consist of:

- (a) The Association president and vice president.
- (b) The chair and vice chair of each region.
- (c) The chair of each standing committee.
- (d) The most immediate active past president.
- (e) The vice president of the ACWA/Joint Powers Insurance Authority.

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

Section 4.02. Term of Office. The term of office of all members of the Board of Directors shall commence on January 1 of the calendar year following election of the president and vice president, except for those persons who serve on the Board of Directors by nature of their position as chairs of standing committees, whose terms shall instead commence upon their ratification by the Board of Directors. Except as provided in Article 4, Section 4.11, the term of office for all members of the Board of Directors shall terminate on December 31 of the following odd-numbered year two years later, or until their successors take office.

Section 4.03. Attendance Requirement. Any member of the Board of Directors who misses two consecutive regular Board meetings without being excused by the Board will no longer be a member of the Board of Directors.

Section 4.04. Regular Meetings. Regular meetings of the Board of Directors shall be held bimonthly at such times and places as the Board may determine.

Section 4.05. Special Meetings. Special meetings may be called by the president upon the president's own volition or shall be called by the president when requested in writing by five directors. Prior to conducting such a special meeting, the president shall consult with the Executive Committee to ensure that adequate information is available to the Board of Directors for any necessary decisions; and where such meeting is called upon the president's own volition, the president shall also consult with the Executive Committee as to the necessity of the special meeting. [However, the president's determination of necessity shall control.](#) Notice for special meetings shall be provided in the following manner: (1) upon 10 days' written notice sent by mail to each director and addressed to each at the address as shown upon the records of the Association; or (2) upon 48 hours' notice with notice provided by electronic means. When the meeting is called upon the president's own volition, the president shall choose the form of notice; when the meeting is called by a request of five directors, the five directors shall choose the form of notice and the president shall promptly call the meeting. No business except those items described in the notice shall be transacted at any special meeting, except by consent of three-fourths of the members of the Board of Directors present.

Section 4.06. Meetings by Electronic Communication. Alternatives to Traditional Meetings.

(a) Any meeting of the Board of Directors, region boards, or any committee may be conducted, in whole or in part, by telephone, electronic transmission, or by electronic video screen communication. A member of the Board of Directors, a region board, or any committee shall be deemed present in person at the meeting if the following apply:

(a)(1) Each director, region board, or committee member participating in the meeting can communicate concurrently with all other directors, region board, or committee members.

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

~~(1)-(2)~~ Each director, region board or, committee member is provided the means of participating in all matters before the board, region board, or committee, including the capacity to propose, or to interpose an objection to, a specific action to be taken by the Association.

(b) To the extent permitted by applicable law and subject to all applicable requirements, any action that may be taken at a regular or special Board of Directors, a region board, or any committee may be approved by unanimous written consent of the members of that body.

~~Section 4.06.~~**Section 4.07. Quorum.** At any meeting of the Board of Directors, the attendance of 50 percent of the voting members of the Board of Directors, or their permitted alternates as specified in these bylaws, shall constitute a quorum for the transaction of any business. The Board may hold a closed session for discussion of personnel matters; enforcement of violations of the code of conduct; pending or anticipated litigation or other legal matters, including, but not limited to, considering whether to file or join in an amicus brief; real property negotiations and discussions; and other confidential matters as determined by the Board to the extent permitted by applicable law. (See Board Policy 2.1.8.3.)

~~Section 4.07.~~**Section 4.08. Alternates.** Each region shall designate an alternate for each chair and vice chair, who shall meet the qualification requirements for chair and vice chair, to act at meetings of the Board of Directors when the chair or vice chair is unable to attend. The vice chair of each standing committee will be the alternate to act at meetings of the Board of Directors when the standing committee chair is unable to attend. An alternate may not act or vote on behalf of more than one member of the Board of Directors. A member of the Board of Directors may not act as an alternate for any other member.

~~Section 4.08.~~**Section 4.09. Vacancies for Standing Committee Chairs and Vice Chairs.** Should a vacancy occur in the office of any standing committee chair or vice chair before the end of the term, the president shall appoint a new committee chair or vice chair to fulfill the unexpired term of such committee chair or vice chair subject to ratification by the Board of Directors. A vacancy in the office of any such standing committee chair or vice chair as described in the previous sentence shall be deemed to exist when the chair or vice chair: (1) resigns the office; (2) no longer is an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member; or (3) is otherwise removed by a member agency of the Association.

~~Section 4.09.~~**Section 4.10. Duties, Authorities, and Delegation.** Subject to the provisions and limitations of California Nonprofit Corporation Law, other applicable laws, and the provisions of these bylaws, the Association's activities and affairs are to be exercised by or under the direction of the Association's Board of Directors. The Board of Directors is responsible for the overall supervision, control, and direction of the Association. The Board of Directors shall: (1) employ and release the executive director/secretary; (2) set performance expectations for the executive director/secretary; (3) receive, review, and consider approval of executive director/secretary recommended compensation, other terms and conditions of employment, and annual evaluations as prepared by the Executive Committee; (4)

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

annually adopt a budget; and (5) set the level of dues for the Association. Except as to the duties listed in the previous sentence, and subject to Article 3, Section 2, the Board of Directors may delegate the supervision, control, and direction of the Association's affairs to any person or group, including a committee, provided the Association Board retains ultimate responsibility for the actions of such person or group. Where such powers are delegated, the delegation shall be documented in writing.

~~Section 4.10.~~**Section 4.11.** **Immediate Past President.** The immediate past president automatically assumes this position after serving as the Association's elected president and is a voting member of the Board of Directors and Executive Committee. The term of office for the immediate past president shall commence on January 1 of the calendar year following election of the president and vice president and shall terminate on December 31 of the following odd-numbered year two years later. In the event the most immediate active past president is unavailable to serve, the most recent and available active past president in succession shall serve in this capacity.

~~Section 4.11.~~**Section 4.12.** **Code of Conduct of Board Members.**

- (a) The Board of Directors shall establish, and update as appropriate, a code of conduct for its Directors that recognizes the Association's commitment of integrity, respect, and fair representation to its members and the public they serve and establishes minimum ethical standards for the performance of the duties of office. (See Code of Conduct Policy, Board Policy Manual, Policy No. GO-2.1A.) The code shall be consistent with the procedural processes contained in the Code of Conduct Policy. (See sections 2.1.3A and 2.1.4A of Policy GO-2.1A of the Board Policy Manual.) The code shall be distributed to all new Directors and shall be distributed annually to all members of the Association.

ARTICLE 5— Regions

Section 5.01. Boundaries of Each Region.

- (a) There shall be a maximum of 10 regions within the state. The Board of Directors shall determine the regional boundaries. Insofar as is practicable, the regions shall have a numerical balance in members of the Association; make geographic sense; and promote regional problem solving.
- (b) A member of the Association may file a written petition to the Board of Directors requesting a change in regions. Such petition shall set forth the reasons for such requested change. The Board shall, within a reasonable time, act upon such petition and set forth the reasons for its action. Such action by the Board shall be based on factors in Section 5.01(a) above, as well as others deemed by the Board of Directors to be relevant to the decision.

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

Section 5.02. Officers.

- (a) The officers of each region shall be a chair and vice chair and three to five region board members who shall be elected by the region in each odd-numbered year. A region may maintain a board of fewer than five but not less than three members as provided in the region's rules and regulations. The officers of the region board shall take office on January 1 of the calendar year following election and shall hold office for two years, or until their successors take office. Regions shall hold elections by electronic ballot. Five or more members of the Association from the region shall constitute a quorum for purposes of regional board elections. Association staff shall verify the legitimacy of the ballots.
- (b) The officers of each region shall: (1) exercise the powers and perform duties of the region during the interim between region meetings; and (2) make recommendations to the president regarding appointments to committees. The chair and vice chair shall be the region's representatives to the Board of Directors.
- (c) Each officer of a region shall be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. Where an individual ceases to meet these criteria during the term of the office, the individual may not serve during the remaining term of that office unless that individual can again meet the criteria for the office and is appointed to complete the term. The region board may adopt more stringent criteria for board member qualifications as part of the region's rules and regulations.
- (d) Should a vacancy occur in any of the region board positions before the end of the term, the remaining members of the region board shall appoint a new member. A vacancy in the office of any region board position shall be deemed to exist when a region board member: (1) resigns the office; (2) no longer is an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member of the Association to represent that member; or (3) is otherwise removed by a member agency of the Association.

Section 5.03. Nominating Committees. There shall be a nominating committee for each region consisting of three or more designees, each representing a member of the Association located within the region, appointed by the chair of the region and approved by the region board. Nominating committees shall be formed by February 28 of each odd-numbered year.

Section 5.04. Meetings. The meetings of each region shall be held at both the spring and fall conferences and at such other times and places as may be determined by the region chair. Representatives of five or more members of the Association from the region present at any region meeting shall constitute a quorum for purposes of conducting the business of the region. Any meeting,

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regular or special, may be held in person or by telephone conference, web video conference, or other electronic video screen communication or electronic transmission, as set forth in Section 4.06.

Section 5.05. Workgroups. Workgroups may be appointed by the region chair as needed.

Section 5.06. Rules. Each region shall organize and adopt rules and regulations for the conduct of its meetings and affairs not inconsistent with the Articles of Incorporation or bylaws of the Association. Each region shall abide by the code of conduct adopted by the Board of Directors of the Association.

ARTICLE 6 – Executive Committee

Section 6.01. Membership. There shall be an Executive Committee consisting of the following: the president of the Association, who shall be the chair thereof; the vice president; the most immediate active past president; the chair of the Finance Committee; and three at-large representatives selected from and by the members of the Board of Directors. The election of the three at-large representatives to the Executive Committee shall occur at the first Board of Directors meeting held in each even-numbered year and the elected representatives shall serve immediately following their election and until such time as their successors take office. To the extent practical, the Executive Committee should be constituted so as to reflect the geographic extent of the Association and the functions of the members of the Association.

Section 6.02. Powers. The Executive Committee shall have the following authority:

- (a) **Personnel.** Subject to the budget adopted by the Board of Directors, the Executive Committee shall perform the following personnel actions: (1) recommend compensation for the executive director/secretary to the Board of Directors for approval; (2) perform annual reviews of the executive director/secretary and submit that review to the Board of Directors; (3) review the classification and compensation plan and publicly posted salary schedule for Association employees submitted by the executive director/secretary, which shall be approved by the Board of Directors; (4) establish personnel policies for the conduct and behavior of employees, which shall be reviewable by the Board of Directors; and (5) undertake such other personnel actions as may be requested by the executive director/secretary in support of his or her oversight of all other personnel matters, which shall be reviewable by the Board of Directors, in closed session, upon request of the Board of Directors.
- (b) **Delegation.** The Executive Committee may act pursuant to any authority specifically delegated to it by the Board of Directors. The delegation shall indicate whether the authority is still subject to the ultimate authority of the Board.
- (c) **Authority to Act Between Meetings.** The Executive Committee may act for the Board of Directors between Board meetings when calling a special meeting of the Board of Directors is impracticable, provided that no such action of the Executive Committee shall be binding on the Board of Directors until authorized or approved by the Board. The

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Executive Committee has the authority to authorize actions recommended by the Legal Affairs Committee (such as the filing of letter briefs and amicus curiae briefs) by electronic means without the need for an in-person or telephonic meeting, but such actions shall be ratified by the Board of Directors at its next meeting.

Section 6.03. Reporting. The president, or any person designated by the president, shall report to the Board of Directors, at each regular Board meeting, any action taken by the Executive Committee since the last preceding regular Board meeting. The minutes of Executive Committee meetings, which at that time may still be in draft form, shall be mailed (using the U.S. Postal Service, express delivery, electronic means, or otherwise) to each member of the Board of Directors at least five days prior to Board meetings, except in cases in which the Executive Committee meets during or immediately prior to a conference of the Association or immediately prior to a Board meeting, in which case the minutes, which may still be in draft form, shall be mailed to each director promptly thereafter.

Section 6.04. Meetings. The Executive Committee shall hold regularly scheduled meetings as set by the president. Special meetings of the Executive Committee may be called by the president upon notice to the members of that committee or upon written request of three Executive Committee members. Notice for special Executive Committee meetings shall be provided to the entire Board: (1) upon five days' written notice sent by mail, or (2) upon 24 hours' notice with notice provided by electronic means; and all such meetings shall be open to the Board of Directors. Any meeting, regular or special, may be held in person or by telephone conference, web video conference, or other electronic video screen communication or electronic transmission, as set forth in Section 4.06. With the exception of closed sessions as designated by the Executive Committee, all members of the Board of Directors and Council of Past Presidents may attend any meeting of the Executive Committee. However, Meetings of the Executive Committee may be closed its meetings to select or all non-members of the Committee to others at the discretion of the president or by a majority vote of the Executive Committee. Any decision to close an Executive Committee meeting to others shall be final and not reversible except with the consent of party that decided to close the meeting. Only members of the Executive Committee are allowed to vote on Executive Committee matters at a meeting of the committee.

Section 6.05. Minutes. The minutes of the Executive Committee meetings shall be kept by the executive director/secretary at the Association's principal office. Actions of the Executive Committee shall be reported to the Board of Directors as provided in Section 3 of this Article and shall be available to any member of the Board of Directors upon request to the executive director/secretary.

ARTICLE 7 – Standing Committees

Section 7.01. Qualification. In order to serve on any Association standing committee, an individual must be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. Where an individual ceases to meet these criteria during the term of the

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appointment, the individual may not serve during the remaining term of that appointment unless that individual can again meet the criteria for appointment and is appointed to complete the term.

Section 7.02. Term of Office. The term of office of standing committee members shall be two years commencing on January 1 of each even-numbered year. The term of office of standing committee chairs and vice chairs shall be approximately two years and shall commence as soon after January 1 of the even-numbered year as they may be appointed by the president and ratified by the then-seated Board of Directors, and shall terminate on December 31 of the odd-numbered year approximately two years later or until their successors are appointed and ratified.

Section 7.03. Meetings. Meetings of standing committees may be called at such times and places designated by the respective chair thereof except where provided otherwise by these bylaws. Any meetings of standing committees may be conducted, in whole or in part, by electronic transmission or by electronic video screen communication, as set forth in Section 4.06. Subject to the provisions of these bylaws and any actions that may be taken by the Board of Directors, the chairs of each standing committee may establish their own rules for the efficient operation of the committee they each chair. The chairs of each standing committee are authorized to create subcommittees and workgroups in order to complete the work of the committee.

Section 7.04. Committee Composition. Each limited standing committee shall have a membership composition that is comprised of members in the quantity and with qualifications as defined by the provisions of these bylaws. The committee chair position shall not be included in the maximum count for determining the committee composition total of any given limited committee. The committee chair shall, however, be a voting member of their respective committees subject to the rules and procedures of each committee. If the chair is absent, the vice chair shall fill the role of the chair during such absence.

Section 7.05. Agriculture Committee. There shall be an Agriculture Committee whose duty it shall be to recommend Association policy, positions and programs to the Board of Directors, State Legislative Committee, Federal Affairs Committee or other committees, as appropriate, regarding agricultural issues affecting the interests of the Association and its members. The committee shall consist of at least one member from each region.

Section 7.06. Business Development Committee. There shall be a Business Development Committee whose duty it is to develop and recommend to the Board of Directors programs and activities to be provided or administered by the Association that generate non-dues revenue and provide a service or benefit to member agencies. The committee shall consist of at least one member from each region and may include members from any of the other standing committees.

Section 7.07. Communications Committee. There shall be a Communications Committee whose duty it shall be to develop and make recommendations to the Board of Directors regarding a comprehensive internal and external communications program for the Association and to promote development of sound public information and education programs and practices among member agencies. The committee shall

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consist of no more than 40 members. The committee shall consist of at least one member from each region.

Section 7.08. Energy Committee. There shall be an Energy Committee whose duty it shall be to recommend policies and programs to the Board of Directors and to the State Legislative Committee and/or Federal Affairs Committee as appropriate. The committee shall consist of at least one member from each region.

Section 7.09. Federal Affairs Committee. There shall be a Federal Affairs Committee whose duty it shall be to review all federal legislative proposals and regulatory proposals affecting member agencies, after consulting with other appropriate committees, and to develop Association positions consistent with existing policy, where it has been established; recommend sponsorship of bills that will resolve problems or improve conditions for member agencies; and assist in the establishment of the Association's federal legislative program. The committee shall consist of at least one, but no more than five members from each region.

Section 7.10. Finance Committee. There shall be a Finance Committee whose duty it shall be to make recommendations to the Board of Directors regarding annual budgets, dues formula and schedules and other revenue-producing income, annual audit and selection of an auditor, and investment strategies. The committee shall consist of the president and vice president of the Association as *ex officio* members, either the chair or vice chair from each of the Association's 10 region boards, and one additional member from each region with experience in financial matters.

Section 7.11. Groundwater Committee. There shall be a Groundwater Committee whose duty it shall be to recommend policies and programs to the Board of Directors and to the State Legislative Committee and/or Federal Affairs Committee as appropriate. The committee shall consist of at least one member from each region.

Section 7.12. Legal Affairs Committee. There shall be a Legal Affairs Committee whose duty it shall be to support the mission of the Association, and more particularly to deal with requests for assistance involving legal matters of significance to member agencies, including but not limited to state and federal court litigation, water rights matters, selected regulatory and resources agency matters, proposed bylaw revisions, review of legislation as requested by the State Legislative Committee, etc. The committee shall consider matters and issues submitted to it in order to determine which ones are of major significance to the member agencies and, assuming a finding of major significance, recommend to the Board of Directors the position(s) which the committee believes the Association should take with respect thereto. The committee shall be composed of between 34 and 44 attorneys, each of whom shall be a member of the California Bar and shall be, or act as, counsel for a member agency, representing diverse interests within the Association, including but not limited to, different geographical areas throughout the state, large and small agencies, agricultural and urban agencies, agencies created under the various enabling statutes, etc. The committee shall consist of at least one member from each region.

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Section 7.13. Local Government Committee. There shall be a Local Government Committee whose duty it shall be to recommend policies to the State Legislative Committee, as appropriate, and Board of Directors on matters affecting water agencies as a segment of local government in California. The committee shall consist of at least one, but no more than three members from each region.

Section 7.14. Membership Committee. There shall be a Membership Committee whose duty it shall be to assist staff in developing membership recruitment and retention programs, make recommendations to the Board of Directors regarding membership policies, eligibility, and applications for membership and review and make recommendations to the Finance Committee regarding an equitable dues structure. The committee shall consist of at least one member from each region.

Section 7.15. State Legislative Committee. There shall be a State Legislative Committee whose duty it shall be to review all state legislative proposals affecting member agencies and to establish Association positions, consistent with existing policy, where it has been established; sponsor bills that will resolve problems or improve conditions for member agencies; and assist in the establishment of the Association's legislative program. The committee shall consist of members representing a variety of types of member agencies and at least one, but no more than four members from each region.

Section 7.16. Water Management Committee. There shall be a Water Management Committee whose duty it shall be to recommend policy and programs to the Board of Directors on any area of concern in water management. The committee shall consist of at least one, but no more than four members from each region.

Section 7.17. Water Quality Committee. There shall be a Water Quality Committee whose duty it shall be to develop and recommend Association policy, positions, and programs to the Board of Directors, to promote cost-effective state and federal water quality regulations that protect the public health, to enable interested member agencies to join together to develop and coordinate with other organizations, and to present unified comments regarding agricultural and domestic water quality regulations. The committee shall consist of at least one member from each region.

ARTICLE 8 – Special Councils, Committees, and Task Forces

Section 8.01. Council of Past Presidents. There shall be a Council of Past Presidents composed of all past presidents of the Association who serve on the council until each is no longer able to or wishes to serve. The council shall provide a mechanism for past presidents to continue to make valuable contributions to the Association. With approval of the Board of Directors, the president and/or executive director/secretary may assign specific responsibilities to the council from time to time. Members of the Council of Past Presidents are invited to attend and participate in the Association's Board and Executive Committee meetings, including attending closed sessions [of the Board](#). [Members of the Council of Past Presidents may also attend closed sessions meetings of the Executive Committee except as designated by the Executive Committee as further described in Section 6.04.](#) With the exception of the immediate past president, members of the Council of Past Presidents are non-voting.

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Section 8.02. Election Committee. There shall be an Election Committee consisting of eleven representatives established by February 28 of each odd-numbered year, whose purpose shall be to present qualified individuals for the offices of president and vice president of the Association. The Election Committee shall vet all candidates to determine if the eligibility criteria have been met. The Election Committee will endorse a preferred candidate for president and vice president before presenting an open ballot with all qualifying candidates to the members for a vote in the manner set forth in Section 9.10 and Section 9.11.

(a) Selection. The Election Committee shall be selected in the following manner:

(1) Each of the 10 currently seated Region Boards in the odd-numbered year shall appoint a representative from their respective regions to serve on the Election Committee.

(2) One representative appointed by the president in the odd-numbered year shall also serve on the Election Committee. Neither the president nor the vice president qualifies to be appointed to this position.

(b) Qualification. In order to serve on the Election Committee, an individual must be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. Past presidents, who are Honorary Life Members of the Association, may also serve on the Election Committee without meeting stated qualifications unless otherwise disqualified. Where an individual ceases to meet these criteria during the election cycle, the individual may not continue to serve. When the disqualified member represented a Region Board, the affected Region Board shall select a replacement representative. When the disqualified member represented the President, the President shall select an alternate representative.

Section 8.03. Other Committees and Task Forces. Other committees and task forces may be appointed by the president from time to time as needed, consistent with and supportive of the mission of the Association.

ARTICLE 9 – Meetings of Members

Section 9.01. Meetings. Meetings of the members of the Association shall be held at the Association's conferences to provide a report to the members on the Association's activities during the past year, provide an overview of the Association's finances, announce the newly elected president and vice president of the Association in each odd-numbered year, and to transact such other proper business as may come before the meeting.

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Section 9.02. Special Meetings. Special meetings of the members of the Association may be called by the Board of Directors, the president of the Board of Directors, or by 5 percent or more of the members of the Association. Except when called by the Board, a request for a special meeting must be in writing and must be delivered in person or mailed by first-class mail addressed to the president of the Board at the principal office of the Association, with a copy to the executive director/secretary. The request must state the general nature of the business proposed to be transacted at the meeting.

A special meeting that has been called by written request of 5 percent of the member agencies of the Association to the Board of Directors shall be set by the Board of Directors on a date that is not less than 35 or more than 90 days after receipt of the request.

Section 9.03. Meetings by Remote Communication. Any meeting of the members may be conducted, in whole or in part, by electronic transmission by and to the Association or by electronic video screen communication. The member shall be deemed present in person at the meeting if the following apply:

- (a) The Association implements reasonable measures to provide the member a reasonable opportunity to participate in the meeting and to vote on matters submitted to the members, including an opportunity to read or hear the proceedings of the meeting substantially concurrently with those proceedings.
- (b) If any member votes or takes other action at the meeting by means of electronic transmission to the Association or electronic video screen communication, a record of that vote or action is maintained by the Association.
- (c) The Association verifies that each person participating remotely is an authorized representative of a voting member.

Section 9.04. Notice Requirements for Membership Meetings. Written notice of any membership meeting shall be given to each voting member of the Association. The notice shall state the date, time, and place of the meeting; the means by which members may participate; and the general nature of the business to be transacted. The member notification information shall also be posted on the Association's website.

Except as otherwise provided in these bylaws or California law, a written notice of regular membership meetings shall be given not less than 10 or more than 90 days before the date of the meeting to each member who, on the record date for notice of the meeting, is entitled to vote; provided, however, that if notice is given by mail, and the notice is not mailed by first-class, registered, or certified mail, that notice shall be given not less than 20 days before the meeting.

Section 9.05. Notice Requirements for Special Meetings. The executive director/secretary shall cause notice to be given to all members of the Association of the date, time, and place of the meeting and the general nature of the business to be transacted at the meeting. No business except that specified in the request and notice may be transacted at said special meeting. If notice of the requested special meeting

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is not given within 20 days after receipt of the request, the person or persons requesting the meeting may give the notice.

Section 9.06. Voting. Each member of the Association in good standing at the time of the annual or special meeting shall be entitled to one vote that shall be cast by its authorized representative. Each member must designate its authorized representative prior to the annual or special meeting. It is the member's responsibility to designate or update its authorized representative as needed. The Association may confirm with any member the identity of that member's authorized representative for the purpose of casting ballots in any election of president and vice president, amendments to these Bylaws, or other Association business that requires a vote. All questions, except amendments or revisions of these bylaws, shall be determined by a majority of the members present and voting. A roll call may be requested by any authorized representative.

Section 9.07. Amendment of Bylaws. These bylaws may be amended or revised by two-thirds of the member agencies of the Association present and voting at any meeting.

Section 9.08. Quorum. The presence of the authorized representatives of at least 50 members of the Association at any meeting of the members shall constitute a quorum for transacting business. Actions [of the members of the Association](#) taken by written ballot shall require the timely receipt of the written ballot from the authorized representatives of at least 50 members to constitute a quorum.

Section 9.09. Amendments, Revisions, and Resolutions. Before any amendments or revisions to the bylaws, or resolutions, may be considered at any meeting of the Association, any such amendment, revision, or resolution shall be submitted to the executive director/secretary at least 90 days prior to the first day of such meeting. The executive director/secretary shall promptly distribute any proposed amendments or revisions to the Legal Affairs Committee for the Legal Affairs Committee to develop an unbiased analysis of the amendments or revisions. Following development of an analysis for the proposed amendments or revisions, the executive director/secretary shall distribute copies of any resolutions, amendments or revisions, including any applicable analyses, to all members of the Association not less than 10 days or more than 90 days prior to presentation at such meeting. The written notice of the membership meeting shall be given to each voting member of the Association consistent with the provisions defined in Section 9.04. The 90-day rule may be suspended at any meeting of the Association by consent of three-fourths of the members present. Voting on resolutions, amendments, or revisions shall proceed as provided by Sections 9.06 and 9.07.

Section 9.10. Nomination of President and Vice President.

- (a) **Qualification.** At the time of their election, the president and vice president of the Association shall each be an elected or appointed member of the governing body or commission (as appropriate) of a member agency of the Association.

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- (b) **Nominating Resolutions.** All nominations for the positions of president and vice president shall be accompanied by an official resolution from the Association member agency on whose board the nominee serves. Said resolution shall be signed by an authorized signatory of the member agency's Board of Directors.

Section 9.11. Election of President and Vice President. Each member of the Association in good standing at the time a vote is cast is entitled to one vote for election of the president and vice president that shall be cast by its authorized representative by written ballot. The ballot and any related material may be sent by first class, registered, or certified mail or electronic transmission by the Corporation that meets the requirements of Corporations Code section 20, and responses may be returned to the Corporation by mail or electronic transmission. On any written ballot for the election of president or vice president, an authorized representative acting on behalf of the member may write in a qualified candidate for election. Nominating resolutions for write-in candidates must be received by the deadline for the return of ballots.

Section 9.12. Write-In Candidates. If a write-in candidate prevails in any election for president or vice president, such individual shall not be officially elected into such position until the Election Committee confirms that the individual meets the eligibility criteria and qualifications requirements.

Section 9.13. Run-off Election for President and Vice President. In the event a nominee does not receive a majority of the votes for president or vice president, a run-off election shall be held for the office or offices for which a majority of the votes have not been received. The run-off election shall only involve the nominees who received the two highest amounts of votes. The run-off election shall be conducted in the same manner as the initial election.

Section 9.14. Additional Procedures for Election of President and Vice President. The Board shall have the authority to adopt policies for elections ("Election Policy") of president and vice president setting forth the details for the election of such positions when not otherwise contrary to or covered by these bylaws.

Section 9.15. Action by Written Ballot. To the extent permitted by applicable law and subject to all applicable requirements, any action that may be taken at a regular or special member meeting of the members may be approved by written ballot if a ballot is sent to each member entitled to vote on the matter. If approved by the Board, ballots may be sent and returned by electronic transmission as permitted in the Corporations Code. Ballot format, solicitation and voting thresholds shall meet the requirements of the Corporations Code and be consistent with applicable provisions of these Bylaws.

ARTICLE 10—Indemnification of Directors, Officers, and Other Agents

Section 10.01. Right of Indemnity. To the fullest extent permitted by law, this Corporation shall indemnify its Directors, Officers, employees, and other persons described in Section 7237(a) of the California Corporations Code, including persons formerly occupying any such position, against all expenses, judgments, fines, settlements and other amounts actually and reasonably incurred by them in

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connection with any "proceeding," as that term is used in that Section, and including an action by or in the right of the Corporation, by reason of the fact that the person is or was a person described in that section. "Expenses," as used in this bylaw, shall have the same meaning as in Section 7237(a) of the California Corporations Code.

Section 10.02. Approval of Indemnity. On written request to the Board by any person seeking indemnification under Section 7237(b) or Section 7237(c) of the California Corporations Code, the Board shall promptly determine under Section 7237(e) of the California Corporations Code whether the applicable standard of conduct set forth in Section 7237(b) or Section 7237(c) has been met and, if so, the Board shall authorize indemnification.

Section 10.03. Advancement of Expenses. To the fullest extent permitted by law and except as otherwise determined by the Board in a specific instance, expenses incurred by a person seeking indemnification under these bylaws in defending any proceeding covered by those Sections shall be advanced by the Corporation before final disposition of the proceeding, on receipt by the Corporation of an undertaking by or on behalf of that person that the advance will be repaid unless it is ultimately determined that the person is entitled to be indemnified by the Corporation for those expenses.

Section 10.04. Insurance. The Corporation shall have the right to purchase and maintain insurance to the full extent permitted by law on behalf of its Officers, Directors, employees, and other agents, against any liability asserted against or incurred by any officer, director, employee, or agent in such capacity or arising out of the officer's, director's, employee's or agent's status as such.

ARTICLE 11 - Miscellaneous

Section 11.01. Conduct of Meetings. All meetings of the Association shall be conducted in accord with the code of conduct and in substantial accordance with the latest edition of Robert's Rules of Order Newly Revised unless the Board adopts alternate rules of conduct for itself and/or its committees, region boards, and region workgroups.

Section 11.02. Funds. The funds of the Association shall be used to further the aims and purposes of this Association. They shall be kept by the controller/treasurer and paid out by checks or other electronic means, which shall only be valid with two authorized signatures. The Board of Directors shall designate by resolution which persons, other than the controller/treasurer, may sign for expenditures. The Finance Committee shall implement procedures to ensure necessary internal controls over the receipt and expenditures of Association funds and arrange for an external audit. Audit reports shall be presented to the Board of Directors.

Section 11.03. Disposition of Assets upon Dissolution. The Association's properties and assets are irrevocably dedicated to the fulfillment of the Association's purposes as described in Article 2 of the Articles of Incorporation. No part of the Association's net earnings, properties and assets, on dissolution or otherwise, may inure to the benefit of any private person. Upon the dissolution of the Association, all

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debts thereof shall be paid and its affairs settled, and all remaining assets shall be distributed to the Association's member political subdivisions for a public purpose, consistent with the provisions of the California Nonprofit Corporation Law relating to mutual benefit corporations then in effect and with the Articles of Incorporation.

Section 11.04. Definitions. As used in these Bylaws, the terms "electronic transmission" and "notice provided by electronic means" shall refer to notice and other communications given by fax or e-mail.

Section 11.05. Conflicts Between Bylaws and Other Association Policies. To the extent permitted by applicable law, these Bylaws shall govern in the event there is a conflict between these Bylaws and another Association policy, rule, or procedure.

Amended comprehensively December 1, 2010

Amended May 9, 2012

Amended May 7, 2014

Amended December 2, 2015

Amended November 29, 2017

Amended & Restated November 30, 2022

Amended & Restated December 4, 2024



AMENDED AND RESTATED BYLAWS of the Association of California Water Agencies

Amended and restated by the ACWA Members: December 4, 2024



BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

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(As amended and restated by the Members on December 4, 2024)

ARTICLE 1 - General

Section 1.01. Name. The name of this California nonprofit corporation shall be the Association of California Water Agencies (hereinafter referred to as the Association).

Section 1.02. Principal Office. The principal office for the transaction of business of the Association shall be located in Sacramento, California.

Section 1.03. Purposes. The purposes of the Association shall be to work together with its members and others for the best interests of California and its citizens and landowners who use, need and depend upon water; to encourage the orderly development of the waters of the state; to seek means of obtaining and making available to all of California a dependable water supply of the best possible quality at the lowest possible cost, giving due consideration to environmental factors involved therein; to provide inspiration and leadership in meeting and solving the water supply problems of this state; to propose and advocate such policies and measures—local, state and federal—that serve the best interests of the Association, opposing those of contrary nature; to assist in promoting the health, safety and welfare of the employees of its members; and to do all other things that are in the best interests of its members.

ARTICLE 2 – Membership and Dues

Section 2.01. Membership.

- (a) **Members.** Only a public district, public agency, or public organization created and operated for the purpose of controlling, treating, developing, acquiring, using or supplying water for any purpose for inhabitants or lands within the state of California, or for the protection, drainage or reclamation of lands within the state of California, may become a member of the Association. Such an entity will become a member upon written application, approval by the Board of Directors, and the payment of the required dues. Acceptance to membership shall authorize full participation in Association activities. Except as otherwise provided in Section 2.01(b) below, in no case may an organization other than a state, a political subdivision (as defined in § 1.103-1(b) of the Income Tax Regulations) of a state or an entity the income of which is excluded from gross income under § 115 of the Internal Revenue Code be a member of the Association. A member of the Association shall be in good standing if in compliance with all bylaws and requirements of membership, including timely payment of annual dues and emergency assessments.
- (b) **Honorary Life Members.** Any person who has rendered conspicuous service in furthering the purposes of the Association may, by vote of the Board of Directors, be granted an honorary life membership in the Association without payment of dues or assessments. All past presidents of the Association shall automatically be honorary life members without vote of the Board of Directors. Honorary life members shall not be entitled to a vote or to hold office automatically because of their status as honorary life members.
- (c) **Termination of Members.** Membership shall cease upon the failure of any member to pay the dues provided for in Section 2.02 of this Article. The membership of any member may be terminated at any time by such member sending written notification of its intention to withdraw to the Association's principal office. The Board of Directors may terminate the membership of any member upon 30 days' written notice by first-class mail when it is determined at any regular Board meeting or at any special Board meeting called for that purpose that continuance of such membership would not be in the best interests of the Association. Withdrawal or termination of membership ends any participation in Association activities and shall terminate a member's interest in the Association's assets.

Section 2.02. Dues. The annual dues of each member of the Association shall be established by the Board of Directors; provided, however, that any member may apply for a change in its dues because of conditions that differentiate such applicant from other members.

Section 2.03. Liability of Members. No member shall be liable for any obligation incurred by the Association with the following exception: (1) the payment of the annual dues while it remains a member;

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and (2) the payment of emergency assessments, which shall not exceed 10 percent of current annual dues for each member in any calendar year while it remains a member. No emergency assessment may be levied against any member during its first two years of membership in the Association.

ARTICLE 3 - Officers

Section 3.01. President and Vice President.

- (a) **General.** The president and vice president of the Association shall be the elected officers of the Association. At the time of their election the president and vice president shall each be an elected or appointed member of the governing body or commission (as appropriate) of a member agency of the Association. The president and vice president shall be elected by the members of the Association by written ballot in each odd-numbered year before the Association's annual meeting, shall be announced at the Association's annual meeting, shall take office on January 1 of the calendar year following election, and shall hold office until such time as their successors take office or are appointed. An elected president shall not be permitted to succeed himself/herself to that office. Except as provided in this Article, should vacancies occur in either office of the president or vice president, the Board of Directors shall appoint persons to fill such offices for the unexpired terms thereof.
- (b) **President.** The president shall preside at all meetings of the Board of Directors, the Executive Committee, and the general membership; shall appoint members of all committees, including the chair and vice chair of each, upon recommendation from members and regions (as communicated by the region chairs), with each such committee chair and vice chair ratified by the Board of Directors; and shall perform all other duties necessary to carry out the functions of the office. The president shall be a non-voting, *ex officio* member of each committee, but shall not be an *ex officio* member of the Election Committee or the region boards.
- The president may be expelled from office with or without cause, upon the satisfaction of the following two events: (1) a two-thirds vote of the Board of Directors; and (2) a subsequent simple majority vote of the members of the Association during a meeting of the membership.
- (c) **Vice President.** The vice president shall, in the absence of the president, assume all of the duties of that office and, if a vacancy occurs, succeed thereto for the unexpired term. The vice president shall sit as a member of the Executive Committee of the ACWA Joint Powers Insurance Authority and shall perform such other duties as assigned by the president. The vice president shall be a non-voting, *ex officio* member of each committee, but shall not be an *ex officio* member of the Election Committee or the region boards.

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The vice president may be expelled from office with or without cause, upon the satisfaction of the following two events: (1) a two-thirds vote of the Board of Directors; and (2) a subsequent simple majority vote of the members of the Association during a meeting of the membership.

Section 3.02. Executive Director/Secretary and Controller/Treasurer.

- (a) **General.** The executive director/secretary and controller/treasurer of the Association shall also be officers of the Association. The executive director/secretary shall be appointed by and hold office at the pleasure of the Board of Directors of the Association.
- (b) **Executive Director/Secretary.** The executive director/secretary shall: (1) advise and assist the Board of Directors, all committees, the boards of each region, and the workgroups of each region; (2) be responsible for administering the total operations of the Association; (3) employ, direct, and release all employed staff in accordance with the policies adopted by the Board of Directors and consistent with the budget adopted by the Board of Directors; (4) provide relevant information to the Board of Directors needed by the Board to take actions; (5) give members notice and record minutes of all meetings of the membership, Board of Directors, and Executive Committee; and (6) have such other powers and perform such other duties as may be provided and assigned by the Board of Directors directly or through the president of the Board or the Executive Committee. The executive director/secretary, with the assistance of the controller/treasurer, shall render a report to the Board of Directors at the first meeting following the close of each calendar year showing the membership of the Association, the receipts and expenditures during the year, and the work accomplished during the previous year.
- (c) **Controller/Treasurer.** The controller/treasurer shall report to and act under the direction of the executive director/secretary. The controller/treasurer shall be a signatory on all accounts held by the Association and shall act as a fiduciary for all assets of the Association.

ARTICLE 4 – Board of Directors

Section 4.01. Membership. The Board of Directors shall consist of:

- (a) The Association president and vice president.
- (b) The chair and vice chair of each region.
- (c) The chair of each standing committee.
- (d) The most immediate active past president.
- (e) The vice president of the ACWA/Joint Powers Insurance Authority.

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Section 4.02. Term of Office. The term of office of all members of the Board of Directors shall commence on January 1 of the calendar year following election of the president and vice president, except for those persons who serve on the Board of Directors by nature of their position as chairs of standing committees, whose terms shall instead commence upon their ratification by the Board of Directors. Except as provided in Article 4, Section 4.11, the term of office for all members of the Board of Directors shall terminate on December 31 of the following odd-numbered year two years later, or until their successors take office.

Section 4.03. Attendance Requirement. Any member of the Board of Directors who misses two consecutive regular Board meetings without being excused by the Board will no longer be a member of the Board of Directors.

Section 4.04. Regular Meetings. Regular meetings of the Board of Directors shall be held bimonthly at such times and places as the Board may determine.

Section 4.05. Special Meetings. Special meetings may be called by the president upon the president's own volition or shall be called by the president when requested in writing by five directors. Prior to conducting such a special meeting, the president shall consult with the Executive Committee to ensure that adequate information is available to the Board of Directors for any necessary decisions; and where such meeting is called upon the president's own volition, the president shall also consult with the Executive Committee as to the necessity of the special meeting. However, the president's determination of necessity shall control. Notice for special meetings shall be provided in the following manner: (1) upon 10 days' written notice sent by mail to each director and addressed to each at the address as shown upon the records of the Association; or (2) upon 48 hours' notice with notice provided by electronic means. When the meeting is called upon the president's own volition, the president shall choose the form of notice; when the meeting is called by a request of five directors, the five directors shall choose the form of notice and the president shall promptly call the meeting. No business except those items described in the notice shall be transacted at any special meeting, except by consent of three-fourths of the members of the Board of Directors present.

Section 4.06. Alternatives to Traditional Meetings.

(a) Any meeting of the Board of Directors, region boards, or any committee may be conducted, in whole or in part, by telephone, electronic transmission, or by electronic video screen communication. A member of the Board of Directors, a region board, or any committee shall be deemed present in person at the meeting if the following apply:

(1) Each director, region board, or committee member participating in the meeting can communicate concurrently with all other directors, region board, or committee members.

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(2) Each director, region board or, committee member is provided the means of participating in all matters before the board, region board, or committee, including the capacity to propose, or to interpose an objection to, a specific action to be taken by the Association.

(b) To the extent permitted by applicable law and subject to all applicable requirements, any action that may be taken at a regular or special Board of Directors, a region board, or any committee may be approved by unanimous written consent of the members of that body.

Section 4.07. Quorum. At any meeting of the Board of Directors, the attendance of 50 percent of the voting members of the Board of Directors, or their permitted alternates as specified in these bylaws, shall constitute a quorum for the transaction of any business. The Board may hold a closed session for discussion of personnel matters; enforcement of violations of the code of conduct; pending or anticipated litigation or other legal matters, including, but not limited to, considering whether to file or join in an amicus brief; real property negotiations and discussions; and other confidential matters as determined by the Board to the extent permitted by applicable law. (See Board Policy 2.1.8.3.)

Section 4.08. Alternates. Each region shall designate an alternate for each chair and vice chair, who shall meet the qualification requirements for chair and vice chair, to act at meetings of the Board of Directors when the chair or vice chair is unable to attend. The vice chair of each standing committee will be the alternate to act at meetings of the Board of Directors when the standing committee chair is unable to attend. An alternate may not act or vote on behalf of more than one member of the Board of Directors. A member of the Board of Directors may not act as an alternate for any other member.

Section 4.09. Vacancies for Standing Committee Chairs and Vice Chairs. Should a vacancy occur in the office of any standing committee chair or vice chair before the end of the term, the president shall appoint a new committee chair or vice chair to fulfill the unexpired term of such committee chair or vice chair subject to ratification by the Board of Directors. A vacancy in the office of any such standing committee chair or vice chair as described in the previous sentence shall be deemed to exist when the chair or vice chair: (1) resigns the office; (2) no longer is an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member; or (3) is otherwise removed by a member agency of the Association.

Section 4.10. Duties, Authorities, and Delegation. Subject to the provisions and limitations of California Nonprofit Corporation Law, other applicable laws, and the provisions of these bylaws, the Association's activities and affairs are to be exercised by or under the direction of the Association's Board of Directors. The Board of Directors is responsible for the overall supervision, control, and direction of the Association. The Board of Directors shall: (1) employ and release the executive director/secretary; (2) set performance expectations for the executive director/secretary; (3) receive, review, and consider approval of executive director/secretary recommended compensation, other terms and conditions of employment, and annual evaluations as prepared by the Executive Committee; (4) annually adopt a budget; and (5) set the level of

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dues for the Association. Except as to the duties listed in the previous sentence, and subject to Article 3, Section 2, the Board of Directors may delegate the supervision, control, and direction of the Association's affairs to any person or group, including a committee, provided the Association Board retains ultimate responsibility for the actions of such person or group. Where such powers are delegated, the delegation shall be documented in writing.

Section 4.11. Immediate Past President. The immediate past president automatically assumes this position after serving as the Association's elected president and is a voting member of the Board of Directors and Executive Committee. The term of office for the immediate past president shall commence on January 1 of the calendar year following election of the president and vice president and shall terminate on December 31 of the following odd-numbered year two years later. In the event the most immediate active past president is unavailable to serve, the most recent and available active past president in succession shall serve in this capacity.

Section 4.12. Code of Conduct of Board Members.

- (a) The Board of Directors shall establish, and update as appropriate, a code of conduct for its Directors that recognizes the Association's commitment of integrity, respect, and fair representation to its members and the public they serve and establishes minimum ethical standards for the performance of the duties of office. (See Code of Conduct Policy, Board Policy Manual, Policy No. GO-2.1A.) The code shall be consistent with the procedural processes contained in the Code of Conduct Policy. (See sections 2.1.3A and 2.1.4A of Policy GO-2.1A of the Board Policy Manual.) The code shall be distributed to all new Directors and shall be distributed annually to all members of the Association.

ARTICLE 5— Regions

Section 5.01. Boundaries of Each Region.

- (a) There shall be a maximum of 10 regions within the state. The Board of Directors shall determine the regional boundaries. Insofar as is practicable, the regions shall have a numerical balance in members of the Association; make geographic sense; and promote regional problem solving.
- (b) A member of the Association may file a written petition to the Board of Directors requesting a change in regions. Such petition shall set forth the reasons for such requested change. The Board shall, within a reasonable time, act upon such petition and set forth the reasons for its action. Such action by the Board shall be based on factors in Section 5.01(a) above, as well as others deemed by the Board of Directors to be relevant to the decision.

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Section 5.02. Officers.

- (a) The officers of each region shall be a chair and vice chair and three to five region board members who shall be elected by the region in each odd-numbered year. A region may maintain a board of fewer than five but not less than three members as provided in the region's rules and regulations. The officers of the region board shall take office on January 1 of the calendar year following election and shall hold office for two years, or until their successors take office. Regions shall hold elections by electronic ballot. Five or more members of the Association from the region shall constitute a quorum for purposes of regional board elections. Association staff shall verify the legitimacy of the ballots.
- (b) The officers of each region shall: (1) exercise the powers and perform duties of the region during the interim between region meetings; and (2) make recommendations to the president regarding appointments to committees. The chair and vice chair shall be the region's representatives to the Board of Directors.
- (c) Each officer of a region shall be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. Where an individual ceases to meet these criteria during the term of the office, the individual may not serve during the remaining term of that office unless that individual can again meet the criteria for the office and is appointed to complete the term. The region board may adopt more stringent criteria for board member qualifications as part of the region's rules and regulations.
- (d) Should a vacancy occur in any of the region board positions before the end of the term, the remaining members of the region board shall appoint a new member. A vacancy in the office of any region board position shall be deemed to exist when a region board member: (1) resigns the office; (2) no longer is an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member of the Association to represent that member; or (3) is otherwise removed by a member agency of the Association.

Section 5.03. Nominating Committees. There shall be a nominating committee for each region consisting of three or more designees, each representing a member of the Association located within the region, appointed by the chair of the region and approved by the region board. Nominating committees shall be formed by February 28 of each odd-numbered year.

Section 5.04. Meetings. The meetings of each region shall be held at both the spring and fall conferences and at such other times and places as may be determined by the region chair. Representatives of five or more members of the Association from the region present at any region meeting shall constitute a quorum for purposes of conducting the business of the region. Any meeting,

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regular or special, may be held in person or by telephone conference, web video conference, or other electronic video screen communication or electronic transmission, as set forth in Section 4.06.

Section 5.05. Workgroups. Workgroups may be appointed by the region chair as needed.

Section 5.06. Rules. Each region shall organize and adopt rules and regulations for the conduct of its meetings and affairs not inconsistent with the Articles of Incorporation or bylaws of the Association. Each region shall abide by the code of conduct adopted by the Board of Directors of the Association.

ARTICLE 6 – Executive Committee

Section 6.01. Membership. There shall be an Executive Committee consisting of the following: the president of the Association, who shall be the chair thereof; the vice president; the most immediate active past president; the chair of the Finance Committee; and three at-large representatives selected from and by the members of the Board of Directors. The election of the three at-large representatives to the Executive Committee shall occur at the first Board of Directors meeting held in each even-numbered year and the elected representatives shall serve immediately following their election and until such time as their successors take office. To the extent practical, the Executive Committee should be constituted so as to reflect the geographic extent of the Association and the functions of the members of the Association.

Section 6.02. Powers. The Executive Committee shall have the following authority:

- (a) **Personnel.** Subject to the budget adopted by the Board of Directors, the Executive Committee shall perform the following personnel actions: (1) recommend compensation for the executive director/secretary to the Board of Directors for approval; (2) perform annual reviews of the executive director/secretary and submit that review to the Board of Directors; (3) review the classification and compensation plan and publicly posted salary schedule for Association employees submitted by the executive director/secretary, which shall be approved by the Board of Directors; (4) establish personnel policies for the conduct and behavior of employees, which shall be reviewable by the Board of Directors; and (5) undertake such other personnel actions as may be requested by the executive director/secretary in support of his or her oversight of all other personnel matters, which shall be reviewable by the Board of Directors, in closed session, upon request of the Board of Directors.
- (b) **Delegation.** The Executive Committee may act pursuant to any authority specifically delegated to it by the Board of Directors. The delegation shall indicate whether the authority is still subject to the ultimate authority of the Board.
- (c) **Authority to Act Between Meetings.** The Executive Committee may act for the Board of Directors between Board meetings when calling a special meeting of the Board of Directors is impracticable, provided that no such action of the Executive Committee shall be binding on the Board of Directors until authorized or approved by the Board. The

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Executive Committee has the authority to authorize actions recommended by the Legal Affairs Committee (such as the filing of letter briefs and amicus curiae briefs) by electronic means without the need for an in-person or telephonic meeting, but such actions shall be ratified by the Board of Directors at its next meeting.

Section 6.03. Reporting. The president, or any person designated by the president, shall report to the Board of Directors, at each regular Board meeting, any action taken by the Executive Committee since the last preceding regular Board meeting. The minutes of Executive Committee meetings, which at that time may still be in draft form, shall be mailed (using the U.S. Postal Service, express delivery, electronic means, or otherwise) to each member of the Board of Directors at least five days prior to Board meetings, except in cases in which the Executive Committee meets during or immediately prior to a conference of the Association or immediately prior to a Board meeting, in which case the minutes, which may still be in draft form, shall be mailed to each director promptly thereafter.

Section 6.04. Meetings. The Executive Committee shall hold regularly scheduled meetings as set by the president. Special meetings of the Executive Committee may be called by the president upon notice to the members of that committee or upon written request of three Executive Committee members. Notice for special Executive Committee meetings shall be provided to the entire Board: (1) upon five days' written notice sent by mail, or (2) upon 24 hours' notice with notice provided by electronic means; and all such meetings shall be open to the Board of Directors. Any meeting, regular or special, may be held in person or by telephone conference, web video conference, or other electronic video screen communication or electronic transmission, as set forth in Section 4.06. With the exception of closed sessions as designated by the Executive Committee, all members of the Board of Directors and Council of Past Presidents may attend any meeting of the Executive Committee. However, the Executive Committee may close its meetings to select or all non-members of the Committee at the discretion of the president or by a majority vote of the Executive Committee. Any decision to close an Executive Committee meeting to others shall be final and not reversible except with the consent of party that decided to close the meeting. Only members of the Executive Committee are allowed to vote on Executive Committee matters .

Section 6.05. Minutes. The minutes of the Executive Committee meetings shall be kept by the executive director/secretary at the Association's principal office. Actions of the Executive Committee shall be reported to the Board of Directors as provided in Section 3 of this Article and shall be available to any member of the Board of Directors upon request to the executive director/secretary.

ARTICLE 7 – Standing Committees

Section 7.01. Qualification. In order to serve on any Association standing committee, an individual must be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. Where an individual ceases to meet these criteria during the term of the appointment, the individual may not serve during the remaining term of that appointment unless that individual can again meet the criteria for appointment and is appointed to complete the term.

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Section 7.02. Term of Office. The term of office of standing committee members shall be two years commencing on January 1 of each even-numbered year. The term of office of standing committee chairs and vice chairs shall be approximately two years and shall commence as soon after January 1 of the even-numbered year as they may be appointed by the president and ratified by the then-seated Board of Directors, and shall terminate on December 31 of the odd-numbered year approximately two years later or until their successors are appointed and ratified.

Section 7.03. Meetings. Meetings of standing committees may be called at such times and places designated by the respective chair thereof except where provided otherwise by these bylaws. Any meetings of standing committees may be conducted, in whole or in part, by electronic transmission or by electronic video screen communication, as set forth in Section 4.06. Subject to the provisions of these bylaws and any actions that may be taken by the Board of Directors, the chairs of each standing committee may establish their own rules for the efficient operation of the committee they each chair. The chairs of each standing committee are authorized to create subcommittees and workgroups in order to complete the work of the committee.

Section 7.04. Committee Composition. Each limited standing committee shall have a membership composition that is comprised of members in the quantity and with qualifications as defined by the provisions of these bylaws. The committee chair position shall not be included in the maximum count for determining the committee composition total of any given limited committee. The committee chair shall, however, be a voting member of their respective committees subject to the rules and procedures of each committee. If the chair is absent, the vice chair shall fill the role of the chair during such absence.

Section 7.05. Agriculture Committee. There shall be an Agriculture Committee whose duty it shall be to recommend Association policy, positions and programs to the Board of Directors, State Legislative Committee, Federal Affairs Committee or other committees, as appropriate, regarding agricultural issues affecting the interests of the Association and its members. The committee shall consist of at least one member from each region.

Section 7.06. Business Development Committee. There shall be a Business Development Committee whose duty it is to develop and recommend to the Board of Directors programs and activities to be provided or administered by the Association that generate non-dues revenue and provide a service or benefit to member agencies. The committee shall consist of at least one member from each region and may include members from any of the other standing committees.

Section 7.07. Communications Committee. There shall be a Communications Committee whose duty it shall be to develop and make recommendations to the Board of Directors regarding a comprehensive internal and external communications program for the Association and to promote development of sound public information and education programs and practices among member agencies. The committee shall consist of no more than 40 members. The committee shall consist of at least one member from each region.

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Section 7.08. Energy Committee. There shall be an Energy Committee whose duty it shall be to recommend policies and programs to the Board of Directors and to the State Legislative Committee and/or Federal Affairs Committee as appropriate. The committee shall consist of at least one member from each region.

Section 7.09. Federal Affairs Committee. There shall be a Federal Affairs Committee whose duty it shall be to review all federal legislative proposals and regulatory proposals affecting member agencies, after consulting with other appropriate committees, and to develop Association positions consistent with existing policy, where it has been established; recommend sponsorship of bills that will resolve problems or improve conditions for member agencies; and assist in the establishment of the Association's federal legislative program. The committee shall consist of at least one, but no more than five members from each region.

Section 7.10. Finance Committee. There shall be a Finance Committee whose duty it shall be to make recommendations to the Board of Directors regarding annual budgets, dues formula and schedules and other revenue-producing income, annual audit and selection of an auditor, and investment strategies. The committee shall consist of the president and vice president of the Association as *ex officio* members, either the chair or vice chair from each of the Association's 10 region boards, and one additional member from each region with experience in financial matters.

Section 7.11. Groundwater Committee. There shall be a Groundwater Committee whose duty it shall be to recommend policies and programs to the Board of Directors and to the State Legislative Committee and/or Federal Affairs Committee as appropriate. The committee shall consist of at least one member from each region.

Section 7.12. Legal Affairs Committee. There shall be a Legal Affairs Committee whose duty it shall be to support the mission of the Association, and more particularly to deal with requests for assistance involving legal matters of significance to member agencies, including but not limited to state and federal court litigation, water rights matters, selected regulatory and resources agency matters, proposed bylaw revisions, review of legislation as requested by the State Legislative Committee, etc. The committee shall consider matters and issues submitted to it in order to determine which ones are of major significance to the member agencies and, assuming a finding of major significance, recommend to the Board of Directors the position(s) which the committee believes the Association should take with respect thereto. The committee shall be composed of between 34 and 44 attorneys, each of whom shall be a member of the California Bar and shall be, or act as, counsel for a member agency, representing diverse interests within the Association, including but not limited to, different geographical areas throughout the state, large and small agencies, agricultural and urban agencies, agencies created under the various enabling statutes, etc. The committee shall consist of at least one member from each region.

Section 7.13. Local Government Committee. There shall be a Local Government Committee whose duty it shall be to recommend policies to the State Legislative Committee, as appropriate, and Board of Directors on matters affecting water agencies as a segment of local government in California. The committee shall consist of at least one, but no more than three members from each region.

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Section 7.14. Membership Committee. There shall be a Membership Committee whose duty it shall be to assist staff in developing membership recruitment and retention programs, make recommendations to the Board of Directors regarding membership policies, eligibility, and applications for membership and review and make recommendations to the Finance Committee regarding an equitable dues structure. The committee shall consist of at least one member from each region.

Section 7.15. State Legislative Committee. There shall be a State Legislative Committee whose duty it shall be to review all state legislative proposals affecting member agencies and to establish Association positions, consistent with existing policy, where it has been established; sponsor bills that will resolve problems or improve conditions for member agencies; and assist in the establishment of the Association's legislative program. The committee shall consist of members representing a variety of types of member agencies and at least one, but no more than four members from each region.

Section 7.16. Water Management Committee. There shall be a Water Management Committee whose duty it shall be to recommend policy and programs to the Board of Directors on any area of concern in water management. The committee shall consist of at least one, but no more than four members from each region.

Section 7.17. Water Quality Committee. There shall be a Water Quality Committee whose duty it shall be to develop and recommend Association policy, positions, and programs to the Board of Directors, to promote cost-effective state and federal water quality regulations that protect the public health, to enable interested member agencies to join together to develop and coordinate with other organizations, and to present unified comments regarding agricultural and domestic water quality regulations. The committee shall consist of at least one member from each region.

ARTICLE 8 – Special Councils, Committees, and Task Forces

Section 8.01. Council of Past Presidents. There shall be a Council of Past Presidents composed of all past presidents of the Association who serve on the council until each is no longer able to or wishes to serve. The council shall provide a mechanism for past presidents to continue to make valuable contributions to the Association. With approval of the Board of Directors, the president and/or executive director/secretary may assign specific responsibilities to the council from time to time. Members of the Council of Past Presidents are invited to attend and participate in the Association's Board and Executive Committee meetings, including attending closed sessions of the Board. Members of the Council of Past Presidents may also attend meetings of the Executive Committee except as designated by the Executive Committee as further described in Section 6.04. With the exception of the immediate past president, members of the Council of Past Presidents are non-voting.

Section 8.02. Election Committee. There shall be an Election Committee consisting of eleven representatives established by February 28 of each odd-numbered year, whose purpose shall be to present qualified individuals for the offices of president and vice president of the Association. The Election Committee shall vet all candidates to determine if the eligibility criteria have been met. The Election

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Committee will endorse a preferred candidate for president and vice president before presenting an open ballot with all qualifying candidates to the members for a vote in the manner set forth in Section 9.10 and Section 9.11.

(a) Selection. The Election Committee shall be selected in the following manner:

(1) Each of the 10 currently seated Region Boards in the odd-numbered year shall appoint a representative from their respective regions to serve on the Election Committee.

(2) One representative appointed by the president in the odd-numbered year shall also serve on the Election Committee. Neither the president nor the vice president qualifies to be appointed to this position.

(b) Qualification. In order to serve on the Election Committee, an individual must be an officer, employee, or member of the governing body of a member agency of the Association, or other representative duly designated by a member agency of the Association to represent that member at the time of the appointment. Past presidents, who are Honorary Life Members of the Association, may also serve on the Election Committee without meeting stated qualifications unless otherwise disqualified. Where an individual ceases to meet these criteria during the election cycle, the individual may not continue to serve. When the disqualified member represented a Region Board, the affected Region Board shall select a replacement representative. When the disqualified member represented the President, the President shall select an alternate representative.

Section 8.03. Other Committees and Task Forces. Other committees and task forces may be appointed by the president from time to time as needed, consistent with and supportive of the mission of the Association.

ARTICLE 9 – Meetings of Members

Section 9.01. Meetings. Meetings of the members of the Association shall be held at the Association's conferences to provide a report to the members on the Association's activities during the past year, provide an overview of the Association's finances, announce the newly elected president and vice president of the Association in each odd-numbered year, and to transact such other proper business as may come before the meeting.

Section 9.02. Special Meetings. Special meetings of the members of the Association may be called by the Board of Directors, the president of the Board of Directors, or by 5 percent or more of the members of the Association. Except when called by the Board, a request for a special meeting must be in writing and must be delivered in person or mailed by first-class mail addressed to the president of the Board at

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the principal office of the Association, with a copy to the executive director/secretary. The request must state the general nature of the business proposed to be transacted at the meeting.

A special meeting that has been called by written request of 5 percent of the member agencies of the Association to the Board of Directors shall be set by the Board of Directors on a date that is not less than 35 or more than 90 days after receipt of the request.

Section 9.03. Meetings by Remote Communication. Any meeting of the members may be conducted, in whole or in part, by electronic transmission by and to the Association or by electronic video screen communication. The member shall be deemed present in person at the meeting if the following apply:

- (a) The Association implements reasonable measures to provide the member a reasonable opportunity to participate in the meeting and to vote on matters submitted to the members, including an opportunity to read or hear the proceedings of the meeting substantially concurrently with those proceedings.
- (b) If any member votes or takes other action at the meeting by means of electronic transmission to the Association or electronic video screen communication, a record of that vote or action is maintained by the Association.
- (c) The Association verifies that each person participating remotely is an authorized representative of a voting member.

Section 9.04. Notice Requirements for Membership Meetings. Written notice of any membership meeting shall be given to each voting member of the Association. The notice shall state the date, time, and place of the meeting; the means by which members may participate; and the general nature of the business to be transacted. The member notification information shall also be posted on the Association's website.

Except as otherwise provided in these bylaws or California law, a written notice of regular membership meetings shall be given not less than 10 or more than 90 days before the date of the meeting to each member who, on the record date for notice of the meeting, is entitled to vote; provided, however, that if notice is given by mail, and the notice is not mailed by first-class, registered, or certified mail, that notice shall be given not less than 20 days before the meeting.

Section 9.05. Notice Requirements for Special Meetings. The executive director/secretary shall cause notice to be given to all members of the Association of the date, time, and place of the meeting and the general nature of the business to be transacted at the meeting. No business except that specified in the request and notice may be transacted at said special meeting. If notice of the requested special meeting is not given within 20 days after receipt of the request, the person or persons requesting the meeting may give the notice.

Section 9.06. Voting. Each member of the Association in good standing at the time of the annual or special meeting shall be entitled to one vote that shall be cast by its authorized representative. Each

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member must designate its authorized representative prior to the annual or special meeting. It is the member's responsibility to designate or update its authorized representative as needed. The Association may confirm with any member the identity of that member's authorized representative for the purpose of casting ballots in any election of president and vice president, amendments to these Bylaws, or other Association business that requires a vote. All questions, except amendments or revisions of these bylaws, shall be determined by a majority of the members present and voting. A roll call may be requested by any authorized representative.

Section 9.07. Amendment of Bylaws. These bylaws may be amended or revised by two-thirds of the member agencies of the Association present and voting at any meeting.

Section 9.08. Quorum. The presence of the authorized representatives of at least 50 members of the Association at any meeting of the members shall constitute a quorum for transacting business. Actions of the members of the Association taken by written ballot shall require the timely receipt of the written ballot from the authorized representatives of at least 50 members to constitute a quorum.

Section 9.09. Amendments, Revisions, and Resolutions. Before any amendments or revisions to the bylaws, or resolutions, may be considered at any meeting of the Association, any such amendment, revision, or resolution shall be submitted to the executive director/secretary at least 90 days prior to the first day of such meeting. The executive director/secretary shall promptly distribute any proposed amendments or revisions to the Legal Affairs Committee for the Legal Affairs Committee to develop an unbiased analysis of the amendments or revisions. Following development of an analysis for the proposed amendments or revisions, the executive director/secretary shall distribute copies of any resolutions, amendments or revisions, including any applicable analyses, to all members of the Association not less than 10 days or more than 90 days prior to presentation at such meeting. The written notice of the membership meeting shall be given to each voting member of the Association consistent with the provisions defined in Section 9.04. The 90-day rule may be suspended at any meeting of the Association by consent of three-fourths of the members present. Voting on resolutions, amendments, or revisions shall proceed as provided by Sections 9.06 and 9.07.

Section 9.10. Nomination of President and Vice President.

- (a) **Qualification.** At the time of their election, the president and vice president of the Association shall each be an elected or appointed member of the governing body or commission (as appropriate) of a member agency of the Association.
- (b) **Nominating Resolutions.** All nominations for the positions of president and vice president shall be accompanied by an official resolution from the Association member agency on whose board the nominee serves. Said resolution shall be signed by an authorized signatory of the member agency's Board of Directors.

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Section 9.11. Election of President and Vice President. Each member of the Association in good standing at the time a vote is cast is entitled to one vote for election of the president and vice president that shall be cast by its authorized representative by written ballot. The ballot and any related material may be sent by first class, registered, or certified mail or electronic transmission by the Corporation that meets the requirements of Corporations Code section 20, and responses may be returned to the Corporation by mail or electronic transmission. On any written ballot for the election of president or vice president, an authorized representative acting on behalf of the member may write in a qualified candidate for election. Nominating resolutions for write-in candidates must be received by the deadline for the return of ballots.

Section 9.12. Write-In Candidates. If a write-in candidate prevails in any election for president or vice president, such individual shall not be officially elected into such position until the Election Committee confirms that the individual meets the eligibility criteria and qualifications requirements.

Section 9.13. Run-off Election for President and Vice President. In the event a nominee does not receive a majority of the votes for president or vice president, a run-off election shall be held for the office or offices for which a majority of the votes have not been received. The run-off election shall only involve the nominees who received the two highest amounts of votes. The run-off election shall be conducted in the same manner as the initial election.

Section 9.14. Additional Procedures for Election of President and Vice President. The Board shall have the authority to adopt policies for elections ("Election Policy") of president and vice president setting forth the details for the election of such positions when not otherwise contrary to or covered by these bylaws.

Section 9.15. Action by Written Ballot. To the extent permitted by applicable law and subject to all applicable requirements, any action that may be taken at a regular or special member meeting of the members may be approved by written ballot if a ballot is sent to each member entitled to vote on the matter. If approved by the Board, ballots may be sent and returned by electronic transmission as permitted in the Corporations Code. Ballot format, solicitation and voting thresholds shall meet the requirements of the Corporations Code and be consistent with applicable provisions of these Bylaws.

ARTICLE 10—Indemnification of Directors, Officers, and Other Agents

Section 10.01. Right of Indemnity. To the fullest extent permitted by law, this Corporation shall indemnify its Directors, Officers, employees, and other persons described in Section 7237(a) of the California Corporations Code, including persons formerly occupying any such position, against all expenses, judgments, fines, settlements and other amounts actually and reasonably incurred by them in connection with any "proceeding," as that term is used in that Section, and including an action by or in the right of the Corporation, by reason of the fact that the person is or was a person described in that section. "Expenses," as used in this bylaw, shall have the same meaning as in Section 7237(a) of the California Corporations Code.

BYLAWS OF THE ASSOCIATION OF CALIFORNIA WATER AGENCIES

Section 10.02. Approval of Indemnity. On written request to the Board by any person seeking indemnification under Section 7237(b) or Section 7237(c) of the California Corporations Code, the Board shall promptly determine under Section 7237(e) of the California Corporations Code whether the applicable standard of conduct set forth in Section 7237(b) or Section 7237(c) has been met and, if so, the Board shall authorize indemnification.

Section 10.03. Advancement of Expenses. To the fullest extent permitted by law and except as otherwise determined by the Board in a specific instance, expenses incurred by a person seeking indemnification under these bylaws in defending any proceeding covered by those Sections shall be advanced by the Corporation before final disposition of the proceeding, on receipt by the Corporation of an undertaking by or on behalf of that person that the advance will be repaid unless it is ultimately determined that the person is entitled to be indemnified by the Corporation for those expenses.

Section 10.04. Insurance. The Corporation shall have the right to purchase and maintain insurance to the full extent permitted by law on behalf of its Officers, Directors, employees, and other agents, against any liability asserted against or incurred by any officer, director, employee, or agent in such capacity or arising out of the officer's, director's, employee's or agent's status as such.

ARTICLE 11 - Miscellaneous

Section 11.01. Conduct of Meetings. All meetings of the Association shall be conducted in accord with the code of conduct and in substantial accordance with the latest edition of Robert's Rules of Order Newly Revised unless the Board adopts alternate rules of conduct for itself and/or its committees, region boards, and region workgroups.

Section 11.02. Funds. The funds of the Association shall be used to further the aims and purposes of this Association. They shall be kept by the controller/treasurer and paid out by checks or other electronic means, which shall only be valid with two authorized signatures. The Board of Directors shall designate by resolution which persons, other than the controller/treasurer, may sign for expenditures. The Finance Committee shall implement procedures to ensure necessary internal controls over the receipt and expenditures of Association funds and arrange for an external audit. Audit reports shall be presented to the Board of Directors.

Section 11.03. Disposition of Assets upon Dissolution. The Association's properties and assets are irrevocably dedicated to the fulfillment of the Association's purposes as described in Article 2 of the Articles of Incorporation. No part of the Association's net earnings, properties and assets, on dissolution or otherwise, may inure to the benefit of any private person. Upon the dissolution of the Association, all debts thereof shall be paid and its affairs settled, and all remaining assets shall be distributed to the Association's member political subdivisions for a public purpose, consistent with the provisions of the California Nonprofit Corporation Law relating to mutual benefit corporations then in effect and with the Articles of Incorporation.

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Section 11.04. Definitions. As used in these Bylaws, the terms “electronic transmission” and “notice provided by electronic means” shall refer to notice and other communications given by fax or e-mail.

Section 11.05. Conflicts Between Bylaws and Other Association Policies. To the extent permitted by applicable law, these Bylaws shall govern in the event there is a conflict between these Bylaws and another Association policy, rule, or procedure.

Amended comprehensively December 1, 2010

Amended May 9, 2012

Amended May 7, 2014

Amended December 2, 2015

Amended November 29, 2017

Amended & Restated November 30, 2022

Amended & Restated December 4, 2024



Proposed Amendments to the ACWA's Bylaws

Amendment 1: ARTICLE 4, Section 4.05, Special Meeting

Current Bylaw	Proposed Bylaw	Rationale
Section 4.05. Special Meetings. Special meetings may be called by the president upon the president's own volition or shall be called by the president when requested in writing by five directors. Prior to conducting such a special meeting, the president shall consult with the Executive Committee to ensure that adequate information is available to the Board of Directors for any necessary decisions; and where such meeting is called upon the president's own volition, the president shall also consult with the Executive Committee as to the necessity of the special meeting. Notice for special meetings shall be provided in the following manner: (1) upon 10 days' written notice sent by mail to each director and addressed to each at the address as shown upon the records of the Association; or (2) upon 48 hours' notice with notice provided by electronic means. When the meeting is called upon the president's own volition, the president shall choose the form of notice; when the meeting is called by a request of five directors, the five directors shall choose the form of notice and the president shall promptly call the meeting. No business except those items described in the notice shall be transacted at any special meeting, except by consent of three-fourths of the members of the Board of Directors present.	Section 4.05. Special Meetings. Special meetings may be called by the president upon the president's own volition or shall be called by the president when requested in writing by five directors. Prior to conducting such a special meeting, the president shall consult with the Executive Committee to ensure that adequate information is available to the Board of Directors for any necessary decisions; and where such meeting is called upon the president's own volition, the president shall also consult with the Executive Committee as to the necessity of the special meeting. <u>However, the president's determination of necessity shall control.</u> Notice for special meetings shall be provided in the following manner: (1) upon 10 days' written notice sent by mail to each director and addressed to each at the address as shown upon the records of the Association; or (2) upon 48 hours' notice with notice provided by electronic means. When the meeting is called upon the president's own volition, the president shall choose the form of notice; when the meeting is called by a request of five directors, the five directors shall choose the form of notice and the president shall promptly call the meeting. No business except those items described in the notice shall be transacted at any special meeting, except by consent of three-fourths of the members of the Board of Directors present.	Amendment to add the president's ultimate authority to schedule a special meeting if deemed necessary.

Note: Green text throughout this document reflects edits recommended by the Legal Affairs Bylaws and Procedures Subcommittee in response to its review and analysis of the proposed amendments to the Bylaws, consistent with Section 9.09 of ACWA's Bylaws. The ACWA Board included the LAC Workgroup's recommended edits as part of its recommendation to the members.



Proposed Amendments to the ACWA's Bylaws

Amendment 2: ARTICLE 4, Section 4.06 Meetings by Electronic Communication

Current Bylaw	Proposed Bylaw	Rationale
Section 4.06. Meetings by Electronic Communication. Any meeting of the Board of Directors, region boards, or any committee may be conducted, in whole or in part, by telephone, electronic transmission, or by electronic video screen communication. A member of the Board of Directors, a region board, or any committee shall be deemed present in person at the meeting if the following apply: (a) Each director, region board, or committee member participating in the meeting can communicate concurrently with all other directors, region board, or committee members. (b) Each director, region board or, committee member is provided the means of participating in all matters before the board, region board, or committee, including the capacity to propose, or to interpose an objection to, a specific action to be taken by the Association.	~~Section 4.06. Meetings by Electronic Communication.~~ <u>Alternatives to Traditional Meetings.</u> (a) Any meeting of the Board of Directors, region boards, or any committee may be conducted, in whole or in part, by telephone, electronic transmission, or by electronic video screen communication. A member of the Board of Directors, a region board, or any committee shall be deemed present in person at the meeting if the following apply: 1) Each director, region board, or committee member participating in the meeting can communicate concurrently with all other directors, region board, or committee members. 2) Each director, region board or, committee member is provided the means of participating in all matters before the board, region board, or committee, including the capacity to propose, or to interpose an objection to, a specific action to be taken by the Association. (b) <u>To the extent permitted by applicable law and subject to all applicable requirements, any action that may be taken at a regular or special Board of Directors, a region board, or any committee may be approved by unanimous written consent of the members of that body.</u>	Amendment to allow the flexibility to take action by written consent. LAC recommended this language be added to Article 4 instead of Article 9.



Proposed Amendments to the ACWA's Bylaws

Amendment 3: ARTICLE 5, Regions

Current Bylaw	Proposed Bylaw	Rationale
Section 5.02. Officers (a) The officers of each region shall be a chair and vice chair and three to five region board members who shall be elected by the region in each odd-numbered year. A region may maintain a board of fewer than five but not less than three members as provided in the region's rules and regulations. The officers of the region board shall take office on January 1 of the calendar year following election and shall hold office for two years, or until their successors take office. Regions shall hold elections by electronic ballot. Association staff shall verify the legitimacy of the ballots.	Section 5.02. Officers (a) The officers of each region shall be a chair and vice chair and three to five region board members who shall be elected by the region in each odd-numbered year. A region may maintain a board of fewer than five but not less than three members as provided in the region's rules and regulations. The officers of the region board shall take office on January 1 of the calendar year following election and shall hold office for two years, or until their successors take office. Regions shall hold elections by electronic ballot. <u>Five or more members of the Association from the region shall constituting a quorum for the purposes of regional board elections.</u> Association staff shall verify the legitimacy of the ballots.	Amendment to clarify the quorum for region board elections is five members.



Proposed Amendments to the ACWA's Bylaws

Amendment 4: ARTICLE 6, Section 6.04, Meetings

Current Bylaw	Proposed Bylaw	Rationale
Section 6.04. Meetings. The Executive Committee shall hold regularly scheduled meetings as set by the president. Special meetings of the Executive Committee may be called by the president upon notice to the members of that committee or upon written request of three Executive Committee members. Notice for special Executive Committee meetings shall be provided to the entire Board: (1) upon five days' written notice sent by mail, or (2) upon 24 hours' notice with notice provided by electronic means; and all such meetings shall be open to the Board of Directors. Any meeting, regular or special, may be held in person or by telephone conference, web video conference, or other electronic video screen communication or electronic transmission, as set forth in Section 4.06. All members of the Board of Directors may attend any meeting of the Executive Committee. Meetings of the Executive Committee may be closed to others at the discretion of the president or committee. Only members of the Executive Committee are allowed to vote on matters at a meeting of the committee.	Section 6.04. Meetings. The Executive Committee shall hold regularly scheduled meetings as set by the president. Special meetings of the Executive Committee may be called by the president upon notice to the members of that committee or upon written request of three Executive Committee members. Notice for special Executive Committee meetings shall be provided to the entire Board: (1) upon five days' written notice sent by mail, or (2) upon 24 hours' notice with notice provided by electronic means; and all such meetings shall be open to the Board of Directors. Any meeting, regular or special, may be held in person or by telephone conference, web video conference, or other electronic video screen communication or electronic transmission, as set forth in Section 4.06. <u>With the exception of closed sessions as designated by the Executive Committee,</u> all members of the Board of Directors <u>and Council of Past Presidents</u> may attend any meeting of the Executive Committee. <u>However, Meetings of the Executive Committee may be closed its meetings to select or all non-members of the Committee to others at the discretion of the president or by a majority vote of the Executive Committee. Any decision to close an Executive Committee meeting to others shall be final and not reversible except with the consent of party that decided to close the meeting.</u> Only members of the Executive Committee are allowed to vote on <u>Executive Committee</u> matters. ~~at a meeting of the committee.~~	Amendment to limit attendance during closed session discussions involving personnel matters to preserve the confidentiality of sensitive employment information, protect the privacy rights of employees and applicants, and promote candid discussion by those with responsibility for making personnel decisions. Importantly, the Board of Directors could conduct its own closed session prior to any final action. This amendment ensures flexibility for the Executive Committee's internal deliberation and consideration while preserving ultimate Board decision-making authority.



Proposed Amendments to the ACWA's Bylaws

Amendment 5, ARTICLE 8, Section 8.01, Council of Past Presidents

Current Bylaw	Proposed Bylaw	Rationale
Section 8.01. Council of Past Presidents. There shall be a Council of Past Presidents composed of all past presidents of the Association who serve on the council until each is no longer able to or wishes to serve. The council shall provide a mechanism for past presidents to continue to make valuable contributions to the Association. With approval of the Board of Directors, the president and/or executive director/secretary may assign specific responsibilities to the council from time to time. Members of the Council of Past Presidents are invited to attend and participate in the Association's Board and Executive Committee meetings, including attending closed sessions. With the exception of the immediate past president, members of the Council of Past Presidents are non-voting.	Section 8.01. Council of Past Presidents. There shall be a Council of Past Presidents composed of all past presidents of the Association who serve on the council until each is no longer able to or wishes to serve. The council shall provide a mechanism for past presidents to continue to make valuable contributions to the Association. With approval of the Board of Directors, the president and/or executive director/secretary may assign specific responsibilities to the council from time to time. Members of the Council of Past Presidents are invited to attend and participate in the Association's Board and Executive Committee meetings, including attending closed sessions <u>of the Board. Members of the Council of Past Presidents may also attend closed session meetings the Executive Committee except as designated by the Executive Committee as further described in Section 6.04.</u> With the exception of the immediate past president, members of the Council of Past Presidents are non-voting.	Amendment to clarify that the Council of Past Presidents may attend Board of Directors and Executive Committee meetings, with the exception of Executive Committee closed sessions as designated by the Executive Committee.



Proposed Amendments to the ACWA's Bylaws

Amendment 6, Article 9, Section 9.08, Quorum

Current Bylaw	Proposed Bylaw	Rationale
Section 9.08. Quorum. The presence of the authorized representatives of at least 50 members of the Association at any meeting of the members shall constitute a quorum for transacting business. Actions taken by written ballot shall require the timely receipt of the written ballot from the authorized representatives of at least 50 members to constitute a quorum.	Section 9.08. Quorum. The presence of the authorized representatives of at least 50 members of the Association at any meeting of the members shall constitute a quorum for transacting business. Actions <u>of the members of the Association</u> taken by written ballot shall require the timely receipt of the written ballot from the authorized representatives of at least 50 members to constitute a quorum.	Amendment to clarify that the quorum for the region board elections is five, consistent with the quorum needed to conduct business at a region meeting, as established in Section 5.04, and with newly amended quorum language to elect region boards in Section 5.02.

ACWA members will vote by electronic ballot on proposed Amended and Restated Bylaws.

Key Details:

- **Electronic Voting:** Voting will be conducted electronically by each member agency's designated voter.
- **Designated Voter:** Each agency must **designate one voting representative by October 30**. To designate your agency's voter, please submit this **Authorized Voting Representative Form** by the deadline.
Note: ACWA will also use the person designated below as the voting representative in next year's election for ACWA's Board Officers and region boards for the 2028-'29 term. You will have an opportunity to change the designation prior to the deadline for nominating candidates, if desired.
- **Default Voter:** If no representative is designated by the deadline, your agency's **General Manager** will be the authorized voter by default.
- **Ballot Distribution:** Authorized voters will receive an electronic ballot on November 9.

For more information about ACWA's elections, visit: www.acwa.com/elections.

The person designated below will cast our agency's vote for the proposed Amended and Restated Bylaws process in 2026 and the election of ACWA's President, Vice President and Region Board for the 2028-'29 term.

Member Agency's Name		Agency's Phone No.
Three Valleys Municipal Water District		909-621-5568
Authorized Voting Representative's Name	Authorized Voting Representative's Email	Authorized Voting Representative's Phone No.
Bob Kuhn	bkuhn@tvmwd.com	909-621-5568

Matthew H. Litchfield

Print Name of Member Agency's Authorized Signatory

X *Matthew Litchfield*

Authorized Signatory Signature

9/29/2026

Date

SUBMIT YOUR FORM

To: Donna Pangborn, Senior Clerk of the Board
Email: donnap@acwa.com
Mail: 980 9th Street, Suite 1000, Sacramento, CA 95814

SUBMISSION DEADLINE

OCT. 30, 2026